



AUGUST 2024 FINANCIAL REPORT

SPENDING PLAN EXPLANATION**AUGUST 2024**

*Budgeted amounts are based on the May 2024 forecast

The Spending Plan consists of General Fund dollars only which matches the District's five-year financial forecast.

REVENUE:

Real Estate Taxes:

On Plan

Second half (CY) real estate tax collections begin in July with final collection in August. First half (CY) real estate tax collections begin in January with final collection before the end of April. Variances can occur due to tax payer delinquencies and other collection variables.

Income Tax Sharing:

On Plan

Income tax sharing payments are from the City of New Albany income tax sharing agreements. All collections are dependent on the rate of collection through the City of New Albany and may vary from year to year.

Unrestricted Grants (State Foundation):

On Plan

These funds are received from the Ohio Department of Education as part of the State's funding formula for public school districts. The State funding formula adjusts for variances in enrollment in special education thus this funding source may increase or decrease depending on enrollment fluctuations.

Restricted Grants (State Foundation):

On Plan

The revenue in this line is Career Technical funding as well as Catastrophic Cost Reimbursement received from the State of Ohio. The State legislature approved one-time funding to offset High Quality Instructional Material purchases. NAPLS received \$215,000.

State Share of Local Property Tax

On Plan

This line includes Homestead and Rollback reimbursement received from the state. First half Homestead and Rollback collections are received in April, second half collections are typically received in October. Any change in valuation causes a change in Homestead and Rollback reimbursement, as the reimbursement is based on property valuation and collections.

All Other Operating Revenue:

On Plan

This line includes CRA payments in lieu of, income tax sharing, interest income and other misc. revenue. Collection of these funds are dependent on RE collections, investment earnings, and timing of CRA payment agreements as well as tuition fee collection. Interest income was \$356,000 higher than expected and ADK tuition was higher due to increased sections offered.

EXPENDITURES:

Personal Services:

On Plan

Personal services includes all salaries and wages district-wide. The variance is due to cost savings through attrition and not filling all budgeted positions

Retirement/Benefits:

On Plan

Retirement/Benefits includes all retirement benefits, Ohio Bureau of Workers' Compensation and all health insurance. This line is driven by health insurance costs and any fluctuations in the Personal Services line.

Purchased Services:

On Plan

The majority of purchased services is utility charges and State Foundation deductions including tuition to other districts and community school students. The variance is due to timing of purchases. These funds are spent when justified and necessary.

Materials/Supplies:

On Plan

Transportation fuel, teaching aides, textbooks, office supplies and maintenance supplies for buildings make up the majority of this line. These expenditures are driven by department/building purchase orders and vary based on need and timing. These funds are spent when justified and necessary.

Capital Outlay:

On Plan

Capital Outlay includes bus purchases, technology hardware, equipment and capital maintenance. These funds are only spent when necessary and is the cause of any variance.

Other Expenditures:

On Plan

The majority of the expenditures that make up this line are county auditor/treasurer fees the District is required to pay for collection of taxes as well as ESC services for special education needs.

Operating Transfers Out

On Plan

This line is used to transfer funds from the General Fund to other restricted funds and varies year to year.

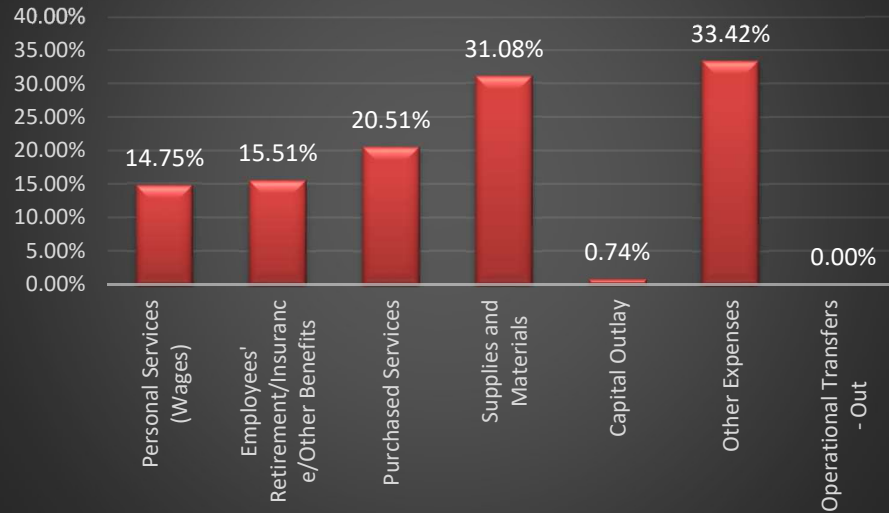


AUGUST FY25 OPERATING (GENERAL) FUND FINANCIAL REPORT (Cash Basis)

