

Stoughton Area School District Finance Committee



Table of Contents

General and Special Ed Funds Financial Position	1
Funds 10 & 27 Revenues by Type Graph	2
Graph - Funds 10 & 27 Expenses by Object Graph	3
Funds 10 & 27 Monthly Operations Graph	4
Funds 10 & 27 Operating Cash on Hand	5
Funds 10 & 27 Revenue & Expense Budget Summary	6
Revenue By Source – Funds 10 (General) & 27 (Special Ed)	7
Expense By Object – Funds 10 (General) & 27 (Special Ed)	10
Revenue & Expense – Fund 21 (Special Revenue Trust)	13
Revenue & Expense – Funds 38 (Non-referendum Debt) & 39 (Debt Service)	15
Revenue & Expense – Funds 41 (Plant & Site), 46 (Long-Term Capital Improvement Trust Fund), & 49 (Referendum)	16
Revenue & Expense – Fund 50 (Food Service)	17
Revenue & Expense – Fund 80 (Community Service)	18
Balance Sheet – Funds 10 (General) & 27 (Special Ed)	20
Fund Balance Analysis	21
Tax Levy Revenue	22

STOUGHTON AREA SCHOOL DISTRICT

September 30th, 2024

This report outlines the Stoughton Area School District's financial position through September 30th, 2024

Operating Revenues

The revenues outlined on this graph include those in the Fund 10, General Fund as well as those in the Fund 27, Special Education Fund. The blue bars represent current year budgeted revenues. The majority of the revenue received in September consisted of our first equalization aid payment from the state (\$2,230,029).

Operating Expenditures

The expenses reflected on this graph include Fund 10, General Fund as well as Fund 27, Special Education Fund. The current year budget by object is indicated by the blue bars. Overall, the percentage of budget expended and fiscal year to date activity are comparable to the previous year (with decreases of 1.04% and 1.21% respectively).

Monthly Operations (Revenues and Expenses)

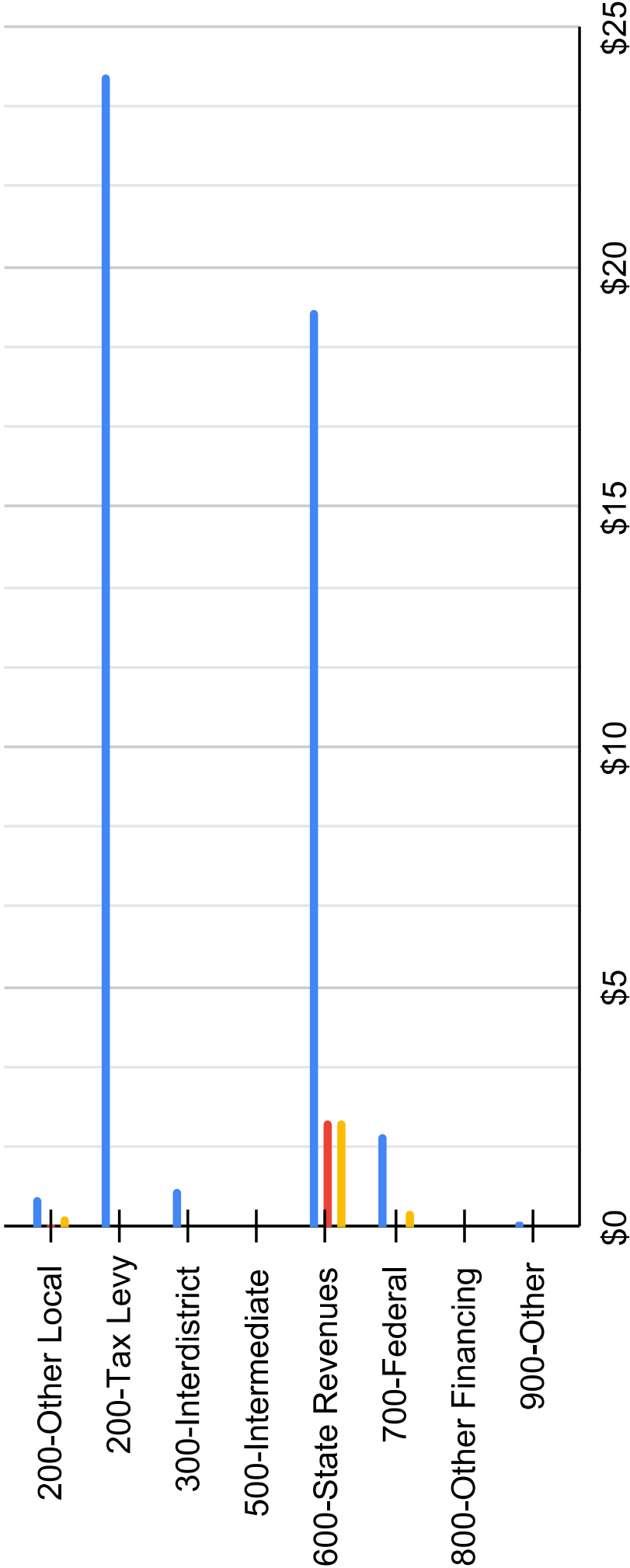
The third graph shows the monthly operating revenues in blue and the monthly operating expenses in orange. This graph illustrates that the district's September expenses exceed its revenues, which is typical for the month.

Operating Cash on Hand

This final graph shows the monthly operating cash on hand. Illustrated by the blue bar in September, the district's cash on hand was 10.6% higher than the previous year.

