

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Balance Sheet -- All Fund Types and Account Groups
For Fiscal Year 2024, Fiscal Period 06**

Exhibit F-I-A

196 - Satsuma City Schools

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
Assets and Other Debits:							
Assets:							
Cash	\$5,592,538.41	\$614,056.59	\$0.00	\$10,323,185.30	\$0.00	\$215,897.53	\$0.00
Investments							
Receivables	\$0.00	\$9,579.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$50,498.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,381,014.13
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,058,818.46
Other Debits:							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,813,333.36
Other Debits							
Total Assets and Other Debits:	\$5,592,538.41	\$674,134.04	\$0.00	\$10,323,185.30	\$0.00	\$215,897.53	\$55,253,165.95
Liabilities and Fund Equity:							
Liabilities:							
Claims Payable	(\$5,426.73)	(\$361.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$24,290.58	\$30,276.01	\$0.00	\$0.00	\$0.00	\$206.94	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,813,333.36
Total Liabilities:	\$18,863.85	\$29,914.86	\$0.00	\$0.00	\$0.00	\$206.94	\$3,813,333.36
Fund Equity:							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$51,439,832.59
Contributed Capital							
Reserved Fund Balance	\$590,374.77	\$355,885.04	\$0.00	\$271,754.40	\$0.00	\$12,614.43	\$0.00
Unreserved Fund balance	\$4,983,299.79	\$288,334.14	\$0.00	\$10,051,430.90	\$0.00	\$203,076.16	\$0.00
Total Fund Equity:	\$5,573,674.56	\$644,219.18	\$0.00	\$10,323,185.30	\$0.00	\$215,690.59	\$51,439,832.59
Total Liabilities and Fund Equity:	\$5,592,538.41	\$674,134.04	\$0.00	\$10,323,185.30	\$0.00	\$215,897.53	\$55,253,165.95

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
For Fiscal Year 2024, Fiscal Period 06**

196 - Satsuma City Schools

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
Revenues						
State Sources	\$6,840,175.47	\$0.00	\$0.00	\$1,090,255.26	\$0.00	\$7,930,430.73
Federal Sources	\$100.00	\$313,356.98	\$0.00	\$0.00	\$0.00	\$313,456.98
Local Sources	\$2,334,882.27	\$700,086.64	\$0.00	\$1,237,800.58	\$122,920.74	\$4,395,690.23
Other Sources	\$77,737.87	\$10,569.55	\$0.00	\$0.00	\$0.00	\$88,307.42
Total Revenues:	\$9,252,895.61	\$1,024,013.17	\$0.00	\$2,328,055.84	\$122,920.74	\$12,727,885.36
Expenditures						
Instructional Services	\$4,229,995.19	\$332,838.53	\$0.00	\$0.00	\$0.00	\$4,562,833.72
Instructional Support Services	\$1,250,897.07	\$634,681.24	\$0.00	\$0.00	\$123,277.72	\$2,008,856.03
Operation & Maintenance Services	\$861,337.68	\$83,098.48	\$0.00	\$521,461.28	\$0.00	\$1,465,897.44
Auxiliary Services	\$268,670.99	\$456,672.69	\$0.00	\$0.00	\$52.50	\$725,396.18
General Administrative Services	\$589,844.84	\$75,870.26	\$0.00	\$90.80	\$0.00	\$665,805.90
Capital Outlay	\$0.00	\$0.00	\$0.00	\$1,613,649.12	\$0.00	\$1,613,649.12
Debt Service	\$0.00	\$0.00	\$0.00	\$376,222.91	\$0.00	\$376,222.91
Other Expenditures	\$150,216.54	\$16,370.00	\$0.00	\$0.00	\$0.00	\$166,586.54
Total Expenditures:	\$7,350,962.31	\$1,599,531.20	\$0.00	\$2,511,424.11	\$123,330.22	\$11,585,247.84
Other Fund Sources (Uses)						
Other Fund Sources:	\$15,081.09	\$113,989.11	\$0.00	\$7,503,950.76	\$500.00	\$7,633,520.96
Other Fund Uses:	\$98,989.11	\$25,561.39	\$0.00	\$0.00	\$5,019.70	\$129,570.20
Total Other Fund Sources (Uses):	(\$83,908.02)	\$88,427.72	\$0.00	\$7,503,950.76	(\$4,519.70)	\$7,503,950.76
Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:	\$1,818,025.28	(\$487,090.31)	\$0.00	\$7,320,582.49	(\$4,929.18)	\$8,646,588.28
Beginning Fund Balance - October 1:	\$3,755,649.28	\$1,131,309.49	\$0.00	\$3,002,602.81	\$220,619.77	\$8,110,181.35
Ending Fund Balance:	\$5,573,674.56	\$644,219.18	\$0.00	\$10,323,185.30	\$215,690.59	\$16,756,769.63