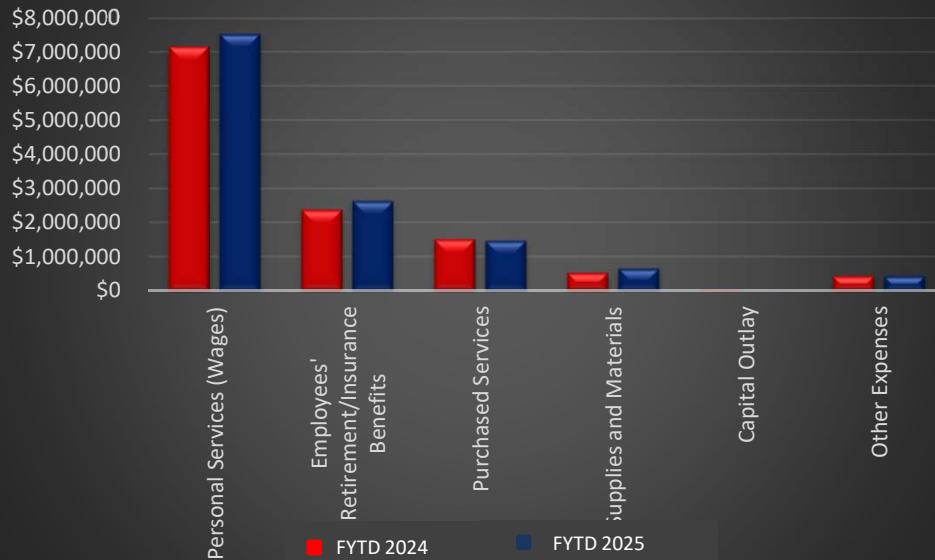
SPENDING PLAN

FF LINE	REVENUES (Sources)	MONTHLY	MONTHLY	MONTHLY	FYTD	FYTD	FYTD	FISCAL YR.	AMOUNT	%
		ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	ACTUAL	VARIANCE	ESTIMATE	REMAINING	VARIANCE REMAINING
1.01	General Property (Real Estate)	\$5,428,985	\$5,030,300	(\$398,685)	\$25,752,780	\$25,375,286	(\$377,494)	\$ 60,149,054	\$34,773,768	57.8%
1.02	Tangible Personal Property Tax	2,000,000	2,054,007	54,007	2,000,000	2,054,007	54,007	4,500,000	2,445,993	0.0%
1.06	Income Tax Sharing	266,667	81,897	(184,770)	533,334	344,743	(188,591)	3,200,000	2,855,257	89.2%
1.03	Unrestricted Grants-in-Aid	476,715	569,101	92,386	953,430	977,450	24,020	5,720,580	4,743,130	82.9%
1.035	Restricted Grants-in-Aid	20,157	22,983	2,826	40,314	45,966	5,652	251,966	206,000	81.8%
1.045	Restricted Grants-in-Aid Federal Jobs Fund	0	0	0	0	0	0	0	0	0.0%
1.05	State Share of Local Property Taxes	0	0	0	0	0	0	5,994,962	5,994,962	100.0%
1.06	All Other Operating Revenue	204,718	508,788	304,070	533,829	878,752	344,923	3,759,087	2,880,335	76.6%
1.07	Total Revenue	\$8,397,242	\$8,267,076	(\$130,166)	\$29,813,687	\$29,676,203	(\$137,484)	\$ 83,575,649	\$53,899,446	64.5%
	OTHER FINANCING SOURCES									
2.01	Proceeds from Sale of Notes	0	0	0	0	0	0	0	0	
2.04	Operating Transfers-In	0	0	0	0	0	0	0	0	
2.05	Advances-In	0	0	0	0	0	0	0	0	
2.06	All Other Financial Sources	8,220	16,831	8,611	93,220	112,735	19,515	377,821	265,086	70.2%
2.07	Total Other Financing Sources	8,220	16,831	8,611	93,220	112,735	19,515	377,821	265,086	70.2%
2.08	Total Revenues and Other Fin Sources	8,405,462	8,283,907	(121,555)	29,906,907	29,788,938	(\$117,969)	\$ 83,953,470	\$54,164,532	64.5%
	EXPENDITURES (Uses)									
3.01	Personal Services (Wages)	\$3,979,686	\$3,916,447	(\$63,239)	\$7,768,488	\$7,526,907	(241,581)	\$ 51,027,274	\$43,500,367	85.2%
3.02	Employees' Retirement/Insurance/Other Ben	1,458,238	\$1,467,885	9,647	2,733,087	\$2,641,538	(91,549)	17,029,381	14,387,843	84.5%
3.03	Purchased Services	699,415	589,895	(109,520)	1,462,403	1,475,964	13,561	7,196,311	5,720,347	79.5%
3.04	Supplies and Materials	154,134	116,032	(38,102)	329,760	659,386	329,626	2,121,600	1,462,214	68.9%
