



EXCEPTIONAL EXPERIENCES

*Community*

# Aledo ISD Fiscal Responsibility

## School FIRST Rating

- Senate Bill 218 of the 77th Legislature (2001) directed the Commissioner of Education, in consultation with the Comptroller of Public Accounts, to develop and implement a financial accountability rating system for school districts in Texas. This financial accountability rating system is officially referred to as School FIRST (Financial Integrity Rating System of Texas).
- The primary goal of School FIRST is to achieve quality performance in the management of school districts' financial resources, a goal made more significant due to the complexity of accounting associated with Texas' school finance system.
- School FIRST holds school districts accountable for the quality of their financial management practices. The rating system also discloses the quality of local management and decision-making processes that impact the allocation of financial resources in Texas public schools.
- The 2022-2023 School FIRST accountability rating system assigns one of four financial accountability ratings to Texas school districts, with the highest being A - Superior Achievement, followed by B - Above Standard Achievement, C - Meets Standard Achievement, and F - Substandard Achievement.
- The 2022-2023 School FIRST rating is based on an analysis of staff and student data reported for the 2021-2022 school year and audited budgetary and actual financial data for the 2022 fiscal year ending August 31, 2022.
- After receiving official notification of the District's School FIRST rating from TEA, each school district is required to announce and hold a public meeting to explain the District's rating and the District's performance under each of the twenty (20) indicators. The following pages provide this information for the Aledo ISD. Also included is a detailed explanation of the twenty (20) indicators.
- During this public meeting, the District is also required to review certain disclosures that must be included in the financial management report. The required disclosures pertain to reimbursements to the Superintendent and Board of Trustees for the 2021-2022 fiscal year and the Superintendent's employment contract at the time of the School FIRST hearing. These required disclosures are included in the following pages and on the District's website.
- The Aledo ISD received the highest School FIRST rating of A - Superior Achievement for 2022-2023.
- The District has received the highest rating for the prior twenty years as well.
- For 2022-2023, the District received a score of 94. A score of 70 must be received to pass, with a score of 100 being the maximum that may be obtained.

## **Annual Financial Audit**

- Pursuant to Education Code 44.008(a), (b), the District's fiscal accounts are required to be audited annually at District expense by a Texas certified or public accountant holding a permit from the State Board of Public Accountancy.
- The annual audit shall be completed following the close of each fiscal year and shall meet at least the minimum requirements and be in the format prescribed by the State Board of Education, subject to review and comment by the State Auditor.
- A copy of the annual audit report must be filed with the Texas Education Agency not later than the 150th day after the end of the fiscal year for which the audit was made.
- The District's annual financial audit for the year ended August 31, 2023 has been completed by the District's auditing firm, Pattillo, Brown & Hill, LLP.
- The Administration is pleased to note the annual financial audit report contains an unqualified or "clean" opinion.
- A representative of Pattillo, Brown & Hill, LLP is available to discuss the audit with the Board of Trustees. A short presentation will be made noting the highlights of the audit report.

## **Budget Year-End Results**

- As noted in the District's 2022-2023 audit report, the General Fund ended the year with a fund balance of \$26,153,588, a decrease of \$3,040,699 from prior year.
- The resources available for appropriation were \$1,579,156 more than budgeted for the General Fund, largely due to the changes in local and state revenues estimated to be allocated to the district.
- The total cost of the District's programs in governmental activities was \$109,136,254, compared to the previous year's cost of \$99,039,906, an increase of \$10,096,348.

