

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 11**

Exhibit F-I-A

**039 - Lauderdale County Schools**

Description	GOVERNMENTAL				PROPRIETARY	FIDUCIARY	ACCOUNT
	General	Special Revenue	Debt Service	Capital Projects	Enterp/ Internal	Trust Agency	GROUPS F/A L/T Dept
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$21,669,951.65	\$2,299,152.60	\$283,124.73	\$44,623,295.82	\$0.00	\$1,158,504.65	\$0.00
Investments	\$5,000,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Receivables	\$368,265.47	\$594,421.31	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$317,800.89	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$92,125,583.49
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$25,939,705.80
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,699,089.15
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$27,038,217.12</b>	<b>\$3,211,374.80</b>	<b>\$283,124.73</b>	<b>\$44,623,295.82</b>	<b>\$0.00</b>	<b>\$1,158,504.65</b>	<b>\$159,764,378.44</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	\$88,161.42	\$32,951.76	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$293,012.26	\$0.00	\$0.00	\$0.00	\$0.00	\$45,692.24	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$41,699,089.15
<b>Total Liabilities:</b>	<b>\$381,173.68</b>	<b>\$32,951.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$45,692.24</b>	<b>\$41,699,089.15</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$118,065,289.29
Contributed Capital							
Reserved Fund Balance	\$1,260,056.72	\$1,456,479.58	\$0.00	\$34,890,883.53	\$0.00	\$70,624.83	\$0.00
Unreserved Fund balance	\$25,396,986.72	\$1,721,943.46	\$283,124.73	\$9,732,412.29	\$0.00	\$1,042,187.58	\$0.00
<b>Total Fund Equity:</b>	<b>\$26,657,043.44</b>	<b>\$3,178,423.04</b>	<b>\$283,124.73</b>	<b>\$44,623,295.82</b>	<b>\$0.00</b>	<b>\$1,112,812.41</b>	<b>\$118,065,289.29</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$27,038,217.12</b>	<b>\$3,211,374.80</b>	<b>\$283,124.73</b>	<b>\$44,623,295.82</b>	<b>\$0.00</b>	<b>\$1,158,504.65</b>	<b>\$159,764,378.44</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 11**

*039 - Lauderdale County Schools*

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$70,130,084.20	\$0.00	\$999,553.06	\$1,609,807.00	\$0.00	\$72,739,444.26
Federal Sources	\$3,550.50	\$9,760,931.38	\$0.00	\$0.00	\$0.00	\$9,764,481.88
Local Sources	\$20,392,260.10	\$3,510,353.18	\$673,020.97	\$960,152.51	\$1,366,234.96	\$26,902,021.72
Other Sources	\$297,514.93	\$94,189.50	\$0.00	\$0.00	\$0.00	\$391,704.43
<b>Total Revenues:</b>	<b>\$90,823,409.73</b>	<b>\$13,365,474.06</b>	<b>\$1,672,574.03</b>	<b>\$2,569,959.51</b>	<b>\$1,366,234.96</b>	<b>\$109,797,652.29</b>
<b>Expenditures</b>						
Instructional Services	\$45,989,280.53	\$5,303,061.81	\$0.00	\$0.00	\$427,418.20	\$51,719,760.54
Instructional Support Services	\$13,942,579.74	\$3,022,152.21	\$0.00	\$0.00	\$636,203.98	\$17,600,935.93
Operation & Maintenance Services	\$7,205,026.20	\$676,713.97	\$0.00	\$155,579.00	\$38,329.28	\$8,075,648.45
Auxiliary Services	\$4,732,249.75	\$6,179,133.88	\$0.00	\$210,904.00	\$31,937.92	\$11,154,225.55
General Administrative Services	\$4,860,198.35	\$456,672.29	\$0.00	\$0.00	\$0.00	\$5,316,870.64
Capital Outlay	\$604,086.33	\$135,421.20	\$0.00	\$4,643,689.48	\$0.00	\$5,383,197.01
Debt Service	\$0.00	\$0.00	\$1,736,713.06	\$543,729.26	\$0.00	\$2,280,442.32
Other Expenditures	\$2,847,951.49	\$770,228.82	\$0.00	\$0.00	\$244,177.95	\$3,862,358.26
<b>Total Expenditures:</b>	<b>\$80,181,372.39</b>	<b>\$16,543,384.18</b>	<b>\$1,736,713.06</b>	<b>\$5,553,901.74</b>	<b>\$1,378,067.33</b>	<b>\$105,393,438.70</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$885,177.09	\$1,510,613.33	\$0.00	\$20,301,185.90	\$57,336.87	\$22,754,313.19
Other Fund Uses:	\$468,303.61	\$541,322.04	\$0.00	\$0.00	\$131,117.49	\$1,140,743.14
<b>Total Other Fund Sources (Uses):</b>	<b>\$416,873.48</b>	<b>\$969,291.29</b>	<b>\$0.00</b>	<b>\$20,301,185.90</b>	<b>(\$73,780.62)</b>	<b>\$21,613,570.05</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$11,058,910.82</b>	<b>(\$2,208,618.83)</b>	<b>(\$64,139.03)</b>	<b>\$17,317,243.67</b>	<b>(\$85,612.99)</b>	<b>\$26,017,783.64</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$15,598,132.62</b>	<b>\$5,387,041.87</b>	<b>\$347,263.76</b>	<b>\$27,306,052.15</b>	<b>\$1,198,425.40</b>	<b>\$49,836,915.80</b>
<b>Ending Fund Balance:</b>	<b>\$26,657,043.44</b>	<b>\$3,178,423.04</b>	<b>\$283,124.73</b>	<b>\$44,623,295.82</b>	<b>\$1,112,812.41</b>	<b>\$75,854,699.44</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

