

**Welcome to this Executive Session & Regular Meeting of the
Tigard-Tualatin School District Board of Directors
Monday, October 14, 2024**

Tigard-Tualatin Training Center, 9550 SW Murdock St., Tigard, OR 97224

Public participation on agenda items occurs at the discretion of the chair. Please indicate your interest by submitting an email to Patty Roberts @ proberts@tttsd.k12.or.us, no later than 4:00 PM on Board meeting day, and provide your name, community, and the reason or topic for your public comment. At 9:00 PM the Board may take a five-minute recess, and the chair will review the agenda for possible rescheduling of items. The public meeting will not go beyond 9:30 PM without a majority vote of the board. For assisted listening/speech call 503-431-4002 (voice) or 503-431-4047 (FAX) no later than 48 hours prior to the meeting.

- I. EXECUTIVE SESSION ~ Time: 5:00 PM
Convened under ORS 192.660(2)(d) to conduct deliberations with persons designated to carry on labor negotiations.
- II. ADJOURN WORK SESSION ~ Time: 6:00 PM
- III. REGULAR SESSION ~ Time: 6:30 PM
 - A. CALL TO ORDER - Presenter: Chair Tristan IrvinPage 03
David Jaimes, Vice-Chair, Kristen Miles, Crystal Weston, and Jill Zurschmeide (Members)
- IV. APPROVAL OF THE AGENDA & CONSENT AGENDA ~ Time: 6:35 PM
 - A. Consent Agenda Items
 - 1. September 23, 2024 TTSD Board Meeting Minutes.....Page 06
 - 2. Human Resources/Personnel Report.....Page 11
 - 3. Preliminary August Financial Report.....Page 13
 - 4. Parent Organization ActivitiesPage 50
- V. RECOGNITION & GOOD NEWS ~ Time: 6:36 PM
 - A. Hispanic Heritage Month Celebrations/Activities & Tigard HS MEChA Students – Presenter: Lisa Burton.....Page 51
- VI. STUDENT REPRESENTATIVE REPORTS ~ Time: 6:50 PM
 - A. Tigard HS Student Representatives: Presenters: Evelyn Agosto Jeronimo, Nathan Tran & Alternate: Moss Weigel
 - B. Tualatin HS Student Representatives: Presenters: Jamie Hartmann, Sky Rowe
- VII. SUPERINTENDENT & BOARD COMMUNICATIONS ~ Time: 7:05 PM
- VIII. PUBLIC COMMENT ~ Time: 7:20 PM
This 30-minute section of the agenda is for public comment related to both board agenda and non-agenda items. Any member of the public who has not provided comment within the 30-minute period will have an opportunity at the end of the agenda to do so. Please email Patty Roberts, Board Secretary @ proberts@tttsd.k12.or.us to sign up to provide public comment, by 4:00 PM on Board meeting day. Include your name, community, and the reason or topic for your public comment. Public comments are limited to three (3) minutes and should be brief and concise. Speakers may offer objective criticism of district operations or programs, but the Board will not hear complaints concerning specific district personnel. If this public comment agenda item exceeds 30 minutes, time for the remainder of the public comments will be provided at the end of this meeting.
- IX. REPORTS & DISCUSSION ITEMS ~ Time: 7:50 PM
 - A. Goal Review & i-Ready Goal Review - Presenter: Instructional Core Team ~ Time: 7:50 PM.....Page 52
 - B. 1st Reading: Board Policies - Presenter: Len Reed ~ Time: 8:05 PMPage 61
 - C. Finance Update – Presenter: Dr. Iton Udosenata ~ Time: 8:20 PMPage 62
- X. ACTION ITEMS ~ Time: 8:35 PM
 - A. HVAC Replacement Project & TUHS Pneumatic Controls Replacement - Presenter: Jessica Seay ~ Time: 8:35 PM.....Page 63
 - B. Resolution: 2425-04: IRCO Professional Services Agreement - Presenter: Dr. Zinnia Un ~ Time: 8:50 PMPage 67
 - C. Meyer Trust Grant Approval – Presenter: Dr. Zinnia Un ~ Time: 9:05 PMPage 72
- XI. ADJOURN - Presenter: Board Chair ~ Time: 9:20 PM

Public Participation in Board Meetings

1. To provide public comment please send an email to [Patty Roberts](#), Board Secretary to sign up to provide public comment, by 4:00 PM on Board meeting day. Include your name, community, and the reason or topic for your public comment.
2. A group of visitors with a common purpose should designate a spokesman for the group.
3. Comments or statements by members of the public are limited to 3 minutes and should be brief and concise unless otherwise authorized by the Chair.
4. Speakers may comment a topic not on the published agenda, however, the Board, at its discretion, may require that the proposal, inquiry, or request be submitted in writing. The Board reserves the right to refer the matter to the administration for action or study and to report at a subsequent meeting.
5. When meetings are large or controversial, anyone wishing to speak before the Board, either as an individual or as a member of a group, on any agenda or non-agenda item, may do so at the discretion of the Board chair.
6. Speakers may offer objective criticism of district operations or programs but **the Board will not hear complaints concerning specific district personnel.**
7. These procedures will be published on the back of every Board meeting agenda.

~ Matters Permitted for Executive Session ~

ORS 192.620 The Oregon form of government requires an informed public aware of the deliberations and decisions of governing bodies and the information upon which such decisions were made. It is the intent of ORS 192.610 to 192.690 that decisions of governing bodies be arrived at openly. However, a school board may hold an Executive Session, which excludes the public after the Board Chair has identified one or more of the following reasons:

As per ORS 332.061

- (1) Any hearing held by a district school board or its hearings officer on any of the following matters shall be conducted in executive session of the board or privately by the hearings officer unless the student or the student's parent or guardian requests a public hearing:
 - (a) Expulsion of a minor student from a public elementary or secondary school.
 - (b) Matters pertaining to or examination of the confidential medical records of a student, including that student's educational program.

As per ORS 192.660

- (2) The governing body of a public body may hold an executive session:
 - (a) To consider the employment of a public officer, employee, staff member or individual agent.
 - (b) To consider the dismissal or disciplining of, or to hear complaints or charges brought against, a public officer, employee, staff member or individual agent who does not request an open hearing.
 - (c) To consider matters pertaining to the function of the medical staff of a public hospital licensed pursuant to ORS 441.015 to 441.063, 441.085, 441.087 and 441.990 (3) including, but not limited to, all clinical committees, executive, credentials, utilization review, peer review committees and all other matters relating to medical competency in the hospital.
 - (d) To conduct deliberations with persons designated by the governing body to carry on labor negotiations.
 - (e) To conduct deliberations with persons designated by the governing body to negotiate real property transactions.
 - (f) To consider information or records that are exempt by law from public inspection.
 - (g) To consider preliminary negotiations involving matters of trade or commerce in which the governing body is in competition with governing bodies in other states or nations.
 - (h) To consult with counsel concerning the legal rights and duties of a public body with regard to current litigation or litigation likely to be filed.
 - (i) To review and evaluate the employment-related performance of the chief executive officer of any public body, a public officer, employee or staff member who does not request an open hearing.
 - (j) To carry on negotiations under ORS chapter 293 with private persons or businesses regarding proposed acquisition, exchange or liquidation of public investments.
- (3) Labor negotiations shall be conducted in open meetings unless both sides of the negotiators request that negotiations be conducted in executive session. Labor negotiations conducted in executive session are not subject to the notification requirements of ORS 192.640.
- (4) Representatives of the news media shall be allowed to attend executive sessions other than those held under subsection (2)(d) of this section relating to labor negotiations or executive session held pursuant to ORS 332.061 (2) but the governing body may require that specified information subject of the executive session be undisclosed.
- (5) When a governing body convenes an executive session under subsection (2)(h) of this section relating to conferring with counsel on current litigation or litigation likely to be filed, the governing body shall bar any member of the news media from attending the executive session if the member of the news media is a party to the litigation or is an employee, agent or contractor of a news media organization that is a party to the litigation.
- (6) No executive session may be held for the purpose of taking any final action or making any final decision.
- (7) The exception granted by subsection (2)(a) of this section does not apply to:
 - (a) The filling of a vacancy in an elective office.
 - (b) The filling of a vacancy on any public committee, commission or other advisory group.
 - (c) The consideration of general employment policies.
 - (d) The employment of the chief executive officer, other public officers, employees and staff members of a public body unless:
 - (A) The public body has advertised the vacancy;
 - (B) The public body has adopted regular hiring procedures;
 - (C) In the case of an officer, the public has had the opportunity to comment on the employment of the officer; and
 - (D) In the case of a chief executive officer, the governing body has adopted hiring standards, criteria and policy directives in meetings open to the public in which the public has had the opportunity to comment on the standards, criteria and policy directives.
- (8) A governing body may not use an executive session for purposes of evaluating a chief executive officer or other officer, employee or staff member to conduct a general evaluation of an agency goal, objective or operation or any directive to personnel concerning agency goals, objectives, operations or programs.



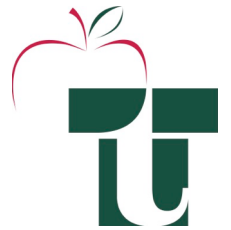
Art of Community

- We acknowledge that we bring our lived experiences into our conversations
- We strive to be in community with one another with care
- We try to stay curious about each other
- We recognize that we need each other's help to become better listeners
- We slow down, so we have time to think and reflect
- We remember that conversation is a natural way we think together
- We expect it to get messy at times
- We will listen with intention to learn something new

Equity Lens

When making decisions and taking action, utilize the following questions:

- *Does the decision align with the Four Pillars of the District's Strategic Plan?
- *Does the decision being made ignore or worsen existing disparities or produce other unintended consequences?
- *Whom does this decision affect both positively and negatively?
- *Are those being affected by the decision included in the process?
- *What other possibilities were explored? Is this decision/outcome sustainable?



2019

Land Acknowledgement



We acknowledge that we are gathered on the ancestral lands of many tribal nations who made their home here and/or traveled the Columbia River seasonally. The Confederated Tribes of Warm Springs, the Umatilla, and the Yakama Nation have a strong relationship to this region as do the Confederated Tribes of Siletz, the Confederated Tribes of Grand Ronde and the Chinook Tribe.

In Tigard-Tualatin we are situated on [traditional Atfalati \(Tualatin\) Kalapuya lands](#). These lands were taken by the federal government for settlers traveling the Oregon Trail long before they were legally ceded, first in the unratified treaty of 1851 and then in the ratified Willamette Treaty of 1855. Much more can be learned from the K-12 [curriculum written by local tribal leaders](#) under Senate Bill 13, which we are determined to implement in our district.

We solemnly reflect on the genocide and displacement of families and relatives. We commit ourselves to moving forward towards tribal sovereignty and reconciliation. We humbly look to Indigenous leadership on Indigenous lands. In a community process we solidified that commitment by making visible and known for future generations that we are on Kalapuya land through the naming of our early childhood center Kalapuya in Spring 2021.

Shared from Dr. Julie Esparza-Brown, adapted by
Page 5 of 73 Rina Miyamoto-Sundahl for TTSD, updated August 2021

September 23, 2024 TTSD School Board Regular Meeting Minutes

Tigard-Tualatin School District, 23J

The minutes are official after Board approval and will be posted at www.ttsdschools.org

Board Members Present:

Tristan Irvin, Chair
David Jaimes, Vice Chair
Kristen Miles
Crystal Weston
Jill Zurschmeide

Administrators Present:

Dr. Iton Udosenata, Superintendent
Dr. Lisa McCall, Assistant Superintendent
Jessica Seay, CFO
Darin Barnard, Director, Operations
Susan Barnard, Director, IT
Laura Kintz, Director, Teaching & Learning
Alex Pulaski, Interim Director, Communications
Carol Kinch, Director, Student Services
Jarvis Gomes, Operations Administrator

Others Present:

Patty Roberts, Executive Assistant
Lisa Burton, Community Relations Manager
Gustavo Garcia, Community Relations Specialist
Ray Grosenbach, District Grant Accountant
Kelly Shelton, Associate Director, Student Services
Evelyn Agosto Jeronimo, Student Rep., Tigard HS
Nathan Tran, Student Rep., Tigard HS
Moss Weigel, Student Rep. Alternate, Tigard HS
Sky Rowe, Student Rep., Tualatin HS
Robin Bridgeman, Parent, Hazelbrook MS & TuHS
Marcia Chapman, Financial Oversight Committee
Julie Hobbs, Teacher, Templeton ES

I. REGULAR SESSION ~ 6:30 PM

A. CALL TO ORDER (00:01 Timestamp)

Chair Tristan Irvin convened this Board meeting of the Tigard-Tualatin School District (TTSD) Board of Directors to order on Monday, September 23, 2024 at 6:30 PM at the Tigard-Tualatin Training Center, at 9550 SW Murdock St., Tigard, OR 97224. This Board meeting was streamed live on the [TTSD YouTube Channel \(09/23/2024 Regular Meeting of the TTSD School Board\)](#).