## **Bond Ratings**

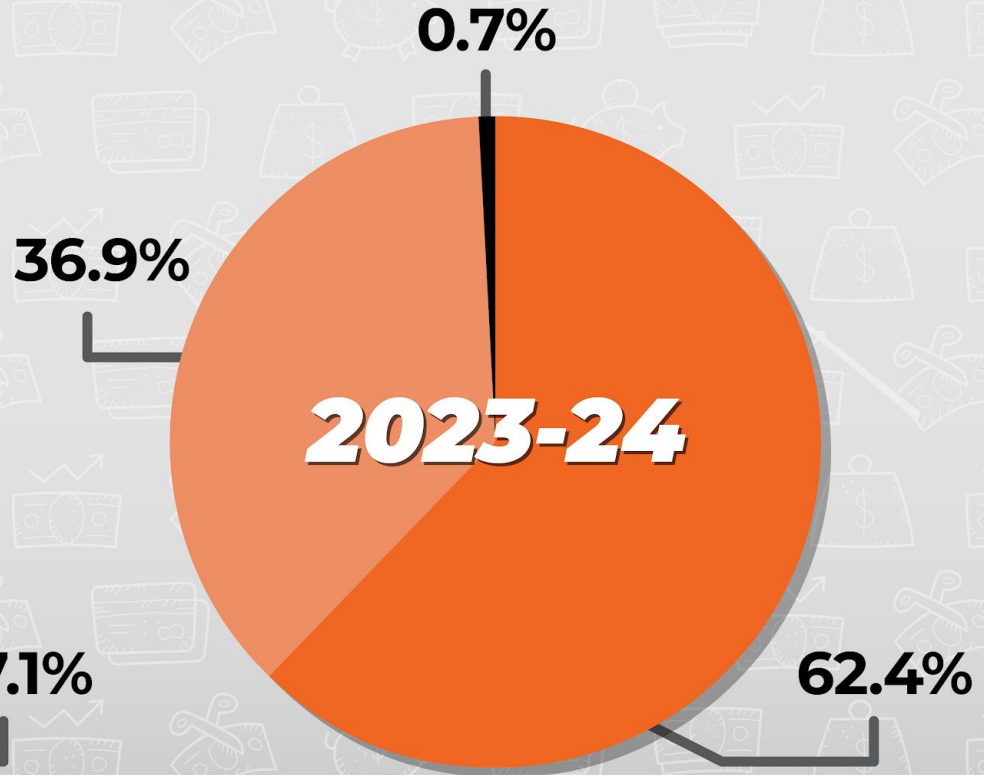
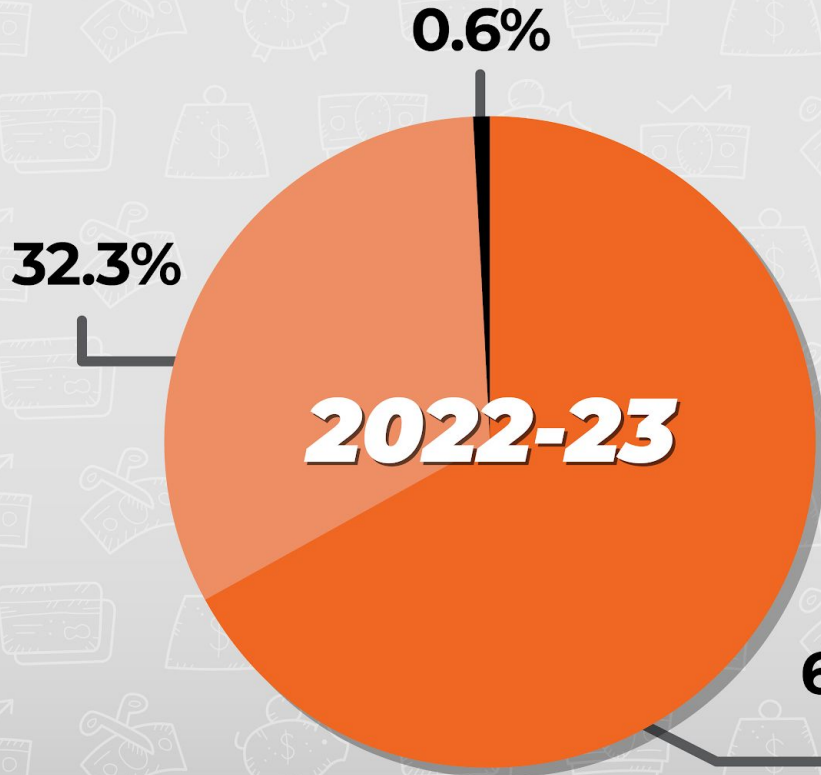
- The District has received an AA bond credit rating from both S&P Global Ratings and FitchRatings.
- These bond credit ratings are very good for a district with the budget and student enrollment of the Aledo ISD.
- FitchRatings stated in their December 15, 2020 rating report "the AA rating reflects the district's sound economic underpinnings supported by its location near the Dallas-Fort Worth metroplex and the highest gap-closing capacity from a combination of adequate spending flexibility and robust reserves."