2024-25 SASD Revenues by Type (Funds 10 & 27)

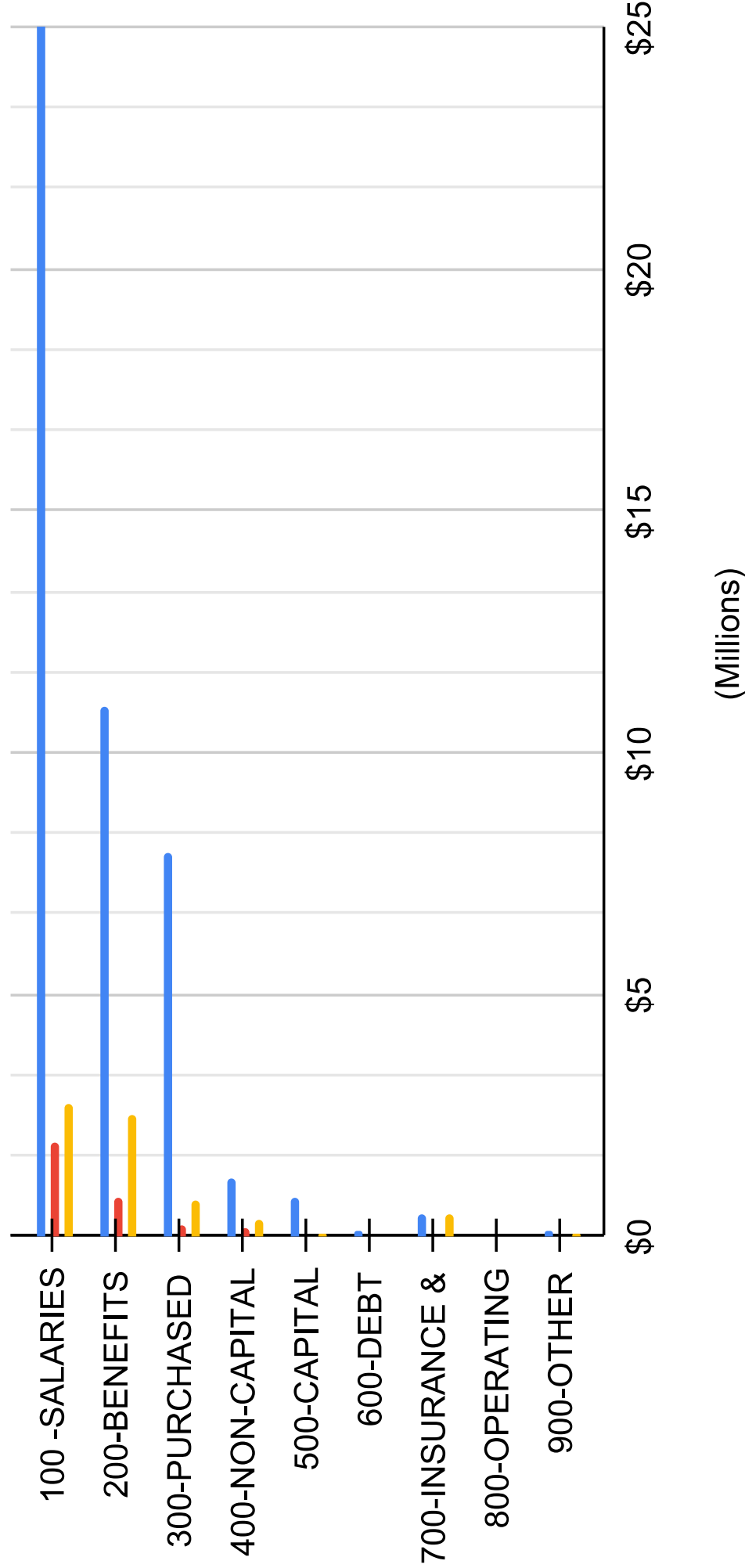
2024-25 Budget September Revenue YTD Revenue



(Millions)

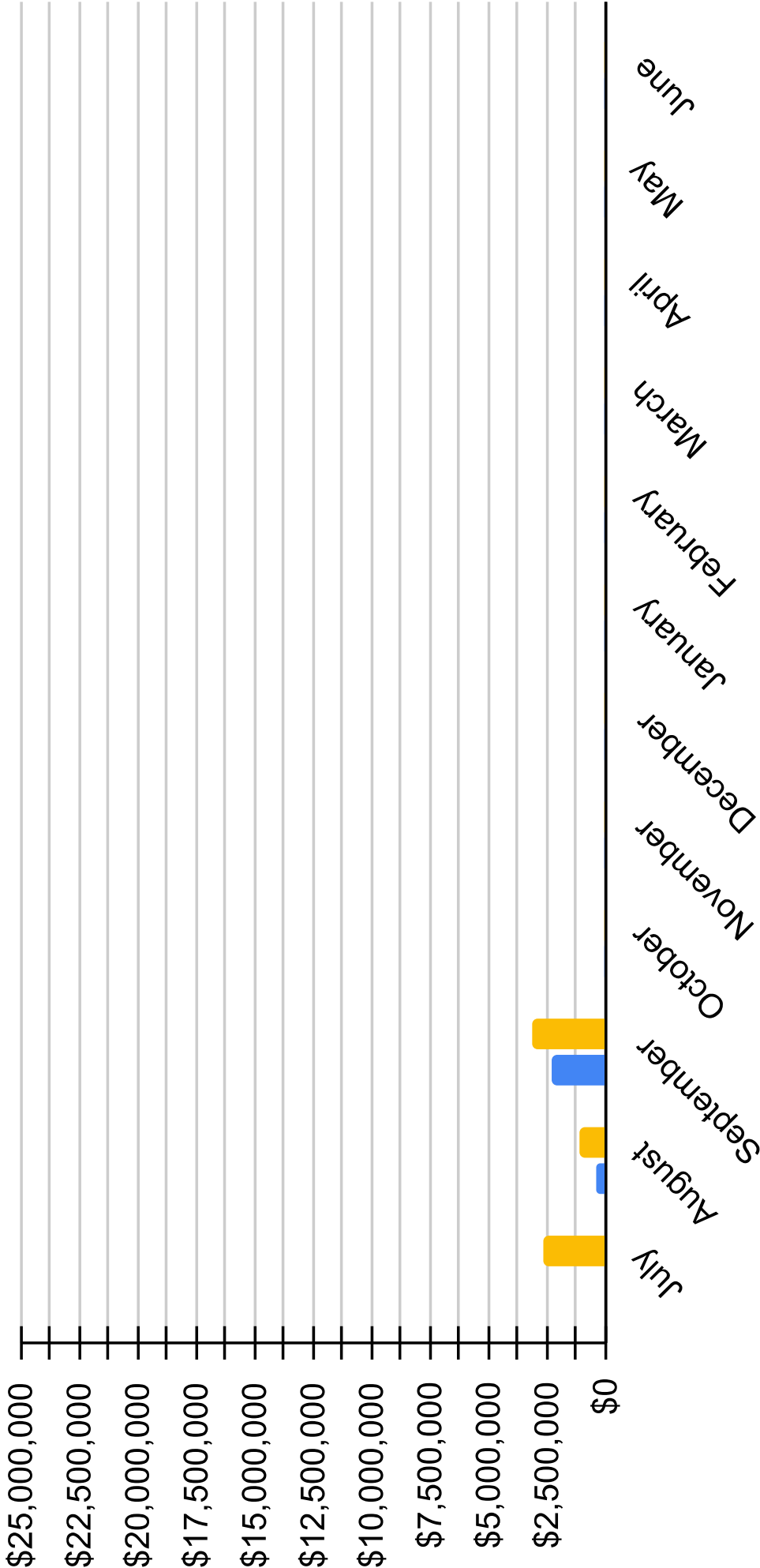
2024-25 SASD Expenses by Object (Funds 10 & 27)

