

Hollis Brookline Cooperative School District

FY24

YEAR END 6/30/24

Expenses				
Description	Budget	YTD Expense	Encumbered	Balance
Regular Education	\$ 6,701,334	\$ 6,620,895		\$ 80,439
Special Education	\$ 4,149,771	\$ 3,565,562		\$ 584,209
Vocational Program	\$ 47,000	\$ 80,666		\$ (33,666)
Co-curricular Program	\$ 847,427	\$ 760,302		\$ 87,126
Student Support Services	\$ 1,862,865	\$ 1,715,010		\$ 147,856
Instructional Staff Support	\$ 806,386	\$ 753,912		\$ 52,474
School Board/SAU assessment	\$ 1,365,122	\$ 1,220,898		\$ 144,224
School Administration	\$ 1,169,906	\$ 1,139,068		\$ 30,838
Food Service Bad Debt	\$ -	\$ 6,004		\$ (6,004)
Facilities	\$ 1,861,235	\$ 1,699,821		\$ 161,415
Transportation	\$ 1,473,092	\$ 1,374,741		\$ 98,351
Benefits	\$ 5,964,572	\$ 5,808,857		\$ 155,716
Debt Service	\$ 1,018,155	\$ 1,018,154		\$ 0
Transfers	\$ 985,000	\$ 1,255,036		\$ (270,036)
TOTAL FY24 EXPENSES	\$ 28,251,867	\$ 27,018,927	\$ -	\$ 1,232,940
Plus FY23 Expense Carryover	\$ 362,978	\$ 317,063		\$ 45,915
TOTAL EXPENSES	\$ 28,614,845	\$ 27,335,990	\$ -	\$ 1,278,855

Revenue				
Description	Budget	YTD Revenue	Expected	In Excess of Budget
Local Property Tax	\$ 20,717,123	\$ 20,717,123		\$ 0
Adequacy Aid Grant/Tax	\$ 5,368,274	\$ 5,368,274		\$ (0)
Impact Fees	\$ 25,000	\$ 24,678		\$ (322)
State:				
Special Education Aid	\$ 271,099	\$ 311,030		\$ 39,931
Building Aid	\$ 231,362	\$ 231,362		\$ -
Food Service	\$ 3,000	\$ 15,938		\$ 12,938
Vocational Aid	\$ 7,000	\$ 9,126		\$ 2,126
Other State Aid	\$ 6,143	\$ 8,032		\$ 1,889
Federal:				
Grants	\$ 260,000	\$ 313,453		\$ 53,453
Food Service	\$ 38,000	\$ 63,405		\$ 25,405
Medicaid	\$ 35,000	\$ 4,234		\$ (30,766)
Local:				
Tuition	\$ 35,000	\$ 34,593		\$ (407)
Food Service Sales	\$ 359,000	\$ 537,240		\$ 178,240
Other	\$ 40,000	\$ 93,060		\$ 53,060
FY23 Expense Carryover	362,978	317,063		\$ (45,915)
Contingency & Trusts	\$ 450,000	\$ 450,000		\$ -
Fund Balance/Audit Adjustments	\$ 804,299	\$ 779,179		\$ (25,120)
Less Retained Fund Balance	\$ (398,433)	\$ (398,497)		\$ (64)
TOTAL REVENUE	\$ 28,614,845	\$ 28,879,293	\$ -	\$ 264,448

Total Expense Balance	\$ 1,278,855
Add Revenue Balance	\$ 264,448
Unreserved Fund Balance Before Funding Items Below	\$ 1,543,304

	Original (MS27)	Actual
Unreserved Fund Balance	\$ 1,023,433	\$ 1,543,304
Maintenance Trust	\$ 300,000	\$ 300,000
Contingency Fund	\$ 125,000	\$ 125,000
Retained Fund Balance	\$ 398,433	\$ 460,000
Total	\$ 200,000	\$ 658,304