## **Comptroller Transparency Star**

- Since October 2019, the District has maintained the Comptroller's Transparency Star for Traditional Finances.
- This designation signifies the District's efforts to provide robust information regarding the District's financial operation on the District's web site.

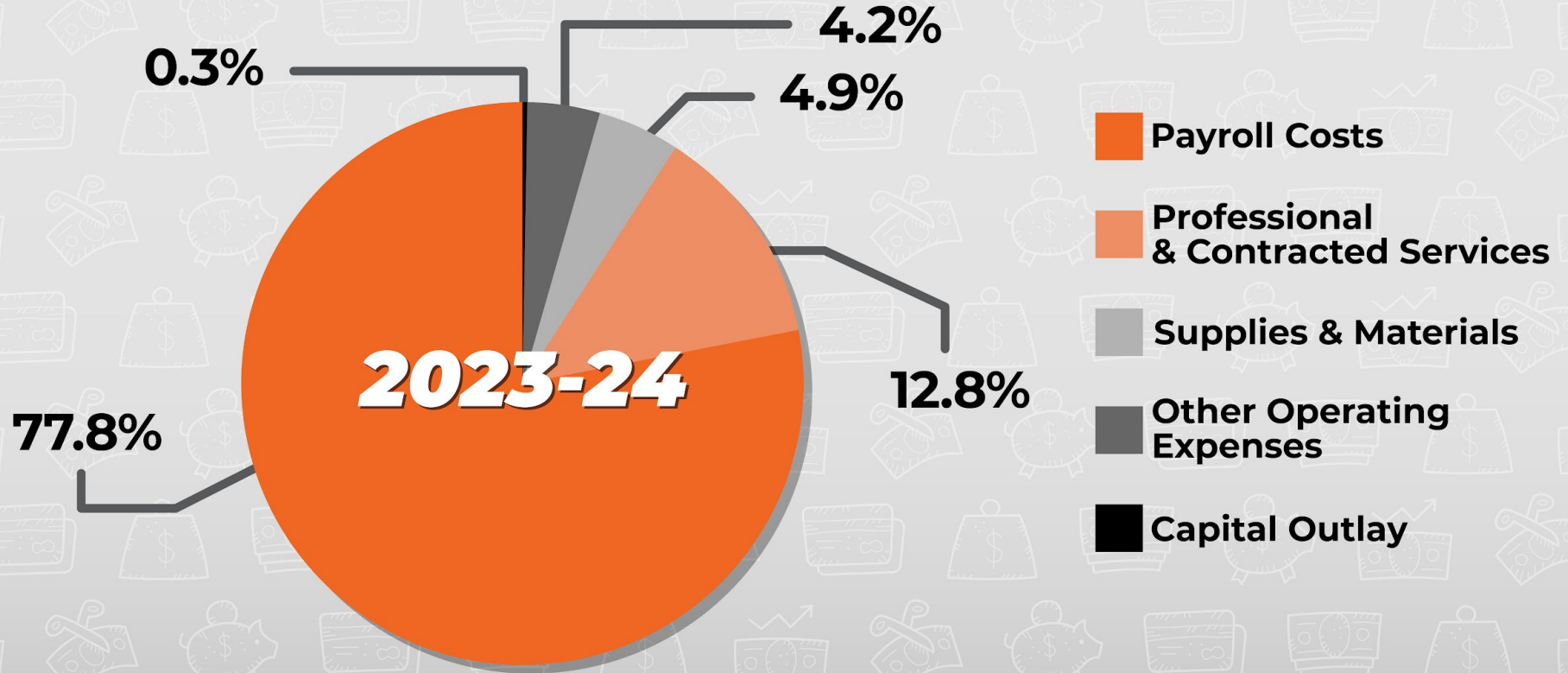
