

**BEAVERTON SCHOOL DISTRICT**



**Financial Report: September 2024**

# Overview



83  
Projects  
Underway



\$778,254,796  
Current Budget



\$452,537,041  
Current  
Commitments



\$158,115,736  
Actuals Paid



\$325,717,755  
Uncommitted Budget

# Executive Summary

## Budget Perspective

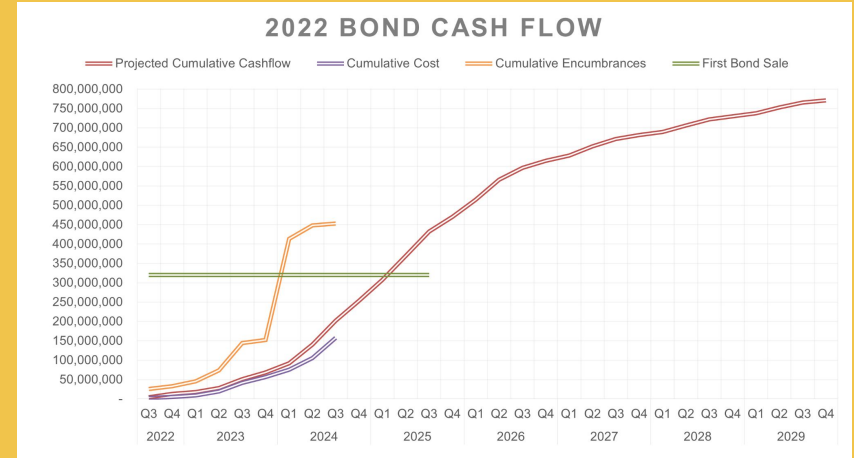
- Interest earnings for July - September in the amount of \$5.6M.
- The next bond sale is being planned for early 2025.

## Schedule Perspective

- This summer, the district had more active construction projects than any other time in our history. All facilities were turned available in time for the start of school.
- Design for summer 2025 projects is underway, many are nearing completion.

## Challenges and Opportunities

- We received approval from ODE for additional ESSER funds for Southridge HS HVAC. Total savings to the bond in the amount of \$7M.



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# **Overall Financial Summary**

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## Financial Statement

Revenue		
Bond Proceeds	\$723,000,000	*Bond sale amount
OSCIM Grant	\$8,000,000	*Included in Original Budget for Raleigh Hills
Raleigh Hills funding from 2014 Bond	\$11,821,753	*Included in Original Budget for Raleigh Hills
2022 Bond Sale Premium	\$16,637,675	
Interest on Investments	\$18,416,354	*Interest earned July-September 2024 - \$5,611,177
Energy Trust of Oregon Reimbursements	\$202,884	
SB1149 Reimbursements	\$176,131	
<b>Total Revenue</b>		<b>\$778,254,797</b>
Expenditures to Date		
Bond Issuance Costs	\$1,910,446	
Salaries & Overhead Expenses	\$15,099,120	
Building Improvements	\$112,515,095	
Equipment Purchases	\$28,591,075	
<b>Total Expenditures</b>		<b>\$158,115,736</b>
<b>Bond Cash Balance</b>		<b>\$620,139,061</b>

