

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASROOM ACTIVITY FUNDS
FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education of the
Middle Country Central School District

Opinion

We have audited the accompanying cash basis financial statement of Middle Country Central School District's Extraclassroom Activity Funds, as of and for the year ended June 30, 2024, and the related note to the financial statement.

In our opinion, the financial statement referred to above presents fairly, in all material respects, the statement of cash receipts and disbursements of the Middle Country Central School District's Extraclassroom Activity Funds for the fiscal year ended June 30, 2024 in accordance with the cash basis of accounting described in Note 1B.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the Middle Country Central School District and its Extraclassroom Activity Funds, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter—Basis of Accounting

We draw attention to Note 1B of the financial statement, which describes the basis of accounting. The financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1B, and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Middle Country Central School District's Extraclassroom Activity Funds' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Middle Country Central School District's Extraclassroom Activity Funds' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

R.S. Abrams & Co., LLP

R.S. Abrams & Co., LLP
Islandia, New York
October 16, 2024

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
CENTEREACH HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extracurricular Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Class of 2023	\$ 9,498	\$ -	\$ 9,498	\$ -
Class of 2024	13,800	58,388	67,150	5,038
Class of 2025	4,535	19,801	17,933	6,403
Class of 2026	2,500	3,593	2,104	3,989
Class of 2027	-	2,161	143	2,018
Art Club	62	2,862	2,715	209
DECA Club	709	5,640	5,046	1,303
Déjà vu (Yearbook)	14,966	7,025	5,000	16,991
Environmental- ESTEM	494	225	296	423
General Organization	11,840	46,243	33,314	24,769
History Club	2,003	945	2,301	647
International Thespian Society	4,920	130	502	4,548
Leaders Club	9,983	5,336	6,804	8,515
LGBTQ	522	166	300	388
Library Club	1,429	13,117	13,819	727
Math Club	795	-	-	795
National Art Honor Society	1,065	1,383	1,209	1,239
National Honor Society	1,560	650	1,261	949
National Tech Honor Society	120	2,775	2,608	287
Psychology Club	-	247	247	-
Robotics	577	-	128	449
SADD	549	-	57	492
Science Club	-	275	275	-
Skills USA Club	805	6,166	5,849	1,122
Theatre Arts Club	53,228	24,211	26,041	51,398
Tri-M Music Honor Society	10,703	20,772	20,341	11,134
Video Club	95	600	225	470
Vocal Ensemble	7,258	42,007	44,434	4,831
WLA Honor Society	722	361	551	532
Total Centereach High School	\$ 154,738	\$ 265,079	\$ 270,151	\$ 149,666

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
DAWNWOOD MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
6th Grade Class	\$ 1,995	\$ -	\$ 1,995	\$ -
7th Grade Class	3,273	-	3,273	-
8th Grade Class	2,237	-	2,237	-
Advisory Club	-	10,228	6,012	4,216
Best Buddies	53	-	-	53
Drama Club	7,141	965	891	7,215
General Organization	2,287	2,409	1,181	3,515
NJHS	929	-	-	929
Peer Leadership	1,145	-	-	1,145
Plant Club	722	-	700	22
Renaissance Club	890	5,956	6,843	3
School Store	5,415	11,912	16,214	1,113
Science Club	836	-	514	322
Service Club	2,936	2,860	1,312	4,484
Yearbook	2,004	403	603	1,804
Youth for Humanity	580	-	399	181
Total Dawnwood Middle School	<u>\$ 32,443</u>	<u>\$ 34,733</u>	<u>\$ 42,174</u>	<u>\$ 25,002</u>

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
NEWFIELD HIGH SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	<u>Balance July 1, 2023</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance June 30, 2024</u>
Class of 2023	\$ 4,158	\$ -	\$ 4,158	\$ -
Class of 2024	3,772	38,128	41,798	102
Class of 2025	1,514	18,866	15,002	5,378
Class of 2026	250	436	-	686
Class of 2027	-	118	-	118
Boy's Leaders	919	-	-	919
DECA Club	4,601	8,944	12,409	1,136
Environmental Club	374	1,819	1,567	626
Foreign Language Club	840	815	678	977
General Organization	15,926	21,868	18,805	18,989
Girl's Leaders	19,181	28,676	35,973	11,884
LGBTQ	668	5	60	613
Music Fund (Club)	7,236	116,770	122,002	2,004
National Technical Honor Society	56	957	531	482
National Art Honor Society	3,190	3,782	3,102	3,870
National Honor Society	163	6,148	5,400	911
Phoenix	25	255	250	30
Robotics	311	-	-	311
SADD	2,361	3,321	1,706	3,976
Theater Arts	33,847	44,972	45,351	33,468
VICA Club	44	550	570	24
Yearbook	3	4,047	3,898	152
Total Newfield High School	\$ 99,439	\$ 300,477	\$ 313,260	\$ 86,656

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
SELDEN MIDDLE SCHOOL
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2024**

<u>Extraclassroom Account</u>	Balance July 1, 2023	Receipts	Disbursements	Balance June 30, 2024
6th Grade Class	\$ 2,317	\$ 5,380	\$ 4,891	\$ 2,806
7th Grade Class	260	220	200	280
8th Grade Class	27	9,464	5,885	3,606
Drama	6,446	24,985	19,709	11,722
Home & Careers	171	-	171	-
Honor Society	384	1,052	385	1,051
Math Club	19	-	19	-
Plant Club	-	380	314	66
Service Club	1,807	495	1,142	1,160
Student Government	485	1,152	-	1,637
Yearbook	6,239	800	661	6,378
Total Selden Middle School	\$ 18,155	\$ 43,928	\$ 33,377	\$ 28,706
Total All Schools	\$ 304,775	\$ 644,217	\$ 658,962	\$ 290,030

**MIDDLE COUNTRY CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
NOTE TO FINANCIAL STATEMENT
JUNE 30, 2024**

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The extraclassroom activity funds represent funds of the students of the Middle Country Central School District (the "District"). Although the extraclassroom activity funds are independent of the District with respect to its financial transactions and the designation of student management, the Board of Education exercises general oversight of these funds. Based on this criterion, the extraclassroom activity funds are included in the Districts reporting entity. The District reports these assets and their related activity in the miscellaneous special revenue fund.

B. Basis of Accounting

The accounts of the extraclassroom activity funds are maintained on a cash basis in accordance with New York State Education Department requirements, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventory, long-lived assets, and accrued income and expenses, which would be recognized under accounting principles generally accepted in the United States of America, and which may be material in amount, are not recognized in the accompanying financial statement. As a result, the accompanying financial statement and related note may not be suitable for another purpose other than as noted above.