3.05	Capital Outlay	447,576	0	(447,576)	497,416	8,411	(489,005)	1,134,967	1,126,556	99.3%
3.06	Intergovernmental	0	0	0	0	0	0	0	0	0.0%
4.01	Debt Service: Principal - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.02	Debt Service: Interest - HB 264 Energy Loans	0	0	0	0	0	0	0	0	0.0%
4.3	Other Expenses	297,181	372,752	75,571	376,415	440,874	64,459	1,319,137	878,263	66.6%
4.5	Total Expenditures	\$7,036,230	\$6,463,011	(\$573,219)	\$13,167,569	\$12,753,080	(\$414,489)	\$ 79,828,670	\$67,075,590	84.0%
	OTHER FINANCING USES									
5.01	Operational Transfers - Out	0	0	\$0	0	0	0	6,735,085	6,735,085	100.0%
5.02	Advances - Out	0	0	0	0	0	0	0	0	
5.03	All Other Financing Uses	0	0	\$0	0	0	0	775,000	775,000	100.0%
5.04	Total Other Financing Uses	0	0	\$0	0	0	0	7,510,085	7,510,085	100.0%
5.05	Total Expenditure and Other Fin Uses	\$7,036,230	\$6,463,011	(\$573,219)	\$13,167,569	\$12,753,080	(\$414,489)	\$ 87,338,755	\$74,585,675	85.4%
6.01	Excess Rev & Oth Financing Sources over(un	1,369,232	1,820,895	\$451,663	16,739,338	17,035,858	296,520	(3,385,285)	(20,421,143)	
7.01	Beginning Cash Balance	\$61,698,309	\$63,981,500	\$2,283,191	\$48,766,537	\$48,766,537	\$0	\$46,612,965		
7.02	Ending Cash Balance	\$63,067,541	\$65,802,395	\$2,734,854	\$65,505,875	\$65,802,395	\$296,520	\$43,227,680		
8.1	Outstanding Encumbrances	\$6,000,000	\$6,347,734	\$347,734	\$6,000,000	\$6,347,734	\$347,734	\$737,499		
10.1	Unencumbered Balance Available	\$57,067,541	\$59,454,661	\$2,387,120	\$59,505,875	\$59,454,662	(\$51,213)	\$42,490,181		

General Fund Actual Expenditures by Object - FYTD2025



FYTD 2024 Compared to FYTD 2025





AUGUST FY25 CASH BASIS BALANCE SHEET

CURRENT ASSETS:

CASH - US BANK	8,727,898
STAR OHIO Investment	43,722,863
REDTREE INVESTMENTS	49,942,377

TOTAL CURRENT ASSETS:

\$ 102,393,138

CURRENT LIABILITIES:

OUTSTANDING PAYABLE CHECKS	\$ 350,189
OUTSTANDING Encumbrances (Purchase Orders)	18,234,417

TOTAL CURRENT LIABILITIES:

\$ 18,584,606

CURRENT EQUITY:

83,808,533

TOTAL LIABILITIES AND EQUITY:

\$ 102,393,138

\$ -

Rewards Programs

Program Name	Type	Frequency	Total	Use
PNC	Cash Back	Annual	\$ 4,636	Deposited into misc revenue
American Express	Points	Monthly	1,066,232	N/A



AUGUST FY25 ALL FUNDS FINANCIAL REPORT (Cash Basis)

