

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	West	Westonka								District Number:			0277-01	
Fund		2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In		FY 2024 Actual Expenditures and Transfers Out		June 30, 2024 Actual Fund Balances		FY 2025 Budget Revenues and Transfers In		FY 2025 Budget Expenditures and Transfers Out		June 30, 2025 Projected Fund Balances	
General Fund	\$	6,177,357	\$ 39,065,535	\$	38,971,523	\$	6,271,369	\$	41,291,181	\$	40,774,444	\$	6,788,106	
Food Service Fund	\$	1,140,579	\$ 2,195,823	\$	2,174,420	\$	1,161,982	\$	1,981,586	\$	1,903,773	\$	1,239,795	
Community Service Fund	\$	177,706	\$ 4,557,049	\$	4,446,985	\$	287,770	\$	4,828,085	\$	4,751,221	\$	364,634	
Building Construction Fund	\$	-	\$ 48,244,170	\$	2,621,637	\$	45,622,533	\$	1,567,000	\$	15,892,002	\$	31,297,531	
Debt Service Fund	\$	810,781	\$ 4,110,795	\$	3,937,500	\$	984,076	\$	7,437,494	\$	7,293,300	\$	1,128,270	
Trust Fund	\$	139,128	\$ 77,741	\$	84,300	\$	132,569	\$	83,100	\$	86,125	\$	129,544	
Internal Service Fund	\$	3,837,737				\$	4,243,920					\$	4,625,019	
* OPEB Revocable Trust Fund	\$	3,676,780	\$ 84,901	\$	260,245	\$	3,501,436	\$	80,000	\$	300,849	\$	3,280,587	
Total - All Funds	\$	15,960,068	\$ 98,336,014		52,496,610		62,205,655	<u> </u>	57,268,446	\$	71,001,714	\$	48,853,486	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes, section 123B.81										
Outstanding July 1, 2023	\$	27,385,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024									-	
Plus: New Issues	\$	43,100,000												
Less: Redemeed Issues	\$	2,870,000	Cost per student - Average Daily Membership (ADM) 06/30/2024											
Outstanding June 30, 2024	\$	67,615,000												
Short-Term Debt				Total Operating Expenditures					\$ 40,401,994.00					
Certificates of Indebtedness	\$	-		FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM									2,411.41	
Other Short-Term Indebtedness	\$	1,510,840.00		FY 2024 Operating Cost per ADM							\$ 16,754.51			

The complete budget may be inspected upon request to the superintendent.

Comments: