



Executive Summary for: Freshwater Education School District

Renewal Date: 1/1/2025

Sourcewell is pleased to deliver your health insurance renewal for the coming year. Contents include:

- * Benefit summaries: for each current plan as well Smart plan alternatives
- * Smart plan toolkit: to assist groups considering them for the first time and for all to understand them better
- * Benefit change exhibit: highlighting changes impacting any or all plans
- * Better Health Collective Membership Board Policy: summarizing provisions the collective and its members must follow
- * Rate summaries: for each current plan as well Smart plan alternatives
- * Utilization reports: indicating your group's claims experience which impacted this renewal
- * Premium summary: highlighting your monthly total premium for the time periods impacting this renewal
- * Report card: summary comparing renewal verification form data and current census to industry benchmarks in the addendum
- * Collective impact on rates: a summary highlighting our Collective's credits, rate caps, and fixed expenses impacting your rates

FAQs:	Answer
* What is the projected % change in rates from our current monthly totals?	8.8%
* What % of pool premiums are for the pool's fixed administrative expenses?	6.7%
* If we renew with only Smart plans, what is the worst to budget for next year?	15.0%
* What was the collective's average overall increase this renewal?	9.0%
* What was the collective's minimum rate change delivered this renewal?	3.0%
* What was the collective's maximum rate change delivered this renewal?	15.0%
* What changes should we consider as we seek optimal value and stability?	Please review report card with your advisors
* How do we learn more or promote existing or new programs?	See mn.sourcewell.org/health

Collective Impact on Rates for: Freshwater Education School District		Renewal Date: 1/1/2025	
Credit for Report Card Score	review report card for ways to impact this	-0.5%	
Credit for # of Years in the Collective	for continuous time in our Collective	-1.0%	
Renewal Rate Increase Cap	the maximum you could expect this renewal	12.0%	
Final Total Renewal Rate Change	acturial estimate less credits, capped if needed		8.8%
2nd Year Rate Increase Cap - As Is			15.0%
Summary of Other Rate Components		Single	Family
BCBSM Administration	claims/network admin and case/disease mgmt	\$41.33	\$41.33
BC Stop Loss Protection	protects Collective against high claims costs	\$51.31	\$128.28
90DB Fee for ACH Push Pay Option	\$0 if paying bills via ACH "pull"; \$50/mo if "push"	\$0.63	\$0.63
Broker/Consultant Fee		\$0.00	\$0.00
Total Fixed Administration Costs		\$93.27	\$170.24
Better Health Collective Fees (Credits)	See "Understanding the Value" document	(\$18.38)	(\$18.38)

On behalf of Ryan, Casey, Al, Lisa, Suzanne, and all who help your Sourcewell Team to serve your health and wellness plans...

Suzanne Lindsay, Senior Risk Services Executive

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Company Name: Freshwater Education School District
Proposed Effective Date: 1/1/2025
Proposal Expiration Date: 1/1/2025
Proposed Renewal Date: 1/1/2026

Broker Firm: NRP
Broker Name: Mike Reishus
1.1.26 Rate Increase Cap: 15%

Better Health Collective						
Please review additional details about the Better Health Collective's rates and terms on the following page.						
Summary of Proposed						
	Federal AV		Contract Count	Member Count	Rate Before Commission	Rate Including Commission
Weighted Average AV and Annual Totals Using Current Counts	72.0				\$ 873,480	\$ 873,480
Per Contract per Month Totals			82		\$ 887.68	\$ 887.68
Per Member per Month Totals				95	\$ 766.21	\$ 766.21
Summary of Proposed vs Current						
% Change in Proposed Average Actuarial Value	-0.2%		Proposed Change in Premiums		8.8%	8.8%

Authorization:

On behalf of this group, I approve the Better Health Collective to bill using the health rates listed within for the selected plans using updated enrollments for the time period between the effective and renewal dates listed above.

Signature: _____

Date: _____

Name: _____

Title: _____

Proposed Plans and Monthly Rates, delivered: 8/22/2024										
Initial to Select Plan	Plan Name/Description	Plan Type	Network Type	Federal AV	Rate Tier	Contract Count	Member Count	Rate per Contract Before Commission	Commission per Contract (paid PEPM)	Rate per Contract Including Commission
	Smart Plan 3: 3300-100-3300-PrevRx - Aware, Broad	PPO	Aware, Broad	80.1	Single Family	28 0	28 0	\$ 944.00 \$ 2,401.00	\$ - \$ -	\$ 944.00 \$ 2,401.00
	Smart Plan 6: 4300-80-6300-PrevRx - Aware, Broad	PPO	Aware, Broad	72.5	Single Family	4 1	4 7	\$ 827.00 \$ 2,102.00	\$ - \$ -	\$ 827.00 \$ 2,102.00
	Smart Plan 7: 6300-100-6300-PrevRx - Aware, Broad	PPO	Aware, Broad	70.7	Single Family	20 1	20 3	\$ 799.00 \$ 2,030.00	\$ - \$ -	\$ 799.00 \$ 2,030.00
	Smart Plan 8: 8300-100-8300-PrevRx - Aware, Broad	PPO	Aware, Broad	66.0	Single Family	26 2	26 7	\$ 738.00 \$ 1,875.00	\$ - \$ -	\$ 738.00 \$ 1,875.00