

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Balance Sheet -- All Fund Types and Account Groups  
For Fiscal Year 2024, Fiscal Period 03**

**Exhibit F-I-A**

**196 - Satsuma City Schools**

Description	GOVERNMENTAL			Capital Projects	PROPRIETARY	FIDUCIARY	ACCOUNT GROUPS F/A L/T Dept
	General	Special Revenue	Debt Service		Enterp/ Internal	Trust Agency	
<b>Assets and Other Debits:</b>							
<b>Assets:</b>							
Cash	\$4,154,307.00	\$965,045.39	\$0.00	\$10,190,332.61	\$0.00	\$222,971.33	\$0.00
Investments							
Receivables	\$16,254.83	\$9,495.17	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Receivables							
Inventories	\$0.00	\$50,498.28	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Assets							
Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$49,359,738.37
Construction In Progress	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$640,979.97
<b>Other Debits:</b>							
Amounts Available							
Amounts to be Provided	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,201,666.68
Other Debits							
<b>Total Assets and Other Debits:</b>	<b>\$4,170,561.83</b>	<b>\$1,025,038.84</b>	<b>\$0.00</b>	<b>\$10,190,332.61</b>	<b>\$0.00</b>	<b>\$222,971.33</b>	<b>\$54,202,385.02</b>
<b>Liabilities and Fund Equity:</b>							
<b>Liabilities:</b>							
Claims Payable	(\$5,426.73)	(\$361.15)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interfund Payable							
Other Liabilities	\$24,369.58	\$52,004.91	\$0.00	\$0.00	\$0.00	\$206.94	\$0.00
Long-Term Liabilities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,201,666.68
<b>Total Liabilities:</b>	<b>\$18,942.85</b>	<b>\$51,643.76</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$206.94</b>	<b>\$4,201,666.68</b>
<b>Fund Equity:</b>							
Investments in General Fixed Assets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$50,000,718.34
Contributed Capital							
Reserved Fund Balance	\$190,579.86	\$255,699.45	\$0.00	\$244,101.40	\$0.00	\$28,284.50	\$0.00
Unreserved Fund balance	\$3,961,039.12	\$717,695.63	\$0.00	\$9,946,231.21	\$0.00	\$194,479.89	\$0.00
<b>Total Fund Equity:</b>	<b>\$4,151,618.98</b>	<b>\$973,395.08</b>	<b>\$0.00</b>	<b>\$10,190,332.61</b>	<b>\$0.00</b>	<b>\$222,764.39</b>	<b>\$50,000,718.34</b>
<b>Total Liabilities and Fund Equity:</b>	<b>\$4,170,561.83</b>	<b>\$1,025,038.84</b>	<b>\$0.00</b>	<b>\$10,190,332.61</b>	<b>\$0.00</b>	<b>\$222,971.33</b>	<b>\$54,202,385.02</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
For Fiscal Year 2024, Fiscal Period 03**