	Beginning Balance	MTD Receipts	FTD Receipts	MTD Expenditures	FTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
Total For Fund Type 11 General Fund	\$ 48,766,536.45	8,283,906.90	29,788,938.64	6,463,011.43	12,753,080.04	\$ 65,802,395.05	6,347,733.89	\$ 59,454,661.16
Total For Fund Type 12 Special Revenue Funds	\$ 2,958,512.87	574,570.75	905,158.97	612,459.67	1,134,783.44	\$ 2,728,888.40	588,898.58	\$ 2,139,989.82
Total For Fund Type 13 Debt Service Fund	\$ 6,816,310.31	312,688.11	3,320,287.11	42,470.41	42,470.41	\$ 10,094,127.01	3,250.00	\$ 10,090,877.01
Total For Fund Type 14 Capital Projects Fund	\$ 14,117,819.41	172,956.47	969,797.32	192,368.00	388,984.59	\$ 14,698,632.14	371,616.38	\$ 14,327,015.76
Total For Fund Type 21 Enterprise Fund	\$ 4,214,142.12	278,397.41	316,023.42	256,406.75	466,887.15	\$ 4,063,278.39	2,789,490.72	\$ 1,273,787.67
Total For Fund Type 22 Internal Service Fund	\$ 4,058,695.95	660,657.51	1,340,710.04	671,257.59	1,208,934.66	\$ 4,190,471.33	7,977,439.59	\$ (3,786,968.26)
Total For Fund Type 33 Custodial Fund	\$ 364,539.93	4,516.61	7,318.15	48,988.88	62,552.56	\$ 309,305.52	134,062.92	\$ 175,242.60
Total For Fund Type 34 Investment Trust Fund	\$ 23,121.48	320.00	640.00	2,000.00	9,000.00	\$ 14,761.48	14,590.00	\$ 171.48
Total For Fund Type 35 Private Purpose Trust Fund	\$ 174,288.25	2,005.00	3,551.53	22,750.00	36,750.00	\$ 141,089.78	7,334.46	\$ 133,755.32
GRAND TOTAL	\$ 81,493,966.77	\$ 10,290,018.76	\$ 36,652,425.18	\$ 8,311,712.73	\$ 16,103,442.85	\$ 102,042,949.10	\$ 18,234,416.54	\$ 83,808,532.56

ALL FUNDS:



