YSD1 Bond Referendum

Trinity United Methodist Church
Sunday, October 13, 2024

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Growth in YSD1

City Developments

RESIDENTIAL DEVELOPMENT SUMMARY - YORK SCHOOL DISTRICT ONE					
CITY OF YORK	APPROVED UNITS	TYPE OF UNITS	ELEM SCHOOL	BUILDER	EXPECTED YEAR OF COMPLETION
1. WILKERSON PLACE-COOPERATIVE WAY	145	123 SF, 22 TH & 7 COMMERCIAL	HSES	TRUE HOMES	2025
2. AUSTEN LAKES-PHASE 5	62	SF	CBES	TRUE HOMES	2022
3. FERGUS CROSSROADS - ALEX LOVE HWY	353	243 SF, 110 TH & 3 COMMERCIAL	HSES	DR HORTON	2028
4. ABRIAL RIDGE-LINCOLN RD	128	SF	HCJES	DR HORTON	2024
5. MONTEREY PARK - S PACIFIC AVE & HUNTER ST	157	SF	HSES	MERITAGE	2024
6. THE TRAILS AT ASBURY RIDGE-BLACK HWY & ALEXANDER	152	SF	CBES	CENTURY	2025
7. THE LANDINGS AT WHITE ROSE - E LIBERTY TOWNHOMES	40	TH	HCJES	TRUE HOMES	2024
8. MCFARLAND ESTATES - DEVINNEY & MCFARLAND RD	159	SF	JES	H&H Homes	2026
9. CANNON VILLAGE-4TH ST ACROSS FROM REC COMPLEX	209	100 SF & 109 TH	HSES		2027
10. TRADITION AT SPRING LAKES	153	SF	CBES	EASTWOOD	2026
11. BELLINA-OFF HUNTER STREET	75	SF	HSES		2025
12. BRIGHTON SPRINGS-OFF HWY 5 AND PARK PLACE RD	173	SF	HSES	MERITAGE	2026
13. YORK MEADOWS-ALEXANDER LOVE & LINCOLN RD	155	TH & 1 COMMERCIAL	HCJES		2026
14. OLD PINCKNEY ROAD	282	126 SF, 156 TH & 1 COMMERCIAL	JES		2027
15. RATLIFF HEIGHTS - OFF KINGS MTN STREET	133	133 SF	CBES		2026
TOTAL NUMBER OF UNITS	2,376				
HSES-1112, CBES-500, HCJES-323, JES-441					
Updated January 2024					