**196 - Satsuma City Schools**

	GOVERNMENTAL			FIDUCIARY		
	General	Special Revenue	Debt Service	Capital Projects	Expendable Trust	Total
<b>Revenues</b>						
State Sources	\$2,776,413.66	\$0.00	\$0.00	\$136,753.85	\$0.00	\$2,913,167.51
Federal Sources	\$40.00	\$114,465.03	\$0.00	\$0.00	\$0.00	\$114,505.03
Local Sources	\$1,268,802.25	\$345,574.42	\$0.00	\$584,794.32	\$67,780.70	\$2,266,951.69
Other Sources	\$12,801.00	\$0.00	\$0.00	\$0.00	\$0.00	\$12,801.00
<b>Total Revenues:</b>	<b>\$4,058,056.91</b>	<b>\$460,039.45</b>	<b>\$0.00</b>	<b>\$721,548.17</b>	<b>\$67,780.70</b>	<b>\$5,307,425.23</b>
<b>Expenditures</b>						
Instructional Services	\$2,151,975.72	\$153,590.98	\$0.00	\$0.00	\$0.00	\$2,305,566.70
Instructional Support Services	\$691,193.76	\$254,427.38	\$0.00	\$0.00	\$63,130.43	\$1,008,751.57
Operation & Maintenance Services	\$299,856.93	\$33,896.48	\$0.00	\$339,499.08	\$0.00	\$673,252.49
Auxiliary Services	\$131,857.90	\$225,304.98	\$0.00	\$0.00	\$52.50	\$357,215.38
General Administrative Services	\$300,394.41	\$37,028.98	\$0.00	\$120.00	\$0.00	\$337,543.39
Capital Outlay	\$0.00	\$0.00	\$0.00	\$664,816.72	\$0.00	\$664,816.72
Debt Service	\$0.00	\$0.00	\$0.00	\$33,333.33	\$0.00	\$33,333.33
Other Expenditures	\$71,285.08	\$6,967.47	\$0.00	\$0.00	\$0.00	\$78,252.55
<b>Total Expenditures:</b>	<b>\$3,646,563.80</b>	<b>\$711,216.27</b>	<b>\$0.00</b>	<b>\$1,037,769.13</b>	<b>\$63,182.93</b>	<b>\$5,458,732.13</b>
<b>Other Fund Sources (Uses)</b>						
Other Fund Sources:	\$9,479.89	\$106,289.15	\$0.00	\$7,503,950.76	\$0.00	\$7,619,719.80
Other Fund Uses:	\$100,289.15	\$13,026.74	\$0.00	\$0.00	\$2,453.15	\$115,769.04
<b>Total Other Fund Sources (Uses):</b>	<b>(\$90,809.26)</b>	<b>\$93,262.41</b>	<b>\$0.00</b>	<b>\$7,503,950.76</b>	<b>(\$2,453.15)</b>	<b>\$7,503,950.76</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b>	<b>\$320,683.85</b>	<b>(\$157,914.41)</b>	<b>\$0.00</b>	<b>\$7,187,729.80</b>	<b>\$2,144.62</b>	<b>\$7,352,643.86</b>
<b>Beginning Fund Balance - October 1:</b>	<b>\$3,830,935.13</b>	<b>\$1,131,309.49</b>	<b>\$0.00</b>	<b>\$3,002,602.81</b>	<b>\$220,619.77</b>	<b>\$8,185,467.20</b>
<b>Ending Fund Balance:</b>	<b>\$4,151,618.98</b>	<b>\$973,395.08</b>	<b>\$0.00</b>	<b>\$10,190,332.61</b>	<b>\$222,764.39</b>	<b>\$15,538,111.06</b>

Information in this report has been reconciled to the corresponding bank statements.