# 2022 Bond Financial Report

## September 2024

**Key:** Change was made to budget.  
 Project is complete.  
 Correction to previous report.

Project Name		Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
<b>01 Beaverton HS Replacement</b>		<b>253,000,000</b>	<b>0</b>	<b>630,000</b>	<b>253,630,000</b>	<b>240,975,949</b>	<b>44,588,497</b>		<b>12,654,051</b>
	01 Beaverton HS Rebuild	253,000,000		630,000	253,630,000	240,975,949	44,588,497	17.58%	12,654,051
<b>02 Raleigh Hills Replacement</b>		<b>66,821,753</b>	<b>0</b>	<b>106,898</b>	<b>67,968,651</b>	<b>64,714,089</b>	<b>11,660,524</b>		<b>3,254,562</b>
	02.001 Raleigh Hills Replacement	66,821,753		106,898	66,928,651	63,729,810	11,056,026	16.52%	3,198,841
	02.002 Raleigh Hills Temporary Relocation	0	1,040,000		1,040,000	984,279	604,497	58.12%	55,721
<b>03 Allen Transportation Replacement</b>		<b>11,000,000</b>	<b>0</b>	<b>0</b>	<b>11,000,000</b>	<b>303,310</b>	<b>193,440</b>		<b>10,696,690</b>
	03 Allen Transportation Replacement	11,000,000			11,000,000	303,310	193,440	1.76%	10,696,690
<b>04 Physical Education &amp; Athletics</b>		<b>17,500,000</b>	<b>1,700,000</b>		<b>19,200,000</b>	<b>5,637,565</b>	<b>3,839,983</b>		<b>13,562,435</b>
	04.001 PhysEd/Athletics: Barnes Gym & Cafeteria	7,500,000			7,500,000			0.00%	7,500,000
	04.002 Southridge HS SB/BB Artificial Turf	2,000,000	1,700,000	1,500,000	5,200,000	5,183,994	3,782,258	72.74%	16,006
	04.003 Aloha HS SB/BB Artificial Turf	2,000,000			2,000,000	453,571	57,725	2.89%	1,546,429
	04.004 Westview HS SB/BB Artificial Turf	2,000,000			2,000,000			0.00%	2,000,000
	04.005 Beaverton HS SB/BB Artificial Turf	2,500,000			2,500,000			0.00%	2,500,000
<b>05 Additional Classrooms</b>		<b>17,500,000</b>	<b>0</b>	<b>1,634,575</b>	<b>19,134,575</b>	<b>14,125,324</b>	<b>5,530,670</b>		<b>5,009,251</b>
	05.001 Sato Classroom Addition	3,000,000		-135,196	2,864,804	2,862,604	2,862,604	99.92%	2,200
	05.002 Oak Hills Classroom Addition	2,500,000		1,558,717	4,058,717	730,217	255,606	6.30%	3,328,500
	05.003 Stoller Gym & Added Classrooms	12,000,000		211,054	12,211,054	10,532,503	2,412,459	19.76%	1,678,551
<b>06 Office Relocations</b>		<b>10,000,000</b>	<b>1,185,000</b>	<b>665,670</b>	<b>11,850,670</b>	<b>10,380,396</b>	<b>8,513,306</b>		<b>1,470,274</b>
	06.001 Aloha HS Office Relocation	6,000,000	985,000		6,985,000	6,969,146	6,832,671	97.82%	15,854
	06.002 Westview HS Office Relocation	2,500,000	200,000	665,670	3,365,670	3,160,436	1,608,720	47.80%	205,234
	06.003 Cooper Mtn. Office Relocation	1,500,000			1,500,000	250,814	71,916	4.79%	1,249,186
<b>07 Athletic Facilities</b>		<b>6,000,000</b>	<b>422,406</b>	<b>892,599</b>	<b>7,315,005</b>	<b>3,164,365</b>	<b>1,567,112</b>		<b>4,150,640</b>
	07.001 Athletic Facilities: WHS Bathroom and Concessions	2,000,000	422,406	892,599	3,315,005	3,164,365	1,567,112	47.27%	150,640
	07.002 Athletic Facilities: AHS	2,000,000			2,000,000			0.00%	2,000,000
	07.003 Athletic Facilities: SRHS	2,000,000			2,000,000			0.00%	2,000,000
<b>08 Outdoor Learning</b>		<b>5,000,000</b>	<b>0</b>	<b>-2,000,000</b>	<b>3,000,000</b>	<b>878,774</b>	<b>388,951</b>		<b>2,121,226</b>
	08.001 Outdoor Learning: Springville	1,000,000			1,000,000	878,774	388,951	38.90%	121,226
	08.002 Outdoor Learning: Aloha Huber	2,000,000			2,000,000			0.00%	2,000,000
	08.003 Outdoor Learning: Oak Hills	1,000,000		-1,000,000	0			0.00%	0
	08.004 Outdoor Learning: McKinley	1,000,000		-1,000,000	0			0.00%	0
<b>09 Seismic Upgrades</b>		<b>40,000,000</b>	<b>295,030</b>	<b>20,161,827</b>	<b>60,456,857</b>	<b>34,032,077</b>	<b>16,349,245</b>		<b>26,424,780</b>
	09.001 Five Oaks Seismic	6,600,000	295,030	6,200,000	13,095,030	13,007,163	10,086,259	77.02%	87,867
	09.002 Mtn. View Seismic	6,600,000		13,961,827	20,561,827	19,996,456	6,008,259	29.22%	565,371
	09.003 Meadow Park Seismic	6,600,000			6,600,000	895,913	132,638	2.01%	5,704,087
	09.004 Cedar Park Seismic	6,600,000			6,600,000			0.00%	6,600,000
	09.005 Whitford Seismic	6,600,000			6,600,000			0.00%	6,600,000
	09.006 Highland Park Seismic	6,600,000			6,600,000			0.00%	6,600,000
	09.007 Seismic Planning	400,000			400,000	132,545	122,089	30.52%	267,455
<b>10 School Modernization</b>		<b>24,000,000</b>	<b>50,000</b>	<b>-1,244,268</b>	<b>22,805,732</b>	<b>8,585,892</b>	<b>6,421,597</b>		<b>14,219,840</b>
	10.001 Aloha HS Modernization	1,935,022		-69,326	1,865,696	1,489,949	426,261	22.85%	375,747
	10.002 Aloha Huber Park Modernization	259,451		-10,323	249,128			0.00%	249,128
	10.003 Barnes Modernization	584,050		14,500	598,550	81,095	38,219	6.39%	517,455
	10.004 Beaver Acres Modernization	529,569		-24,106	505,463	345,847	332,003	65.68%	159,616
	10.005 Bethany Modernization	292,596		-10,995	281,601			0.00%	281,601
	10.006 Bonny Slope Modernization	162,300		-6,328	155,972			0.00%	155,972
	10.007 BASE Modernization	610,338		-23,920	586,418	23,200		0.00%	563,218
	10.008 Cedar Mill Modernization	285,739		-200,574	85,165	72,922	68,079	79.94%	12,243
	10.009 Cedar Park Modernization	469,373		-26,049	443,324			0.00%	443,324
	10.010 Chehalem Modernization	425,179		-15,233	409,946			0.00%	409,946
	10.011 Conestoga Modernization	201,922		-17,110	184,812			0.00%	184,812
	10.012 Cooper Mountain Modernization	301,740		-10,810	290,930			0.00%	290,930