FINANCIAL REPORT - APPROPRIATIONS 8/31/2024

Account Description	FY25 Appropriation	Expended	% Exp	Encumbered (Includes Blanket PO's)	Appropriation Balance
General Fund					
1100 REGULAR INSTRUCTION	\$36,737,125	\$5,158,677	14.0%	879,356	\$30,699,092
1200 SPECIAL INSTRUCTION	10,993,515	1,462,448	13.3%	1,148,226	\$8,382,841
1900 OTHER INSTRUCTION	60,000	203,200	338.7%	0	(\$143,200)
2100 SUPPORT SERVICES - PUPILS	7,870,293	1,635,072	20.8%	1,031,970	\$5,203,251
2200 SUPP SERV- INSTRUCTIONAL STAFF	3,179,986	491,631	15.5%	213,608	\$2,474,747
2300 SUPPORT SERV.-BD. OF EDUCATION	382,863	111,827	29.2%	220,816	\$50,220
2400 SUPPORT SERV- ADMINISTRATIVE	6,243,564	1,118,425	17.9%	407,988	\$4,717,151
2500 FISCAL SERVICES	2,368,177	546,810	23.1%	105,927	\$1,715,439
2600 SUPPORT SERVICES - BUSINESS	99,556	34,620	34.8%	53,540	\$11,396
2700 OPERATION & MAINT OF PLANT SER	6,915,628	1,237,030	17.9%	1,535,600	\$4,142,997
2800 SUPPORT SERV - PUPIL TRANSPOR.	2,853,080	472,827	16.6%	394,419	\$1,985,835
2900 SUPPORT SERVICES - CENTRAL	566,829	189,558	33.4%	256,755	\$120,515
3200 COMMUNITY SERVICES	141,425	17,212	12.2%	99,529	\$24,684
4100 ACADEMIC & SUBJECT ORIENTED	250,206	305	0%	0	\$249,901
4500 SPORT ORIENTED ACTIVITIES	1,498,480	73,437	4.9%	0	\$1,425,043
4600 SCHL & PUBLIC SERV CO-CURRIC.	156,379	0	0.0%	0	\$156,379
5200 SITE IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
5600 BUILDING IMPROVEMENT SERVICES	0	0	#DIV/0!	0	\$0
6100 REPAYMENT OF DEBT	0	0	#DIV/0!	0	\$0
7100 CONTINGENCY	200,000	0	0.00%	0	\$200,000
7200 HB264/PD/TRANSFERS	6,735,085	0	0.0%	0	\$6,735,085
7900 Other Uses (Win-Win)	775,000	0	0.0%	0	\$775,000
Total General Fund	\$88,027,191	\$12,753,080	14.5%	\$6,347,734	\$68,926,377
Other Funds					
2 BOND RETIREMENT	\$7,602,295	\$42,470	0.6%	\$3,250	\$7,556,574
3 PERMANENT IMPROVEMENT	\$12,257,885	388,985	3.2%	371,616	11,497,284
6 FOOD SERVICE	\$3,773,835	361,110	9.6%	2,311,192	1,101,532
7 SPECIAL TRUST	\$160,489	45,750	28.5%	21,924	92,814
8 ENDOWMENT	\$41,523	0	0.0%	0	41,523
9 SCHOOL SUPPLY FEES FUND	\$525,183	74,144	14.1%	55,356	395,683
11 ROTARY FUND - IMPACT PROGRAM	\$932,165	31,633	3.4%	422,943	477,589
14 ROTARY FUND - INTERNAL PROGRAMS	\$5,906	0	0.0%	0	5,906
18 BUILDING ACTIVITY FUND	\$2,387,322	322,377	13.5%	56,227	2,008,717
19 LOCAL GRANT FUND	\$333,786	9,190	2.8%	3,243	321,354
22 DISTRICT AGENCY	\$297,915	62,553	21.0%	134,063	101,300
24 EMPLOYEE BENEFITS SELF INSURANCE FUND	\$10,365,261	1,208,935	11.7%	7,977,440	1,178,886
35 TERMINATION BENEFITS	\$304,350	80,640	26.5%	0	223,711
200 STUDENT MANAGED ACTIVITY FUND	\$670,007	14,132	2.1%	42,828	613,048
300 DISTRICT MANAGED ACTIVITY FUND	\$1,303,122.89	215,292	16.5%	158,949	928,881
440 ENTRY YEAR PROGRAMS	\$3,850	0	0.0%	0	3,850
499 MISC. STATE FUNDS	\$111,876	6,815	6.1%	7,812	97,249
507 ELEM/SECONDARY SCHOOL EMERGENCY RELIEF	\$860,628	185,608	21.6%	245,118	429,902
516 IDEA PART B GRANTS	\$1,367,452	182,911	13.4%	45,152	1,139,390
551 LEP	\$43,493	1,774	4.1%	17,645	24,073
572 TITLE I DISADVANTAGED CHILDREN	\$396,116	60,209	15.2%	11,924	323,984
584 TITLE IV-A	\$39,221	38,626	98.5%	0	594
587 IDEA PRESCHOOL	\$31,286	4,487	14.3%	0	26,800
590 IMPROVING TEACHER QUALITY	\$97,603	12,722	13.0%	0	84,881
Total Other Funds	\$43,912,570	\$3,350,363	7.6%	\$11,886,683	\$28,675,524
Grand Total All Funds	\$131,939,761	\$16,103,443	12.2%	\$18,234,417	\$97,601,901
Beginning Cash Balance (All Funds)	\$81,493,967				
FYTD Receipts:	36,652,425				
FYTD Expenditures:	16,103,443				
Current Cash Balance (All Funds):	\$102,042,949				

Note: Appropriation includes "Carry Over" Purchase Orders Encumbered at Fiscal Year End 6/30/24.