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual**

For Fiscal Year 2024, Fiscal Period 03

**196 - Satsuma City Schools**

Description	GENERAL			VARIANCE	SPECIAL REVENUE		VARIANCE
	Budget	Actual	Var. %	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
<b>Revenues</b>							
State Sources	\$11,574,235.61	\$2,776,413.66	24%	(\$8,797,821.95)	\$0.00	\$0.00	\$0.00
Federal Sources	\$0.00	\$40.00	0%	\$40.00	\$1,871,572.48	\$114,465.03	(\$1,757,107.45)
Local Sources	\$3,005,990.00	\$1,268,802.25	42%	(\$1,737,187.75)	\$957,917.00	\$345,574.42	(\$612,342.58)
Other Sources	\$124,500.00	\$12,801.00	10%	(\$111,699.00)	\$15,000.00	\$0.00	(\$15,000.00)
<b>Total Revenues:</b>	<b>\$14,704,725.61</b>	<b>\$4,058,056.91</b>	<b>28%</b>	<b>(\$10,646,668.70)</b>	<b>\$2,844,489.48</b>	<b>\$460,039.45</b>	<b>(\$2,384,450.03)</b>
<b>Expenditures</b>							
Instructional Services	\$8,363,642.14	\$2,151,975.72	26%	\$6,211,666.42	\$831,798.98	\$153,590.98	\$678,208.00
Instructional Support Services	\$2,340,148.30	\$691,193.76	30%	\$1,648,954.54	\$699,511.07	\$254,427.38	\$445,083.69
Operation & Maintenance Services	\$1,587,072.34	\$299,856.93	19%	\$1,287,215.41	\$194,902.90	\$33,896.48	\$161,006.42
Auxiliary Services	\$481,300.00	\$131,857.90	27%	\$349,442.10	\$1,038,281.56	\$225,304.98	\$812,976.58
General Administrative Services	\$1,214,870.61	\$300,394.41	25%	\$914,476.20	\$287,237.92	\$37,028.98	\$250,208.94
Capital Outlay	\$0.00	\$0.00	0%	\$0.00	\$0.00	\$0.00	\$0.00
Debt Service	\$0.00	\$0.00	0%	\$0.00	\$0.00	\$0.00	\$0.00
Other Expenditures	\$301,168.66	\$71,285.08	24%	\$229,883.58	\$65,101.00	\$6,967.47	\$58,133.53
<b>Total Expenditures:</b>	<b>\$14,288,202.05</b>	<b>\$3,646,563.80</b>	<b>26%</b>	<b>\$10,641,638.25</b>	<b>\$3,116,833.43</b>	<b>\$711,216.27</b>	<b>\$2,405,617.16</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$233,112.36	\$9,479.89		(\$223,632.47)	\$96,970.15	\$106,289.15	\$9,319.00
Other Financing Uses:	\$96,970.15	\$100,289.15		(\$3,319.00)	\$0.00	\$13,026.74	(\$13,026.74)
<b>Total Other Financing Sources (Uses):</b>	<b>\$136,142.21</b>	<b>(\$90,809.26)</b>		<b>(\$226,951.47)</b>	<b>\$96,970.15</b>	<b>\$93,262.41</b>	<b>(\$3,707.74)</b>
Excess Revenues and Other Sources Over (Under)							
Expenditures and Other Uses:	\$552,665.77	\$320,683.85		(\$231,981.92)	(\$175,373.80)	(\$157,914.41)	\$17,459.39
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$3,460,773.17</b>	<b>\$3,830,935.13</b>		<b>\$370,161.96</b>	<b>\$1,058,026.11</b>	<b>\$1,131,309.49</b>	<b>\$73,283.38</b>
<b>Ending Fund Balance:</b>	<b>\$4,013,438.94</b>	<b>\$4,151,618.98</b>		<b>\$138,180.04</b>	<b>\$882,652.31</b>	<b>\$973,395.08</b>	<b>\$90,742.77</b>

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2024, Fiscal Period 03**

**196 - Satsuma City Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$0.00	\$0.00	\$0.00	\$2,855,391.28	\$136,753.85	(\$2,718,637.43)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$0.00	\$0.00	\$1,155,000.00	\$584,794.32	(\$570,205.68)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,010,391.28</b>	<b>\$721,548.17</b>	<b>(\$3,288,843.11)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$570,000.00	\$339,499.08	\$230,500.92
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$165,810.00	\$0.00	\$165,810.00
General Administrative Services	\$0.00	\$0.00	\$0.00	\$15,000.00	\$120.00	\$14,880.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,551,913.28	\$664,816.72	\$2,887,096.56
Debt Service	\$0.00	\$0.00	\$0.00	\$507,494.50	\$33,333.33	\$474,161.17
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$4,810,217.78</b>	<b>\$1,037,769.13</b>	<b>\$3,772,448.65</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$0.00	\$7,503,950.76	\$7,503,950.76
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$7,503,950.76</b>	<b>\$7,503,950.76</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$799,826.50)</b>	<b>\$7,187,729.80</b>	<b>\$7,987,556.30</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$3,020,396.24</b>	<b>\$3,002,602.81</b>	<b>(\$17,793.43)</b>
<b>Ending Fund Balance:</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,220,569.74</b>	<b>\$10,190,332.61</b>	<b>\$7,969,762.87</b>

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Pulled from Production

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System  
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual**