■ 2024-25 Budget ■ September Expenses ■ YTD Expenses

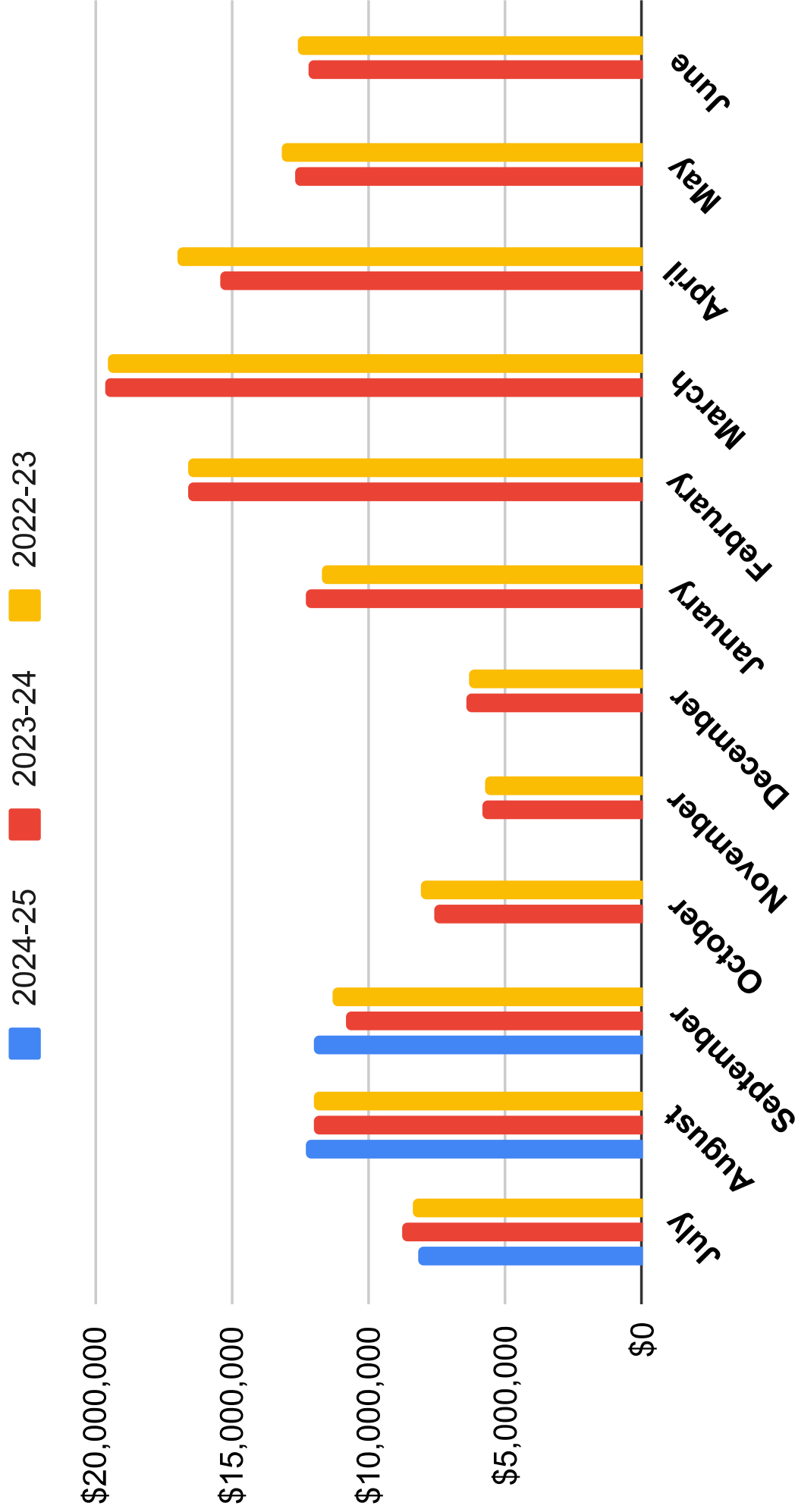


2024-25 SASD Monthly Operations (Funds 10 & 27)

Revenues Expenses



SASD Operating Cash on Hand (Funds 10 & 27)



2024-25 Revenue Budget by Source
9/30/2024

Source	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	5,172,056	5,172,056	0.00%
211	Tax Levy	23,989,594	-	23,989,594	51.49%
200	Other Local Sources	640,622	-	640,622	1.37%
300	Interdistrict Sources	800,730	-	800,730	1.72%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	14,363,238	-	14,363,238	30.83%
600	600 Other State Sources	2,699,261	2,050,960	4,750,221	10.19%
700	700 Federal Sources	856,740	1,103,575	1,960,315	4.21%
800	800 Capital Lease	-	-	-	0.00%
900	900 Other Revenues	89,000	-	89,000	0.19%
	Totals	43,439,185	8,326,591	51,765,776	100.00%
	Fund 27 Transfer			(5,172,056)	
	Net Budget Totals			46,593,720	

2024-25 Expenditure Budget by Object
9/30/2024

Object	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	19,830,240	5,234,014	25,064,254	53.79%
200	Benefits	8,440,657	2,487,509	10,928,166	23.45%
300	Purchased Services	7,348,196	582,157	7,930,353	17.02%
400	Non-Capital Objects	1,197,270	20,284	1,217,554	2.61%
500	Capital Objects	779,407	2,627	782,034	1.68%
600	Debt Retirement	78,354	-	78,354	0.17%
700	Insurances	462,930	-	462,930	0.99%
800	Fund Transfer	5,172,056	-	5,172,056	0.00%
900	Other Objects	130,075	-	130,075	0.28%
	Totals	43,439,185	8,326,591	51,765,776	100.00%
	Fund 27 Transfer			(5,172,056)	
	Net Budget Totals			46,593,720	