Information in this report has been reconciled to the corresponding bank statements.

March = 50%

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 06

Exhibit F-III-A

196 - Satsuma City Schools

Description	GENERAL			VARIANCE	SPECIAL REVENUE		VARIANCE
	Budget	Actual	Var. %	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$11,574,235.61	\$6,840,175.47	59%	(\$4,734,060.14)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$100.00	0%	\$100.00	\$1,871,572.48	\$313,356.98	(\$1,558,215.50)
Local Sources	\$3,005,990.00	\$2,334,882.27	78%	(\$671,107.73)	\$957,917.00	\$700,086.64	(\$257,830.36)
Other Sources	\$124,500.00	\$77,737.87	62%	(\$46,762.13)	\$15,000.00	\$10,569.55	(\$4,430.45)
Total Revenues:	\$14,704,725.61	\$9,252,895.61	63%	(\$5,451,830.00)	\$2,844,489.48	\$1,024,013.17	(\$1,820,476.31)
Expenditures							
Instructional Services	\$8,363,642.14	\$4,229,995.19	51%	\$4,133,646.95	\$831,798.98	\$332,838.53	\$498,960.45
Instructional Support Services	\$2,340,148.30	\$1,250,897.07	53%	\$1,089,251.23	\$699,511.07	\$634,681.24	\$64,829.83
Operation & Maintenance Services	\$1,587,072.34	\$861,337.68	54%	\$725,734.66	\$194,902.90	\$83,098.48	\$111,804.42
Auxiliary Services	\$481,300.00	\$268,670.99	56%	\$212,629.01	\$1,038,281.56	\$456,672.69	\$581,608.87
General Administrative Services	\$1,214,870.61	\$589,844.84	49%	\$625,025.77	\$287,237.92	\$75,870.26	\$211,367.66
Capital Outlay	\$0.00	\$0.00	0%	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	0%	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$301,168.66	\$150,216.54	50%	\$150,952.12	\$65,101.00	\$16,370.00	\$48,731.00
Total Expenditures:	\$14,288,202.05	\$7,350,962.31	51%	\$6,937,239.74	\$3,116,833.43	\$1,599,531.20	\$1,517,302.23
Other Financing Sources (Uses)							
Other Financing Sources:	\$233,112.36	\$15,081.09		(\$218,031.27)	\$96,970.15	\$113,989.11	\$17,018.96
Other Financing Uses:	\$96,970.15	\$98,989.11		(\$2,018.96)	\$0.00	\$25,561.39	(\$25,561.39)
Total Other Financing Sources (Uses):	\$136,142.21	(\$83,908.02)		(\$220,050.23)	\$96,970.15	\$88,427.72	(\$8,542.43)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$552,665.77	\$1,818,025.28		\$1,265,359.51	(\$175,373.80)	(\$487,090.31)	(\$311,716.51)
Beginning Fund Balance - Oct. 1:	\$3,460,773.17	\$3,755,649.28		\$294,876.11	\$1,058,026.11	\$1,131,309.49	\$73,283.38
Ending Fund Balance:	\$4,013,438.94	\$5,573,674.56		\$1,560,235.62	\$882,652.31	\$644,219.18	(\$238,433.13)

Information in this report has been reconciled to the corresponding bank statements.
Pulled from Production