For Fiscal Year 2024, Fiscal Period 03

196 - Satsuma City Schools	EXPENDABLE TRUST		VARIANCE	AND EXPENDABLE TRUST FUNDS			VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Var. %	Favorable (Unfavorable)
<b>Revenues</b>							
State Sources	\$0.00	\$0.00	\$0.00	\$14,429,626.89	\$2,913,167.51	20%	(\$11,516,459.38)
Federal Sources	\$0.00	\$0.00	\$0.00	\$1,871,572.48	\$114,505.03	6%	(\$1,757,067.45)
Local Sources	\$208,744.00	\$67,780.70	(\$140,963.30)	\$5,327,651.00	\$2,266,951.69	43%	(\$3,060,699.31)
Other Sources	\$0.00	\$0.00	\$0.00	\$139,500.00	\$12,801.00	9%	(\$126,699.00)
<b>Total Revenues:</b>	<b>\$208,744.00</b>	<b>\$67,780.70</b>	<b>(\$140,963.30)</b>	<b>\$21,768,350.37</b>	<b>\$5,307,425.23</b>	<b>24%</b>	<b>(\$16,460,925.14)</b>
<b>Expenditures</b>							
Instructional Services	\$7,793.00	\$0.00	\$7,793.00	\$9,203,234.12	\$2,305,566.70	25%	\$6,897,667.42
Instructional Support Services	\$160,386.00	\$63,130.43	\$97,255.57	\$3,200,045.37	\$1,008,751.57	32%	\$2,191,293.80
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$2,351,975.24	\$673,252.49	29%	\$1,678,722.75
Auxiliary Services	\$1,000.00	\$52.50	\$947.50	\$1,686,391.56	\$357,215.38	21%	\$1,329,176.18
General Administrative Services	\$0.00	\$0.00	\$0.00	\$1,517,108.53	\$337,543.39	22%	\$1,179,565.14
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,551,913.28	\$664,816.72	19%	\$2,887,096.56
Debt Service	\$0.00	\$0.00	\$0.00	\$507,494.50	\$33,333.33	7%	\$474,161.17
Other Expenditures	\$1,145.00	\$0.00	\$1,145.00	\$367,414.66	\$78,252.55	21%	\$289,162.11
<b>Total Expenditures:</b>	<b>\$170,324.00</b>	<b>\$63,182.93</b>	<b>\$107,141.07</b>	<b>\$22,385,577.26</b>	<b>\$5,458,732.13</b>	<b>24%</b>	<b>\$16,926,845.13</b>
<b>Other Financing Sources (Uses)</b>							
Other Financing Sources:	\$0.00	\$0.00	\$0.00	\$330,082.51	\$7,619,719.80		\$7,289,637.29
Other Financing Uses:	\$0.00	\$2,453.15	(\$2,453.15)	\$96,970.15	\$115,769.04		(\$18,798.89)
<b>Total Other Financing Sources (Uses):</b>	<b>\$0.00</b>	<b>(\$2,453.15)</b>	<b>(\$2,453.15)</b>	<b>\$233,112.36</b>	<b>\$7,503,950.76</b>		<b>\$7,270,838.40</b>
<b>Excess Revenues and Other Sources Over (Under)</b>							
<b>Expenditures and Other Uses:</b>	<b>\$38,420.00</b>	<b>\$2,144.62</b>	<b>(\$36,275.38)</b>	<b>(\$384,114.53)</b>	<b>\$7,352,643.86</b>		<b>\$7,736,758.39</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$185,061.90</b>	<b>\$220,619.77</b>	<b>\$35,557.87</b>	<b>\$7,724,257.42</b>	<b>\$8,185,467.20</b>		<b>\$461,209.78</b>
<b>Ending Fund Balance:</b>	<b>\$223,481.90</b>	<b>\$222,764.39</b>	<b>(\$717.51)</b>	<b>\$7,340,142.89</b>	<b>\$15,538,111.06</b>		<b>\$8,197,968.17</b>

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Pulled from Production