Summary

Total Budgeted Revenue	46,593,720
Total Budgeted Expenditures	46,593,720
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2024-25 FYTD Revised Bdgt	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
110	GEN INTERFUND TRANSF	5,172,056.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	5,172,056.00	0.00	0.00	0.00
211	PROPERTY TAX	23,989,594.00	0.00	0.00	0.00
212	PROP TAXES CHARGBAC	7,635.00	0.00	0.00	0.00
213	MOBILE HOME TAX	24,000.00	1,009.14	4.20	1,111.55
262	RESALE	0.00	5,390.75	0.00	6,547.00
271	ADMISSIONS	40,000.00	5,080.00	12.70	13,945.00
279	OTH SCH ACTIV INCOME	1,000.00	0.00	0.00	288.00
280	INTEREST ON INVESTMT	450,000.00	152,290.34	33.84	141,501.57
292	STUDENT FEES	76,024.00	44,182.95	58.12	48,220.00
293	RENTALS	35,663.00	948.50	2.66	18,771.90
295	SUMMER SCHOOL REVENU	5,000.00	300.00	6.00	400.00
297	STUDENT FINES	1,300.00	265.00	20.38	9.81
2--	LOCAL SOURCES REV	24,630,216.00	209,466.68	0.85	230,794.83
317	TRANSIT OF FED AID FROM WI SCH	19,316.00	0.00	0.00	0.00
345	GEN TUIT-OPEN ENROLL	728,454.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	50,000.00	0.00	0.00	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	2,960.00	515.48	17.41	0.00
3--	INTERDISTRICT PAYMENTS (WI)	800,730.00	515.48	0.06	0.00
611	SPECIAL EDUCATION AID	1,920,960.00	0.00	0.00	0.00
612	TRANSPORTATION AID	28,725.00	0.00	0.00	0.00
613	LIBRARY AID	164,947.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	960.00	959.99	100.00	89.06
621	EQUALIZATION AID	14,363,238.00	2,229,069.00	15.52	1,740,323.00
625	HIGH COST SPEC ED AID	130,000.00	0.00	0.00	0.00
630	STATE SPECIAL PROJEC	21,378.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	5,000.00	0.00	0.00	0.00
691	STATE EXEMPT AID (COMP/PPROP)	370,226.00	0.00	0.00	0.00
695	PER PUPIL AID	2,078,342.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	29,683.00	0.00	0.00	53,480.80
6--	STATE SOURCE REVENUE	19,113,459.00	2,230,028.99	11.67	1,793,892.86
730	FEDERAL SPECIAL PROJ	1,439,058.00	307,705.51	21.38	40,406.87
751	ESEA - TITLE I	296,257.00	0.00	0.00	0.00
780	FEDERAL THRU STATE NOT DPI	225,000.00	0.00	0.00	26.00
799	Other Federal Revenue	0.00	0.00	0.00	14,409.70
7--	FEDERAL SOURCES REV	1,960,315.00	307,705.51	15.70	54,842.57
964	INSURANCE ADJUSTMENT	59,000.00	0.00	0.00	24,965.00
971	REFUND OF PRIOR YR EXPENSES	20,000.00	1,350.00	6.75	50.64
990	OTHER MISCELLANEOUS REVENUES	10,000.00	1,835.89	18.36	1,815.86
9--	OTHER REVENUE	89,000.00	3,185.89	3.58	26,831.50
---	GENERAL FUND	51,765,776.00	2,750,902.55	5.31	2,106,361.76

Object	Object	2024-25	2024-25	2024-25	2023-24
Number	Description	FYTD Revised Bdgt	YTD Activity	YTD %	YTD Activity
Grand Revenue Totals		51,765,776.00	2,750,902.55	5.31	2,106,361.76