# General Fund Revenues

By Source



# Total Budget Appropriations

By Object



# Aledo ISD

5-Year Overall Tax Rate Decrease

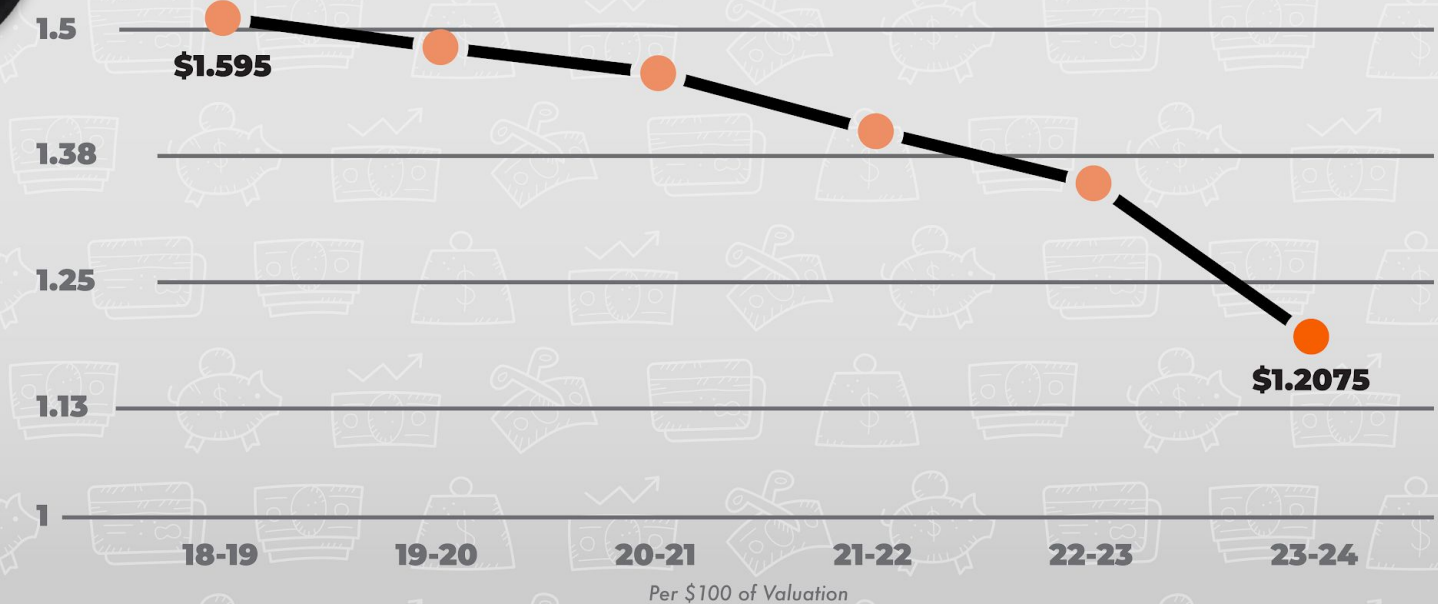
more than  
**22¢**  
Decrease  
Last 4 Years



more than  
**16¢**  
Decrease  
2023-2024



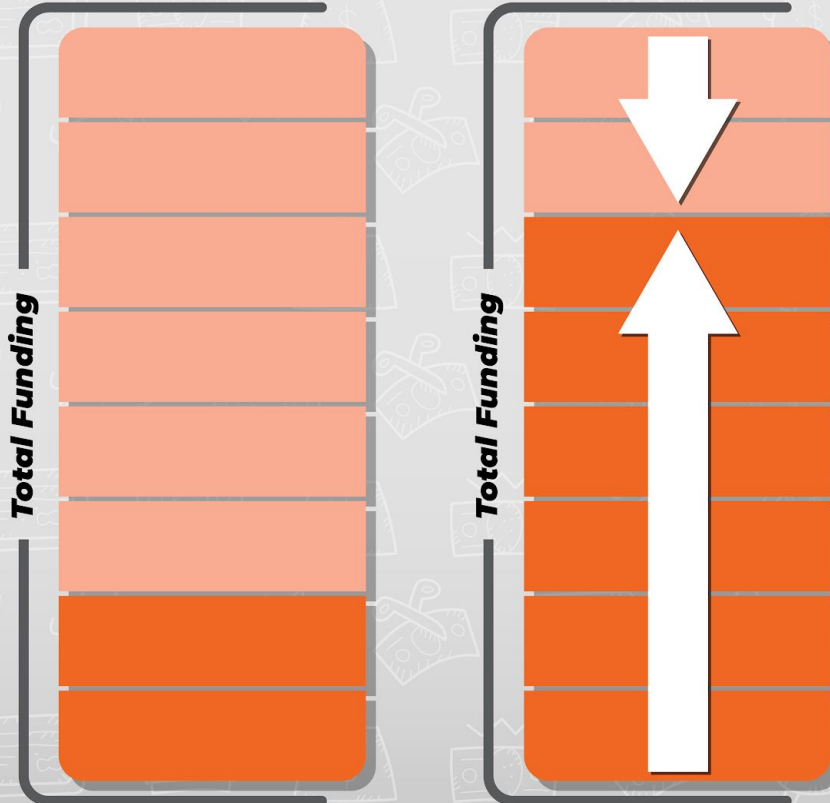
more than  
**38¢**  
Decrease  
5-Year Total