**039 - Lauderdale County Schools**

Description	GENERAL		VARIANCE Favorable (Unfavorable)	SPECIAL REVENUE		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$66,205,599.45	\$70,130,084.20	\$3,924,484.75	\$0.00	\$0.00	\$0.00
Federal Sources	\$4,100.00	\$3,550.50	(\$549.50)	\$12,910,128.65	\$9,760,931.38	(\$3,149,197.27)
Local Sources	\$22,144,842.54	\$20,392,260.10	(\$1,752,582.44)	\$3,983,649.85	\$3,510,353.18	(\$473,296.67)
Other Sources	\$410,930.62	\$297,514.93	(\$113,415.69)	\$96,855.55	\$94,189.50	(\$2,666.05)
<b>Total Revenues:</b>	<b>\$88,765,472.61</b>	<b>\$90,823,409.73</b>	<b>\$2,057,937.12</b>	<b>\$16,990,634.05</b>	<b>\$13,365,474.06</b>	<b>(\$3,625,159.99)</b>
<b>Expenditures</b>						
Instructional Services	\$48,003,822.11	\$45,989,280.53	\$2,014,541.58	\$6,102,812.13	\$5,303,061.81	\$799,750.32
Instructional Support Services	\$14,801,101.99	\$13,942,579.74	\$858,522.25	\$3,437,172.70	\$3,022,152.21	\$415,020.49
Operation & Maintenance Services	\$8,468,097.20	\$7,205,026.20	\$1,263,071.00	\$761,242.00	\$676,713.97	\$84,528.03
Auxiliary Services	\$5,019,414.95	\$4,732,249.75	\$287,165.20	\$8,259,036.83	\$6,179,133.88	\$2,079,902.95
General Administrative Services	\$3,402,374.82	\$4,860,198.35	(\$1,457,823.53)	\$577,025.74	\$456,672.29	\$120,353.45
Special Revenue Outlay	\$730,180.53	\$604,086.33	\$126,094.20	\$135,421.20	\$135,421.20	\$0.00
General Service	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$3,316,463.08	\$2,847,951.49	\$468,511.59	\$752,545.54	\$770,228.82	(\$17,683.28)
<b>Total Expenditures:</b>	<b>\$83,741,454.68</b>	<b>\$80,181,372.39</b>	<b>\$3,560,082.29</b>	<b>\$20,025,256.14</b>	<b>\$16,543,384.18</b>	<b>\$3,481,871.96</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$761,828.82	\$885,177.09	\$123,348.27	\$2,045,048.72	\$1,510,613.33	(\$534,435.39)
Other Financing Uses:	\$2,045,048.72	\$468,303.61	\$1,576,745.11	\$0.00	\$541,322.04	(\$541,322.04)
<b>Total Other Financing Sources (Uses):</b>	<b>(\$1,283,219.90)</b>	<b>\$416,873.48</b>	<b>\$1,700,093.38</b>	<b>\$2,045,048.72</b>	<b>\$969,291.29</b>	<b>(\$1,075,757.43)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$3,740,798.03</b>	<b>\$11,058,910.82</b>	<b>\$7,318,112.79</b>	<b>(\$989,573.37)</b>	<b>(\$2,208,618.83)</b>	<b>(\$1,219,045.46)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$15,598,132.62</b>	<b>\$15,598,132.62</b>	<b>\$0.00</b>	<b>\$5,387,041.87</b>	<b>\$5,387,041.87</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$19,338,930.65</b>	<b>\$26,657,043.44</b>	<b>\$7,318,112.79</b>	<b>\$4,397,468.50</b>	<b>\$3,178,423.04</b>	<b>(\$1,219,045.46)</b>

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**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