Number of Accounts: 91

***** End of report *****

Object Number	Object Description	2024-25 FYTD Revised Bdgt	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
101	ADMINISTRATOR	1,977,607.00	480,115.54	24.28	445,567.22
102	SUMMER SCHOOL PRINCIPAL	11,835.00	986.26	8.33	1,252.45
114	TEACHERS-CONTRACT	15,972,681.00	1,242,873.00	7.78	1,147,242.16
115	TEACHERS-SUMMER SCHOOL	60,202.00	0.00	0.00	191.50
116	TEACHER NON-CONTRACT	88,743.00	20,954.55	23.61	36,120.14
117	SUBSTITUTE TEACHERS	26,000.00	525.00	2.02	0.00
121	SUPERVISORS	981,680.00	212,182.37	21.61	203,661.58
131	ADMINISTRATIVE ASSISTANTS	923,600.00	195,213.17	21.14	170,116.47
132	ADMINISTRATIVE ASSISTANT SUBS	21,000.00	0.00	0.00	1,668.99
133	OTHER ADMIN. ASSISTANTS	9,640.00	1,607.13	16.67	2,637.43
134	EDUCATIONAL ASSISTANTS	1,519,000.00	101,133.42	6.66	103,052.99
135	OTHER EA'S	32,114.00	1,660.17	5.17	5,156.55
137	ADMIN. ASSISTANT OVERTIME	26,500.00	3,660.26	13.81	3,320.96
138	EA OVERTIME	1,750.00	0.00	0.00	36.29
139	EA SUBS	500.00	0.00	0.00	156.15
141	BUS DRIVERS	539,185.00	34,450.42	6.39	30,010.76
142	BUS DRIVER SUBS	22,500.00	1,898.05	8.44	0.00
152	BUILDINGS & GROUNDS	1,597,389.00	298,018.90	18.66	291,631.95
153	WEEKEND CUSTODIANS	61,879.00	3,565.35	5.76	1,729.64
154	CUST/MAINT OVERTIME	36,500.00	1,038.65	2.85	539.05
155	SUB CUSTODIANS	8,000.00	3,506.10	43.83	113.10
161	OT/PT	224,732.00	16,417.17	7.31	15,431.20
174	NURSE	141,125.00	6,593.76	4.67	11,416.66
177	SUMMER HELP	25,785.00	0.00	0.00	0.00
178	TECHNOLOGY SUPPORT	193,730.00	49,105.34	25.35	43,332.75
191	ADDITIVE	421,137.00	64,803.64	15.39	51,809.45
192	EMPLOYEE STIPENDS	29,361.00	250.00	0.85	0.00
196	LEADERSHIP	98,980.00	14,632.66	14.78	17,068.71
197	OTHER SALARIES	11,099.00	1,490.66	13.43	1,555.09
1--	SALARIES	25,064,254.00	2,756,681.57	11.00	2,584,819.24
212	RETIREMENT EMPLOYER	1,698,347.00	184,042.66	10.84	171,299.57
219	OTHER RETIREMENT	172,256.00	1,249.98	0.73	1,249.98
222	EMPLOYER SOCIAL SECURITY	1,914,737.00	202,960.15	10.60	190,811.58
230	LIFE INSURANCE	520.00	86.45	16.63	129.60
242	HEALTH INSURANCE	4,678,111.00	538,961.09	11.52	459,825.21
243	DENTAL	458,245.00	52,312.68	11.42	47,118.63
249	OTHER HEALTH INSUR	1,560,531.00	1,443,252.00	92.48	1,472,826.66
251	INCOME PROTECT INSURANCE	128,183.00	13,928.00	10.87	12,999.58
290	OTHER EMPLOYEE BENEFITS	306,236.00	85,225.49	27.83	102,513.24
291	COLLEGE TUITION REIMBURSEMENT	11,000.00	0.00	0.00	0.00
2--	FRINGES	10,928,166.00	2,522,018.50	23.08	2,458,774.05
310	PERSONAL SERVICES	1,822,077.00	92,204.96	5.06	160,887.64
321	TECHNOLOGY REPAIRS & MAINT	129,795.00	25,257.04	19.46	41,338.07
324	NON-TECHNOLOGY REPAIR/MAINT	444,363.00	68,705.38	15.46	94,120.00
325	VEHICLE/EQUIPMENT RENTAL	3,200.00	827.95	25.87	930.00
326	SITE RENTAL	10,000.00	1,500.00	15.00	2,500.00
327	CONSTRUCTION SERVICES	97,668.00	7,047.50	7.22	-5,408.05
329	CLEANING AND ENVIRONMENTAL SRV	35,000.00	7,996.78	22.85	4,647.45
331	GAS FOR HEAT	200,601.00	2,764.87	1.38	2,912.89
336	ELECTRICITY NOT HEAT	427,541.00	119,261.10	27.89	124,066.47
337	WATER	60,869.00	11,915.89	19.58	12,961.93
339	OTHER UTILITIES	46,300.00	11,223.72	24.24	10,823.43
341	PUPIL TRAVEL	200,811.00	2,385.00	1.19	40.00

Object Number	Object Description	2024-25 FYTD Revised Bdgt	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
342	EMPLOYEE TRAVEL	93,870.00	7,993.63	8.52	16,464.38
348	FUEL	97,778.00	-307.74	-0.31	-583.67
351	ADVERTISING	29,549.00	6,016.80	20.36	2,714.12
353	POSTAGE	16,300.00	13.51	0.08	33.17
354	PRINTING & BINDING	30,458.00	4,535.49	14.89	6,601.78
355	TELEPHONE	60,790.00	9,974.52	16.41	9,311.03
358	INTERNET ACCCESS	20,000.00	1,417.64	7.09	2,463.88
362	SOFTWARE SERVICES	863,453.00	333,650.78	38.64	333,871.39
371	INST. PYMTS TO PRIVATE VENDORS	878,326.00	11,621.38	1.32	33,214.85
373	INST. PYMTS TO PRIVATE SCHOOLS	102,530.00	0.00	0.00	0.00
382	INTER-DIST PYMT-WI	1,914,172.00	0.00	0.00	9,864.00
386	PAYMENT TO CESA	15,668.00	5,142.10	32.82	9,693.45
387	PAYMENT TO STATE	329,234.00	0.00	0.00	53,480.80
3--	PURCHASED SERVICES	7,930,353.00	731,148.30	9.22	926,949.01
410	SUPPLIES & MATERIALS	743,219.00	174,147.49	23.43	98,055.64
415	FOOD	54,590.00	12,100.30	22.17	16,107.67
417	PAPER	40,000.00	2,343.50	5.86	7,220.50
420	APPAREL	25,676.00	10,249.44	39.92	6,363.29
431	AUDIO-VISUAL MEDIA	2,154.00	0.00	0.00	0.00
432	LIBRARY BOOKS	73,229.00	6,505.45	8.88	7,503.08
433	NEWSPAPERS	650.00	0.00	0.00	100.00
434	PERIODICALS	1,435.00	1,056.29	73.61	1,079.19
435	PROGRAM COMP SOFTWARE	5,253.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	3,000.00	87.56	2.92	52.45
440	NON-CAPITAL EQUIPMEN	107,242.00	41,953.04	39.12	50,689.48
450	RESALE	0.00	2,629.71	0.00	9,772.11
470	TEXTBOOKS	78,342.00	59,830.33	76.37	30,600.18
480	SUPPLIES - TECHNOLOGY RELATED	500.00	0.00	0.00	0.00
481	TECHNOLOGY SUPPLIES	27,047.00	1,228.42	4.54	5,962.14
482	TECHNOLOGY NON-CAPITAL EQUIP	53,762.00	13,063.38	24.30	12,487.85
490	OTHER NONCAPITAL ITEMS	1,455.00	0.00	0.00	0.00
4--	NON-CAPITAL OBJECTS	1,217,554.00	325,194.91	26.71	245,993.58
551	EQUIPMENT CAPITAL	39,435.00	0.00	0.00	27,788.54
553	EQUIP ADDITION 5000+	128,719.00	0.00	0.00	12,631.74
562	VEHICLE REPLACEMENT	200,000.00	0.00	0.00	197,266.50
581	HARDWARE CAPITAL ACQUISITION	413,880.00	26,646.46	6.44	9,688.27
5--	CAPITAL OBJECTS	782,034.00	26,646.46	3.41	247,375.05
678	CAPITAL LEASES	54,349.00	14,390.55	26.48	12,589.65
688	CAPITAL LEASE INTERE	24,005.00	4,863.18	20.26	6,210.09
6--	DEBT RETIREMENT	78,354.00	19,253.73	24.57	18,799.74
711	DISTR.LIABILITY INS	71,999.00	71,999.00	100.00	67,235.00
712	DISTR.PROPERTY INS.	122,110.00	122,110.00	100.00	110,164.00
713	WORKERS COMPENSATION	262,821.00	250,821.00	95.43	249,085.00
730	UNEMPLOYMENT COMP	5,000.00	0.00	0.00	900.92
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	462,930.00	444,930.00	96.11	427,384.92
827	TRANSFER TO SPEC ED	5,172,056.00	0.00	0.00	0.00