# 2022 Bond Financial Report

## September 2024

Project Name		Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
	10.013 Elmonica Modernization	530,331		-19,000	511,331	107,648	17,330	3.39%	403,683
	10.014 Errol Hassel Modernization	322,885		-11,568	311,317			0.00%	311,317
	10.015 Findley Modernization	245,862		-8,808	237,054			0.00%	237,054
	10.016 Fir Grove Modernization	409,178		-5,513	403,665	8,953	8,076	2.00%	394,712
	10.017 Five Oaks Modernization	278,119		-10,477	267,642			0.00%	267,642
	10.018 FLEX/CTP Modernization	271,261		-13,140	258,121			0.00%	258,121
	10.019 Greenway Modernization	334,886			334,886	287,625	244,502	73.01%	47,261
	10.020 Highland Park Modernization	473,183		-25,591	447,592			0.00%	447,592
	10.021 Hiteon Modernization	375,651		-13,458	362,193			0.00%	362,193
	10.022 ISB Modernization	630,149		-31,385	598,764	391,244	264,425	44.16%	207,521
	10.023 Jacob Wismer Modernization	298,692		-10,701	287,991			0.00%	287,991
	10.024 Kinnaman Modernization	384,795		-13,786	371,009			0.00%	371,009
	10.025 McKay Modernization	297,168			297,168	229,900	191,442	64.42%	67,268
	10.026 McKinley Modernization	713,204		973,935	1,687,139			0.00%	1,687,139
	10.027 Meadow Park Modernization	659,104		-23,614	635,490	32,266	31,986	5.03%	603,224
	10.028 Merlo Station Modernization	62,482			62,482	53,046	39,249	62.82%	9,436
	10.029 Montclair Modernization	222,495	50,000	200,061	472,556	447,383	268,719	56.87%	25,173
	10.030 Mountain View Modernization	984,084		-844,597	139,487	2,327	2,327	1.67%	137,160
	10.031 Nancy Ryles Modernization	251,958		-9,027	242,931			0.00%	242,931
	10.032 Oak Hills Modernization	579,478		-579,478	0			0.00%	0
	10.033 Raleigh Park Modernization	366,888		-16,566	350,322	134,157	121,798	34.77%	216,165
	10.034 Ridgewood Modernization	282,691		-10,641	272,050	159,097	142,859	52.51%	112,953
	10.035 Rock Creek	316,217		-12,356	303,861			0.00%	303,861
	10.036 Scholls Heights	322,059		-11,538	310,521			0.00%	310,521
	10.037 Sexton Mountain	230,623		-8,263	222,360			0.00%	222,360
	10.038 Southridge	550,523		-21,947	528,576	222,359	68,281	12.92%	306,216
	10.039 Springville	179,571		-6,434	173,137			0.00%	173,137
	10.040 Stoller	233,417		-232,710	707			0.00%	707
	10.041 Sunset Modernization	1,459,934		-53,333	1,406,601	256,815	202,335	14.38%	1,149,786
	10.042 Terra Linda	264,784		-9,486	255,298			0.00%	255,298
	10.043 West TV Modernization	236,211		-9,500	226,711	62,718	54,933	24.23%	163,993
	10.044 Westview Modernization	1,208,484		-714,182	494,302	374,603	356,325	72.09%	119,699
	10.045 Whitford Modernization	866,359		-2,608	863,751	297,271	131,602	15.24%	566,480
	10.046 Modernization Tech/AV	2,999,995		651,739	3,651,734	3,455,749	3,362,585	92.08%	195,985
	10.047 Modernization Planning	100,000		-20,000	80,000	49,716	48,261	60.33%	30,284
	10.048 Terra Nova OS Modernization	0		79,979	79,979	70,750		0.00%	9,229
11 Deferred Maintenance		120,000,000	0	-19,753,583	100,246,417	20,088,344	11,197,428		80,158,073
	11.002 SRHS HVAC Upgrades	4,000,000		-1,599,562	2,400,438	986,825	454,405	18.93%	1,413,613
	11.003 Sunset HS Track	2,000,000		455,640	2,455,640	2,318,057	2,312,122	94.16%	137,583
	11.004 Mercury Gym Floor Replacements	2,000,000		-1,864,055	135,945	135,945	135,325	99.54%	0
	11.005 Capital Center HVAC	4,000,000		828,016	4,828,016	4,726,949	2,849,579	59.02%	101,067
	11.006 MS & SRHS Stage Improvements	20,000		3,500,000	3,520,000	566,430	33,650	0.96%	2,953,570
	11.007 Landscape and Sitework Improvements	200,000		800,000	1,000,000	503,841	212,809	21.28%	496,159
	11.008 Maintenance Repair Projects 22/23	1,000,000		-106,554	893,446	893,446	863,031	96.60%	0
	11.009 ISB Boiler	135,000		-25,599	109,401	109,401	109,401	100.00%	0
	11.010 Capital Center Paging	741,000		225,000	966,000	889,964	874,992	0.00%	76,036
	11.012 SRHS Stadium Turf Replacement	1,000,000		299,846	1,299,846	1,122,640	878,694	67.60%	177,206
	11.013 WHS Stadium Turf Replacement	1,000,000		1,218,508	2,218,508	2,113,781	451,582	20.36%	104,727
	11.014 West TV HVAC	100,000			100,000	45,065	30,221	30.22%	54,935
	11.015 Terra Linda Roof Replacement	2,000,000			2,000,000	338,764	146,426	7.32%	1,661,236
	11.017 Aloha HS HVAC Upgrade	35,000		21,770,000	21,805,000	1,504,330	30,087	0.14%	20,300,670
	11.018 Kinnaman Roof	25,000		1,545,000	1,570,000	99,450	36,412	2.32%	1,470,550
	11.019 West TV Modular Roof	645,000			645,000	56,350	11,928	1.85%	588,650
	11.020 Dishwasher Replacements	200,000			200,000	134,390	42,805	21.40%	65,610
	11.022 Capital Center Café Roof	765,000			765,000	57,950	4,924	0.64%	707,050
	11.023 Sexton Mountain ES Drainage	200,000			200,000	30,000	18,875	9.44%	170,000
	11.024 Beaverton HS Stadium Turf	1,000,000			1,000,000			0.00%	1,000,000



# 2022 Bond Financial Report

## September 2024

Project Name		Original Project Budget	Contingency Transfers	Other Budget Transfers	Current Budget (C+D+E)	Committed to Date	Paid to Date	Current Percent Paid (H/F)	Uncommitted Budget
	11.025 Findley ES Kitchen Repairs	75,000		125,000	200,000	178,123	48,537	24.27%	21,877
	11.026 2022 Bond Post Warranty	250,000			250,000			0.00%	250,000
	11.501 5th St. South Catch Basin	11,000		-2,525	8,475	8,475	8,475	100.00%	0
	11.502 Stoller Freezer	526,000			526,000	298,645	280,273	53.28%	227,355
	11.503 Southridge HS Gym Roof	962,500			962,500	93,265	16,990	1.77%	869,235
	11.504 Beaverton HS Theater Sound System	93,750		-11,826	81,924	81,924	81,924	100.00%	0
	11.505 Aloha HS Courtyard Lighting	17,600		-6,251	11,349	11,349	11,349	100.00%	0
	11.506 Stage Rigging Repairs	60,750			60,750	52,060	250	0.41%	8,690
	11.507 ISB Gym Stage Renovations	88,250		-13,750	74,500	74,500	74,500	100.00%	0
	11.508 Springville ES A/V Replacement	78,950			78,950			0.00%	78,950
	11.509 ISB Hallway Floor Replacement	77,000			77,000	52,667	52,667	68.40%	24,333
	11.510 Hiteon Water Main Repair	88,000			88,000	53,041	53,041	60.27%	34,959
	11.511 Conestoga MS South Wall Stucco Replacement	33,800			33,800	27,810			5,990
	11.800 Maintenance Repair Projects 23/24	2,000,000			2,000,000	1,494,958	957,480	47.87%	505,042
	11.801 Maintenance Repair Projects 24/25	2,000,000			2,000,000	986,549	73,273	3.66%	1,013,451
	Uncategorized Deferred Maintenance	41,400			41,400	41,400	41,400	100.00%	0
	Unallocated	92,530,000		-46,890,471	45,639,529				45,639,529
12 Security Upgrades		10,000,000	0	0	10,000,000	2,507,498	1,657,217		7,492,502
	12.001 Security Assessment	200,000		211,206	411,206	411,206	321,704	78.23%	0
	12.002 HS Card Readers	1,000,000			1,000,000	351,148	312,388	31.24%	648,852
	12.003 Security Trio: Cameras, Access Control, Intrusion	3,000,000			3,000,000	1,617,379	912,872	30.43%	1,382,621
	12.004 Paging Improvements	150,000			150,000	127,765	110,253	73.50%	22,235
	12.005 Security Fencing	650,000			650,000			0.00%	650,000
	12.006 Distributed Antenna System	3,000,000		-3,000,000	0	0		0.00%	0
	Unallocated	2,000,000		2,788,794	4,788,794				4,788,794
13 NS Upgrades		5,000,000	0	0	5,000,000	546,277	413,645		4,453,723
	13.001 Beaver Acres ES Kitchen	750,000			750,000			0.00%	750,000
	13.002 Bottle Fillers	1,360,000			1,360,000	155,923	26,808	1.97%	1,204,077
	13.003 Greenway Kitchen Improvements	777,144			777,144	390,354	386,837	49.78%	386,790
	Unallocated	2,112,856			2,112,856				2,112,856
14 Critical Equipment		7,000,000	0	0	7,000,000	2,896,580	2,408,903		4,103,420
	14.001 CE - Copiers	1,500,000			1,500,000	595,317	270,937	18.06%	904,683
	14.002 CE - Athletic Director	1,000,000			1,000,000	169,887	111,903	11.19%	830,113
	14.003 CE - Band Equipment	2,500,000			2,500,000	1,520,466	1,460,097	58.40%	979,534
	14.004 CE - Maint Equipment	1,000,000			1,000,000	462,193	462,193	46.22%	537,807
	14.005 CE - Furniture	1,000,000			1,000,000	148,718	103,774	10.38%	851,282
15 Management & OH		50,000,000	0	-736,898	49,263,102	17,052,839	17,009,566		32,210,263
	15.001 Year 1 - 22/23 Bond Program Management	5,731,850			5,731,850	5,731,850	5,731,850	100.00%	0
	15.002 Year 2 - 23/24 Bond Program Management	7,000,000		4,174,493	11,174,493	11,102,104	11,082,104	99.17%	72,389
	15.003 Year 3 - 24/25 Bond Program Management	8,107,965			8,107,965	218,885	195,611	2.41%	7,889,080
	Unallocated	29,160,185		-4,911,391	24,248,794				24,248,794
16 Bus Replacements		10,000,000	0	0	10,000,000	5,358,861	5,358,861		4,641,139
	16 Bus Replacements	10,000,000			10,000,000	5,358,861	5,358,861	53.59%	4,641,139
17 Technology		44,000,000	0	0	44,000,000	20,987,686	20,823,311		23,012,314
	17 Technology	44,000,000			44,000,000	20,987,686	20,823,311	47.33%	23,012,314
18 SPED Upgrades		2,000,000	0	-492,016	1,507,984	301,214	193,481		1,206,770
	18.001 Rock Creek ISC Modifications	90,000		-42,871	47,129	47,129	47,129	100.00%	0
	18.002 Capital Center SPED Upgrades	200,000			200,000			0.00%	200,000
	18.003 Seclusion Rooms	50,000		220,299	270,299	254,085	146,352	54.14%	16,214
	Unallocated	1,660,000		-669,444	990,556				990,556
19 Kinder Upgrades		1,000,000	0	0	1,000,000				1,000,000
	19 Kinder Upgrades	1,000,000			1,000,000			0.00%	1,000,000
20 Contingency		43,000,000	30,740,607	135,196	73,875,803				73,875,803
Grand Totals		742,821,753	34,393,043	0	778,254,796	452,537,041	158,115,736	20.32%	325,717,755