Permanent Improvement - 2017/2022 Levy

AS OF AUGUST 2024	FY18 Beginning Balance	FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Real Estate Tax Collection	\$ 767,740	\$ -								\$ 767,740
Rollback/Homestead State Reimbursement		\$ 663,113	\$ 1,133,238	\$ 1,195,527	\$ 1,221,725	\$ 1,251,208	\$ 1,732,924	\$ 2,108,592	\$ 965,372	\$ 10,271,699
Refund of Prior Year Expenditures		\$ 2,780	\$ 5,529	\$ 5,314	\$ 4,803	\$ 4,258	\$ 5,343	\$ 5,522		\$ 33,550
		\$ -	\$ -	\$ -	\$ 53,841	\$ -	\$ -	\$ -		\$ 53,841
		\$ 665,894	\$ 1,138,767	\$ 1,200,841	\$ 1,280,369	\$ 1,255,466	\$ 1,738,267	\$ 2,114,114	\$ 965,372	\$ 11,126,830
EXPENDITURES										
	Original Budget	FY18 Actual Expenditures	FY19 Actual Expenditures	FY20 Actual Expenditures	FY21 Actual Expenditures	FY22 Actual Expenditures	FY23 Actual Expenditures	FY24 Actual Expenditures	FYTD Actual Expenditures	Remaining Balance
Safety/Security	\$ 550,000	\$ 99,259	\$ 340,743	\$ 121,147		\$ -	\$ 7,381			\$ (18,529)
School Roofs	\$ 2,607,881	\$ 636,930	\$ 834,501	\$ 1,059,387		\$ 639,649	\$ 1,522,129			\$ (2,084,715)
HVAC/Boilers	\$ 1,085,000	\$ -	\$ 317,479	\$ 1,165,382	\$ 75,095			\$ 806,324		\$ (1,279,281)
Transportation	\$ 815,997	\$ -	\$ 90,775	\$ 275,817	\$ 184,098		\$ 102,258	\$ 230,762		\$ (67,713)
Technology/Technology Infrastructure	\$ 805,200	\$ 214,463	\$ 226,107	\$ 127,077	\$ 3,881		\$ 329,697	\$ 1,052,162	\$ 103,944	\$ (1,252,132)
Campus Infrastructure/Concrete/Asphalt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 109,413	\$ 770,300	\$ 96,635	\$ (976,348)
Auditor/Treasurer Tax Collection Fee	\$ -	\$ -	\$ 15,978	\$ 16,486	\$ 16,885	\$ 15,524	\$ 21,055	\$ 26,083	\$ 11,088	\$ (123,098)
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ 5,864,078	\$ 950,651	\$ 1,825,584	\$ 2,765,296	\$ 279,959	\$ 655,173	\$ 2,091,933	\$ 2,885,631	\$ 211,667	\$ (5,801,816)
Total Expenditures To Date									\$ 302,216	
Encumbrances										\$ 90,549
Remaining Balance										\$ (629,613)



Permanent Improvement Transfers In from General Fund

AS OF AUGUST 2024		FY18 Actual Receipts	FY19 Actual Receipts	FY20 Actual Receipts	FY21 Actual Receipts	FY22 Actual Receipts	FY23 Actual Receipts	FY24 Actual Receipts	FYTD Actual Receipts	Total Revenue to Date
REVENUE										
Transfers In		\$ 5,772,650	\$ 3,200,000	\$ 4,000,000	\$ 3,399,783	\$ 3,700,000	\$ 3,815,000	\$ 4,075,000		\$ 27,962,433
MISC (Erate, Parking, Sale of Prop, Other, Donations)		\$ 55,775	\$ 94,794	\$ 293,230	\$ 5,450	\$ 81,216	\$ 62,280	\$ 150,810	\$ 4,426	\$ 747,981
Insurance Claim Proceeds		\$ -	\$ 100,000					\$ 27,750		\$ 127,750
		\$ 5,828,425	\$ 3,394,794	\$ 4,293,230	\$ 3,405,233	\$ 3,781,216	\$ 3,877,280	\$ 4,253,560	\$ 4,426	\$ 28,838,164
EXPENDITURES	Original	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Remaining
	Budget	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Expenditures	Balance
Asphalt/Concrete	\$ 1,150,000	\$ -	\$ -	\$ 406,192	\$ 116,660	\$ 127,319	\$ 146,595			\$ 353,234
Technology	\$ 3,724,800	\$ 57,266	\$ 1,126,771	\$ 649,321	\$ 909,868	\$ 1,552,443	\$ 1,406,354	\$ 644,735	\$ 23,263	\$ (2,645,220)
Transportation	\$ -	\$ -	\$ -	\$ -	\$ 228,582	\$ 72,799	\$ 97,895	\$ 81,236		\$ (480,512)
Maintenance	\$ 1,177,500	\$ 356,909	\$ 973,678	\$ 157,596			\$ 278,093	\$ 293,142	\$ 75,655	\$ (957,572)
Flooring/Furniture/Miscellaneous	\$ 555,500	\$ -	\$ 90,514		\$ 13,084	\$ 157,832	\$ 49,344	\$ 143,108	\$ 40,000	\$ 61,619
Maintenance/General	\$ -	\$ 68,400	\$ 9,600	\$ 213,063	\$ 219,256	\$ 1,312,413	\$ 186,449			\$ (2,009,180)
Athletics	\$ 236,747	\$ -	\$ 178,512	\$ 282,451	\$ 235,902	\$ 1,190,071	\$ 118,316		\$ 38,400	\$ (1,806,905)
Playground	\$ -	\$ -	\$ -	\$ 453,803	\$ 493,548	\$ -				\$ (947,351)
	\$ 6,844,547	\$ 482,575	\$ 2,379,075	\$ 2,162,426	\$ 2,216,898	\$ 4,412,877	\$ 2,283,046	\$ 1,162,221	\$ 177,317	\$ (8,431,887)
Total Expenditures To Date									\$ 458,385	
Encumbrances										\$ 281,068
Remaining Balance										\$ 14,620,201