II. AGENDA ~ 6:31 PM (00:20 Timestamp)

Chair Irvin asked Superintendent Dr. Udosenata if there are any changes to the agenda. Superintendent Udosenata stated that there are no changes to the agenda. Chair Irvin asked for a MOTION to approve the Agenda and Consent Agenda consisting of the Human Resources/Personnel Report, as presented. Vice Chair Jaimes made a MOTION to approve the Agenda and Consent Agenda, as presented. Director Weston seconded the MOTION. Chair Irvin asked for discussion. There was no discussion. The MOTION carried unanimously, 5-0. The MOTION passed.

III. STUDENT REPRESENTATIVES – Time: 6:32 PM (00:55 Timestamp)

Jamie Hartmann, Student Representative, Tualatin High School, was absent.

Sky Rowe, Student Representative, Tualatin HS, shared:

- This week we have our week of gold, which is a week of fundraising for Childhood Cancer research. All proceeds go towards CCDTI, which is a childhood cancer research center therapy group in Hillsboro, OR. Friday we will have a tailgate, where there will be a dunk tank, food, games and live music. The football game is also dedicated to Gold Out with a dance at the end of evening. We have held other activities including a car wash and raised \$813. Twality MS is also participating in the Gold Out fundraising.

2024-2025 Tigard-Tualatin School District Board of Directors:

Tristan Irvin, Chair, David Jaimes, Vice Chair; Kristen Miles, Crystal Weston and Jill Zurschmeide Directors

- Held our Hispanic Heritage Festival lunch last week with music and food and it was really fun. We also held a Bob Ross night where we painted.
- We are also planning for homecoming and ASB sticker sales.
- Sports:
 - Football won;
 - Varsity soccer also won.

Evelyn Agosto-Jeronimo, Student Representative, Tigard HS, shared:

- All home varsity games themes are USA out!
- Auditions for the Night of the Living Dead will be Thursday, after school.
- Leadership has started planning for our Homecoming game, parade and dance
- Freshman tailgate will be held this Friday, and our home game begins at 4:45 PM
- Club Rush happened last Wednesday, and it was very successful for a lot of clubs.

Moss Weigel, Student Representative Alternate, Tigard HS, shared:

- Continuing with sports:
 - Soccer's next game is tomorrow, which is away at Franklin;
 - Varsity Boys Soccer also plays tomorrow vs Forest Grove;
 - Volleyball's next match is at Tualatin
 - Football has a home game this Friday vs Sherwood
 - Unified Soccer has its first game on Wednesday at Tualatin and begins at 4:00.

Nathan Tran, Student Representative, Tigard HS, shared:

- Personal updates include:
 - Suicide prevention month and the "Work To Be Well" organization that advocates for student wellness and wellbeing;
- Sports:
 - Varsity Girls Soccer won both games against Hillsboro and West Salem
 - Varsity Boys Soccer won both of their games against Park Rose and Sprague
 - Volleyball lost both games
 - Football won against Roosevelt
- Last week had our Affinity Group round table where all affinity groups come together and talk about different issues at our school.

IV. SUPERINTENDENT & BOARD COMMUNICATIONS ~ Time: 6:37 PM (07:20 Timestamp)

Dr. Iton Udosenata, Superintendent, shared: ([his comments can be found here](#)):

- We are in the full swing of things and I have visited all of our comprehensive schools; I was impressed with the TWI program at Bridgeport last week and I visited Senora Valdovinos, Senora Rodriguez and Senora Miller classrooms and they have routines in place and are using amazing reading strategies.
- Pulling data related to attendance.
- Each TTSD school has implemented strategies unique to their school community.
- Community Engagement
 - Met with Communities That Care which is an umbrella network for Tigard Turns the Tide and Tualatin Together
 - Alex Pulaski, Interim Communications Director will share information regarding community engagement later this evening, and I will plug these community events.
- Nice Oregonian article, last week, about Artificial Intelligence and how schools are addressing AI. TTSD was one of three Oregon school districts that received praise for working to use AI to leverage learning.

Board Members shared:

- Happy Hispanic Heritage Month, and there are a lot of celebrations going on.
- I will be attending the COSA Equities Summit and I am a member of the Executive Board.
- I attended Ben Bowman's Town Hall last weekend, where he discussed:
 - What the state budget for Education might look like;
 - I was encouraged by the number of community members in attendance, who were supportive of education and of increased funding for education.
 - budgeting. Was encouraged by the attendance and discussion.
 - I spoke with Representative Bowman about the possibility of a state law regarding cell phone use in schools, and discussed how that could be very problematic, and that school district could address this issue with board policies.
- I have been helping at Bridgeport ES with Kinders and I have seen PBIS in action.
- I attended Back to School Night at Tualatin HS, and was glad to see the start of school with so much positive energy.
- A lot of challenging classes and connections being made and I appreciate the work on attendance and it seems we have tightened up our systems regarding our cell phone policy. I am happy to hear about upcoming events, Sporting events, homecoming and thanks for the ongoing advocacy around school funding, and we are doing great work and there is so much more that we could be doing.
- I attended Back to School night at Tuality MS. It was fun to see parent's kind of nervous. Exciting stuff happening in the classrooms, including a sixth-grade teacher got a grant for the science project and the teacher worked with an institute and her students will be building ocean rovers or submersibles this Spring.
- Last weekend OSBA Board Retreat, and we discussed a couple of things there and we talked about building student's educational experience and learning opportunities. It was a productive meeting and other things that were discussed include: the Board voted to create the Oregon School Board Members Pride Caucus; Dues and bylaws changes were also discussed. All of these will be coming to the Board to be voted on along with some nominations. It was a very productive weekend.

V. PUBLIC COMMENTS ~ Time: 6:53 (23:06 Timestamp)

Chair Irvin shared that the Tigard-Tualatin School Board meetings are public meetings where the business of the Board is conducted in an open meeting for the public to observe as required by law, however regular public comment at board meetings is a policy choice of the Board and is not a legal requirement. As the Board values the input from our students, parents and district community members that we serve. The Board provides these opportunities for community members to provide input on important topics. In addition to public comment, community members may submit written comments to the Board secretary, Patty Roberts, at each meeting or email comments directly to the Board. Public comments are limited to three (3) minutes for each comment and should be brief and concise. Speakers may offer objective criticism of school operations and programs. The Board will not hear complaints concerning specific personnel. ***There were no public comments this evening.***

VI. REPORTS & DISCUSSION ~ Time: 6:53 PM

A. PBIS Systems – 2023-24 Review – Presenter: Carol Kinch ~ Time: 6:53 PM (23:13 Timestamp)

Student Services Director Carol Kinch and Associate Director Kelly Shelton shared information with a PBIS - Climate & Culture Year in Review, PowerPoint presentation, a link is found in the agenda, and they discussed:

- Objective
- What is PBIS?
- Why PBIS?
- PBIS In Practice
- Primary Data Sources
- Question #1: Are we consistently following the programs we've put in place?
 - Tier 1 and Tier 2
- Question #2: What do students and teachers think about school climate?

- Upbeat staff survey
- PBIS Student Perception Survey (scale 1-4)
- Question #3: What does the data tell us about culture and climate.
 - Cumulative Major Referrals Per 100 students
 - Cumulative Physical Aggression Referrals Per 100 students
 - Suspensions / Expulsions Per 100 Students
 - Top Three Referrals
- Question #4: What do the staff think about the data?
 - District PBIS Meetings
 - Interpretations & Implications Elementary
 - Secondary interpretation & Implications
- Question #5: How do we teach students social emotional skills?
- PAX Good Behavior Game
- Tier 1 Elementary Program: PAX
- SPLEEM (Student Off Task Behavior) fall 23-spring 24
- Celebrations and Areas of Improvement

Board members shared the following comments and questions:

- There is a lot of data that there are more disabilities in some of our student populations and if we need more interventions for Tier 3, would it make sense to have a goal of 1 to 5% on Tier 3?
- I am processing what you said that there is an expected increase in the number of referrals, at the Middle School level and I wonder if suspensions and expulsions are still higher at the middle school level and I wonder if that is expected as well?
- Thank you for letting us know the results of this survey. Follow-up question regarding the kids who are not showing up for their interventions, i.e.: the Latina & Pacific Islander at the middle school? How do teachers feel about the new disciplinary matrix? Have you had any feedback from teachers?
- I appreciate the data that shows that we have work to do and we still have work to do around unhealthy systems, and I appreciate the transparency around that and seeing where we need to go.
- Some wonderings include: Are teachers sharing their results with others? And how do we keep this going. Also, I noticed a lot of bias and a lot of dis-proportionality looking at overall referrals.
- Could we look at suspensions and referrals by type, with a more disaggregated data.
- Also, could we look at what is behind referrals?
- There was a question about the number of referrals issued?
- Regarding referrals in general, is there a regulation on how teachers give referrals? In my opinion it seems that sometimes a referral is not the way to handle a situation, especially with younger students.
- How do you make sure that students and teachers are engaged in this process.

B. Community Engagement Meetings – Presenter: Alex Pulaski ~ Time: 7:44 PM
(1:14:20 Timestamp)

Alex Pulaski, Interim Director of Communications shared that the TTSD communications team has been preparing for the last two weeks for the first of four “Community Conversations” to be held tomorrow, September 24, 2024 at Bridgeport ES. We have already had signups from more than 80 parents for the first gathering. Other meetings will follow at Twality MS on October 1, on October 23rd at Tualatin HS and on October 30th at Tigard HS. We are requesting that principals or their designee attend the session at their school and its feeder schools.

These conversations will allow Dr. Udosenata to introduce himself to our constituents and discuss what makes TTSD unique, the upcoming local option levy, the May 2025 bond election, our strategic plan and current budget challenges. We will ask, those in attendance for input on setting District priorities as well as their views on what we are doing well, and how we can improve. Cabinet members and principals will serve as facilitators. We will share the findings with you at a later date. Board members shared that they are looking forward to being there.

VII. ACTION ITEMS ~ Time: 7:51 PM (1:21:08 Timestamp)

A. Native Hawaiian/Pacific Islander Student Success Grant – Presenter: Dr. Iton Udosenata ~ Time: 7:51 PM
Dr. Iton Udosenata, Superintendent, explained that TTSD, in collaboration with the University of Oregon, is submitting a proposal for the Oregon Department of Education’s 2024-2028 Native Hawaiian/Pacific Islander (NHPI) Student Success Grant Program. This project, titled *New Currents: Empowering Pacific Islander Literacy*, is designed to improve literacy, attendance, and family-school partnerships for Pacific Islander (PI) students in the district.

The project aims to serve approximately 106 PI elementary students and their families through culturally responsive practices that enhance literacy skills, strengthen family engagement, and equip educators with the tools to create inclusive and supportive learning environments. This initiative will address key challenges, including high rates of chronic absenteeism (32.47% among PI students in the district) and low literacy proficiency (14% of PI third graders meet state reading benchmarks).

Through focus groups, professional development for educators, and literacy-enhancing activities both at home and in school, the project will provide targeted support to PI students and their families. It builds on the district's ongoing partnership with the Immigrant and Refugee Community Organization (IRCO) and integrates culturally relevant approaches to create lasting improvements in student success.

Vice Chair Jaimes made a MOTION that the Tigard-Tualatin School District Board of Directors approve the grant application request for ODE 2024-2028 Native Hawaiian/Pacific Islander Student Success Grant. The total grant proposed by the University of Oregon is \$84,326. for Year 1, as presented. Directors Weston & Zurschmeide seconded the MOTION. Chair Irvin asked for discussion. There was no discussion. The MOTION carried unanimously, 5-0. The MOTION passed.

B. Rippey Family Foundation – Presenter: Jessica Seay ~ Time: 7:53 PM (1:23:10 Timestamp)
Jessica Seay, CFO, and Laura Kintz, Director of PreK-5 and Teaching & Learning, shared information regarding the Rippey Family Foundation, for the Tigard High School Career and Technical Education (CTE) department grant, as presented. She shared that this grant is for \$150,000 for up to two years for their CTE Program. This grant will support the on-going staffing costs for Department’s instructional assistant and provide a utility trailer for the program. This is a short-term funding solution to expand the program, and in the future with increased enrollment it would open the way for CTE pathway funding to continue funding this program.

Board Members shared:

- Just to clarify, this is a one-time grant and it is no renewable?

Director Zurschmeide made a MOTION that the Tigard-Tualatin school District Board of Directors approve TTSD’s applications to the James and Shirley Rippey Foundation, as presented. Director Miles seconded the MOTION. Chair Irvin asked for discussion. There was no discussion. The MOTION carried unanimously, 5-0. The MOTION passed.

