

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2024, Fiscal Period 05**

**201 - Tusculumbia City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$313,484.46	\$0.00	(\$313,484.46)	\$165,087.54	\$3,155.00	(\$161,932.54)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$1,406,000.00	\$999,434.45	(\$406,565.55)	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$1,719,484.46</b>	<b>\$999,434.45</b>	<b>(\$720,050.01)</b>	<b>\$165,087.54</b>	<b>\$3,155.00</b>	<b>(\$161,932.54)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$95,600.00	\$28,242.00	\$67,358.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$7,581.00	\$0.00	\$7,581.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$61,906.54	\$37,932.06	\$23,974.48
Capital Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$29,277.00	(\$29,277.00)
Debt Service	\$782,495.27	\$73,775.01	\$708,720.26	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$782,495.27</b>	<b>\$73,775.01</b>	<b>\$708,720.26</b>	<b>\$165,087.54</b>	<b>\$95,451.06</b>	<b>\$69,636.48</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$25,108.35	\$25,108.35	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$2,000,000.00	\$0.00	\$2,000,000.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>(\$2,000,000.00)</b>	<b>\$25,108.35</b>	<b>\$2,025,108.35</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>(\$1,063,010.81)</b>	<b>\$950,767.79</b>	<b>\$2,013,778.60</b>	<b>\$0.00</b>	<b>(\$92,296.06)</b>	<b>(\$92,296.06)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$1,969,451.00</b>	<b>\$1,526,724.30</b>	<b>(\$442,726.70)</b>	<b>\$877,063.00</b>	<b>\$478,366.23</b>	<b>(\$398,696.77)</b>
<b>Ending Fund Balance:</b>	<b>\$906,440.19</b>	<b>\$2,477,492.09</b>	<b>\$1,571,051.90</b>	<b>\$877,063.00</b>	<b>\$386,070.17</b>	<b>(\$490,992.83)</b>

Information in this report has been reconciled to the corresponding bank statements.