

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 08**

**201 - Tusculumbia City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$313,484.46	\$0.00	(\$313,484.46)	\$165,087.54	\$5,048.00	(\$160,039.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,119,000.00	\$934,905.82	(\$184,094.18)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,432,484.46</b>	<b>\$934,905.82</b>	<b>(\$497,578.64)</b>	<b>\$165,087.54</b>	<b>\$5,048.00</b>	<b>(\$160,039.54)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$104,523.00	\$576.00	\$103,947.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$7,581.00	\$0.00	\$7,581.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$52,983.54	\$37,932.06	\$15,051.48
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$16,175.33	(\$16,175.33)
Debt Service	\$782,495.27	\$73,775.01	\$708,720.26	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$782,495.27</b>	<b>\$73,775.01</b>	<b>\$708,720.26</b>	<b>\$165,087.54</b>	<b>\$54,683.39</b>	<b>\$110,404.15</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$60,137.54	\$40,120.86	(\$20,016.68)	\$0.00	\$328,450.03	\$328,450.03
Other Financing Uses:	\$1,000,000.00	\$700,000.00	\$300,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$939,862.46)</b>	<b>(\$659,879.14)</b>	<b>\$279,983.32</b>	<b>\$0.00</b>	<b>\$328,450.03</b>	<b>\$328,450.03</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$289,873.27)</b>	<b>\$201,251.67</b>	<b>\$491,124.94</b>	<b>\$0.00</b>	<b>\$278,814.64</b>	<b>\$278,814.64</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,526,724.30</b>	<b>\$1,526,724.30</b>	<b>\$0.00</b>	<b>\$478,366.23</b>	<b>\$478,366.23</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$1,236,851.03</b>	<b>\$1,727,975.97</b>	<b>\$491,124.94</b>	<b>\$478,366.23</b>	<b>\$757,180.87</b>	<b>\$278,814.64</b>

Information in this report has been reconciled to the corresponding bank statements.