VIII. ADJOURN ~7:55 PM (1:25:40 Timestamp)

Board Chair Irvin adjourned the Board meeting of the Tigard-Tualatin School District Board of Directors at 7:55 PM.

APPROVED BOARD MEETING

This Board Meeting was streamed on the [TTSD YouTube Channel](#).

DATE: 10/14/2024

CHAIRMAN:

CLERK:

<p align="center">2024-2025 Tigard-Tualatin School District Board of Directors: Tristan Irvin, Chair, David Jaimes, Vice Chair; Kristen Miles, Crystal Weston and Jill Zurschmeide Directors</p>
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October 14, 2024

HUMAN RESOURCES REPORT

TIGARD-TUALATIN SCHOOL DISTRICT 23J

HUMAN RESOURCES REPORT - ADMINISTRATOR

LASTNAME	FIRSTNAME	RECOMMENDED ACTION		CATEGORY	BUILDING	ASSIGNMENT	FTE	RATE	EFFECTIVE	DATE ENDS
ROSE	TRACI	TERM	DECEASED	CABINET	HIBBARD	DIRECTOR OF COMMUNITY RELATIONS	1.000	CABINET STEP E	9/4/24	
UN	ZINNIA	CHANGE	FROM ADMIN TO EXTENDED CABINET	CABINET	HIBBARD	DIRECTOR OF EQUITY AND INCLUSION	1.000	EXT CABINET STEP C	10/1/24	

HUMAN RESOURCES REPORT - LICENSED

LASTNAME	FIRSTNAME	RECOMMENDED ACTION		CATEGORY	BUILDING	ASSIGNMENT	FTE	RATE	EFFECTIVE	DATE ENDS
ASTER	BETHEL	CHANGE	CHANGE IN FTE	LICENSED	TWALITY	LEARNING SPECIALIST	0.750	F15	9/27/24	
HAWLEY	MIA	TERM	RESIGN	LICENSED	TUALATIN HIGH SCHOOL	ELD TEACHER	0.500	A12	9/27/24	
LIVINGSTON	MEGAN	EMPLOY	REPLACE RUHNKE	LICENSED	DURHAM	LEARNING SPECIALIST	1.000	A1	10/7/24	6/12/25
LUEDEMANN	BECCA	EMPLOY	NEW POSITION	LICENSED	DEER CREEK	TEMPORARY 2ND GRADE TEACHER	1.000	A12	10/1/24	
PARLANTI	JESSICA	EMPLOY	REPLACE HAWLEY	LICENSED	TUALATIN HIGH SCHOOL	ELD TEACHER	0.500	A12	9/27/24	6/12/25
RUHNKE	LINDSAY	TERM	RESIGN	LICENSED	DURHAM	LEARNING SPECIALIST	1.000	D2	9/13/24	
WALKER OTTO	MARY PAGE	TERM	RETIRE	LICENSED	MARY WOODWARD	TEACHER 3RD GRADE	1.000	F15	9/30/24	
WALKER OTTO	MARY PAGE	HIRE	TEMPORARY RETIREE WORKING	LICENSED	MARY WOODWARD	TEACHER 3RD GRADE	1.000	F15	10/1/24	6/12/25

CPEC=Classified Position Evaluation Committee per OSEA-TTSD Bargaining Agreement

**Salary placement may be adjusted in accordance with prevailing OSEA Bargaining Agreement

+ Redline

++Legacied

HUMAN RESOURCES REPORT - CLASSIFIED

LASTNAME	FIRSTNAME	RECOMMENDED ACTION		CATEGORY	BUILDING	ASSIGNMENT	FTE	RATE	EFFECTIVE	DATE ENDS
AGUILAR	SHANNON	CORRECTION	RESIGN	HOURLY	DEER CREEK	TITLE 1 ASSISTANT	0.469	H7	6/14/24	
ANGELES	JAIME	TERM	RETIRE	CLASSIFIED	HAZELBROOK	ELD ASSISTANT	1.000	H11	6/14/24	
ANGELES	JAIME	EMPLOY	REPLACE SELF	CLASSIFIED-TEMP	HAZELBROOK	ELD ASSISTANT	1.000	H11	9/3/24	6/11/25
ARROYO	JACQUELINE	CHANGE	REPLACE ERVIN	CLASSIFIED	ART RUTKIN	BUILDING SPECIALIST 1	1.000	J11	10/7/24	
ASTACIO DE GERONIMO	JOHANNY	EMPLOY	INCREASE FTE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.500	G6	10/7/24	5/30/25
AZZAM	NIVINE	EMPLOY	REPLACE	HOURLY	ELD ASSISTANT	TIGARD HIGH SCHOOL	0.469	H2	10/7/24	6/11/24
BALLARD	MARKAYLA	EMPLOY	NEW POSITION	CLASSIFIED-TEMP	HIBBARD	CULTURALLY RESPONSIVE LIAISON	0.500	K2	10/1/24	6/11/25
BARNES	OZIRIA	EMPLOY	INCREASE FTE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.500	G5	10/7/24	5/30/25
BOJORQUEZ DAGNINO	JENIFFER	CHANGE	LOCATION	CLASSIFIED	CF TIGARD	LEARNING SPECIALIST ASSISTANT	0.813	I4	10/1/24	
BUSTOS JAVIER	JENNIFER	CHANGE	INCREASE FTE	CLASSIFIED	EQUITY AND INCLUSION	FAMILY PARTNERSHIP ADVOCATE	1.000	I2	10/8/24	6/24/25
DIALLO	OUSSEYNATOU	EMPLOY	NEW POSITION	HOURLY	DEER CREEK	UTILITY TECH/MONITOR	0.375	F2	9/23/24	6/30/25
FRUIN	CHRISTINE	EMPLOY	REPLACE	HOURLY	DEER CREEK	TITLE 1 ASSISTANT	0.469	H6	9/19/24	6/11/25
GETTYS	JOSHUA	CHANGE	REPLACE VALENZUELA	CLASSIFIED	FOWLER	BUILDING SPECIALIST 2	1.000	K8	9/30/24	
GOMEZ LOPEZ	BELINDA	EMPLOY	NEW POSITION	CLASSIFIED-TEMP	ALBERTA RIDER	ELD ASSISTANT	0.719	H7	9/30/24	6/11/25
HILLESLAND	LYNSEY	EMPLOY	REPLACE	HOURLY	CF TIGARD	INSRUCTIONAL ASSISTANT 1	0.281	E2	10/7/24	6/11/25
JACKMAN	PAIGE	EMPLOY	REPLACE FIGUEROA	CLASSIFIED	METZGER	LEARNING SPECIALIST ASSISTANT	0.813	I4	10/3/24	
LEE	WAN-I	EMPLOY	NEW POSITION	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.200	G2	10/10/24	5/30/25
LEGG	JENNIFER	EMPLOY	REPLACE AGUILAR	HOURLY	DEER CREEK	TITLE 1 ASSISTANT	0.469	H2	9/24/24	6/11/25
LOPEZ	MAILE	TERM	RESIGN	CLASSIFIED	TRANSPORTATION	BUS DRIVER	0.750	I9	10/7/24	
MAYARES	IMANOL	EMPLOY	REPLACE FLORES	CLASSIFIED	HAZELBROOK	CUSTODIAL UTILITY/CLEAN TECH	1.000	F3	10/21/24	
MENDEZ HERNANDEZ	DALILA	EMPLOY	NEW POSITION	CLASSIIIFIED TEMP	FOWLER	ELD ASSISTANT	0.625	H2	10/14/24	6/11/25
OLSEN	KAITLYN	EMPLOY	REPLACE	CLASSIFIED	TUALATIN HIGH	ELD ASSISTANT	0.750	H4	9/30/24	
ORTIZ	JESS	TERM	RESIGN	CLASSIFIED	VAN DRIVER FOR STUDENTS	TRANSPORTATION	0.750	H3	10/16/24	
PARKER	KIMBERLY	EMPLOY	REPLACE	CLASSIFIED	MARY WOODWARD	LEARNING SPECIALIST ASSISTANT	0.813	I2	9/30/24	
PEDUZZI	PRISCILLA	TERM	RESIGN	CLASSIFIED	ALBERTA RIDER	FAMILY PARTNERSHIP ADVOCATE-PT	1.000	J11	9/30/24	
READER	ERICA	EMPLOY	REPLACE	HOURLY	FOWLER	NUTRITION SERVICES ASSISTANT 1	0.438	C5	10/1/24	6/11/25
REYNOLDS	AINE	EMPLOY	NEW POSITION	CLASSIFIED TEMP	DEER CREEK	ELD ASSISTANT	0.625	H8	10/7/24	6/11/25
RINALDI	SHAWNA	EMPLOY	REPLACE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 1	0.313	E2	9/19/24	6/11/25
ROBINSON LARSON	SHERRI	EMPLOY	REHIRE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.469	G7	9/23/24	5/30/25
RODRIGUEZ	DALLAS	TERM	RESIGN	CLASSIFIED	TWALITY	SECRETARY 3	0.750	I11	10/11/24	
ROSENTRER	MICHAEL SCOTT	EMPLOY	INCREASE FTE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.500	G3	10/7/24	5/30/25
RUIZ GUTIERREZ	BRIANDA	EMPLOY	REPLACE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.135	G2	10/10/24	5/30/25

SEGOVIA	JESSICA	TERM	RESIGN	CLASSIFIED	TUALATIN	INSTRUCTIONAL ASST 3,EL	1.000	H8	9/30/24	
SHATTUCK	HEIDI	EMPLOY	NEW POSITION	HOURLY	DEER CREEK	TITLE 1 ASSISTANT	0.469	H6	9/27/24	6/5/25
VERONA	BRYCE	TERM	RESIGN	HOURLY	TEMPLETON	TITLE 1 ASSISTANT	0.469	H5	10/15/24	
WALLACE SEDIVEC	ELODIE	EMPLOY	REPLACE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.019	G2	10/10/24	5/30/25
WALTER	TONI	CHANGE	LOCATION	CLASSIFIED	WISE PROGRAM	LEARNING SPECIALIST ASSISTANT	0.719	I10	9/23/24	
WILLARD	JILL	EMPLOY	REHIRE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.208	G4	10/7/24	5/30/25
WILLIAMS	WENDY	EMPLOY	REHIRE	HOURLY	ALBERTA RIDER	INSTRUCTIONAL ASSISTANT 2	0.469	G11	9/23/24	5/30/25
WILCOX	EMILY	TERM	RESIGN	CLASSIFIED	DURHAM	LEARNING SPECIALIST ASSISTANT	0.813	I7	9/27/24	
ZAIGER	JESSICA	CHANGE	INCREASE FTE	CLASSIFIED	TUALATIN ELEMENTARY	INSTRUCTIONAL ASSISTANT 4, EBS	0.875	I11	9/3/24	6/11/25



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

October 14, 2024

TO: Board of Directors
FR: Jessica Seay
RE: Preliminary August Financial Report

EXPLANATION

This month's financial report includes the preliminary August 2024 statements. The June 2024 statements will be finalized after the audit in October and, at that point, the monthly statements going forward will reflect the audited beginning fund balance. Also included is the quarterly investment Board Report prepared by Government Portfolio Advisors for all funds for the quarter ending June 30, 2024.

The MITCH Charter School statements for June, July, and August 2024 are attached.

JUNE 2024 ENDING FUND BALANCE

The current projected ending fund balance at June 30, 2024 of \$17.**89** million is less than the \$19.0 million estimated at the time of the proposed budget for 2024-25. The improvement from the prior month's report is tied to having final amounts from the District's annual transportation report which formulate the District's total Transportation Grant which is a component of the *State School Fund* Total Formula Revenue.

AUGUST 2024 GENERAL FUND

Revenue:

Revenue through August primarily consists of the State School Fund Grant including a double payment in July. Miscellaneous income is tied primarily to USAC E-Rate revenue. Property taxes received in July and August are recorded in the prior year.

Expenditures:

Expenditures through August are mainly payroll costs for 11 and 12-month employees. To-date actual expenditures for all employees will be reflected in the September financial report after the first payroll for 10-month employees. Payroll projections will be monitored and updated in future months in consideration of the pending contract negotiations with Tigard-Tualatin Education Association.

Projected Ending Fund Balance:

At this time the projected ending fund balance for June 30, 2025 is projected to total \$12.5 million compared to the budgeted amount of \$13.8 million. The difference is attributable to the missed beginning fund balance referred to above and in the financial report covering year to date results through July 2024 (shared with the Board in September 2024). The ending fund balance projection, however, is very preliminary as the District has not adjusted payroll projections to include the first

payroll for most of the staff. Updates to the projected ending fund balance will be made as variances are noted in actual activity for both revenues and expenditures when compared to their respective projections. The need to conduct a mid-year budget adjustment will be better known at that time.