# Maintenance & Operations Revenue

*Local Tax Revenues vs. State Revenues*

-  Local Share
-  State Share



**As local values increase, the state share decreases.**



# The Impact of Inflation

The Cost of Running Aledo ISD



Total Square Miles in the District

**130 mi.<sup>2</sup>**



Annual Miles Driven (22-23)

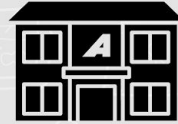
**573,169**

**188.9%\***  
**\$315K**



Annual Gas  
Cost (22-23)

**\$481,670**



Total Square Footage in the District

**1,600,000+ ft.<sup>2</sup>**

**329.4%**  
**\$1.2M**



Annual Property  
Insurance Cost  
(23-24)

**\$1,570,177**

**55.5%\***  
**\$855K**



Annual Utilities  
Cost (22-23)

**\$2,394,460**

\*Increase from 2019-2020 to 2022-2023

# Annual State Funding vs. Actual Expenditures

The Cost of Running Aledo ISD

**Aledo ISD Safety & Security Budget  
Including Police Officers (23-24)**

**\$1,039,185**

**Annual Funding Provided by the State (23-24)**

**\$241,631**

**Remaining Necessary Cost**

**\$797,554**



# Annual State Funding vs. Budgeted Expenditures

The Cost of Running Aledo ISD



**Aledo ISD Transportation Budget (22-23)**

**\$4,057,212**

**Annual Funding Provided by the State (22-23)**

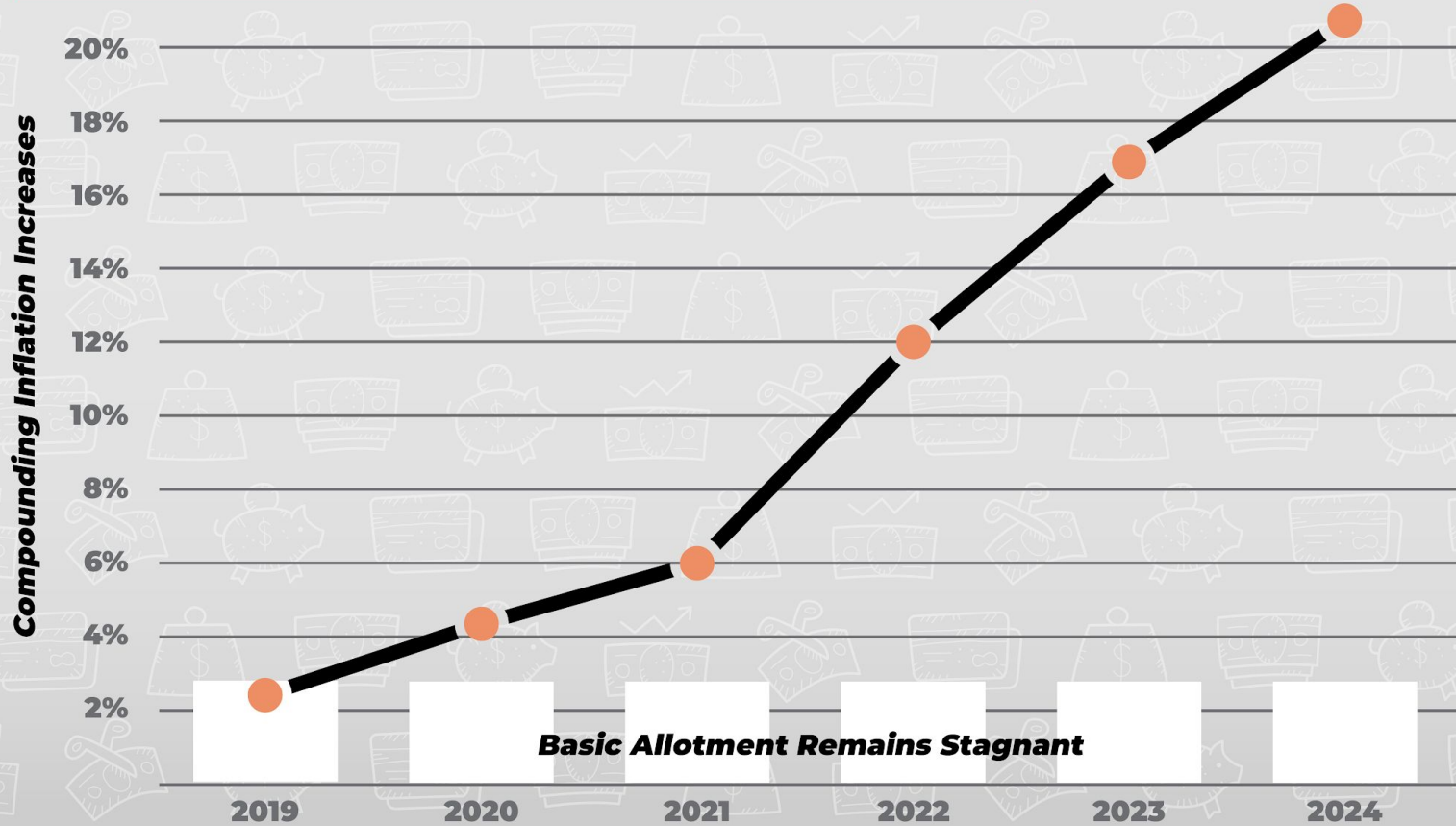
**\$625,200**

**Remaining Necessary Cost**

**\$3,432,012**

# Inflation Increases

*Basic Allotment vs. Compounding Inflation Increases*





Bearcat Blast 2023-2024 School Year		Bearcat Blast 2022-2023 School Year		Bearcat Blast 2021-2022 School Year		Bearcat Blast 2020-2021 School Year	
Date issue	Views	Date issue	Views	Date issue	Views	Date issue	Views
7/28/2023 (BTS)	24,811	July 29, 2022	13757	August 12, 2021	19,081	August 7, 2020	17,751
August 4, 2023	18,066	August 4, 2022	14802	August 19, 2021	16,245	August 14, 2020	15,509
August 11, 2023	18,538	August 11, 2022	17779	August 27, 2021	14,460	August 20, 2020	11,156
August 17, 2023	15,892	August 19, 2022	14328	September 2, 2021	12,089	August 28, 2020	9,417
