

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 11**

043 - Lowndes County Schools

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	DEBT SERVICE			VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)		Budget	Actual	Favorable (Unfavorable)
Revenues							
State Sources	\$156,245.52	\$153,962.72	(\$2,282.80)		\$1,704,155.34	\$1,548,310.00	(\$155,845.34)
Federal Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Local Sources	\$271.00	\$0.00	(\$271.00)		\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Revenues:	\$156,516.52	\$153,962.72	(\$2,553.80)		\$1,704,155.34	\$1,548,310.00	(\$155,845.34)
Expenditures							
Instructional Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00		\$48,710.00	\$48,710.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00		\$325,396.86	\$0.00	\$325,396.86
Debt Administrative Services	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00		\$130,048.48	\$0.00	\$130,048.48
Debt Service	\$156,245.52	\$153,962.72	\$2,282.80		\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Expenditures:	\$156,245.52	\$153,962.72	\$2,282.80		\$504,155.34	\$48,710.00	\$455,445.34
Other Financing Sources (Uses)							
Other Financing Sources:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$0.00	\$0.00	\$0.00		\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$271.00	\$0.00	(\$271.00)		\$1,200,000.00	\$1,499,600.00	\$299,600.00
Beginning Fund Balance - Oct. 1:	\$0.00	\$0.00	\$0.00		\$171,355.22	\$171,355.22	\$0.00
Ending Fund Balance:	\$271.00	\$0.00	(\$271.00)		\$1,371,355.22	\$1,670,955.22	\$299,600.00

Information in this report has been reconciled to the corresponding bank statements.