The District will continue to monitor the projected ending fund balance and use of reserves in order to assess the District's ability to sustain current program. The District's 2024-25 Adopted Budget reflects the planned use of reserves totaling \$5.1 million. However, due to the missed beginning fund balance, only ~\$4.0 million will be available to apply if all other budget assumptions remain the same. Other factors that the District is assessing in combination with current year operating results include:

- Future economic forecasts which will project state revenue in the current biennium and beyond.
- Average Daily Membership weighted (ADMw) is a primary element of the State School Fund revenue formula. As of this report date, October 1st enrollment totaled 11,118, a decline from October 2023's enrollment of 11,267.
- Additional staffing needs in response to student needs.
- Unemployment costs associated with expanded unemployment benefits utilized by classified employees during the summer of 2024.
- Use of the Student Investment Account (SIA).
- The financial impact of an approved contract with Tigard-Tualatin Education Association.

District Board policy DBDB requires specific reserves based on the budgeted operating revenue.

- Contingency 2%
- Rainy Day Reserve 5%
- Unappropriated Ending Fund Balance 5%

The Board may transfer funds to other appropriation levels by resolution only.

The budgeted reserves are broken down as follows below. Note that the Board approved drawing down the Rainy Day Reserve to 1% of operating revenues in the 2024-25 budget.

Contingency	
Operating Contingency	\$3,444,668
Ending Fund Balance	
Unappropriated Ending Fund Balance	8,611,670
Rainy Day Reserve	1,830,995
Total	<u>\$13,887,333</u>

PRPARER: Jessica Seay

SUPPLEMENTARY

MATERIALS: August 2024 Financial Statements
MITCH Financials (June through August 2024)
GPA Quarterly Investment Report – Period Ending June 30, 2024

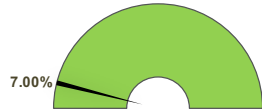
RECOMMENDATION: NONE

PROPOSED MOTION: NONE

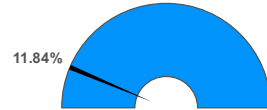
Tigard Tualatin School District 23J General Fund | Revenue Dashboard Summary

For the Period Ending August 31, 2024

Projected Year End Balance
as % of Budgeted Revenues



Actual YTD Revenues



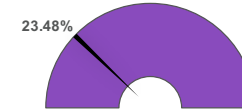
Projected YTD Revenues
12.19%

Actual YTD Local Source



Projected YTD Local Sources
0.32%

Actual YTD State Sources



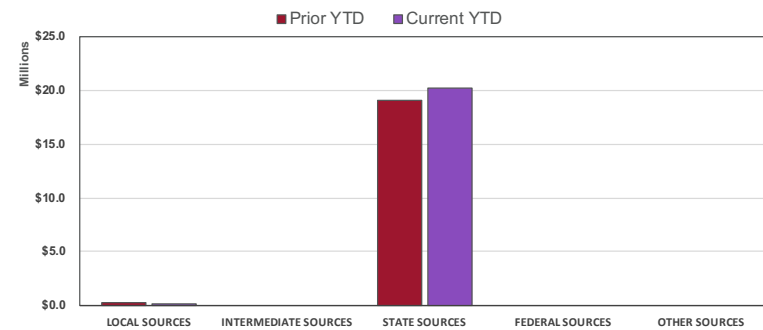
Projected YTD State Sources
24.04%

Revenue Analysis

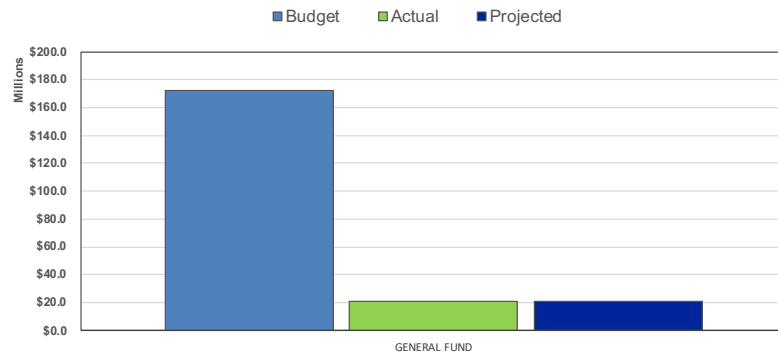
Top 10 Sources of Revenue (Year-to-Date)

Unrestricted Grants-in-Aid	\$20,189,970
Miscellaneous	\$114,775
Interest on Investments	\$85,062
Percent of Total Revenues Year-to-Date	100.00%

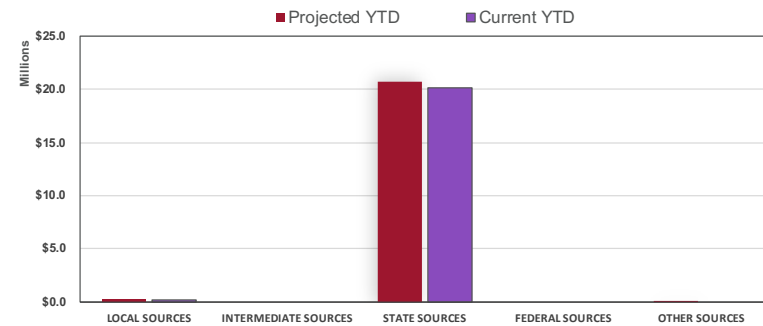
Revenues by Source | Prior YTD vs. Current YTD



Revenues by Fund | Budget / Actual YTD / Projected YTD



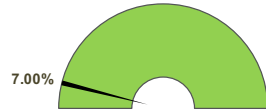
Revenues by Source | Projected YTD vs. Current YTD



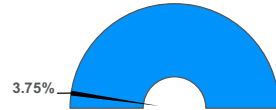
Tigard Tualatin School District 23J General Fund | Expenditure Dashboard Summary

For the Period Ending August 31, 2024

Projected Year End Balance
as % of Budgeted Expenditures

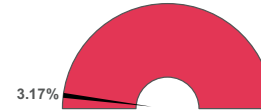


Actual YTD Expenditures



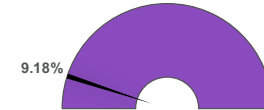
Projected YTD Expenditures
4.07%

Actual YTD Salaries/Benefits



Projected YTD Salaries/Benefits
3.35%

Actual YTD All Other Objects



Projected YTD All Other Objects
10.47%

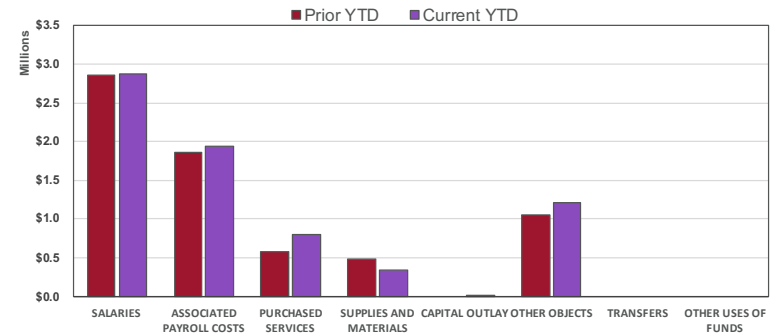
Expenditure Analysis

Top 10 Expenditures by Object (Year-to-Date)

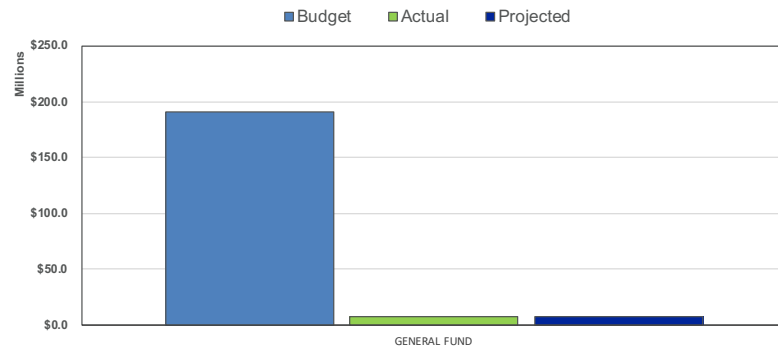
CLASSIFIED/CONF SALARIES	\$1,413,034
ADMINISTRATOR SALARIES	\$1,022,785
PROPERTY INSURANCE PREM	\$653,917
HEALTH INS - CLASSIFIED	\$493,055
LIABILITY INSURANCE	\$463,547
OPSRP EMPLOYER CONTRIB	\$438,842
ELECTRICITY	\$272,966
MANAGERIAL SALARIES	\$237,981
F I C A	\$219,626
COMPUTER SOFTWARE	\$212,127

Percent of Total Expenditures Year-to-Date 75.66%

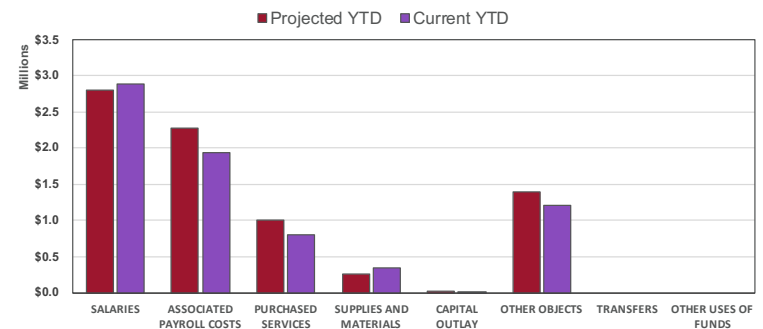
Expenditures by Object | Prior YTD vs. Current YTD



Expenditures by Fund | Budget / Actual YTD / Projected YTD

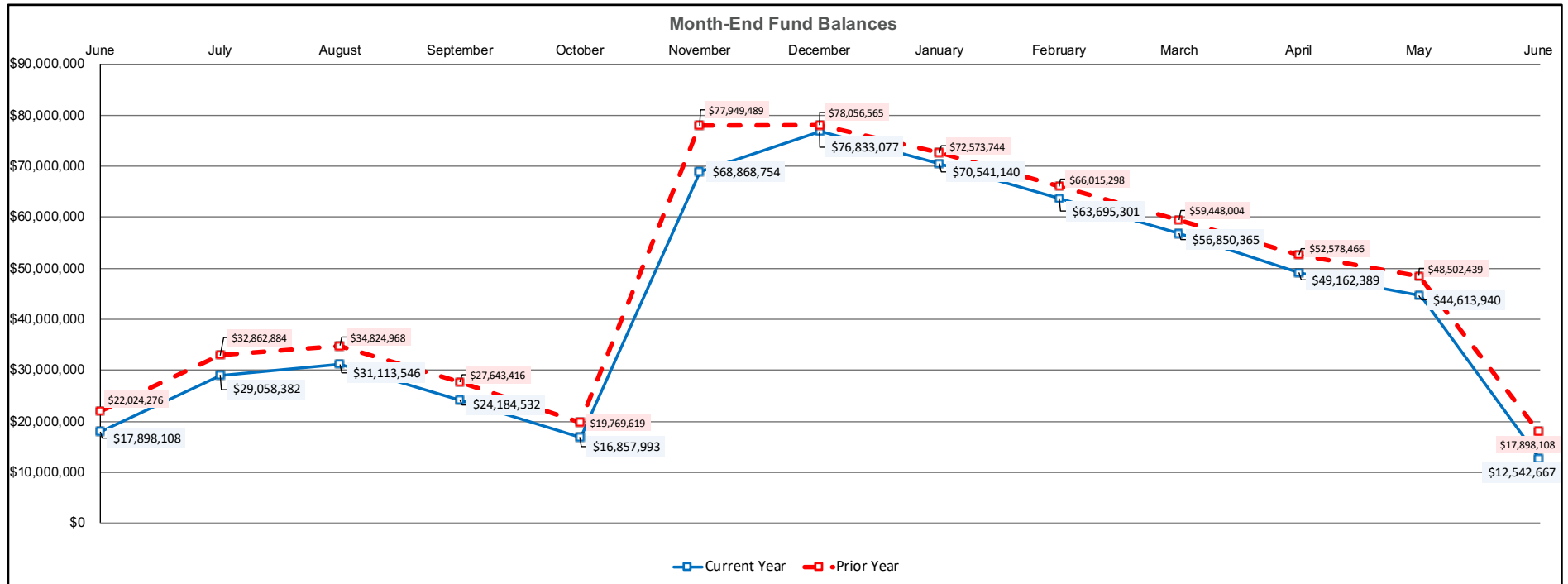


Expenditures by Object | Projected YTD vs. Current YTD



Tigard Tualatin School District 23J General Fund

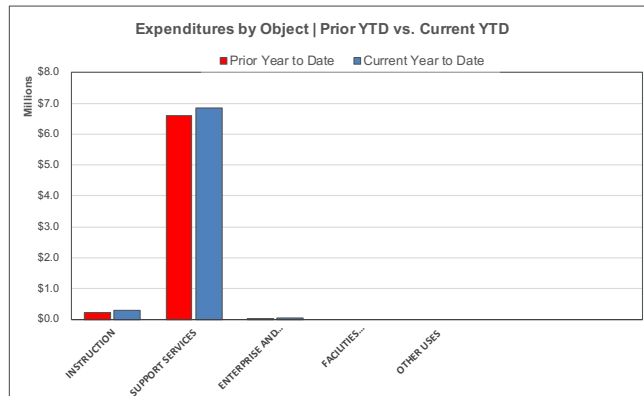
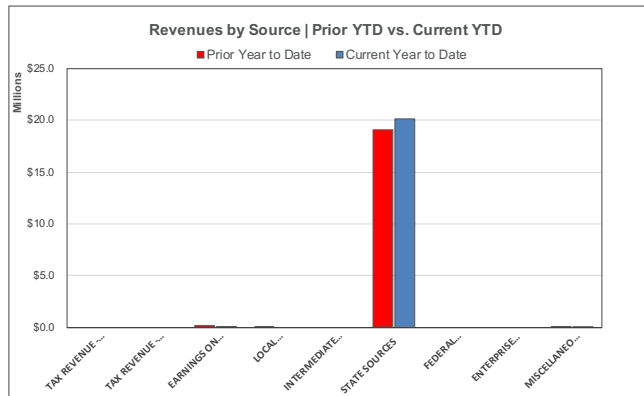
Fund Balance Report | For the Period Ending August 31, 2024