August 25, 2023	16945	August 25, 2022	14076	September 10, 2021	17,581	September 3, 2020	12,794
August 31, 2023	15445	September 1, 2022	13382	September 17, 2021	14,631	September 11, 2020	14,545
September 7, 2023	14526	September 8, 2022	13244	September 28, 2021	12,779	September 18, 2020	14,833
September 14, 2023	17533	September 15, 2022	13071	October 7, 2021	13,362	September 25, 2020	11,796
September 21, 2023	10762	September 22, 2022	9971	October 14, 2021	11,469	October 1, 2020	3,600
September 28, 2023	15908	September 30, 2022	14840	October 21, 2021	15,789	October 9, 2020	12,987
October 5, 2023	15620	October 6, 2022	9716	October 28, 2021	11,541	October 16, 2020	13,336
October 11, 2023	14318	October 13, 2022	14761	November 4, 2021	11,942	October 22, 2020	14,180
October 19, 2023	14627	October 20, 2022	13099	November 12, 2021	12,000	October 29, 2020	11,080
October 26, 2023	10799	October 27, 2022	12112	November 18, 2021	10,943	November 6, 2020	9,343
November 2, 2023	2128	November 4, 2022	13215	December 2, 2021	12,146	November 13, 2020	15,592
November 9, 2023	12039	November 10, 2022	12590	December 9, 2021	11,606	November 19, 2020	11,885
November 15, 2023	11316	November 18, 2022	13024	December 15, 2021	11,347	December 3, 2020	11,053
December 7, 2023	11700	December 1, 2022	12624	January 7, 2022	11,509	December 10, 2020	10,823
December 15, 2023	15038	December 8, 2022	11556	January 13, 2022	11,891	December 17, 2020	11,813
December 22, 2023 (holiday)	13420	December 16, 2022	14513	January 20, 2022	11,040	January 7, 2021	11,519
January 5, 2024	9702	January 5, 2023	14636	January 27, 2022	12,299	January 14, 2021	10,857
January 12, 2024	13573	January 13, 2023	13200	February 3, 2022	12,044	January 21, 2021	10,866
January 18, 2024	9554	January 19, 2023	9954	February 10, 2022	11,754	January 28, 2021	10,684
January 26, 2024	12965	January 26, 2023	11399	February 17, 2022	12,232	February 4, 2021	10,646
February 1, 2024	12273	February 10, 2023	18569	February 24, 2022	11,875	February 12, 2021	12,279