## Contingency Transfers

**Starting Balance**                      \$ 43,000,000.00  
**Current Balance**                      \$ 73,875,803.14

Budget Change No.	Date	From	To	Purpose	Amount
29	9/30/2024		2022 Bond Contingency	Interest Earned	\$5,611,177.41
28	9/18/2024	2022 Bond Contingency	09 Seismic	9.001 Five Oaks MS Seismic	-\$295,030.30
27	8/30/2024	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills ES Temp Relocation - Greenway Portables	-\$40,000.00
26	6/30/2024	ETO Incentive Checks	2022 Bond Contingency	06.001 Aloha HS Office Relocation	\$17,098.11
25	6/30/2024	SB1149 Reimbursement	2022 Bond Contingency	11.009 ISB Boiler	\$22,297.80
24	6/30/2024	SB1149 Reimbursement	2022 Bond Contingency	9.001 Five Oaks MS Seismic	\$153,832.75
23	6/30/2024	2022 Bond Contingency	06 Office Relocations	06.002 Westview HS Office Relocation	-\$200,000.00
22	6/30/2024		2022 Bond Contingency	Interest Earned - Q2 2024	\$2,342,598.07
21	4/23/2024	2022 Bond Contingency	07 Athletic Facilities	07.001 WHS Bathroom and Concessions	-\$422,406.00
20	3/31/2024		2022 Bond Contingency	Interest Earned - Q1 2024	\$1,888,083.47
19	2/27/2024	2022 Bond Contingency	04 Physical Education and Athletics	04.002 Southridge HS SB/BB Artificial Turf	-\$1,700,000.00
18	2/23/2024	2022 Bond Contingency	10 School Modernization	10.029 Montclair Modernization	-\$50,000.00
17	2/8/2024	2022 Bond Contingency	02 Raleigh Hills Replacement	02.002 Raleigh Hills Temporary Relocation	-\$1,000,000.00
16	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	ISB Boiler	\$6,493.50
15	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	Uncategorized Deferred Maintenance	\$5,195.00

Budget Change No.	Date	From	To	Purpose	Amount
14	1/31/2024	ETO Incentive Checks	2022 Bond Contingency	Uncategorized Deferred Maintenance	\$12,000.00
13	12/31/2023	ETO Incentive Checks	2022 Bond Contingency	9.001 Five Oaks MS Seismic - Roof Insulation	\$141,197.55
12	12/31/2023		2022 Bond Contingency	Interest Earned - Q4 2023	\$2,523,003.42
11	11/30/2023	05.001 Sato Classroom Addition	2022 Bond Contingency	Project Savings	\$135,196.00
10	9/30/2023		2022 Bond Contingency	Interest Earned	\$1,686,006.36
9	6/30/2023		2022 Bond Contingency	Interest Earned	\$2,051,052.00
8	5/31/2023		2022 Bond Contingency	Interest Earned	\$378,729.00
7	4/30/2023		2022 Bond Contingency	Interest Earned to Date	\$1,935,704.00
6	3/6/2023	2022 Bond Contingency	Aloha HS Office Relocation		-\$985,000.00
5	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Beaverton HS Replacement - Early Design Assistance	\$5,000.00
4	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Raleigh Hills - Daylighting Study	\$8,400.00
3	1/26/2023	ETO Incentive Checks	2022 Bond Contingency	Raleigh Hills - Early Design Assistance	\$5,000.00
2	1/11/2023	ETO Incentive Checks	2022 Bond Contingency	Aloha HS Office Relocation - Early Design Assistance	\$2,500.00
1	Sep-22		2022 Bond Contingency	Bond Premium	\$16,637,675.00