Tigard Tualatin School District 23J General Fund | Financial Summary

For the Period Ending August 31, 2024

	Prior YTD	Prior Year Total	% of PY Actual to Total	Current YTD	Annual Budget	YTD % of Budget
July Beginning Fund Balance	\$22,024,276	\$22,024,276	100.00%	\$17,898,108	\$19,000,000	94.20%
REVENUES						
Tax Revenue - Local Property Taxes	\$0	\$66,283,468	0.00%	\$0	\$68,300,000	0.00%
Tax Revenue - Local Option Taxes	0	11,971,572	0.00%	0	12,300,000	0.00%
Earnings on Investments	224,343	1,255,713	17.87%	85,062	1,000,000	8.51%
Local Sources - Other	11,859	675,900	1.75%	0	820,000	0.00%
Intermediate Sources	0	1,278,287	0.00%	0	2,770,000	0.00%
State Sources	19,096,197	82,710,251	23.09%	20,189,970	85,988,383	23.48%
Federal Sources	0	839	0.00%	0	0	0.00%
Enterprise and Community Services	0	0	0.00%	0	0	0.00%
Miscellaneous Sources	5,942	352,178	1.69%	114,775	500,000	22.96%
All Other Sources	0	275,677	0.00%	0	555,000	0.00%
TOTAL REVENUE	\$19,338,341	\$164,803,884	11.73%	\$20,389,808	\$172,233,383	11.84%
EXPENDITURES						
Instruction						
Salaries & Benefits	\$165,514	\$96,767,853	0.17%	\$160,061	\$101,622,128	0.16%
Purchased Services	30,350	6,590,187	0.46%	102,995	5,336,679	1.93%
Supplies and Materials	8,446	1,226,984	0.69%	22,194	950,712	2.33%
Capital Outlay	0	0	0.00%	0	2,300	0.00%
Other Objects	10,384	265,565	3.91%	6,489	142,826	4.54%
Total Instruction	\$214,694	\$104,850,588	0.20%	\$291,740	\$108,054,645	0.27%
Support Services						
Salaries & Benefits	\$4,525,907	\$45,876,676	9.87%	\$4,607,859	\$49,636,028	9.28%
Purchased Services	551,351	13,867,837	3.98%	694,981	14,522,436	4.79%
Supplies and Materials	480,798	2,607,811	18.44%	326,699	2,584,023	12.64%
Capital Outlay	0	10,210	0.00%	7,699	153,650	5.01%
Other Objects	1,049,834	1,502,870	69.86%	1,200,451	1,833,745	65.46%
Total Support Services	\$6,607,891	\$63,865,403	10.35%	\$6,837,689	\$68,729,882	9.95%
Enterprise and Community Services						
Salaries & Benefits	\$24,172	\$429,406	5.63%	\$44,941	\$371,070	12.11%
Purchased Services	0	9,945	0.00%	0	9,508	0.00%
Supplies and Materials	0	29,329	0.00%	0	26,945	0.00%
Capital Outlay	0	0	0.00%	0	0	0.00%
Other Objects	0	468	0.00%	0	0	0.00%
Total Enterprise Community Services	\$24,172	\$469,148	5.15%	\$44,941	\$407,523	11.03%
Facilities Acquisition and Construction						
Total Facilities Acq. And Construction	\$0	\$0		\$0	\$0	
Other Uses						
Transfers	0	54,000	0.00%	0	154,000	0.00%
Total Other Uses	\$0	\$54,000	0.00%	\$0	\$154,000	0.00%
Total Contingencies	\$0	\$0		\$0	\$3,444,668	0.00%
Total Unappropriated Ending Fund Balance	\$0	\$0		\$0	\$10,442,665	0.00%
TOTAL EXPENDITURES	\$6,846,757	\$169,239,140	4.05%	\$7,174,370	\$191,233,383	3.75%
SURPLUS / (DEFICIT)	\$12,491,584	(\$4,435,256)		\$13,215,438		
Current Month Ending Fund Balance	\$34,824,968			\$31,113,546		

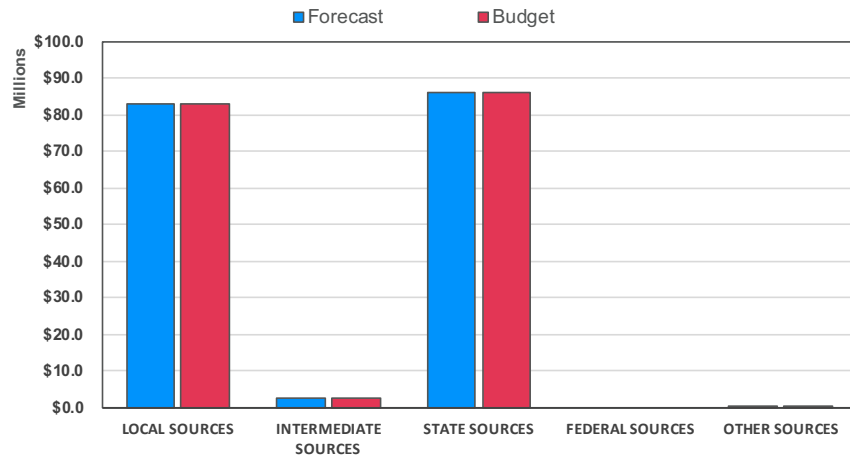


Tigard Tualatin School District 23J General Fund | Financial Projection

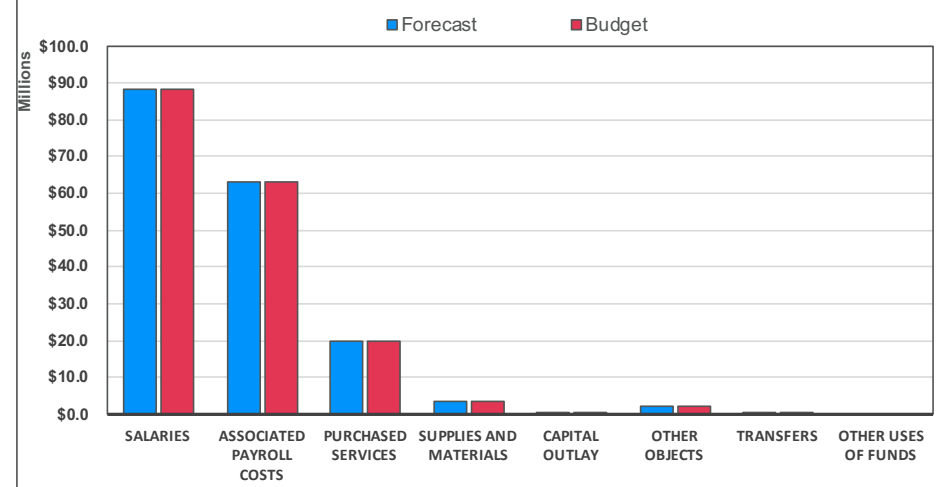
For the Period Ending August 31, 2024

	Prior YTD	Current YTD	Add: Projections	Annual Forecast	Annual Budget	Variance Fav / (Unfav)
Beginning Fund Balance	\$22,024,276	\$17,898,108		\$17,898,108	\$19,000,000	(\$1,101,892)
REVENUES						
Local Sources	\$242,144	\$199,838	\$82,941,020	\$83,140,858	\$83,125,000	\$15,858
Intermediate Sources	0	0	2,770,000	2,770,000	2,770,000	0
State Sources	19,096,197	20,189,970	65,798,413	85,988,383	85,988,383	0
Federal Sources	0	0	0	0	0	0
Other Sources	0	0	292,721	292,721	350,000	(57,279)
TOTAL REVENUE	\$19,338,341	\$20,389,808	\$151,802,154	\$172,191,962	\$172,233,383	(\$41,421)
EXPENDITURES						
Salaries	\$2,856,727	\$2,879,722	\$85,656,503	\$88,536,225	\$88,464,911	(\$71,314)
Associated Payroll Costs	1,858,866	1,933,139	61,152,009	63,085,148	63,164,315	79,168
Purchased Services	581,701	797,976	19,071,227	19,869,203	19,868,623	(580)
Supplies and Materials	489,244	348,894	3,301,666	3,650,560	3,561,680	(88,880)
Capital Outlay	0	7,699	147,671	155,370	155,950	580
Other Objects	1,060,218	1,206,940	889,958	2,096,898	1,976,571	(120,328)
Transfers	0	0	154,000	154,000	154,000	0
Other Uses of Funds	0	0	0	0	0	0
Contingencies	0	0	0	0	3,444,668	3,444,668
Unappropriated Ending Fund Balance	0	0	0	0	10,442,665	10,442,665
TOTAL EXPENDITURES	\$6,846,757	\$7,174,370	\$170,373,034	\$177,547,404	\$191,233,383	\$13,685,979
SURPLUS / (DEFICIT)	\$12,491,584	\$13,215,438	(\$18,570,880)	(\$5,355,442)	(\$19,000,000)	\$12,542,667
Ending Fund Balance	\$34,824,968	\$31,113,546		\$12,542,667	\$0	

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget





Administration:
Caitlin Blood, Interim *Executive Director*

Members:
Sarah Parker, Chair
Jason Johnston, Treasurer
Neil Tosuntikool, Secretary

Corey Cabrera
Susan Noack
Krista Brown

September 6, 2024

TO: MITCH Charter School Board of Directors
FROM: Jason Johnston, Treasurer
RE: June 2024 Financial Reports

Overall

General Fund

The MITCH ended the fiscal year up \$177,993 over last year. Overall, MITCH was able to weather some unexpected expenses offset by increased support from TTSD. MITCH heads into the 2024-2025 budget year in great shape.

Revenue:

MITCH ended the year with \$2,498,255 in Revenue, largely due to the increase in TTSD state funding.

Expenses:

Expenses were 115% of budget, driven by our unexpected expenses for repairs and maintenance and depreciation and amortization expenses.

Cash and Assets:

Cash and Investments were up \$175,728 over last year, but down against the prior month.