Object	Object	2024-25	2024-25	2024-25	2023-24
Number	Description	FYTD Revised Bdgt	YTD Activity	YTD %	YTD Activity
8--	OPERATING TSFR. OUT	5,172,056.00	0.00	0.00	0.00
940	DUES & FEES	122,575.00	31,709.00	25.87	31,544.52
972	NON-AIDABLE REFUND	7,500.00	0.00	0.00	0.00
9--	OTHER OBJECTS	130,075.00	31,709.00	24.38	31,544.52
Grand Expense Totals		51,765,776.00	6,857,582.47	13.25	6,941,640.11

Number of Accounts: 2779

***** End of report *****

Object Number	Object Description	2024-25 Budget	2024-25 YTD Activity	2024-25 FYTD %	2023-24 YTD Activity
279	OTH SCH ACTIV INCOME	0.00	54,097.70	0.00	71,591.77
280	INTEREST ON INVESTMT	105,000.00	59,281.62	56.46	42,607.38
291	GIFTS - DONATIONS	0.00	68,163.76	0.00	63,982.77
2--	LOCAL SOURCES REV	105,000.00	181,543.08	172.90	178,181.92
969	OTHER ADJUSTMENTS	0.00	72.44	0.00	0.00
9--	OTHER REVENUE	0.00	72.44	0.00	0.00
116	TEACHER NON-CONTRACT	5,263.00	0.00	0.00	2,396.78
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
141	BUS DRIVERS	628.00	157.62	25.10	139.10
191	ADDITIVE	1,210.00	0.00	0.00	0.00
197	OTHER SALARIES	40.00	0.00	0.00	3.34
1--	SALARIES	8,641.00	157.62	1.82	2,539.22
212	RETIREMENT EMPLOYER	1,140.00	0.00	0.00	157.08
222	EMPLOYER SOCIAL SECURITY	693.00	0.00	0.00	180.99
2--	FRINGES	1,833.00	0.00	0.00	338.07
310	PERSONAL SERVICES	56,676.00	52,856.28	93.26	60,877.67
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	0.00	0.00	1,608.00
325	VEHICLE/EQUIPMENT RENTAL	0.00	600.00	0.00	0.00
327	CONSTRUCTION SERVICES	21,826.00	0.00	0.00	57,159.30
341	PUPIL TRAVEL	673.00	0.00	0.00	0.00
342	EMPLOYEE TRAVEL	23.00	0.00	0.00	0.00
345	STUDENT LODGING/MEALS	0.00	0.00	0.00	7,180.24
348	FUEL	594.00	207.74	34.97	210.04
353	POSTAGE	0.00	0.00	0.00	18.13
354	PRINTING & BINDING	188.00	350.00	186.17	0.00
362	SOFTWARE SERVICES	39.00	199.00	510.26	0.00
3--	PURCHASED SERVICES	80,019.00	54,213.02	67.75	127,053.38
410	SUPPLIES & MATERIALS	68,823.00	13,342.60	19.39	8,433.25
415	FOOD	2,490.00	1,062.48	42.67	703.03
420	APPAREL	5,020.00	18,520.31	368.93	12,393.91
432	LIBRARY BOOKS	45.00	83.11	184.69	65.15
440	NON-CAPITAL EQUIPMEN	6,703.00	330.93	4.94	7,735.11
450	RESALE	0.00	12,530.73	0.00	17,737.42
470	TEXTBOOKS	1,000.00	0.00	0.00	4,883.81
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	40.00	0.00	0.00	1,974.25
4--	NON-CAPITAL OBJECTS	84,591.00	45,870.16	54.23	53,925.93
551	EQUIPMENT CAPITAL	25,049.00	2,999.00	11.97	0.00
553	EQUIP ADDITION 5000+	753.00	0.00	0.00	0.00
581	HARDWARE CAPITAL ACQUISITION	7,316.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	33,118.00	2,999.00	9.06	0.00
940	DUES & FEES	244.00	1,028.02	421.32	675.18
9--	OTHER OBJECTS	244.00	1,028.02	421.32	675.18
Grand Revenue Totals		105,000.00	181,615.52	172.97	178,181.92
Grand Expense Totals		208,446.00	104,267.82	50.02	184,531.78
Grand Totals		103,446.00	77,347.70	-74.77	6,349.86
Loss			Profit		Loss

Object	Object	2024-25	2024-25	2024-25	2023-24
<u>Number</u>	<u>Description</u>	<u>Budget</u>	<u>YTD Activity</u>	<u>FYTD %</u>	<u>YTD Activity</u>
Number of Accounts: 256					

***** End of report *****

Object Number	Object Description	2024-25 Budget	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
211	PROPERTY TAX	3,202,800.00	0.00	0.00	0.00
280	INTEREST ON INVESTMT	125,000.00	15,987.81	12.79	44,382.93
2--	LOCAL SOURCES REV	3,327,800.00	15,987.81	0.48	44,382.93
971	REFUND OF PRIOR YR EXPENSES	0.00	250.00	0.00	0.00
9--	OTHER REVENUE	0.00	250.00	0.00	0.00
675	LONG TERM BONDS	2,455,000.00	1,105,000.00	45.01	0.00
685	LONG TERM BONDS INT	1,973,116.00	1,029,841.25	52.19	0.00
690	OTHER DEBT RETIREMEN	17,600.00	16,650.00	94.60	0.00
6--	DEBT RETIREMENT	4,445,716.00	2,151,491.25	48.39	0.00
Grand Revenue Totals		3,327,800.00	16,237.81	0.49	44,382.93
Grand Expense Totals		4,445,716.00	2,151,491.25	48.39	0.00
Grand Totals		1,117,916.00	2,135,253.44	191.00	44,382.93
		Loss	Loss		Profit

