

2023-24 Property Tax Report Card

000000 - DISTRICT NAME

Contact Person:	Linda Carlin	Budgeted	Proposed Budget
Telephone Number:	914-592-2276	2022-23	2023-24
		(A)	(B)
Total Budgeted Amount, not Including Separate Propositions		39,807,300	42,626,323
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹		34,480,814	35,370,946
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)		34,480,814	35,370,946
F. Permissible Exclusions to the School Tax Levy Limit		315,343	258,702
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³		34,338,594	36,377,135
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)		34,165,471	35,112,244
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²		173,123	1,264,891
Public School Enrollment		1,051	1,059
Consumer Price Index		4.70%	4.70%

1018 indistrict and 33 odd

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2019-20, includes any carryover from 2017-18 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual	Estimated
	2022-23	2023-24
	(D)	(E)
Adjusted Restricted Fund Balance	31,624,451	35,144,410
Assigned Appropriated Fund Balance	300,000	300,000
Adjusted Unrestricted Fund Balance	1,592,292	1,734,785
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/23 Actual Balance	6/30/23 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital	Capital Reserve	To pay the cost of any object or purpose for which bonds may be issued.	17,954,434	21,672,611	Upgrade fields, HVAC systems, security installations, building maintenance, repair and upgrades
Repair	Reserve for Repairs	To pay the cost of repairs to capital improvements or equipment.	300,000	300,000	Repairs to old school buildings
Workers' Compensation	Workers' Compensation Reserve	To pay for Workers Compensation and benefits.	355,572	369,795	To pay contractual costs
Tax Certiorari	Reserve for Tax Certiorari	To establish a reserve fund for tax certiorari settlements	10,194,905	10,352,764	To pay pending and settled tax certiorari claims
EBALR – Employee Benefit Accrued Liability	Reserve Emp Benefits/Accrued Liability	For the payment of accrued 'employee benefits' due to employees upon termination of service.	1,227,713	1,226,822	To pay contractual costs
ERS Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	326,509	339,569	To offset employee retirement costs
TRS Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the Teachers' Retirement System	1,165,075	1,211,678	To offset teacher retirement costs