 9/18/24

MITCH Charter School
Composition of Ending Fund Balance
6/30/2024

Prepared by Susan Matlack Jones & Associates
From MITCH Records / For MITCH Use Only
Unaudited

	6/30/2023	5/31/2024	6/30/2024	Change from Prior Month	Change from Prior Year
Cash and Investments	923,352	1,276,932	1,099,080	(177,852)	175,728
Accounts Receivable	95,817	92,192	115,718	23,526	19,901
Other Current Assets	22,783	56,657	28,543	(28,114)	5,760
Right of Use - Leases (net of Accumulated Amortization)	1,270,190	1,270,190	1,088,093	(182,098)	(182,098)
Fixed Assets (net of Accumulated Depreciation)	576,834	576,834	542,556	(34,278)	(34,278)
Accounts Payable	(15,245)	(17,384)	(15,262)	2,122	(17)
Payroll Liabilities	(28,841)	(26,076)	(94)	25,983	28,747
Lease Liability	(1,333,553)	(1,333,553)	(1,170,723)	162,830	162,830
Deferred Revenue	(30,600)	(27,048)	(29,180)	(2,132)	1,420
Fund Balance	1,480,737	1,868,742	1,658,730	(210,012)	177,993

MITCH Charter School
Statement of Revenue and Expenditures
12 Months Ending June 30, 2024

Prepared by Susan Matlack Jones & Associates
From MITCH Records / For MITCH Use Only
Unaudited

	Annual Budget	Year-to-Date Actual	Percent of Budget Realized	SIA - Actual Current Year-to-Date	ESSER 3 - Actual Current Year-to-Date
Resources					
TTSD-SSF	1,869,190	2,059,579	110.2%		
Government Grants	-	266,070			
Misc. Sources - Contributions	68,385	54,215	79.3%		
Local Sources - Activity Fees	66,975	70,013	104.5%		
Enterprise and Community Services	6,000	46,257	771.0%		
Board Fund Raising	-	783			
Interest and Dividend Income	-	1,337			
Total Resources	2,010,550	2,498,255	124.3%	183,468	39,990
Expenditures:					
Salaries	256,840	269,736	105.0%	-	-
Teacher Salaries - Licensed	767,789	913,517	119.0%	133,182	-
Teacher Salaries - Subs	30,000	35,435	118.1%	-	-
Payroll Taxes	21,821	23,034	105.6%	-	-
Teacher Payroll Taxes	70,607	81,926	116.0%	12,267	-
Employee Benefits	19,800	12,266	62.0%	-	-
Teacher Employee Benefits	75,393	39,538	52.4%	11,067	-
PERS Employer Contribution	60,686	66,572	109.7%	-	-
Teacher PERS Employer Contribution	196,198	194,263	99.0%	16,738	-
Worker's Comp	1,700	3,733	219.6%	-	-
Contract Services	-	1,170		-	-
Bookkeeping Services	32,200	30,937	96.1%	-	-
Payroll Services	2,375	5,149	216.8%	-	-
Audit Services	20,000	22,500	112.5%	-	-
Legal Services	3,000	1,916	63.9%	-	-
Technology Services	5,847	6,251	106.9%	-	-
Board Professional Development	-	1,150		-	-
Transportation Services	-	4,525		-	-
Instr. Staff Development	5,000	4,381	87.6%	2,164	509
Rent	242,586	-	0.0%	-	-
Utilities	20,000	33,180	165.9%	-	5,367
Cleaning Service	35,000	34,880	99.7%	-	20,380
Security Service	4,396	5,632	128.1%	-	2,647
Building Consumables	2,000	2,932	146.6%	-	1,466
Building Non-Consumables	3,000	6,342	211.4%	-	302
Equipment Lease	8,178	535	6.5%	-	-
Repairs & Maintenance	8,600	76,258	886.7%	-	6,133
Telecommunications	1,440	-	0.0%	-	-
Supplies & Materials	-	2,779		200	-
Consumable Supplies & Materials	50,400	57,305	113.7%	-	-
Lunch/Food Services	1,000	1,579	157.9%	-	-
Textbooks	10,000	8,596	86.0%	558	3,188
Printing & Copying	4,000	2,258	56.5%	-	-
Postage & Delivery	500	190	38.1%	-	-
Marketing	500	-	0.0%	-	-
Event Expense	14,400	3,910	27.2%	-	-
Depreciation Expense	-	99,078		-	-
Amortization Expense	-	182,098		-	-
Licenses & Fees	1,200	3,437	286.4%	-	-
Bank Charges & Merchant fees	500	1,679	335.8%	-	-
Insurance	26,000	25,849	99.4%	-	-
Dues & Subscriptions	7,594	16,643	219.2%	7,293	-
Interest Expense - Leases	-	37,008		-	-
Miscellaneous Expenses	-	95		-	-
Total Expenditures	2,010,550	2,320,262	115.4%	183,468	39,990
Excess of Revenue Over Expenditures	-	177,993		-	-



Administration:
Caitlin Blood, *Executive Director*
Nicole Hans, *Vice Principal*

Members:
Sarah Parker, *Chair*
Jason Johnston, *Vice Chair*
Daniela Pratt, *Treasurer*
Neil Tosuntikool, *Secretary*

Corey Cabrera
Susan Noack
Krista Brown

September 19, 2024

TO: MITCH Charter School Board of Directors
FROM: Daniela Pratt, Treasurer
RE: July 2024 Financial Reports

Overall

General Fund

The MITCH fund increased \$227,943 over the prior month and \$183,505 over this same period last year. The increases are driven by higher receivables and cash & investments, respectively.

Revenue:

Through July 2024, MITCH has received 16.7% of its annual funding TTSD.

Expenses:

Expenses are in-line with expectation as we start the new fiscal year.

Cash and Assets:

Overall, MITCH maintains \$227,943 in Revenue over Expenses. Cash and Investments are down \$106,788 versus prior month but remain positive and up \$223,117 versus prior year.



9/19/24

MITCH Charter School
Composition of Ending Fund Balance
7/31/2024

Prepared by Susan Matlack Jones & Associates
From MITCH Records / For MITCH Use Only
Unaudited

	7/31/2023	6/30/2024	7/31/2024	Change from Prior Month	Change from Prior Year
Cash and Investments	769,175	1,099,080	992,291	(106,788)	223,117
Accounts Receivable	416,022	115,718	421,347	305,629	5,324
Other Current Assets	51,314	28,543	82,407	53,864	31,093
Right of Use - Leases (net of Accumulated Amortization)	1,270,190	1,088,093	1,088,093	-	(182,098)
Fixed Assets (net of Accumulated Depreciation)	576,834	542,556	542,556	-	(34,278)
Accounts Payable	(20,975)	(15,262)	(48,476)	(33,214)	(27,501)
Payroll Liabilities	(25,444)	(94)	(20,821)	(20,727)	4,623
Lease Liability	(1,333,553)	(1,170,723)	(1,170,723)	-	162,830
Deferred Revenue	-	(29,180)	-	29,180	-
Fund Balance	1,703,563	1,658,730	1,886,673	227,943	183,110

MITCH Charter School
Statement of Revenue and Expenditures
01 Months Ending July 31, 2024

Prepared by Susan Matlack Jones & Associates
From MITCH Records / For MITCH Use Only
Unaudited

	Annual Budget	Year-to-Date Actual	Percent of Budget Realized	SIA - Actual Current Year-to-Date	ESSER 3 - Actual Current Year-to-Date
Resources					
TTSD-SSF	2,065,180	344,197	16.7%		
Government Grants	-	12,597			
Misc. Sources - Contributions	51,000	305	0.6%		
Local Sources - Activity Fees	66,975	30,080	44.9%		
Enterprise and Community Services	6,500	-	0.0%		
Interest and Dividend Income	-	220			
Total Resources	2,189,655	387,399	17.7%	-	-
Expenditures:					
Salaries	267,680	21,611	8.1%	-	-
Teacher Salaries - Licensed	819,660	49,563	6.0%	-	-
Teacher Salaries - Subs	40,000	-	0.0%	-	-
Payroll Taxes	23,288	1,807	7.8%	-	-
Teacher Payroll Taxes	70,588	4,480	6.3%	-	-
Employee Benefits	11,400	1,370	12.0%	-	-
Teacher Employee Benefits	96,900	3,142	3.2%	-	-
PERS Employer Contribution	67,000	5,409	8.1%	-	-
Teacher PERS Employer Contribution	196,310	11,321	5.8%	-	-
Worker's Comp	3,700	-	0.0%	-	-
Contract Services	3,732	978	26.2%	-	-
Bookkeeping Services	23,660	2,414	10.2%	-	-
Payroll Services	11,580	1,689	14.6%	-	-
Audit Services	23,500	-	0.0%	-	-
Legal Services	3,000	-	0.0%	-	-
Technology Services	5,000	576	11.5%	-	-
Translation Services	5,000	-	0.0%	-	-
Board Professional Development	2,000	-	0.0%	-	-
Transportation Services	5,400	-	0.0%	-	-
Instr. Staff Development	10,000	12,807	128.1%	-	-
Rent	250,757	16,041	6.4%	-	-
Utilities	33,200	2,702	8.1%	-	-
Cleaning Service	34,800	2,900	8.3%	-	-
Security Service	5,700	441	7.7%	-	-
Building Consumables	2,000	-	0.0%	-	-
Building Non-Consumables	7,000	187	2.7%	-	-
Equipment Lease	8,500	-	0.0%	-	-
Repairs & Maintenance	30,000	6,337	21.1%	-	-
Supplies & Materials	5,000	128	2.6%	-	-
Consumable Supplies & Materials	60,000	6,863	11.4%	-	-
Lunch/Food Services	6,000	-	0.0%	-	-
Textbooks	5,000	2,725	54.5%	-	-
Printing & Copying	4,000	-	0.0%	-	-
Postage & Delivery	500	142	28.4%	-	-
Marketing	500	-	0.0%	-	-
Event Expense	9,000	-	0.0%	-	-
Licenses & Fees	1,200	-	0.0%	-	-
Bank Charges & Merchant fees	500	126	25.2%	-	-
Insurance	28,500	2,391	8.4%	-	-
Dues & Subscriptions	8,100	1,275	15.7%	-	-
Miscellaneous Expenses	-	30		-	-
Total Expenditures	2,189,655	159,456	7.3%	-	-
Excess of Revenue Over Expenditures	-	227,943		-	-



Administration:
Caitlin Blood, *Executive Director*
Nicole Hans, *Vice Principal*

Members:
Sarah Parker, *Chair*
Jason Johnston, *Vice Chair*
Daniela Pratt, *Treasurer*
Neil Tosuntikool, *Secretary*

Corey Cabrera
Susan Noack
Krista Brown

October 1, 2024

TO: MITCH Charter School Board of Directors
FROM: Daniela Pratt, Treasurer
RE: August 2024 Financial Reports

Overall

General Fund

The MITCH fund increased \$37,131 over the prior month and \$219,303 over this same period last year. The increases are primarily driven by higher receivables and cash & investments, respectively.

Revenue:

Through August 2024, MITCH has received 26.7% of its annual funding TTSD.

Expenses:

MITCH has consumed 15.2% of its annual budgeted expenditures; this is in-line with expectations.

Cash and Assets:

Overall, MITCH maintains \$265,074 in Revenue over Expenses. Cash and Investments are down \$160,788 versus prior month, but remain positive and up \$255,063 versus prior year.

MITCH Charter School
Composition of Ending Fund Balance
8/31/2024

Prepared by Susan Matlack Jones & Associates
From MITCH Records / For MITCH Use Only
Unaudited

	8/31/2023	7/31/2024	8/31/2024	Change from Prior Month	Change from Prior Year
Cash and Investments	576,450	992,291	831,513	(160,778)	255,063
Accounts Receivable	586,262	421,347	627,847	206,501	41,585
Other Current Assets	70,818	82,407	57,541	(24,866)	(13,277)
Right of Use - Leases (net of Accumulated Amortization)	1,270,190	1,088,093	1,088,093	-	(182,098)
Fixed Assets (net of Accumulated Depreciation)	576,834	542,556	542,556	-	(34,278)
Accounts Payable	(17,169)	(48,476)	(32,077)	16,399	(14,908)
Payroll Liabilities	(25,231)	(20,821)	(20,946)	(125)	4,285
Lease Liability	(1,333,553)	(1,170,723)	(1,170,723)	-	162,830
Fund Balance	1,704,601	1,886,673	1,923,804	37,131	219,203

MITCH Charter School
Statement of Revenue and Expenditures
02 Months Ending August 31, 2024

Prepared by Susan Matlack Jones & Associates
From MITCH Records / For MITCH Use Only
Unaudited