Permanent Improvement - Turf Fields/Scoreboard Replacement

AS OF AUGUST 2024	Beginning Balance	FY18 Actual	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Actual	FYTD Actual	Total to Date
REVENUE										
Advertising Rights	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 125,000	\$ -			\$ 125,000
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 112,909			\$ 112,909
Transfers In	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 600,000	\$ 620,000	\$ 75,000		\$ 2,075,000
Expenditures	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,925	\$ 426,825			\$ 609,750
	\$ 100,000	\$ 40,000	\$ 240,000	\$ 100,000	\$ 300,000	\$ 417,075	\$ 306,084		\$ -	\$ 1,703,159



Operating Fund Fiscal Year Comparative Financial Report

	CURRENT FY25 FTD ACTUAL	PRIOR FY24 FTD ACTUAL	VARIANCE	PERCENT VARIANCE
REVENUES (SOURCES)				
General Property (Real Estate)	\$25,375,286	\$23,722,829	\$1,652,456	7.0%
Tangible Personal Property Tax	\$2,054,007	2,386,181	(332,174)	0.0%
Income Tax (Sharing)	344,743	687,441	(342,698)	-49.9%
State Foundation and Grants-in-Aid	977,450	658,982	318,468	48.3%
Restricted Grants-in-Aid	45,966	23,207	22,759	98.1%
Restricted Grants-in-Aid State Stimulus Funding	0	0	0	0.0%
Property Tax Allocation	0	0	0	#DIV/0!
All Other Operating Revenue	878,752	587,823	290,929	49.5%
Total Revenue	\$29,676,203	28,066,462	\$1,609,741	5.7%
OTHER FINANCING SOURCES				
Proceeds from Sale of Notes	0	0	0	0.0%
Operating Transfers-In	0	0	0	0.0%
Advances-In	0	0	0	0.0%
All Other Financial Sources	112,735	22,337	90,398	404.7%
Total Other Financing Sources	112,735	22,337	90,398	404.7%
Total Revenues and Other Financing Sources	\$29,788,938	\$28,088,799	\$1,700,139	6.1%
EXPENDITURES (USES)				
Personal Services (Wages)	\$7,526,907	\$7,153,092	\$373,815	5.2%
Employees' Retirement/Insurance Benefits	2,641,538	2,367,325	274,213	11.6%
Purchased Services	1,475,964	1,503,014	(27,050)	-1.8%
Supplies and Materials	659,386	520,843	138,543	26.6%
Capital Outlay	8,411	36,274	(27,863)	-76.8%
Debt Service: Principal - HB 264 Loans	0	0	0	0.0%
Debt Service: Interest and Fiscal Charges	0	0	0	0.0%
Other Expenses	440,874	424,687	16,187	3.8%
Total Expenditures	\$12,753,080	12,005,234	\$747,846	6.2%
OTHER FINANCING USES				
Operational Transfers - Out	0	0	0	0.0%
Advances - Out	0	0	0	0.0%
All Other Financing Uses	0	0	0	0.0%
Total Other Financing Uses	0	0	0	0.0%
Total Expenditure and Other Financing Uses	\$12,753,080	\$12,005,234	\$747,846	6.2%
Excess Rev & Oth Financing Sources over(under)	17,035,858	16,083,565	952,293	
Beginning Cash Balance	\$48,766,537	44,067,366	\$4,699,171	10.7%
Ending Cash Balance	\$65,802,395	\$60,150,931	\$5,651,464	9.4%

notes:

THIS FINANCIAL REPORT IS ON A CASH BASIS AND INCLUDES:
The General Operating Fund