## Other Budget Transfers

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
70	9/23/2024	Outdoor Learning	8.004 Outdoor Learning: McKinley ES	School Modernization	10.026 McKinley ES Modernization	\$1,000,000.00
69	9/19/2024	Deferred Maintenance	11.507 ISB OS Gym Stage Renovations (Project Complete)	Deferred Maintenance	Unallocated	\$13,750.00
68	9/19/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.026 2022 Bond Post Warranty	\$250,000.00
67	9/19/2024	School Modernization	10.047 Modernization Planning	School Modernization	10.048 Terra Nova OS Modernization	\$20,000.00
66	9/19/2024	School Modernization	10.046 Modernization Tech/AV	School Modernization	10.048 Terra Nova OS Modernization	\$59,979.05
65	9/19/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.511 Conestoga MS South Wall Stucco Replacement	\$33,800.00
64	9/19/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.508 Springville ES A/V Replacement	\$78,950.00
63	9/13/2024	Deferred Maintenance	11.002 Southridge HS HVAC	Deferred Maintenance	Unallocated	\$2,092,261.34
62	9/10/2024	Deferred Maintenance	11.004 Mercury Gym Floor Replacements	Deferred Maintenance	Unallocated	\$948,055.06
61	9/10/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernization	10.029 Montclair Modernization	\$13,574.00
60	8/30/2024	SPED Upgrades	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$342,016.00
59	8/30/2024	Deferred Maintenance	11.002 Southridge HS HVAC	Deferred Maintenance	Unallocated	\$4,507,301.04
58	8/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.801 Maintenance Repair Projects 24/25	\$2,000,000.00
57	8/30/2024	Security Upgrades	Unallocated	Security Upgrades	12.006 Distributed Antenna System	\$3,000,000.00
56	8/22/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernization	10.029 Montclair Modernization	\$16,000.00
55	8/2/2024	Management and Overhead	Unallocated	02 Raleigh Hills Replace	02.001 Raleigh Hills ES Replacement	\$106,898.00
54	7/9/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernization	10.029 Montclair Modernization	\$21,000.00
53	7/3/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.019 West TV ES Modular Roof	\$645,000.00
18	1/16/2024	School Modernization	10.002 Aloha-Huber Park Modernization	School Modernizations	10.046 Modernization Tech/AV	\$1,026.60
19	1/16/2024	School Modernization	10.004 Beaver Acres Modernization	School Modernizations	10.046 Modernization Tech/AV	\$5,133.00
20	1/16/2024	School Modernization	10.005 Bethany Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
21	1/16/2024	School Modernization	10.006 Bonny Slope Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
22	1/16/2024	School Modernization	10.007 BASE Modernization	School Modernizations	10.046 Modernization Tech/AV	\$2,053.20
23	1/16/2024	School Modernization	10.009 Cedar Park Modernization	School Modernizations	10.046 Modernization Tech/AV	\$9,232.58
24	1/16/2024	School Modernization	10.011 Conestoga Modernization	School Modernizations	10.046 Modernization Tech/AV	\$9,876.38
25	1/16/2024	School Modernization	10.016 Fir Grove Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
26	1/16/2024	School Modernization	10.017 Five Oaks Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
27	1/16/2024	School Modernization	10.018 Flex/CTP Modernization	School Modernizations	10.046 Modernization Tech/AV	\$3,422.00
28	1/16/2024	School Modernization	10.020 Highland Park Modernization	School Modernizations	10.046 Modernization Tech/AV	\$8,638.18
29	1/16/2024	School Modernization	10.022 ISB Modernization	School Modernizations	10.046 Modernization Tech/AV	\$8,808.69
30	1/16/2024	School Modernization	10.026 McKinley Mondernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
31	1/16/2024	School Modernization	10.029 Montclair Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
32	1/16/2024	School Modernization	10.030 Mountain View Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
33	1/16/2024	School Modernization	10.033 Raleigh Park Modernization	School Modernizations	10.046 Modernization Tech/AV	\$3,422.00
34	1/16/2024	School Modernization	10.034 Ridgewood Modernization	School Modernizations	10.046 Modernization Tech/AV	\$513.30
35	1/16/2024	School Modernization	10.035 Rock Creek Modernization	School Modernizations	10.046 Modernization Tech/AV	\$1,026.60
36	1/16/2024	School Modernization	10.038 Southridge Modernization	School Modernizations	10.046 Modernization Tech/AV	\$2,224.43
52	7/3/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.018 Kinnaman ES Roof	\$1,545,000.00
38	1/16/2024	School Modernizations	10.040 Stoller Modernization	School Modernizations	10.046 Modernization Tech/AV	\$13,292.96
39	1/16/2024	School Modernization	10.041 Sunset Modernization	School Modernizations	10.046 Modernization Tech/AV	\$1,026.60
40	1/16/2024	School Modernization	10.044 Westview Modernization	School Modernizations	10.046 Modernization Tech/AV	\$5,215.59
41	1/16/2024	School Modernization	10.045 Whitford Modernization	School Modernizations	10.046 Modernization Tech/AV	\$2,608.09
51	6/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 Westview HS Stadium Turf Replacement	\$100,000.00

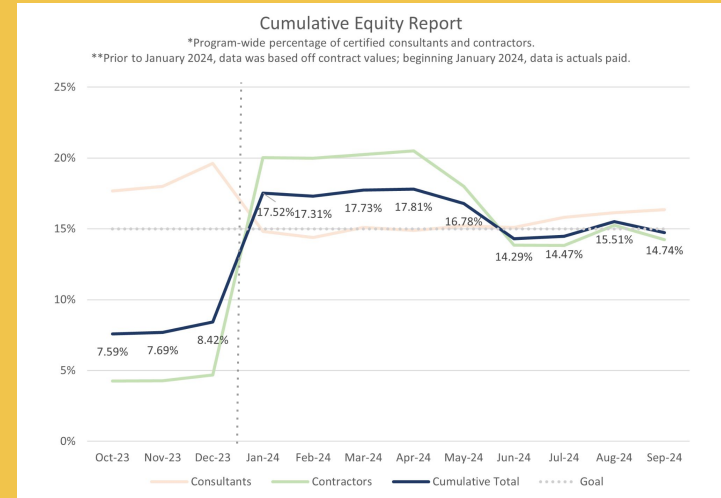
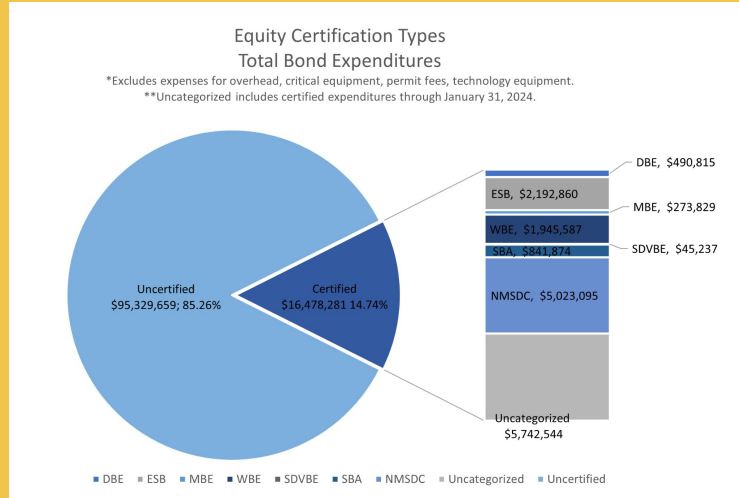
Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
50	6/30/2024	School Modernization	10.044 Westview HS Modernization	Office Relocations	06.002 Westview HS Office Relocation	\$135,000.00
49	6/30/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$531,190.00
48	6/25/2024	Security Upgrades	Unallocated	Security Upgrades	12.001 Security Assessment	\$79,750.00
47	6/24/2024	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$217,682.00
46	5/31/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$220,299.00
45	5/23/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.510 Hiteon Water Main Repair	\$88,000.00
44	5/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.007 Landscape & Sitework Improvements	\$800,000.00
43	5/14/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.025 Findley ES Kitchen Repairs	\$125,000.00
42	5/9/2024	Security Upgarades	Unallocated	Security Upgrades	12.001 Security Assessment	\$74,455.69
41	5/7/2024	Management and Overhead		Beaverton HS Rebuild	01 Beaverton HS Rebuild	\$630,000.00
40	4/25/2024	SPED Upgrades	Unallocated	SPED Upgrades	18.003 Seclusion Rooms	\$50,000.00
39	4/25/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.509 ISB Hallway Floor Replacement	\$77,000.00
38	4/19/2024	Deferred Maintenance	Unallocated	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$499,167.00
37	4/18/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$424,369.53
36	4/17/2024	SPED Upgrades	Unallocated	Deferred Maintenance	11.005 Capital Center HVAC	\$150,000.00
35	4/11/2024	School Modernization	10.032 Oak Hills Modernization	Additional Classrooms	5.002 Oak Hills Classroom Addition	\$558,717.00
34	4/5/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.017 Aloha HS HVAC Upgrade	\$20,560,000.00
33	3/31/2024	School Modernization	10.013 Elmonica Modernization	School Modernizations	10.016 Fir Grove Modernization	\$2,256.86
32	3/28/2024	Deferred Mainteance	Unallocated	Deferred Maintenance	11.006 MS & SRHS Stage Improvements	\$3,500,000.00
31	3/7/2024	Security Upgarades	Unallocated	Security Upgrades	12.001 Security Assessment	\$57,000.00
30	3/6/2024	School Modernization	10.044 Westview HS Modernization	Office Relocations	6.002 Westview HS Office Relocation	\$130,670.00
29	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$380,630.47

Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
28	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.010 Capital Center Paging	\$225,000.00
27	3/6/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.012 Southridge HS Stadium Turf Replacement	\$299,846.00
26	2/22/2024	Deferred Maintenance	Unallocated	Deferred Maintenance	11.017 Aloha HS HVAC Upgrade	\$1,210,000.00
25	2/14/2024	School Modernization	10.013 Elmonica Modernization	School Modernizations	10.016 Fir Grove Modernization	\$3,492.50
24	1/31/2024	SPED Upgrades	18.001 Rock Creek ISC Modifications (Project Complete)	SPED Upgrades	N/A	\$42,871.00
23	1/31/2024	Deferred Maintenance	11.501 5th Street South Catch Basin (Project Complete)	Deferred Maintenance	N/A	\$2,525.00
22	1/26/2024	Deferred Maintenance	N/A	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$175,750.00
21	1/19/2024	School Modernization	10.043 West TV Modernization	School Modernizations	10.003 Barnes Modernization	\$9,500.00
20	1/19/2024	School Modernization	10.016 Fir Grove Modernization	School Modernizations	10.003 Barnes Modernization	\$5,000.00
19	1/16/2024	Additional Classrooms	5.003 Stoller Gym & Added Classrooms	School Modernizations	10.040 Stoller Modernization	\$14,000.00
18	1/16/2024	School Modernization	Various	School Modernizations	10.046 Modernization Tech/AV	\$81,113.30
17	1/5/2024	School Modernization	10.008 Cedar Mill Modernization	School Modernizations	10.029 Montclair Modernization	\$150,000.00
16	12/31/2023	School Modernization	10.044 Westview HS Modernization	Office Relocations	6.002 Westview HS Office Relocation	\$400,000.00
15	11/20/2023	Physical Education & Athletics	N/A	Physical Education & Athletics	04.002 Southridge HS SB/BB Artificial Turf	\$1,500,000.00
14	10/15/2023	Deferred Maintenance	11.009 ISB Boiler (Project Complete)	Deferred Maintenance	N/A	\$25,599.00
13	9/30/2023	Athletic Facilities	07.001 WHS Bathroom and Concessions	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	\$1,000,000.00
12	8/30/2023	Deferred Maintenance	N/A	Seismic	9.002 Mountain View Seismic	\$9,853,000.00
11	8/10/2023	School Modernizations	10.030 Mountain View Modernization	Seismic	9.002 Mountain View Seismic	\$808,827.00
10	7/31/2023	School Modernizations	10.040 Stoller Modernization	Additional Classrooms	5.003 Stoller Gym & Added Classrooms	\$225,054.00
9	6/30/2023	School Modernizations	Reallocation of Modernization funds	School Modernizations	10.046 Modernization Tech/AV	\$630,605.00
8	4/30/2023	Deferred Maintenance	11.013 WHS Stadium Turf Replacement	Athletic Facilities	07.001 WHS Bathroom and Concessions	\$1,000,000.00
7	3/6/2023	Outdoor Learning	08.003 Outdoor Learning: Oak Hills	Additional Classrooms	5.002 Oak Hills Classroom Addition	\$1,000,000.00



Budget Change No.	Date	From Master Project	Subproject	To Master Project	Subproject	Amount
6	2/1/2023	Deferred Maintenance	11.004 Mercury Gym Floor Replacements	Seismic	9.001 Five Oaks Seismic and Roof	\$916,000.00
5	2/1/2023	Deferred Maintenance	N/A	Seismic	9.001 Five Oaks Seismic and Roof	\$1,284,000.00
4	1/20/2023	Deferred Maintenance	N/A	Seismic	9.002 Mountain View Seismic	\$3,300,000.00
3	12/1/2022	Deferred Maintenance	N/A	Deferred Maintenance	11.005 Capital Center HVAC	\$336,000.00
2	11/29/2022	Deferred Maintenance	N/A	Deferred Maintenance	11.002 SRHS HVAC Upgrades	\$5,000,000.00
1	6/28/2022	Deferred Maintenance	N/A	Seismic	9.001 Five Oaks Seismic and Roof	\$4,000,000.00

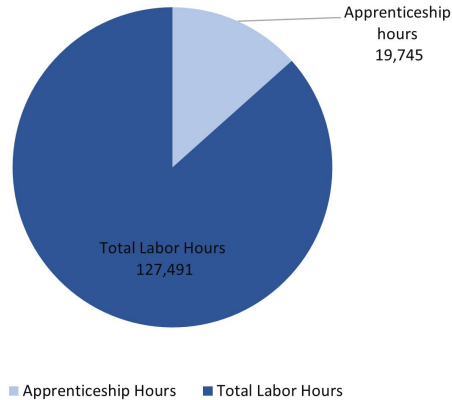
# Equity Report



*Excludes expenses for overhead, critical equipment, technology equipment and permit fees.*