Number of Accounts: 6

***** End of report *****

Object Number	Object Description	2024-25 Budget	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
211	PROPERTY TAX	600,475.00	0.00	0.00	588,701.00
280	INTEREST ON INVESTMT	990,000.00	892,656.55	90.17	1,806,087.78
2--	LOCAL SOURCES REV	1,590,475.00	892,656.55	56.13	2,394,788.78
957	UNREALIZED GAIN ON INVESTMENTS	0.00	0.00	0.00	352,037.05
9--	OTHER REVENUE	0.00	0.00	0.00	352,037.05
327	CONSTRUCTION SERVICES	36,385,660.00	6,724,236.51	18.48	7,049,067.12
3--	PURCHASED SERVICES	36,385,660.00	6,724,236.51	18.48	7,049,067.12
Grand Revenue Totals		1,590,475.00	892,656.55	56.13	2,746,825.83
Grand Expense Totals		36,385,660.00	6,724,236.51	18.48	7,049,067.12
Grand Totals		34,795,185.00	5,831,579.96	16.76	4,302,241.29
		Loss	Loss		Loss

Number of Accounts: 16

***** End of report *****

Object Number	Object Description	2024-25 Budget	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
251	PUPIL - FOOD SERVICE	677,134.00	59,414.94	8.77	61,497.58
252	ADULTS FOOD SERVICE	10,683.00	1,045.45	9.79	852.05
259	OTHER FOOD SERV SALE	32,738.00	8,030.12	24.53	11,939.00
280	INTEREST ON INVESTMT	35,000.00	8,618.71	24.62	12,177.59
2--	LOCAL SOURCES REV	755,555.00	77,109.22	10.21	86,466.22
617	STATE FOOD SERV AID	23,125.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	23,125.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	59,000.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	498,272.00	61,769.43	12.40	53,889.43
7--	FEDERAL SOURCES REV	557,272.00	61,769.43	11.08	53,889.43
310	PERSONAL SERVICES	1,227,078.00	223,892.36	18.25	96,045.23
362	SOFTWARE SERVICES	10,000.00	2,464.41	24.64	2,343.45
387	PAYMENT TO STATE	74,227.00	4,527.58	6.10	1,515.64
3--	PURCHASED SERVICES	1,311,305.00	230,884.35	17.61	99,904.32
440	NON-CAPITAL EQUIPMEN	79,133.00	41,677.25	52.67	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	0.00	5,699.95	0.00	0.00
4--	NON-CAPITAL OBJECTS	79,133.00	47,377.20	59.87	0.00
553	EQUIP ADDITION 5000+	458,416.00	317,215.06	69.20	0.00
5--	CAPITAL OBJECTS	458,416.00	317,215.06	69.20	0.00
971	AIDABLE REFUND	3,776.00	3,776.25	100.01	0.00
9--	OTHER OBJECTS	3,776.00	3,776.25	100.01	0.00
Grand Revenue Totals		1,335,952.00	138,878.65	10.40	140,355.65
Grand Expense Totals		1,852,630.00	599,252.86	32.35	99,904.32
Grand Totals		516,678.00	460,374.21	89.10	40,451.33
		Loss	Loss		Profit

Number of Accounts: 20

***** End of report *****

Object Number	Object Description	2024-25 Budget	2024-25 YTD Activity	2024-25 YTD %	2023-24 YTD Activity
211	PROPERTY TAX	261,669.00	0.00	0.00	0.00
272	COMMUNITY SERVICE FEES	54,500.00	18,352.90	33.68	19,391.00
280	INTEREST ON INVESTMT	5,500.00	1,572.04	28.58	1,796.66
293	RENTALS	1,556.00	50.00	3.21	50.00
2--	LOCAL SOURCES REV	323,225.00	19,974.94	6.18	21,237.66
121	SUPERVISORS	70,917.00	15,877.81	22.39	16,255.53
141	BUS DRIVERS	2,036.00	245.58	12.06	572.30
173	POOL	109,362.00	39,613.34	36.22	31,067.15
191	ADDITIVE	50,602.00	6,182.00	12.22	4,216.25
192	EMPLOYEE STIPENDS	3,215.00	0.00	0.00	40.00
1--	SALARIES	236,132.00	61,918.73	26.22	52,151.23
212	RETIREMENT EMPLOYER	15,300.00	1,656.94	10.83	1,419.82
222	EMPLOYER SOCIAL SECURITY	17,294.00	4,652.22	26.90	3,919.93
242	HEALTH INSURANCE	13,667.00	3,416.88	25.00	3,292.08
243	DENTAL	1,329.00	332.16	24.99	316.08
249	OTHER HEALTH INSUR	4,730.00	4,730.00	100.00	4,730.00
251	INCOME PROTECT INSURANCE	380.00	83.48	21.97	86.57
2--	FRINGES	52,700.00	14,871.68	28.22	13,764.48
310	PERSONAL SERVICES	4,256.00	120.00	2.82	1,215.63
324	NON-TECHNOLOGY REPAIR/MAINT	4,500.00	5,183.97	115.20	3,942.14
331	GAS FOR HEAT	2,012.00	336.79	16.74	902.94
337	WATER	1,170.00	789.36	67.47	152.70
348	FUEL	2,036.00	100.00	4.91	297.50
354	PRINTING & BINDING	0.00	0.00	0.00	94.61
362	SOFTWARE SERVICES	2,521.00	838.35	33.25	787.35
3--	PURCHASED SERVICES	16,495.00	7,368.47	44.67	7,392.87
410	SUPPLIES & MATERIALS	6,886.00	688.92	10.00	130.50
415	FOOD	186.00	129.51	69.63	105.75
420	APPAREL	4,822.00	0.00	0.00	200.00
440	NON-CAPITAL EQUIPMEN	1,051.00	0.00	0.00	320.00
4--	NON-CAPITAL OBJECTS	12,945.00	818.43	6.32	756.25
551	EQUIPMENT CAPITAL	3,215.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	3,215.00	0.00	0.00	0.00
940	DUES & FEES	1,738.00	855.38	49.22	909.42
9--	OTHER OBJECTS	1,738.00	855.38	49.22	909.42
Grand Revenue Totals		323,225.00	19,974.94	6.18	21,237.66
Grand Expense Totals		323,225.00	85,832.69	26.56	74,974.25
Grand Totals		0.00	65,857.75	0.00	53,736.59
			Loss		Loss