	Annual Budget	Year-to-Date Actual	Percent of Budget Realized	SIA - Actual Current Year-to-Date	ESSER 3 - Actual Current Year-to-Date
Resources					
TTSD-SSF	2,065,180	550,513	26.7%		
Government Grants	-	12,597			
Misc. Sources - Contributions	51,000	2,417	4.7%		
Local Sources - Activity Fees	66,975	32,080	47.9%		
Enterprise and Community Services	6,500	352	5.4%		
Interest and Dividend Income	-	440			
Total Resources	2,189,655	598,398	27.3%	-	-
Expenditures:					
Salaries	267,680	43,754	16.3%	-	-
Teacher Salaries - Licensed	819,660	99,125	12.1%	-	-
Teacher Salaries - Subs	40,000	2,200	5.5%	-	-
Payroll Taxes	23,288	3,766	16.2%	-	-
Teacher Payroll Taxes	70,588	8,988	12.7%	-	-
Employee Benefits	11,400	2,160	18.9%	-	-
Teacher Employee Benefits	96,900	4,910	5.1%	-	-
PERS Employer Contribution	67,000	10,952	16.3%	-	-
Teacher PERS Employer Contribution	196,310	22,625	11.5%	-	-
Worker's Comp	3,700	957	25.9%	-	-
Contract Services	3,732	1,053	28.2%	-	-
Bookkeeping Services	23,660	4,325	18.3%	-	-
Payroll Services	11,580	2,975	25.7%	-	-
Audit Services	23,500	-	0.0%	-	-
Legal Services	3,000	1,827	60.9%	-	-
Technology Services	5,000	1,153	23.1%	-	-
Translation Services	5,000	-	0.0%	-	-
Board Professional Development	2,000	65	3.2%	-	-
Transportation Services	5,400	157	2.9%	-	-
Instr. Staff Development	10,000	12,807	128.1%	-	-
Rent	250,757	32,081	12.8%	-	-
Utilities	33,200	4,370	13.2%	-	-
Cleaning Service	34,800	5,800	16.7%	-	-
Security Service	5,700	1,068	18.7%	-	-
Building Consumables	2,000	71	3.6%	-	-
Building Non-Consumables	7,000	465	6.6%	-	-
Equipment Lease	8,500	722	8.5%	-	-
Repairs & Maintenance	30,000	16,716	55.7%	-	-
Supplies & Materials	5,000	821	16.4%	-	-
Consumable Supplies & Materials	60,000	14,402	24.0%	-	-
Lunch/Food Services	6,000	40	0.7%	-	-
Textbooks	5,000	25,176	503.5%	-	-
Printing & Copying	4,000	14	0.4%	-	-
Postage & Delivery	500	270	54.0%	-	-
Marketing	500	-	0.0%	-	-
Event Expense	9,000	-	0.0%	-	-
Licenses & Fees	1,200	-	0.0%	-	-
Bank Charges & Merchant fees	500	297	59.4%	-	-
Insurance	28,500	4,782	16.8%	-	-
Dues & Subscriptions	8,100	2,369	29.2%	-	-
Miscellaneous Expenses	-	60		-	-
Total Expenditures	2,189,655	333,325	15.2%	-	-
Excess of Revenue Over Expenditures	-	265,074		-	-

Quarterly Investment Report Tigard-Tualatin School District

June 30, 2024

Total Aggregate Portfolio

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Market Commentary

Market Yields: Market yields in Q2 rose early in the quarter on April's strong jobs data and March's CPI print before partially retreating as the data evolved into slowing inflation and softer employment, leading fixed-income investors to adjust their expectations of the Fed funds market over the near future. Entering Q2, market participants expected the Fed to lower rates at their June meeting, and if not, certainly at their July meeting. The meetings in June and July passed without the Fed acting to lower rates. Inflation proved just sticky enough to reduce expectations of the extent and the timing of lower rates. The economic environment continued to show more resilience to higher rates than expected, which added to the uncertainty of when the Fed would move to lower rates and how long the action to lower rates would last. The bellwether two-year Treasury note increased 13 basis points in yield from Q1 to Q2, closing Q2 with a yield of 4.75%.

FOMC: The Federal Open Market Committee (FOMC) was cautious about lowering rates in Q2 2024. Despite the Fed's progress in lowering inflation closer to its 2% target, the FOMC communicated its intention to hold off on rate cuts until it is confident that inflation will continue to decrease. This cautious approach will help prevent a premature easing that could reverse the Fed's progress in lowering inflation.

Employment: The labor market softened in Q2 as the unemployment rate rose to 4.1%, the highest level since November 2021. Job openings declined along with a decrease in the quits ratio as fewer workers walked away from their jobs, hoping to find something better. A growing number of people filed for unemployment benefits. The increase in labor slack contributed to a slowing in wage growth from 4.1% to 3.9%. However, continued weakness in labor and moderating wage growth provides a promising outlook for the future as it will likely allow the Fed to ease rates sometime in Q3, most likely at their September 18 meeting.

Quarterly Yield Change

	09/30/23	12/31/23	03/31/24	06/30/24
3 month bill	5.451	5.33	5.36	5.355
2 year note	5.046	4.25	4.62	4.753
5 year note	4.611	3.85	4.21	4.377
10 year note	4.572	3.88	4.2	4.396

Economists' Survey Projections

	Q3-24	Q4-24	Q1-25	Q2-25
Real GDP	1.6	1.6	1.8	1.9
Core PCE (YOY%)	2.7	2.7	2.4	2.3
Unemployment	4.0	4.1	4.1	4.2

Market Outlook

Inflation: The Fed's preferred inflation metric, Core PCE, slowed during Q2 from a year-ending annual growth rate of 2.9% to 2.6% in Q2. The lag effects of higher interest rates are complex to time but are constantly working to increase the cost of capital, which should eventually slow final demand and, consequently, inflationary growth. The Fed funds rate is still trading higher than the inflation rate, which is slightly restrictive but will not deter the Fed from lowering rates as inflation moves closer to its 2% long-term target.

GDP: Real GDP slowed to a currently estimated rate of 1.4% in Q2 from a rate of 3.4% at the end of 2023. GDP growth is expected to show moderate growth between 1.5% and 2% throughout the remainder of 2024.

Fed Funds: The Fed continued to be on hold in Q2, leaving the Fed funds rate unchanged from 5.25% to 5.50%. The continuation of the disinflationary trend, along with a slightly weaker labor market, should allow the Fed an opportunity to start its easing phase of this cycle. We expect the Fed will lower rates by 25 basis points at their September 18th meeting and then another 25 basis points at their December 18th meeting. By year-end, Fed funds are expected to be trading at 4.75% to 5.00%.

Two-year Yield Expectations: During Q2, Two-year Treasury yields increased by 13 basis points from 4.62% to 4.75%. Two-year yields are expected to decline with the Fed funds rate as market participants are forecasting two-year notes to trade at 4.50% in Q3 and 4.25% in Q4.

Portfolio Positioning and Strategic Outlook: Credit spreads are trading at historically tight levels, and the Fed is near the end of its tightening cycle. This late-cycle environment should argue for a tactical portfolio adjustment to overweight duration and underweight credit. As the Fed begins to ease into a weakening economy. Longer duration Treasury issues should outperform the added yield provided in similar duration credit securities. As the economy weakens and credit spreads begin to widen, we will watch for future opportunities to add credit with more attractive spreads relative to Treasury yields.

Economists' Survey Projections for Rates

	Q3-24	Q4-24	Q1-25	Q2-25
Fed Funds	5.35	5.05	4.75	4.4
2 Year	4.53	4.24	4.03	3.85
10 year	4.25	4.13	4.06	4.01

Compliance Report

Tigard-Tualatin School District | Total Aggregate Portfolio

Category

Policy Diversification Constraint	Policy Limit	Actual Value*	Status
US Treasury Obligations Maximum % of Holdings	100.000	30.409	Compliant
US Agency Callable Securities Maximum % of Total Portfolio	25.000	0.000	Compliant
US Agency FFCB Issuer Concentration	30.000	6.860	Compliant
US Agency FHLB Issuer Concentration	30.000	5.623	Compliant
US Agency FHLMC Issuer Concentration	30.000	0.000	Compliant
US Agency FNMA Issuer Concentration	30.000	0.000	Compliant
US Agency Obligations - Primary FHLB, FNMA, FHLMC, FFCB Maximum % of Holdings	100.000	12.484	Compliant
US Agency Obligations - Secondary FICO, FARMER MAC etc. Maximum % of Holdings	10.000	0.000	Compliant
US Agency Obligations - Secondary Must be rated by one NRSRO	0.000	0.000	Compliant
US Agency Obligations Issuer Concentration - Primary FHLB, FNMA, FHLMC, FFCB	35.000	6.860	Compliant
US Agency Obligations Issuer Concentration - Secondary FICO, FARMER MAC etc.	5.000	0.000	Compliant
Municipal Bonds Issuer Concentration	5.000	0.000	Compliant
Municipal Bonds Maximum % of Holdings	0.000	0.000	Compliant
Municipal Bonds Outside OR, CA, ID, WA	0.000	0.000	Compliant
Corporate Notes & Commercial Paper Single Issuer %	5.000	0.000	Compliant
Corporate Notes Maximum % of Holdings	0.000	0.000	Compliant
Commercial Paper Maximum % of Holdings	10.000	0.000	Compliant
Certificates of Deposit Issuer Concentration	10.000	0.000	Compliant
Certificates of Deposit Maximum % of Holdings	25.000	0.000	Compliant
Banker's Acceptance Issuer Concentration	5.000	0.000	Compliant
Banker's Acceptance Maximum % of Holdings	25.000	0.000	Compliant
LGIP-Oregon Short Term Fund Maximum	59,847,000.000	29,995,821.650	Compliant
Bank Time Deposits/Savings Accounts Issuer Concentration	25.000	11.667	Compliant
Bank Time Deposits/Savings Accounts Maximum % of Holdings	50.000	13.434	Compliant
No 144A or 4(2)	0.000	0.000	Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Compliance Report

Tigard-Tualatin School District | Total Aggregate Portfolio

Category

Policy Maturity Structure Constraint	Policy Limit	Actual %	Status
Maturity Constraints Under 30 days Minimum % of Total Portfolio	10.000	57.107	Compliant
Maturity Constraints Under 1 year Minimum % of Total Portfolio	25.000	87.360	Compliant
Maturity Constraints Under 5 years Minimum % of Total Portfolio	100.000	100.000	Compliant
Policy Maturity Constraint	Policy Limit	Actual Term	Status
US Treasury Maximum Maturity At Time of Purchase (years)	5.000	2.959	Compliant
US Agency Maximum Maturity At Time of Purchase (years)	5.000	2.992	Compliant
Municipals Maximum Maturity At Time of Purchase (years)	5.250	0.000	Compliant
Commercial Paper Maximum Maturity At Time of Purchase (days)	270.000	0.000	Compliant
Certificates of Deposit Maximum Maturity At Time of Purchase (years)	5.000	0.000	Compliant
Banker's Acceptance Maximum Maturity At Time of Purchase (days)	180.000	0.000	Compliant
Weighted Average Maturity (years)	2.000	0.326	Compliant
Policy Credit Constraint			Status
Municipal Bonds Ratings Minimum AA-/Aa3 by one if rated			Compliant
Corporate Notes Ratings Minimum AA-/Aa3 by one if rated			Compliant
Commercial Paper Ratings Minimum A1+/P1/F1+ (Rated by 1 NRSRO)			Compliant
Banker's Acceptance Ratings Minimum A1+/ P1/F1+ (Rated by 1 NRSRO)			Compliant

1) Actual values are based on market value.

2) The compliance report allows for resolutions to be documented if an actual value exceeds a limit. The specific resolution can be found on the client portal site.

Strategic Outlook

- Real GDP increased in Q1 at a 1.4% annual rate, a slowdown from the strong Q3 and Q4 2023 marks but remains in positive territory. Over the coming year, growth is expected to show moderate advancement ranging from 1.5% to 2%.
- The consumer continues to prove resilient in the face of elevated inflation, but signs of softening are evident. With unemployment ticking up to 4.1% in Q2 – the highest level since November 2021 – and wage growth slowing, the economic environment provides a promising outlook for the Fed to ease rates, which we believe will most likely occur during the September meeting
- Core PCE slowed from a year-ending annual growth rate of 2.9% to 2.6% as the disinflationary trend resumed moving towards the Fed's target 2% level. As a result, more economists are predicting that the Fed may successfully navigate the elusive soft landing.

Portfolio Positioning

- In anticipation of lower interest rates over the coming year, we continue to position portfolio durations neutral to long relative to their respective benchmarks.
- We maintained our overweight to US Treasuries in Q2 due to tight yield spreads on Agencies and Corporates. Looking forward, we seek opportunities to add to these asset classes should spreads widen.
- The total portfolio book yield decreased from 4.747 to 4.367.
- The total portfolio unrealized loss ended the quarter at -\$103,891.
- The core portfolio duration increased over the quarter from 1.285 last quarter to 1.315 this quarter. The benchmark duration ended the quarter at 1.381.
- Net total return for the core portfolio, which includes change in market value and interest income, was 1.02%. The benchmark total return for the period was 1.05%.

