

**SWEET HOME CENTRAL
SCHOOL DISTRICT**

EXTRACLASROOM ACTIVITY

JUNE 30, 2024

INDEPENDENT AUDITORS' REPORT

The Board of Education
Sweet Home Central School District

Qualified Opinion

We have audited the accompanying schedule of additions and deductions of Sweet Home Central School District (the District) Extraclassroom Activity for the year ended June 30, 2024, and the related notes to the schedule.

In our opinion, except for the possible effects of the matter discussed in the Basis for Qualified Opinion section of our report, the schedule referred to in the first paragraph presents fairly, in all material respects, the additions and deductions of Sweet Home Central School District Extraclassroom Activity for the year ended June 30, 2024, in accordance with accounting principles generally accepted in the United States of America (GAAP).

Basis for Qualified Opinion

Certain accounting records of Sweet Home Central School District Extraclassroom Activity accounts were not adequate for us to form an opinion regarding the completeness of additions in the accompanying schedule stated at \$190,954.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the schedule in accordance with GAAP, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the schedule as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the schedule.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



October 8, 2024

SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACURRICULAR ACTIVITY

Schedule of Additions and Deductions

For the year ended June 30, 2024

	July 1, 2023	Additions	Deductions	June 30, 2024
<u>High School</u>				
Class Clubs:				
2023	\$ 3,866	\$ -	\$ 3,866	\$ -
2024	1,305	13,959	10,524	4,740
2025	1,216	2,193	1,292	2,117
2026	108	1,500	775	833
2027	-	324	215	109
A.C.L.C. Club	1,810	4,665	2,768	3,707
Baseball Club	19	1,700	1,466	253
Boys' Basketball Club	1,371	6,924	6,793	1,502
Boys' Lacrosse Club	3,483	7,683	7,895	3,271
Boys' Soccer Club	69	501	326	244
Boys' Swim Club	798	5,893	4,530	2,161
Boys' Varsity Hockey Club	281	10,469	10,399	351
Boys' Volleyball Club	4,164	2,075	2,628	3,611
Cheerleading Club	10,975	9,198	14,638	5,535
Chemistry Club	1,031	-	339	692
Choral Club	1,489	768	1,030	1,227
Drill Club	307	-	-	307
Field Hockey Club	2,019	-	-	2,019
French Club	3	50	52	1
General Band Club	2,371	571	1,010	1,932
German Honor Society Club	2,419	131	102	2,448
Girls' Athletic Association Club	109	-	-	109
Girls' Volleyball Club	1,335	7,142	7,193	1,284
Girls' Basketball Club	-	709	196	513
Honors Program Club	6,248	24,524	26,730	4,042
Life Skills Club	391	7,536	6,517	1,410
Library Helpers Club	121	-	79	42
Musical Fund Club	14,207	18,575	13,043	19,739
Multicultural Club	179	261	145	295
National Honor Society Club	2,263	1,350	2,034	1,579
Orchestra Club	879	24	-	903
Physical Education Club	801	420	101	1,120
Subtotal	\$ 65,637	\$ 129,145	\$ 126,686	\$ 68,096

See accompanying notes.

SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACURRICULAR ACTIVITY

Schedule of Additions and Deductions (continued)

For the year ended June 30, 2024

	July 1, 2023	Additions	Deductions	June 30, 2024
<u>High School, continued</u>				
Ready Café Club	\$ 156	\$ 2,075	\$ 1,932	\$ 299
School Store Club	2,240	-	-	2,240
Ski Club	5,717	11,956	11,116	6,557
Softball Club	1,674	850	-	2,524
Spanish Club	66	692	751	7
Special Olympics Club	3	60	63	-
Student Advisory Club	8,524	1,122	3,784	5,862
Student Exchange Club	314	-	-	314
Student Government	5,630	3,315	3,259	5,686
Students for Hope Club	2,037	-	-	2,037
Swim Team Club	322	1,544	1,865	1
Varsity Bowling Club	410	-	272	138
Varsity Club	4,783	17,180	17,274	4,689
Varsity Gymnastics Club	123	-	122	1
Virtual Enterprise Club	465	-	-	465
Unified Sports Club	995	-	253	742
Yearbook Club	8,473	1,665	480	9,658
Interest Account	342	823	45	1,120
Subtotal	\$ 107,911	\$ 170,427	\$ 167,902	\$ 110,436

SWEET HOME CENTRAL SCHOOL DISTRICT EXTRACURRICULAR ACTIVITY

Schedule of Additions and Deductions (continued)

For the year ended June 30, 2024

	July 1, 2023	Additions	Deductions	June 30, 2024
<u>Middle School</u>				
All School Council	\$ 749	\$ 1,407	\$ 1,414	\$ 742
Boys' Chorus Club	264	2,025	947	1,342
Flag Football Club	1,377	-	-	1,377
Girls' Chorus Club	483	204	579	108
Middle School 7/8 Band Club	72	1,209	434	847
Middle School Orchestra Club	605	797	583	819
Modified Swim Club	768	-	-	768
Musical Club	9,286	14,743	7,025	17,004
Middle School Lighthouse Club	1,034	42	328	748
Middle School Store Club	1,544	100	304	1,340
Middle School Yearbook Club	1,206	-	-	1,206
Middle School PE Fund Club	247	-	45	202
Subtotal	\$ 17,635	\$ 20,527	\$ 11,659	\$ 26,503
	\$ 125,546	\$ 190,954	\$ 179,561	\$ 136,939

Notes to the Schedule

1. Summary of Significant Accounting Policies

Financial Reporting Entity

Extraclassroom Activity accounts are those operated by and for the students. Proceeds are voluntarily collected by students and are spent by them, as they deem appropriate under established guidelines. The Extraclassroom Activity accounts are included in the financial statements of Sweet Home Central School District (the District) in the Statement of Fiduciary Net Position and the Statement of Changes in Fiduciary Net Position.