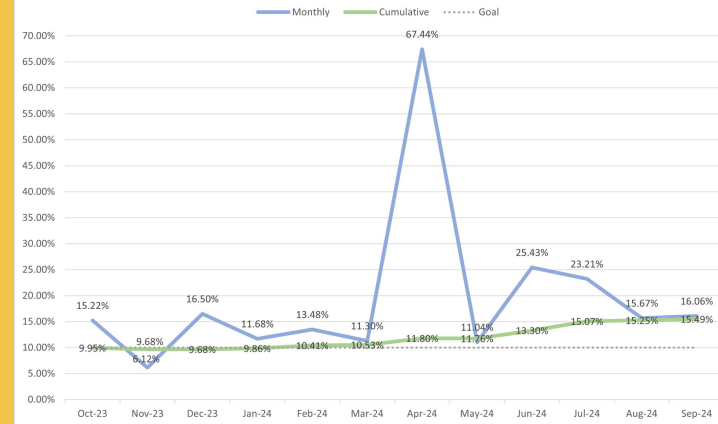
# Apprenticeship

Certified Payroll Cumulative Hours



Apprenticeship Hours

\*Based on contracts greater than \$200K.



*Percentage of hours worked by apprentices on contracts greater than \$200k.  
\*This graph reflects updated values based on information received for prior months.*

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# Project Updates

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# Beaverton HS Rebuild

- Skanska completed utility relocations and back-to-school preparations, including the installation of a temporary covered walkway and safety measures.
- Slab on grade pours are complete. Steel erection has commenced and is expected to continue through January 2025, starting with the Visual Arts wing.
- Right of way work is expected to start in October and continue throughout the school year. The contractor parking lot is complete and operational.



Schedule Status: **On Track**

Scheduled Completion: 8/2026 - Building  
8/2027 - Site

Budget Status: **On Track**

Project Budget: \$253,630,000

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# Beaverton HS Rebuild





# Raleigh Hills ES Rebuild

- All necessary permits have been approved, allowing for site work including tree removals, demolition, and abatement. Demo began on July 12, with ongoing clearing, excavation, and utility assessments.
- By late August, building pad demolition and concrete recycling were in progress, with foundations being excavated. Ongoing utility work was a key focus throughout this phase.
- 50% of foundations are complete. Storm detention facilities are near completion.



Schedule Status: **On Track**  
Scheduled Completion: 8/2026  
Budget Status: **On Track**  
Project Budget: \$66,983,222

# Stoller MS

## Aux Gym + Classroom Addition

- All permits approved, and water and electrical connections to the existing school are completed.
- Work inside existing school complete prior to the start of school, except for a door installation scheduled for Thanksgiving.
- Steel columns and trusses for the addition are being installed, with wood framing and glulam beams underway; erosion control measures are being added, and adjustments to perimeter fencing are planned.



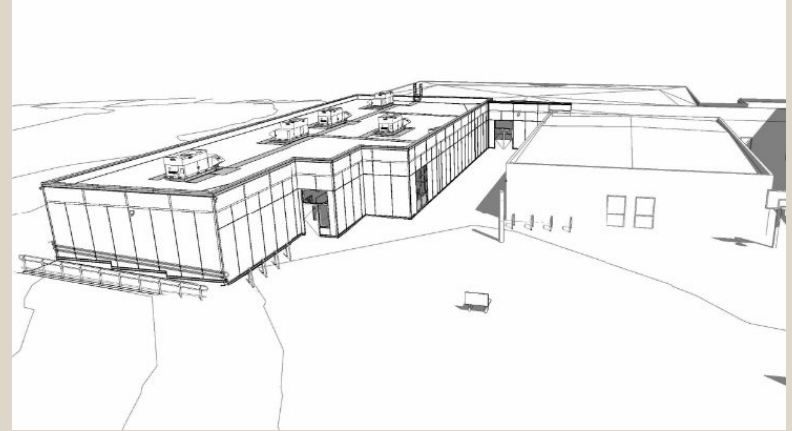
Schedule Status: **On Track**  
Scheduled Completion: Summer 2025  
Budget Status: **On Track**  
Project Budget: \$12,211,054

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# Oak Hills ES

## **Classroom Addition, Covered Play/Outdoor Learning, and Modernization**

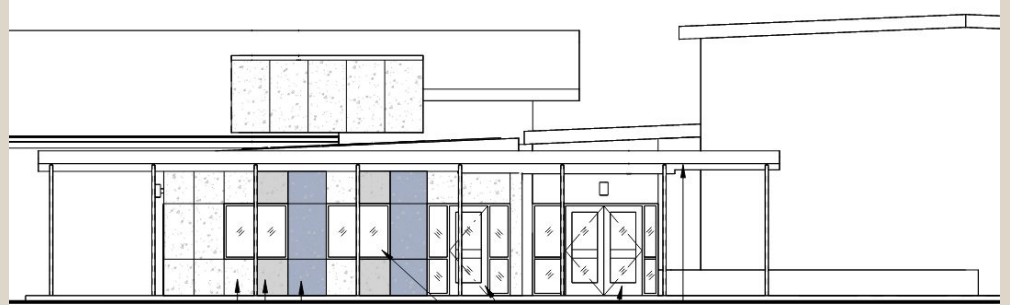
- 80% Construction Documents complete.
- Guaranteed Maximum Price bids are due in October; targeting school board approval in December.
- Permits being submitted in October. Land Use is under review.
- Construction start: 5/2025
- Substantial Completion: 12/2025.



# Cooper Mountain ES

## Office Relocation

- 50% Construction Documents under review.
- Bids due in November.
- Substantial Completion: 9/2025.



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# Aloha HS

## **SB/BB Artificial Turf**

- Currently evaluating full scope of project, right now this is expected to be:
  - Artificial turf baseball field with a multi-purpose overlay.
  - Artificial turf softball field.
  - New softball batting cage.
  - Improvements to existing concessions.
- Held pre-application meeting with Washington County.
- Design Development scheduled in October.
- Construction start: May 2025

## **HVAC Upgrade**

- Design Development due in November.
- Substantial Completion: 8/2025 + 8/2026
- We are working through phasing and estimating with the CM/GC partner.
- We are also looking at long lead items for the projects.

## **Paging Upgrade**

- This will be done concurrently with the HVAC project.
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# Westview HS

## Office Relocation

- Computer lab conversion to science room is complete; as well as administration area. Secure entry will be complete in November.
- Drywall installation in process for reception, attendance, health and bookkeeping. Lobby tile replacement scheduled for winter break.
- Furniture ordered, with delivery in December.