March = 50%

Exhibit F-III-B

STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 06

196 - Satsuma City Schools

Description	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$2,855,391.28	\$1,090,255.26	(\$1,765,136.02)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,155,000.00	\$1,237,800.58	\$82,800.58
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$0.00	\$0.00	\$0.00	\$4,010,391.28	\$2,328,055.84	(\$1,682,335.44)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$570,000.00	\$521,461.28	\$48,538.72
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$165,810.00	\$0.00	\$165,810.00
General Administrative Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$90.80	\$14,909.20
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,551,913.28	\$1,613,649.12	\$1,938,264.16
Debt Service	\$0.00	\$0.00	\$0.00	\$507,494.50	\$376,222.91	\$131,271.59
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$0.00	\$0.00	\$0.00	\$4,810,217.78	\$2,511,424.11	\$2,298,793.67
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$7,503,950.76	\$7,503,950.76
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00	\$0.00	\$7,503,950.76	\$7,503,950.76
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$0.00	\$0.00	(\$799,826.50)	\$7,320,582.49	\$8,120,408.99
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00	\$3,020,396.24	\$3,002,602.81	(\$17,793.43)
Ending Fund Balance:	\$0.00	\$0.00	\$0.00	\$2,220,569.74	\$10,323,185.30	\$8,102,615.56

Information in this report has been reconciled to the corresponding bank statements.

Pulled from Production

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 06**

196 - Satsuma City Schools

Description	EXPENDABLE TRUST			AND EXPENDABLE TRUST FUNDS			VARIANCE Favorable (Unfavorable)
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Var. %	
Revenues							
State Sources	\$0.00	\$0.00	\$0.00	\$14,429,626.89	\$7,930,430.73	55%	(\$6,499,196.16)
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,871,572.48	\$313,456.98	17%	(\$1,558,115.50)
Local Sources	\$208,744.00	\$122,920.74	(\$85,823.26)	\$5,327,651.00	\$4,395,690.23	83%	(\$931,960.77)
Other Sources	\$0.00	\$0.00	\$0.00	\$139,500.00	\$88,307.42	63%	(\$51,192.58)
Total Revenues:	\$208,744.00	\$122,920.74	(\$85,823.26)	\$21,768,350.37	\$12,727,885.36	58%	(\$9,040,465.01)
Expenditures							
Instructional Services	\$7,793.00	\$0.00	\$7,793.00	\$9,203,234.12	\$4,562,833.72	50%	\$4,640,400.40
Instructional Support Services	\$160,386.00	\$123,277.72	\$37,108.28	\$3,200,045.37	\$2,008,856.03	63%	\$1,191,189.34
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$2,351,975.24	\$1,465,897.44	62%	\$886,077.80
Auxiliary Services	\$1,000.00	\$52.50	\$947.50	\$1,686,391.56	\$725,396.18	43%	\$960,995.38
General Administrative Services	\$0.00	\$0.00	\$0.00	\$1,517,108.53	\$665,805.90	44%	\$851,302.63
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,551,913.28	\$1,613,649.12	45%	\$1,938,264.16
Debt Service	\$0.00	\$0.00	\$0.00	\$507,494.50	\$376,222.91	74%	\$131,271.59
Other Expenditures	\$1,145.00	\$0.00	\$1,145.00	\$367,414.66	\$166,586.54	45%	\$200,828.12
Total Expenditures:	\$170,324.00	\$123,330.22	\$46,993.78	\$22,385,577.26	\$11,585,247.84	52%	\$10,800,329.42
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$500.00	\$500.00	\$330,082.51	\$7,633,520.96		\$7,303,438.45
Other Financing Uses:	\$0.00	\$5,019.70	(\$5,019.70)	\$96,970.15	\$129,570.20		(\$32,600.05)
Total Other Financing Sources (Uses):	\$0.00	(\$4,519.70)	(\$4,519.70)	\$233,112.36	\$7,503,950.76		\$7,270,838.40
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$38,420.00	(\$4,929.18)	(\$43,349.18)	(\$384,114.53)	\$8,646,588.28		\$9,030,702.81
Beginning Fund Balance - Oct. 1:	\$185,061.90	\$220,619.77	\$35,557.87	\$7,724,257.42	\$8,110,181.35		\$385,923.93
Ending Fund Balance:	\$223,481.90	\$215,690.59	(\$7,791.31)	\$7,340,142.89	\$16,756,769.63		\$9,416,626.74