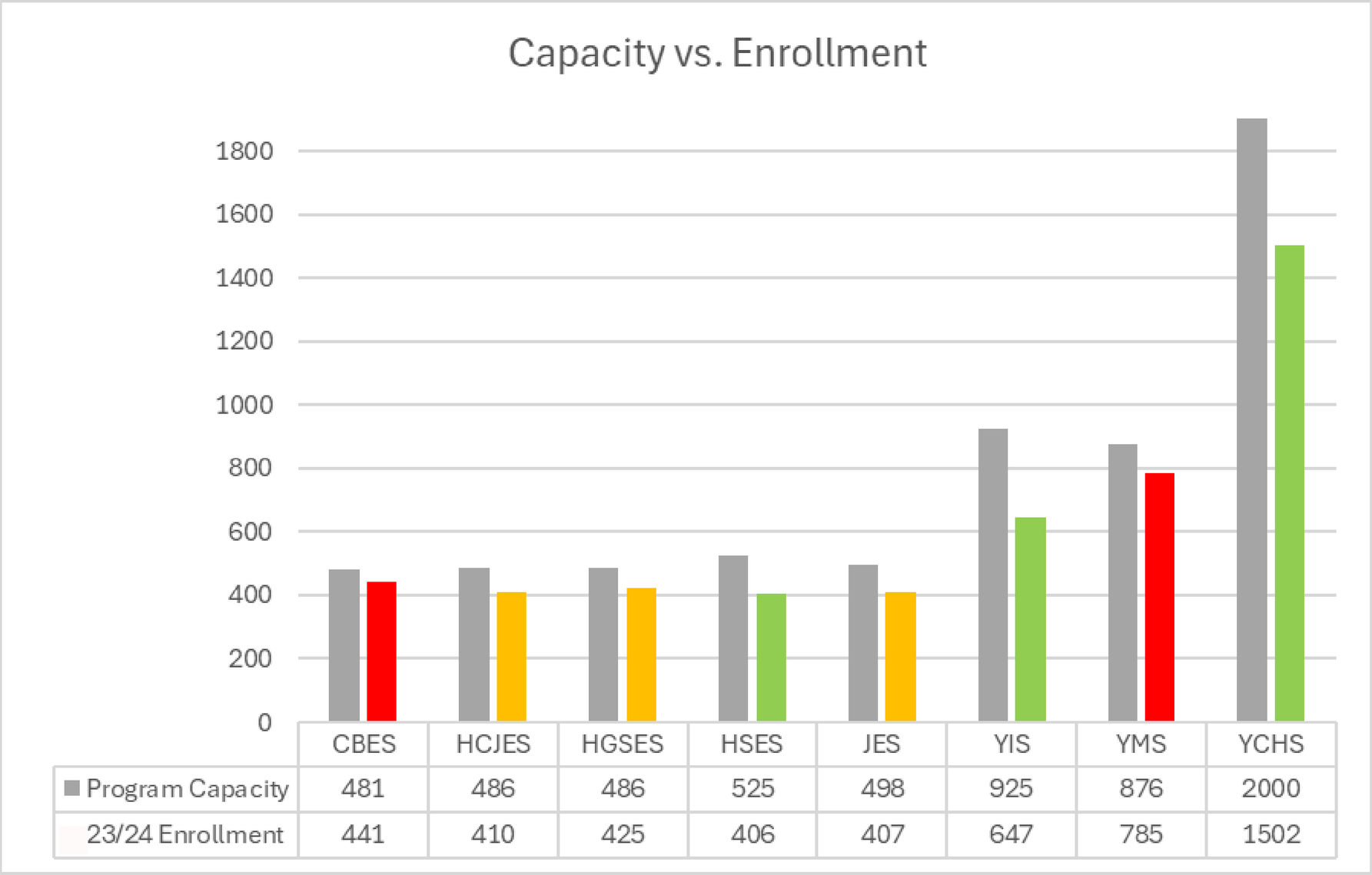
Project List Map

Posted on City of York Web Page

Project List Map

Posted on City of York Web Page

The Challenge *Capacity and Enrollment*



	CBES	HCJES	HGSES	HSES	JES	YIS	YMS	YCHS
Program Capacity	481	486	486	525	498	925	876	2000
23/24 Enrollment	441	410	425	406	407	647	785	1502

Data as of February 2024

The Challenge

York School District One comprises 40% of York County's land use but only 7.36% of York County's total assessed value.

District	Assessed Value	Mill Value-Debt Service
York One	$143,000,000	$134,000
Clover	$457,000,000	$429,000
Rock Hill	$665,000,000	$625,000
Fort Mill	$676,000,000	$636,000

Potential Solutions

Potential Solutions Available to School Districts	YSD1 Solution Feasibility
<u>Impact Fees</u> • Allowable by law if you can show you are growing and you don't have the capacity in your schools to handle the growth. • Only applies to residential development on new construction.	• Denied by York County Council in November 2022 . • No longer an option.

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<u>Bond Referendum</u>
• Permits voters to accept or reject the granting of the school board authority to issue bonds to generate revenue for the purpose specified in the referendum.
• School bonds can be used for capital improvements, which can include building new facilities, improving existing facilities and facility acquisition.
  ◦ This money can not be used for the day to day operations of a school district.
	• $90 Million
	• Requires a 9 Mill Increase to Debt Service
	  ◦ Currently at 84 Mills

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What if...

We do Nothing or the Referendum Fails?

- Increased Class Size Ratios
- May Need to Purchase Learning Cottages to Accommodate Growth
- Decentralized Early Childhood Programs

The Solution

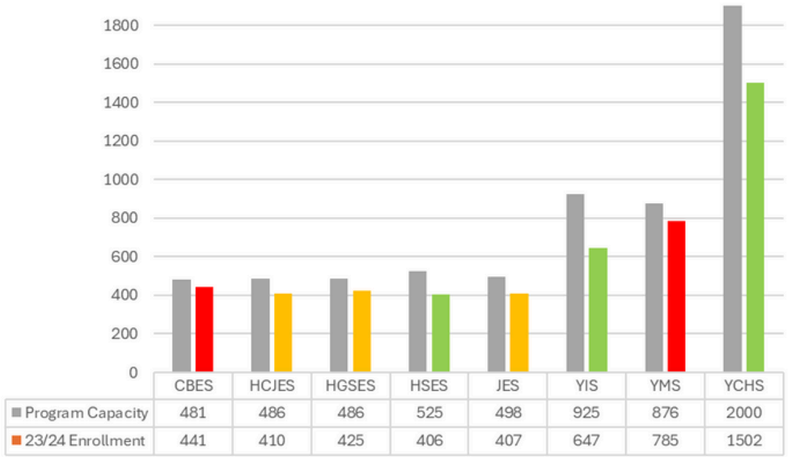
Bond Referendum

- November 5, 2024 Referendum Vote
- Requires a 9 Mill Increase to Debt Service
  - Currently at 84 Mills
- Financial Impact to Taxpayers for $90 Million Bond Referendum
  - Owner Occupied Property
    - Valued at $100,000 - $36/Year
  - Rental and 2nd Homes
    - Valued at $100,000 - $54/Year
  - Businesses
    - Valued at $1,000,000 - $945/Year

The Solution

Project List

- Renovate Pinckney Street Learning Center/York One Academy to Become an Early Childhood Center
- Additional Middle School (1,000 Student Capacity)
- Land Purchase to Plan for Future Growth



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The Solution

- May 28, 2024
  - Referendum Presentation to the School Board of Trustees
- June 11, 2024
  - School Board of Trustees Approved Referendum Resolution

<u>Upcoming:</u>

- November 5, 2024
  - Referendum Vote

The Solution

For additional information, please visit our website at

https://www.york.k12.sc.us/growth

Any Questions ? ? ?