Balance Sheet
9/30/2024
Funds 10 & 27

Assets

711000 Cash	12,037,740
712000 Investments	11,204
713100 Taxes Receivable	-
713200 Accounts Receivable	-
713400 Lease Receivable	592,452
715500 Due From Other Governments	2,066
717000 Prepaid Expense	-

Total Assets

12,643,463

Liabilities

811200 Accounts Payable	792,022
811611 FICA Payable	(150)
811612 Federal Income Tax Payable	(71)
811613 State Income Tax Payable	(42)
811621 Retirement Payable	259,113
811629 Long-Term Disability Payable	-
811634 Life Ins. Deductible Payable	(22,178)
811637 Health Insurance Payable	(318,989)
811639 Flex Payables	(72,689)
811642 Vision Insurance Payable	(1,145)
811647 Short-Term Disability Payable	(3,294)
811670 Garnishment and Tax Sheltered Annuity Payables	-
811800 Accrued Payroll Payable	-
813500 Due to State Governments	282
815100 Self Funded Dental-Employer Summer PR	-
815200 HRA Deposits	-
815115 Self Funded Dental-Employer	97,173
815125 Self Fund Dental-Employee	-
815135 Self Funded Dental-Non-Employee	659
816900 Other Deferred Revenues	-
815900 Deferred Revenues/Other Deposits Payable	-
817000 Self Funded Insurance Payments	(98,282)
Incurred but not Reported	-
880000 Deferred Inflow of Resources	592,452

Total Liabilities

1,224,860

Fund Equity

936110 Restricted Self-Funded Insurance	42,995
936130 Restricted Common School Funds	-
935100 Non-Spendable Fund Balance	-
938100 Encumbrances	616,862
938900 Assigned Fund Balance	80,472
900000 Fund Balance-Unassigned	10,678,274

Total Fund Equity

11,418,603

Fund Balance Analysis

Beginning Fund Balance

15,525,283

Year to Date Revenues

2,750,903

Year to Date Expenses

(6,857,582)

Ending Fund Balance

11,418,603

2024-25 Fund Balance Analysis
9/30/2024

2024-25 Budgeted Expenses:	51,765,776
Less: Fund 27 Operating Transfer:	<u>(5,172,056)</u>
Total Budget	<u>46,593,720</u>

20% of Total Budget:	9,318,744
----------------------	-----------

Ending 23-24 Operating Fund Balance:		
Non-Spendable Fund Balance	\$ 1,375,578	
Restricted Fund Balance	42,995	
Assigned Fund Balance	80,472	
Unassigned Fund Balance	<u>14,026,238</u>	
		15,525,283
24-25 Budgeted Revenues Less Expenses		<u>-</u>
Ending 24-25 Operating Fund Balance		<u>15,525,283</u>

24-25 Ending Fund Balance %:	33.32%
------------------------------	--------

STOUGHTON AREA SCHOOL DISTRICT

2023-24 TAX LEVY
(Due 2024)

Municipality	Tax Levy	January Payment (1/15)	Date Rec'd	Check #	February Payment (2/20)	Date Rec'd	Check #	Lottery Credit (4/14)	Date Rec'd	Check #	Final Payment (8/20)	Date Rec'd	Check #	Balance Due
Albion	131,581.06	\$54,833.93	1/18/2024	3347	\$34,648.08	2/20/2024	3356	\$4,311.77	4/15/2024	WT	\$37,787.28	8/20/2024	WT	\$0.00
Town of Christiana	177,779.73	\$73,730.07	1/18/2024	3634	\$48,400.06	2/27/2024	3639	\$6,977.52	4/15/2024	WT	\$48,672.08	8/20/2024	WT	\$0.00
City of Stoughton	11,708,449.17	\$3,881,162.11	1/16/2024	WT	\$4,655,081.31	2/15/2024	WT	\$297,516.03	4/15/2024	WT	\$2,874,689.72	8/20/2024	WT	\$0.00
Cottage Grove	374,848.34	\$192,291.21	1/15/2024	WT	\$67,670.23	2/16/2024	36887	\$16,330.47	4/15/2024	WT	\$98,556.43	8/20/2024	WT	\$0.00
Deerfield	18,127.51	\$5,335.51	1/18/2024	2296	\$7,290.06	2/22/2024	2302	\$626.91	4/15/2024	WT	\$4,875.03	8/20/2024	WT	\$0.00
Dunkirk	2,159,529.07	\$766,776.86	1/18/2024	29745	\$735,355.51	2/20/2024	29787	\$78,428.71	4/15/2024	WT	\$578,967.99	8/20/2024	WT	\$0.00
Dunn	2,598,045.13	\$902,302.09	1/18/2024	5916	\$887,984.23	2/20/2024	5973	\$69,718.88	4/15/2024	WT	\$738,039.93	8/20/2024	WT	\$0.00
Pleasant Springs	5,114,465.64	\$2,067,860.50	1/18/2024	5910	\$1,485,956.31	2/20/2024	5916	\$134,019.26	4/15/2024	WT	\$1,426,629.57	8/20/2024	WT	\$0.00
Rutland	1,589,158.79	\$796,957.77	1/18/2024	25994	\$308,188.24	2/20/2024	26086	\$57,320.00	4/15/2024	WT	\$426,692.78	8/20/2024	WT	\$0.00
Porter	158,574.91	\$24,181.39	1/18/2024	5648	\$85,599.60	2/22/2024	5671	\$5,278.16	4/15/2024	WT	43,515.76	8/20/2024	WT	\$0.00
Union	17,386.64	\$2,931.06	1/18/2024	14672	\$9,258.47	2/20/2024	14705	\$636.22	4/15/2024	WT	4,560.89	8/20/2024	WT	\$0.00
Totals	\$24,047,945.99	\$8,768,362.50			\$8,325,432.10			\$671,163.93			\$6,282,987.46			\$0.00