



► ANNUAL AND FIVE-YEAR REPORTS

LONG BEACH UNIFIED SCHOOL DISTRICT

SEPTEMBER 26, 2024

Prepared For:

Long Beach Unified
School District
2425 Webster Avenue
Long Beach, CA 90810
T 562.997.7550

Prepared By:

Woolpert, Inc.
3333 Michelson Drive, Suite 300
Irvine, CA 92612
844.654.2421



▶ **TABLE OF CONTENTS**

<u>SECTION</u>	<u>PAGE</u>
I. INTRODUCTION	1
II. ANNUAL REPORT	2
III. FIVE-YEAR REPORT.....	6

<u>EXHIBITS</u>	
EXHIBIT A:	
Reportable Fee Expenditures for Fiscal Year 2023/2024	

I. INTRODUCTION

Sections 66001 and 66006 of the Government Code require that Long Beach Unified School District ("School District") provide to the public information on impact fees received from new residential and commercial/industrial development to mitigate the impact of that new development on the school facilities of the School District. The School District currently collects statutory school fees ("Statutory School Fees") pursuant to Sections 17620 et seq. of the Education Code and Sections 65995 et seq. of the Government Code.

The School District is required to provide the following information on Reportable Fees for the prior fiscal year:

1. Amounts collected
2. Amount of interest earned
3. Amounts spent on projects to accommodate additional enrollment from new residential and commercial/industrial development

The Reportable Fees do not include special tax proceeds, proceeds of bonds, or letters of credit to secure payment of Reportable Fees at a future date. Further, the School District identifies Reportable Fees have not been levied, collected, or imposed for general revenue purposes.

Additionally, the School District is required to identify the following:

1. The purpose to which unexpended Reportable Fees will be spent
2. The Reasonable Relationship between the unexpended Reportable Fees and the purpose to which they are to be spent
3. The funding sources and expected funding availability date for school facilities projects for which unexpended Reportable Fees are required

The following Annual and Five-Year Reports ("Reports") for the fiscal year ending June 30, 2024 include the information and proposed findings the School District intends to review and adopt in accordance with Sections 66001 and 66006 of the Government Code.

II. ANNUAL REPORT

In accordance with Government Code Section 66006(b)(1) and (2), the School District hereby presents the following information for fiscal year 2023/2024 (i.e. July 1, 2023 through June 30, 2024) with regard to the annual Reportable Fees:

A. **Description of the Type of Reportable Fees in the Account or Sub-account(s) of the School District**

The Reportable Fees of the School District for fiscal year 2023/2024 consist of Statutory School Fees. Statutory School Fees are collected by the School District from new residential and commercial/industrial development.

B. **Amount of the Reportable Fees**

The amount of Reportable Fees is based on the effective Statutory School Fee.

Statutory School Fees

The Statutory School Fees for the period between July 1, 2023 and June 16, 2024 were established by the Board of Education ("Board") of the School District on October 19, 2022, by Resolution No. 101922-A. The Statutory School Fees for new residential and commercial/industrial development are based on the report titled "Residential and Commercial/Industrial Development School Fee Justification Study" ("Study"), both dated October 3, 2022.

The Statutory School Fees for the period between June 17, 2024 and June 30, 2024 was established by the Board of Education ("Board") of the School District on April 17, 2024, by Resolution No. 041724-C. The Statutory School Fees for new residential and commercial/industrial development are based the Study dated March 28, 2024.

Table 1 on the following page lists the fee amounts and effective dates for the applicable Statutory School Fees for fiscal year 2023/2024.