## Stadium Turf

- Football/soccer field complete and being used for matches. Track stripping and numbering complete.
  - Tennis court excavation, backfill, and drainage complete. First layer of asphalt scheduled in October. Work is expected to be complete this fall.
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# Westview HS

## Bathroom and Concessions

- Concession/washroom building is framed and weatherproofed.
- Detention system nearly complete.
- Concrete/asphalt work for the plaza area is scheduled for October.
- Ticket booth structure is built, roofing in progress.
- Substantial Completion: 12/2024



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# Southridge HS

## HVAC

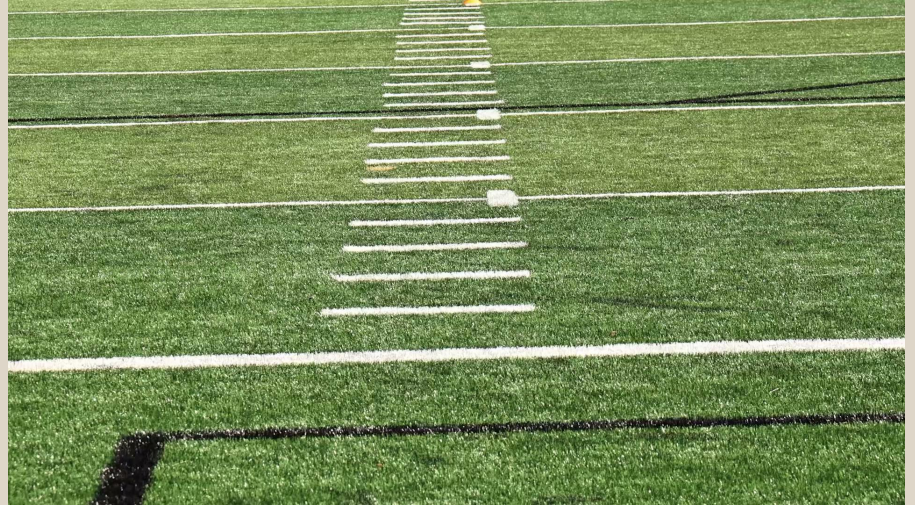
- Work is substantially complete.
- Received ESSER funding for this project in the amount of \$7M.

## Gym Roof

- Construction: Summer 2025.

## Stadium Turf

- Project is complete.



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# Southridge HS

## **Softball/Baseball Artificial Turf**

- Top rock will begin at the softball field in October. Turf has begun to be laid on baseball.
- Pricing requested for outfield fence and installation.
- Substantial Completion: 11/2024.



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# Capital Center

## **HVAC**

- Remaining roof-top units are expected to be installed the week of Thanksgiving.
- Contractor is continuing to install hydronic piping.
- Balancing the system and commissioning has started.

## **Paging**

- Installation complete.
- Revising hall zoning due to multiple programs in the building.

## **Cafeteria Roof**

- Currently in Design Development.
  - Construction: Summer 2025.
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# Outdoor Learning

## Springville ES

- Project complete.



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# Seismic Upgrades

## **Five Oaks MS**

- The project is nearing completion with minimal remaining tasks, and final costs are under review; additional rework for both gym floors is needed due to quality control issues. This work will take place during Thanksgiving break.

## **Meadow Park MS**

- 80% Design Development drawings due in November.
  - Construction: Summers 2025 and 2026.
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# Seismic Upgrades

## Mtn. View MS

- Seismic work complete at South gym. North gym and classroom renovations are expected to finish by mid-October.
- Substantial Completion: 8/2025.



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# Modernization

## **Modernization projects currently underway:**

- Aloha HS: Restrooms and counseling suite upgrades complete. Kicking off concession room project.
  - Barnes ES: Carpet replacement complete. Exploring options for noise reduction in cafeteria and new library furniture.
  - Beaver Acres ES: Track complete, awaiting proposal for interior courtyard.
  - Cedar Mill ES: Restroom update complete.
  - Elmonica ES: Main office renovation in design development.
  - Fir Grove: Main office carpet replacement complete. Working on statement of work for carpet replacement in classrooms.
  - Greenway ES: Main office update complete. Reviewing options for library tables with remaining funds.
  - ISB: Exercise room, A118, and A108 are complete.
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# Modernization



McKay ES: Main office renovation and library updates are complete.

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# Modernization

- McKinley ES: Beginning design for covered play and Pre-K playground.
  - Merlo: Sink and cabinets in Room 225 are complete.
  - Montclair ES: Outdoor canopy complete.
  - Raleigh Park ES: Track drainage improvement project is complete. Handwashing station/water bottle filler project is substantially complete.
  - Ridgewood ES: Main office and storage update complete.
  - Sunset HS: Moving forward with converting auditorium restrooms to all-gender stalls, and wayfinding updates.
  - West TV ES: Carpet replacement in two classrooms is complete. Finishing up gym sound system
  - Whitford MS: Counseling office upgrades, and hallway painting complete. Remaining window coverings expected in October. Developing statement of work for new logos in the gym.
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# Deferred Maintenance

## **MS & Southridge HS Stage Improvements**

- Site surveys to begin with Southridge HS.
- Substantial Completion: 9/2026

## **Stoller MS Freezer**

- Project complete.
- Substantial Completion: July 2024.

## **Findley ES Kitchen Repairs**

- Project substantially complete.

## **Kinnaman Roof**

- Design Development scheduled in October.
- Construction: Summer 2025.

## **Terra Linda Roof**

- Design Development held in September.
- Designing for Hybrid Tremco roof in all areas except the gym.
- Construction: Summer 2025.

## **West TV ES HVAC**

- Schematic Design complete.
- Targeting February board approval.
- Substantial Completion: 9/2025

## **West TV ES Modular Roof**

- Design Development scheduled in October.
  - Substantial Completion: 8/2025
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# Security Upgrades

## **Cameras, Access Control, Intrusion**

- Work at Kinnaman ES is nearing completion.
- Construction released for Mountain View MS, Aloha HS, and Westview HS.
- Mountain View MS will primarily be on hold until summer 2025.

## **Paging**

- We are working to evaluate and prioritize updates to the paging systems at all schools.

## **Distributed Antenna System**

- The DAS upgrades will take place concurrently with the security upgrades.

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# Nutrition Services

## **District-wide Water Bottle Fillers**

- Buildscape has been selected as the Construction Manager/General Contractor.
- Guaranteed Maximum Price Amendment in the amount of \$1,313,824 is pending approval at the October school board meeting.
- Substantial Completion: 8/2025

## **Greenway ES Kitchen Improvements**

- Project complete.

## **Beaver Acres Cafeteria**

- Currently validating project budget.
  - Construction Manager/General Contractor proposals are due in October; targeting November school board approval.
  - Construction start: Spring 2026
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