February 9, 2024	14205	February 17, 2023	12724	March 3, 2022	12,871	February 25, 2021	11,017
February 15, 2024	12718	February 24, 2023	13514	March 11, 2022	11,975	March 4, 2021	11,096
February 22, 2024	8818	March 3, 2023	14940	March 24, 2022	13,033	March 11, 2021	12,308
March 1, 2024	13277	March 10, 2023	11049	March 31, 2022	11,276	March 25, 2021	14,290
March 7, 2024	14949	March 23, 2023	8896	April 7, 2022	12,389	April 1, 2021	12,589
March 21, 2024	9860	March 31, 2023	12847	April 14, 2022	12,013	April 8, 2021	12,308
March 28, 2024	11409	April 6, 2023	12180	April 21, 2022	12,327	April 16, 2021	15,943
April 4, 2024	14617	April 13, 2023	13165	April 28, 2022	11,768	April 22, 2021	10,398
April 11, 2024	9590	April 21, 2023	12760	May 5, 2022	11,763	May 6, 2021	13,026
April 18, 2024	9440	April 28, 2023	13748	May 12, 2022	12,302	May 13, 2021	13,036
April 25, 2024	9067	May 4, 2023	13410	May 19, 2022	9,156	May 20, 2021	5,025
May 2, 2024	13657	May 11, 2023	13543	May 25, 2022 EOY	12,189	May 27, 2021	12,977
May 10, 2024	8915	May 16, 2023 EOY	15276	May 26, 2022	12,015	End of May - Farewell	11,624
May 16, 2024	9676	May 18, 2023	13340	June 1, 2022	10,969	June 3, 2021	11,797
May 23, 2024	10018	May 25, 2023	11185	TOTAL:	489,701	TOTAL:	467,778
5/16/2024 (EOY)	17,927	June 1, 2023	12193	AVERAGE:	12,556	AVERAGE:	11,994
TOTAL:	535,641	TOTAL:	538988				
AVERAGE:	13,064	AVERAGE:	13146				

## Aledo ISD 23-24 Parent Volunteer and Mentoring Hours

The following are the volunteer/mentor hours logged per campus from August 16, 2023 through May 23, 2024:

<b>Building Name</b>	<b>Total Time</b>
Aledo High School	379:47
Aledo Middle School	1268:33
Annetta Elementary	5073:30
Coder Elementary School	2473:11
Daniel Ninth Grade Campus	54:30
Early Childhood Academy	47:49
McAnally Middle School	2306:54
McCall Elementary School	2495:50
Stuard Elementary School	2722:57
Vandagriff Elementary School	3849:12
Walsh Elementary	2595:36