TABLE 1
EFFECTIVE DATES FOR DEVELOPER FEE
JUSTIFICATION REPORTS

Item	Effective Dates (for FY 2023/2024)	Fee Amount (Per Square Foot)
Statutory School Fees	July 1, 2023 – June 16, 2024	Residential - \$4.79 Commercial/Industrial - \$0.780 Hotel/Motel CID - \$0.505 Self-Storage CID - \$0.029
Statutory School Fees	June 17, 2024 – June 30, 2024	Residential - \$5.17 Commercial/Industrial - \$0.840 Retail and Services CID - \$0.649 Industrial/Warehouse/Manufacturing CID - \$0.782 Hospital CID - \$.806 Hotel/Motel CID - \$0.329 Self-Storage CID - \$0.019

C. Beginning and Ending Balance of Account and Sub-Account(s):

Table 2 lists the fiscal year 2023/2024 beginning and ending balances for Fund 25, the Capital Facility Fund, which holds all Reportable Fees:

TABLE 2
BEGINNING AND ENDING BALANCES FOR FUND 25

Item	Fund Balance
Beginning Balance (7/1/2023)	\$2,713,774.15
Ending Balance (6/30/2024)	\$2,890,168.88

D. Amount of the Reportable Fees Collected and Interest Earned

Table 3 shows the amount of Reportable Fees collected and interest earned during fiscal year 2023/2024 to accommodate students from additional development.

TABLE 3
AMOUNT OF REPORTABLE FEES COLLECTED

Item	Total Revenues
Reportable Fees Collected	\$6,274,340.58
Interest Earned	\$180,878.48
Total	\$6,455,219.06

E. Identification of Each Improvement on Which Reportable Fees Were Expended and the Amount of the Expenditures on Each Improvement, Including the Total Percentage of the Cost of Each Project of the School District that Was Funded with Reportable Fees

Schedule A to this report identifies the amount of Reportable Fees expended on School Facilities in fiscal year 2023/2024, as well as the percentage of each improvement funded by Reportable Fees.

F. Identification of an Approximate Date by Which the Construction of Project(s) of the School District will Commence if the School District Determines that Sufficient Funds have been Collected to Complete Financing on an Incomplete Project of the School District, as Identified in Paragraph (2) of Subdivision (A) of Section 66001, and the Project of the School District Remains Incomplete

The School District has determined that at the close of fiscal year 2023/2024, Reportable Fees and other sources of funding were not sufficient to complete the financing of additional school facilities of the School District.

G. Description of each Interfund Transfer or Loan Made from the Account or Sub-Account(s), Including Project(s) of the School District on which the Transferred or Loaned Reportable Fees will be Expended, and, in the Case of an Interfund Loan, the Date on Which the Loan will be Repaid, and the Rate of Interest that the Account or Sub-Account(s) will Receive on the Loan

The School District did not make any interfund transfers in or out of Fund 25 in fiscal year 2023/2024.

H. The Amount of Refunds Made or Revenues Allocated for Other Purposes if the Administrative Costs of Refunding Unexpended Revenues Exceed the Amount to be Refunded

No refunds of Reportable Fees were made pursuant to Section 66001(e) of the Government Code in fiscal year 2023/2024.

I. Summary Table of Fund Balance, Revenues, and Expenditures

Table 4 on the following page summarizes the beginning and ending balances, the amount of Reportable Fees collected and interest earned, additional refunds/revenues, and total expenditures from Fund 25 during fiscal year 2023/2024.

TABLE 4

FUND 25 ACTIVITY SUMMARY (FY 2023/2024)

Item	Amount
Beginning Balance (7/1/2023)	\$2,713,774.15
Reportable Fees Collected and Interest Earned	\$6,455,219.06
Expenditures – Schedule A	(\$6,278,824.33)
Ending Balance (6/30/2024)	\$2,890,168.88

III. FIVE-YEAR REPORT

In accordance with Government Code Section 66001, the School District provides the following information with respect to the Reportable Fees in the account or sub-account(s) remaining unexpended, whether committed or uncommitted to projects:

A. Identification of the Purpose to which the Reportable Fees are to be Put

The purpose of the Reportable Fees imposed and collected on new residential and commercial/industrial development within the School District was to fund the additional school facilities required to serve students generated by new development within the School District. Specifically, the Reportable Fees will be used for expanding existing school facilities and adding additional classrooms, furnishing and equipping such classrooms, modernization of existing school facilities, as well as acquiring and installing additional portable classrooms to accommodate student enrollment.

B. Demonstration of a Reasonable Relationship Between the Reportable Fees and the Purposes for which they are Charged

There is a roughly proportional and a reasonable relationship between the new development upon which the Reportable Fees are charged and the need for additional School Facilities. This relationship is based on the additional students that will be generated by new development within the School District exceeding the School District's existing student capacity. Furthermore, the Reportable Fees do not exceed the costs of providing school facilities for the students generated from the development in which such fees were collected (as set forth in the Residential and Commercial/Industrial Development School Fee Justification Study for the School District dated October 3, 2022 and March 28, 2024).

C. Identification of All Sources and Amounts of Funding Anticipated to Complete Financing of the School Facilities the School District has Identified in the School District's Reports

Table 5 on the following page lists the proposed funding sources for all pending School Facility projects presently identified by the School District. All projects listed on last year's Annual & Five Year Reports for Fiscal Year 2022/2023 have commenced with the exception of the Administration project which is ongoing.

TABLE 5

POTENTIAL FUNDING SOURCES FOR PLANNED SCHOOL FACILITY PROJECTS

Site	General Obligation Bond Proceeds	Reportable Fees	State School Building Program	COPs ^[1]	Total
Administration	TBD	TBD	Unknown	TBD	\$500,000
Gant ES HVAC Plus	TBD	TBD	Unknown	TBD	\$3,500,000
Tincher K-8 HVAC Plus	TBD	TBD	Unknown	TBD	\$3,500,000
Totals	TBD	TBD	Unknown	TBD	\$7,500,000

^[1] Certificates of Participation ("COPs")

Note: These school facilities costs are for 2024. Future school facilities may be funded by the State School Building Program, community facilities districts, general obligation bonds, and Reportable Fees.

D. Identification of the Approximate Dates on Which the Funding Referred to in Section III.C is Expected to be Deposited into the Appropriate Account or Fund

Table 6 lists the approximate dates on which the funds are expected to be available for the school facility projects presently identified by the District. As indicated in Section III.C. all projects listed on last year's Annual & Five Year Reports for Fiscal Year 2022/2023 have commenced with the exception of the Administration project which is ongoing.

TABLE 6

TIMING OF FUNDS FOR PLANNED SCHOOL FACILITY PROJECTS

Site	General Obligation Bond Proceeds	Reportable Fees	State School Building Program	COPs ^[1]
Administration	TBD	2024/2025	TBD	TBD
Gant ES HVAC Plus	TBD	2024/2025	TBD	TBD
Tincher K-8 HVAC Plus	TBD	2024/2025	TBD	TBD

Notes: Future school facilities may be funded by the State School Building Program, community facilities districts, general obligation bonds, and Reportable Fees.

EXHIBIT A

REPORTABLE FEE EXPENDITURES FOR FISCAL YEAR 2023/2024

LONG BEACH UNIFIED SCHOOL DISTRICT**Public Improvements on Which Reportable Fees Were Expended****Fiscal Year 2023/2024****Schedule A**

Projects	Expenditures from Fund 25	Percent Funded by Fund 25
Program Management	\$278,824.33	100.00%
<i>Administration</i>	<i>\$278,824.33</i>	<i>100.00%</i>
Emerson Elementary School	\$3,000,000.00	13.68%
<i>Construction: HVAC</i>	<i>\$3,000,000.00</i>	<i>13.68%</i>
Gompers Elementary School	\$3,000,000.00	10.92%
<i>Construction: HVAC</i>	<i>\$3,000,000.00</i>	<i>10.92%</i>
Total	\$6,278,824.33	N/A