*039 - Lauderdale County Schools*

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$999,553.06	\$999,553.06	\$0.00	\$1,976,348.94	\$1,609,807.00	(\$366,541.94)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$737,160.00	\$673,020.97	(\$64,139.03)	\$959,910.00	\$960,152.51	\$242.51
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,736,713.06</b>	<b>\$1,672,574.03</b>	<b>(\$64,139.03)</b>	<b>\$2,936,258.94</b>	<b>\$2,569,959.51</b>	<b>(\$366,299.43)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$195,839.00	\$155,579.00	\$40,260.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$370,198.00	\$210,904.00	\$159,294.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$46,470,945.87	\$4,643,689.48	\$41,827,256.39
Debt Service	\$1,736,713.06	\$1,736,713.06	\$0.00	\$242,543.35	\$543,729.26	(\$301,185.91)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$1,736,713.06</b>	<b>\$1,736,713.06</b>	<b>\$0.00</b>	<b>\$47,279,526.22</b>	<b>\$5,553,901.74</b>	<b>\$41,725,624.48</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$40,790,047.89	\$20,301,185.90	(\$20,488,861.99)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$40,790,047.89</b>	<b>\$20,301,185.90</b>	<b>(\$20,488,861.99)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>(\$64,139.03)</b>	<b>(\$64,139.03)</b>	<b>(\$3,553,219.39)</b>	<b>\$17,317,243.67</b>	<b>\$20,870,463.06</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$347,263.76</b>	<b>\$347,263.76</b>	<b>\$0.00</b>	<b>\$27,306,052.15</b>	<b>\$27,306,052.15</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$347,263.76</b>	<b>\$283,124.73</b>	<b>(\$64,139.03)</b>	<b>\$23,752,832.76</b>	<b>\$44,623,295.82</b>	<b>\$20,870,463.06</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 11**

*039 - Lauderdale County Schools*

Description	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)	TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		VARIANCE Favorable (Unfavorable)
	Budget	Actual		Budget	Actual	
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$69,181,501.45	\$72,739,444.26	\$3,557,942.81
Federal Sources	\$0.00	\$0.00	\$0.00	\$12,914,228.65	\$9,764,481.88	(\$3,149,746.77)
Local Sources	\$1,253,948.24	\$1,366,234.96	\$112,286.72	\$29,079,510.63	\$26,902,021.72	(\$2,177,488.91)
Other Sources	\$0.00	\$0.00	\$0.00	\$507,786.17	\$391,704.43	(\$116,081.74)
<b>Total Revenues:</b>	<b>\$1,253,948.24</b>	<b>\$1,366,234.96</b>	<b>\$112,286.72</b>	<b>\$111,683,026.90</b>	<b>\$109,797,652.29</b>	<b>(\$1,885,374.61)</b>
<b>Expenditures</b>						
Instructional Services	\$410,138.55	\$427,418.20	(\$17,279.65)	\$54,516,772.79	\$51,719,760.54	\$2,797,012.25
Instructional Support Services	\$462,216.78	\$636,203.98	(\$173,987.20)	\$18,700,491.47	\$17,600,935.93	\$1,099,555.54
Operation & Maintenance Services	\$5,205.00	\$38,329.28	(\$33,124.28)	\$9,430,383.20	\$8,075,648.45	\$1,354,734.75
Auxiliary Services	\$16,763.87	\$31,937.92	(\$15,174.05)	\$13,665,413.65	\$11,154,225.55	\$2,511,188.10
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,979,400.56	\$5,316,870.64	(\$1,337,470.08)
Total Outlay	\$0.00	\$0.00	\$0.00	\$47,336,547.60	\$5,383,197.01	\$41,953,350.59
Expendable Service	\$0.00	\$0.00	\$0.00	\$1,979,256.41	\$2,280,442.32	(\$301,185.91)
Other Expenditures	\$292,732.61	\$244,177.95	\$48,554.66	\$4,361,741.23	\$3,862,358.26	\$499,382.97
<b>Total Expenditures:</b>	<b>\$1,187,056.81</b>	<b>\$1,378,067.33</b>	<b>(\$191,010.52)</b>	<b>\$153,970,006.91</b>	<b>\$105,393,438.70</b>	<b>\$48,576,568.21</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$57,336.87	\$57,336.87	\$43,596,925.43	\$22,754,313.19	(\$20,842,612.24)
Other Financing Uses:	\$0.00	\$131,117.49	(\$131,117.49)	\$2,045,048.72	\$1,140,743.14	\$904,305.58
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$73,780.62)</b>	<b>(\$73,780.62)</b>	<b>\$41,551,876.71</b>	<b>\$21,613,570.05</b>	<b>(\$19,938,306.66)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$66,891.43</b>	<b>(\$85,612.99)</b>	<b>(\$152,504.42)</b>	<b>(\$735,103.30)</b>	<b>\$26,017,783.64</b>	<b>\$26,752,886.94</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,198,425.40</b>	<b>\$1,198,425.40</b>	<b>\$0.00</b>	<b>\$49,836,915.80</b>	<b>\$49,836,915.80</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,265,316.83</b>	<b>\$1,112,812.41</b>	<b>(\$152,504.42)</b>	<b>\$49,101,812.50</b>	<b>\$75,854,699.44</b>	<b>\$26,752,886.94</b>

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