DISTRICT TOTAL = 23,267 hours and 49 minutes

## **2023-2024 Staff & Community Engagement**

Ribbon Cuttings/Grand Openings  
Go West Walsh  
Aledo Fest  
Silvercats  
Parenting University  
BN101  
Parker County Chamber Events  
Bearcat Backers  
Donuts with Dr. Bohn  
Snackin' With Susan  
Kindergarten Signing  
Local Government Collaborative (LGC)  
Ministerial Alliance  
Realtors Breakfast  
Community Working Group  
Silvercats Meetings  
Aledo Growth Committee (AGC)  
Attendance Zone Committee (AZC)  
School Health Advisory Committee (SHAC)  
Safety Committee  
Superintendent Student Advisory Council (SSAC)  
Teaching & Learning Focus Group  
Student Connectivity Focus Group  
Staff Connectivity Focus Groups  
DWEIC  
CTE Advisory Council  
GT Advisory Council  
Morningstar: Go West Event (June 13th?)  
Lynn McKinney  
    Ground Breaking  
    Topping Out Ceremony  
    Tour



# Aledo ISD Board Update 2023 Bond Progress

June 17, 2024



# 2023 BOND



Aledo Independent School District



Elementary School #7

\$59,800,00



High School Addition/Repurpose

\$20,200,00



AHS/DNG Furniture

\$5,000,000



Transportation

\$4,500,000



Land (to include tracts for additional high school facilities)

\$17,800,000



Safety & Security

\$5,000,000



Technology

\$6,500,000



Facility Maintenance

\$5,000,000

**TOTAL BOND PACKAGE:**

**\$123,800,000**

# McKinney Elementary School- ES#7

Grades: K-5

Capacity: 889

Budget: \$59,800,000.00

Amount Obligated To Date: \$53,816,302.96

Phase Completion: **planning, design, procurement, construction**, warranty

Square Footage: 106,180

Date To Open: August 2024

# McKinney Elementary School- ES#7

- **Construction**
  - Exterior
    - Masonry 95%
    - Windows are 90%
  - Interior
    - Sheetrock on walls 90%
    - Painting 60%
    - Ceiling grid 60%
  - Progress pictures for interior and exterior progress.

# AHS & DNG Furniture

Budget: \$5,000,000.00

Amount Obligated To Date: \$4,496,731.29

- Furniture has been procured.
- Order will be placed in phases to compliment the construction schedule.
- Installation planned for summer of 2024.
- Deliveries will be starting at the beginning of July 2024.

# AHS Repurpose and Additions

Grades: 9-12

Capacity: 3,000

Budget: \$20,200,000.00

Amount Obligated To Date: \$18,896,734.53

Phase Completion: **planning, design, procurement**, construction, warranty

Date To Open: August 2024

# AHS Repurpose and Additions

- Construction
  - AHS Reno
    - Moving out is complete.
    - Demo is 90%.
  - Steve Wood Complex
    - Earthwork underway.
  - AG Barn Addition
    - Drainage installation started.

# Facility Maintenance

Budget: \$5,000,000.00

Amount Obligated To Date: \$2,244,323.12

- Sidewalk at Stuard.
- Sidewalk at Vandagriff.
- 26 Roof Top Units to be replaced at AHS.
- McCall Fire Alarm Replacement.
- Stuard playground equipment.
- Coder Restroom Renovation scheduled for summer 24
- McCall playfield repairs.
- District Roof Repairs



# Safety & Security

Budget: \$5,000,000.00

Amount Obligated To Date: \$760,629.74

## Construction

- Contracts approved at May Board meeting.
- Obtaining permits

# Safety & Security

## Technology

- Access control and Public Address Upgrades
  - District Rollout - Summer 2024
- Public Address Systems
  - District Rollout - Summer 2024

# Technology

Budget: \$6,500,000.00

Amount Obligated To Date: \$3,833,032.47

- Network Refresh -
  - Aledo Learning Center - Summer 2024 - COMPLETE
  - Daniel Ninth Grade - Summer 2024 - COMPLETE
  - Early Childhood Academy - Summer 2024 - COMPLETE
  - Walsh Elementary - Summer 2024 - COMPLETE
  - Administration, Auxiliary, Technology and Police - COMPLETE