

NOTICE
of
FINANCIAL INFORMATION
for

Thompson School District
Boulder, Larimer and Weld Counties, Colorado

At the election to be held on November 5, 2024, Thompson School District No. R2-J, Boulder, Larimer and Weld Counties, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

| <u>Fiscal Year</u> | <u>Ending Balance</u> |
|-----------------------|-----------------------|
| 2024-2025 (projected) | \$37,001,902 |
| 2023-2024 (projected) | \$39,992,700 |
| 2022-2023 (audited) | \$33,770,304 |
| 2021-2022 (audited) | \$33,435,840 |
| 2020-2021 (audited) | \$34,738,540 |

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

| <u>Fiscal Year</u> | <u>Revenues In</u> | <u>Expenditures From</u> |
|-----------------------|--------------------|--------------------------|
| 2024-2025 (projected) | \$213,896,202 | \$216,887,000 |
| 2023-2024 (projected) | \$207,983,010 | \$201,760,614 |
| 2022-2023 (audited) | \$193,878,620 | \$193,544,156 |
| 2021-2022 (audited) | \$180,437,887 | \$181,740,587 |
| 2020-2021 (audited) | \$169,060,662 | \$159,220,141 |

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

| <u>Fiscal Year</u> | <u>Cash Flow Borrowings</u> |
|-----------------------|-----------------------------|
| 2024-2025 (projected) | \$27,236,778 |
| 2023-2024 (projected) | \$20,862,556 |
| 2022-2023 (audited) | \$12,555,517 |
| 2021-2022 (audited) | \$11,439,090 |
| 2020-2021 (audited) | \$7,064,546 |

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

| <u>Fiscal Year</u> | <u>Emergency Reserve Held In General Fund</u> |
|-----------------------|---|
| 2024-2025 (projected) | Fully Funded |
| 2023-2024 (projected) | Fully Funded |
| 2022-2023 (audited) | Fully Funded |
| 2021-2022 (audited) | Fully Funded |
| 2020-2021 (audited) | Fully Funded |

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

| <u>Fiscal Year</u> | <u>Ending Balance</u> |
|-----------------------|-----------------------|
| 2024-2025 (projected) | \$23,193,097 |
| 2023-2024 (projected) | \$22,205,316 |
| 2022-2023 (audited) | \$21,035,043 |
| 2021-2022 (audited) | \$20,203,860 |
| 2020-2021 (audited) | \$19,772,144 |

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

| <u>Fiscal Year</u> | <u>Revenues In</u> | <u>Expenditures From</u> |
|-----------------------|--------------------|--------------------------|
| 2024-2025 (projected) | \$19,850,000 | \$18,862,219 |
| 2023-2024 (estimated) | \$20,004,610 | \$18,834,337 |
| 2022-2023 (audited) | \$19,709,202 | \$18,878,019 |
| 2021-2022 (audited) | \$19,257,641 | \$18,825,925 |
| 2020-2021 (audited) | \$20,731,894 | \$18,821,675 |

VII. Any person may review the District's

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

On-line at:

<https://www.tsd.org/2024-bond>

Or at the following location:

Thompson School District No. R2-J
800 S Taft Ave
Loveland, CO 80537
Telephone: (970) 613-5000.