Strategic Quarterly Update

Tigard-Tualatin School District | Total Aggregate Portfolio



June 30, 2024

Metric	Previous	Current
Strategy	03/31/2024	06/30/2024
Effective Duration		
General Investment Core	1.28	1.32
Benchmark Duration	1.37	1.38
Total Effective Duration	0.25	0.32
Total Return (Net of Fees %)*		
General Investment Core	0.64	1.02
Benchmark Return	0.58	1.05
Total Portfolio Performance	1.13	1.24
<i>*Changes in Market Value include net unrealized and realized gains/losses.</i>		
Maturity Total Portfolio		
Average Maturity Total Holdings	0.25	0.33

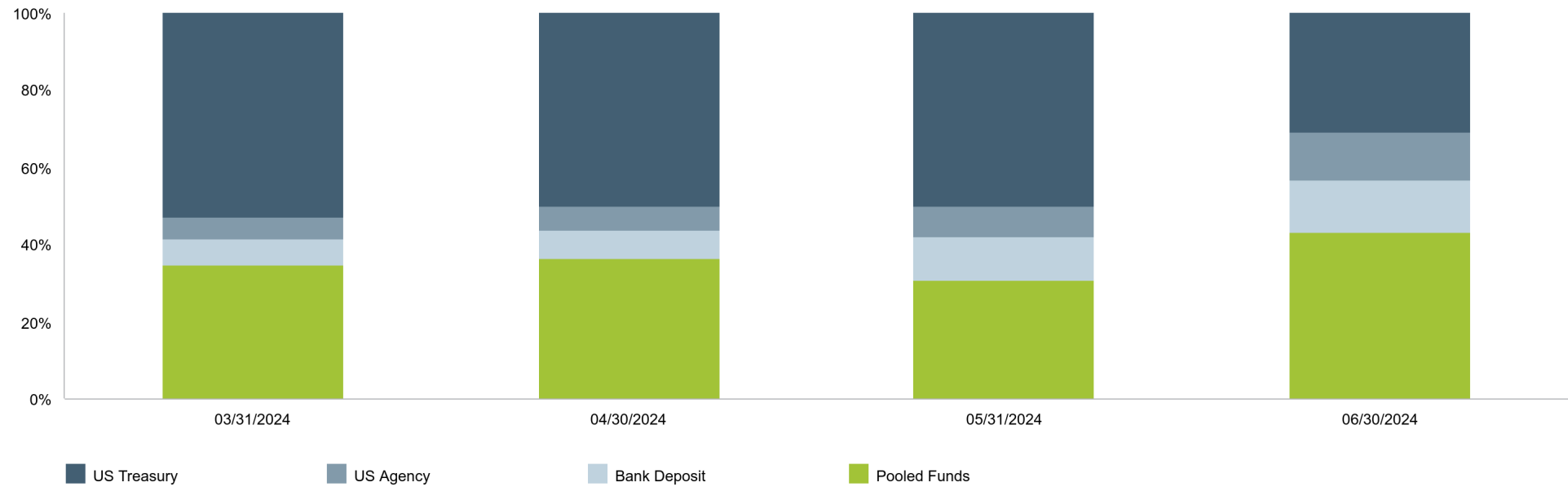
Metric	Previous	Current
Book Yield	03/31/2024	06/30/2024
Ending Book Yield		
BP2019 Investments	5.41%	5.40%
BP2019 Liquidity	5.16%	5.20%
Cash Match Inv	5.30%	
General Investment Core	3.28%	3.88%
General Liquidity	4.39%	3.93%
Total Book Yield	4.75%	4.37%
Values		
Market Value + Accrued		
BP2019 Investments	17,811,430	14,928,531
BP2019 Liquidity	5,521,564	6,810,138
Cash Match Inv	45,606,170	
General Investment Core	14,608,444	14,669,105
General Liquidity	50,755,656	32,412,974
Total MV + Accrued	134,303,265	68,820,748
Net Unrealized Gain/Loss		
Total Net Unrealized Gain/Loss	(133,457)	(103,891)

Asset Allocation Change over Quarter

Tigard-Tualatin School District | Total Aggregate Portfolio

Asset Allocation Changes

Security Type	03/31/2024		06/30/2024		Change	
	Market Value + Accrued	% of Portfolio	Market Value + Accrued	% of Portfolio	Market Value + Accrued	% of Portfolio
US Treasury	70,764,712.79	52.69%	20,933,210.11	30.42%	(49,831,502.67)	(22.27%)
US Agency	7,261,331.92	5.41%	8,664,426.08	12.59%	1,403,094.16	7.18%
Bank Deposit	9,246,955.90	6.89%	9,227,289.75	13.41%	(19,666.15)	6.52%
Pooled Funds	47,030,264.10	35.02%	29,995,821.65	43.59%	(17,034,442.45)	8.57%
Total	134,303,264.71	100.00%	68,820,747.59	100.00%	(65,482,517.12)	

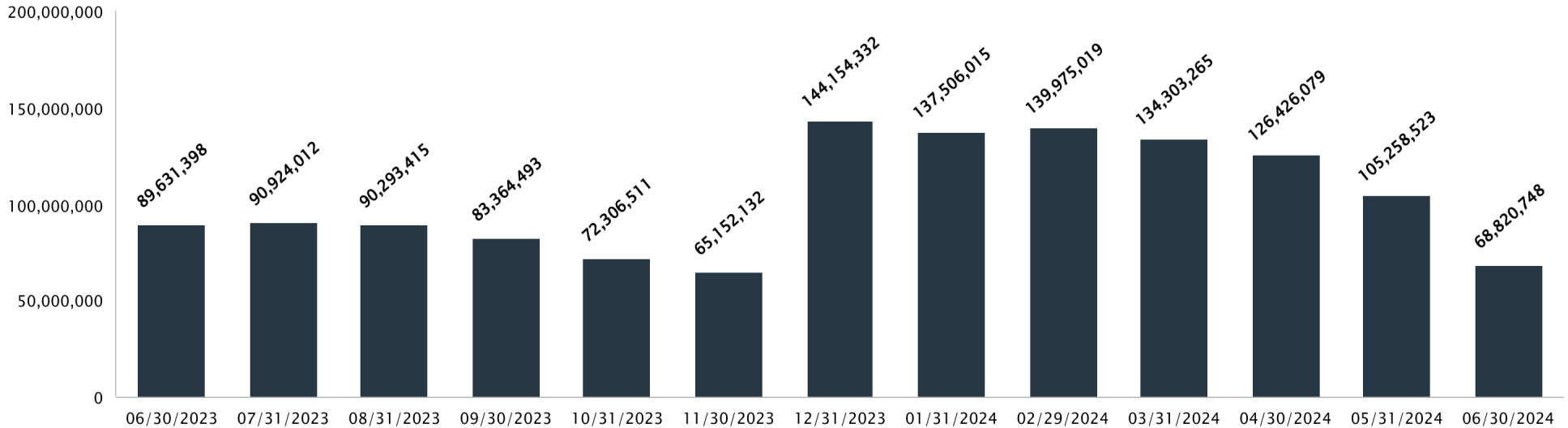


If negative cash balance is showing, it is due to a pending trade payable at the end of period.

Historical Balances

Tigard-Tualatin School District | Total Aggregate Portfolio

Market Value



Market Value and Return

Period Begin	Period End	Market Value + Accrued	Earned Income	Book Yield	Effective Duration	Maturity in Years
06/01/2023	06/30/2023	89,631,398	268,435	3.18%	0.27	0.28
07/01/2023	07/31/2023	90,924,012	256,699	3.32%	0.26	0.27
08/01/2023	08/31/2023	90,293,415	301,453	3.84%	0.36	0.38
09/01/2023	09/30/2023	83,364,493	284,024	3.56%	0.36	0.37
10/01/2023	10/31/2023	72,306,511	246,302	3.64%	0.44	0.46
11/01/2023	11/30/2023	65,152,132	255,745	4.07%	0.48	0.50
12/01/2023	12/31/2023	144,154,332	517,162	4.65%	0.35	0.36
01/01/2024	01/31/2024	137,506,015	562,996	4.70%	0.32	0.34
02/01/2024	02/29/2024	139,975,019	522,587	4.77%	0.27	0.28
03/01/2024	03/31/2024	134,303,265	552,806	4.75%	0.25	0.25
04/01/2024	04/30/2024	126,426,079	515,317	4.73%	0.23	0.24
05/01/2024	05/31/2024	105,258,523	489,966	4.47%	0.22	0.23
06/01/2024	06/30/2024	68,820,748	298,674	4.37%	0.32	0.33

Summary Overview

Tigard-Tualatin School District | Total Aggregate Portfolio

Portfolio Characteristics

Metric	Value
Cash and Cash Equivalents	39,223,111.40
Investments	29,597,636.19
Book Yield	4.37%
Market Yield	4.52%
Effective Duration	0.32
Years to Maturity	0.33
Avg Credit Rating	AAA

Allocation by Asset Class



Strategic Structure

Account	Par Amount	Book Value	Original Cost	Market Value	Net Unrealized Gain (Loss)	Accrued	Yield at Cost	Effective Duration	Benchmark Duration	Benchmark
TTSD-General Investment Core	14,665,000.00	14,640,174.31	14,580,675.85	14,537,809.40	(102,364.91)	131,295.86	3.88%	1.32	1.38	ICE BofA 0-3 Year US Treasury Index
TTSD-BP2019 Liquidity	6,810,137.67	6,810,137.67	6,810,137.67	6,810,137.67	0.00	0.00	5.20%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
TTSD-General Liquidity	32,412,973.73	32,412,973.73	32,412,973.73	32,412,973.73	0.00	0.00	3.93%	0.01	0.08	ICE BofA US 1-Month Treasury Bill Index
TTSD-BP2019 Investments	15,030,000.00	14,924,333.76	14,327,862.08	14,922,808.10	(1,525.66)	5,722.83	5.40%	0.15	0.49	ICE BofA 0-1 Year US Treasury Notes & Bonds
Total	68,918,111.40	68,787,619.47	68,131,649.33	68,683,728.90	(103,890.57)	137,018.69	4.37%	0.32	0.23	

Portfolio Activity

Tigard-Tualatin School District | Total Aggregate Portfolio



June 30, 2024

Accrual Activity Summary

	Quarter to Date	Fiscal Year to Date (07/01/2023)
Beginning Book Value	134,329,139.29	89,908,863.89
Maturities/Calls	(51,070,000.00)	(95,520,000.00)
Purchases	1,985,072.14	87,109,210.09
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(17,054,108.60)	(14,802,920.24)
Amortization/Accretion	597,516.64	2,092,465.73
Realized Gain (Loss)	0.00	(0.01)
Ending Book Value	68,787,619.47	68,787,619.47

Fair Market Activity Summary

	Quarter to Date	Fiscal Year to Date (07/01/2023)
Beginning Market Value	134,195,682.60	89,548,495.39
Maturities/Calls	(51,070,000.00)	(95,520,000.00)
Purchases	1,985,072.14	87,109,210.09
Sales	0.00	0.00
Change in Cash, Payables, Receivables	(17,054,108.60)	(14,802,920.24)
Amortization/Accretion	597,516.64	2,092,465.73
Change in Net Unrealized Gain (Loss)	29,566.12	256,477.94
Net Realized Gain (Loss)	0.00	(0.01)
Ending Market Value	68,683,728.90	68,683,728.90

Maturities/Calls	Market Value
Quarter to Date	(51,070,000.00)
Fiscal Year to Date	(95,520,000.00)

Purchases	Market Value
Quarter to Date	1,985,072.14
Fiscal Year to Date	87,109,210.09

Sales	Market Value
Quarter to Date	0.00
Fiscal Year to Date	0.00

Return Management-Income Detail

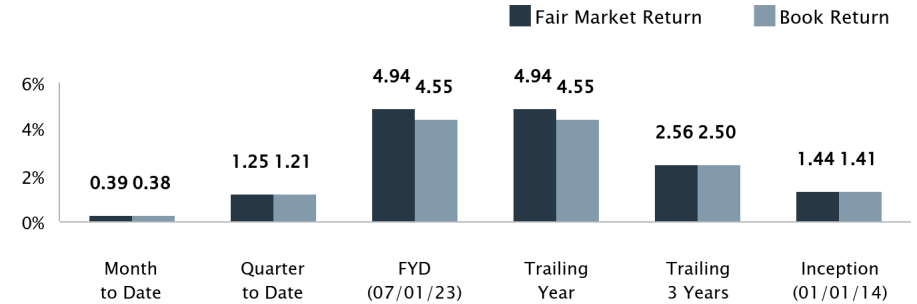
Tigard-Tualatin School District | Total Aggregate Portfolio

Accrued Book Return

	Quarter to Date	Fiscal Year to Date (07/01/2023)
Amortization/Accretion	597,516.64	2,092,465.73
Interest Earned	706,440.24	2,711,265.68
Realized Gain (Loss)	0.00	(0.01)
Book Income	1,303,956.88	4,803,731.41
Average Portfolio Balance	113,118,095.30	104,965,407.20
Book Return for Period	1.21%	4.55%

Return Comparisons

Periodic for performance less than one year. Annualized for performance greater than one year.



Fair Market Return

	Quarter to Date	Fiscal Year to Date (07/01/2023)
Market Value Change	29,566.12	256,477.94
Amortization/Accretion	597,516.64	2,092,465.73
Interest Earned	706,440.24	2,711,265.68
Fair Market Earned Income	736,006.36	2,967,743.62
Average Portfolio Balance	113,118,095.30	104,965,407.20
Fair Market Return for Period	1.25%	4.94%

Interest Income

	Quarter to Date	Fiscal Year to Date (07/01/2023)
Beginning Accrued Interest	107,582.11	82,902.66
Coupons Paid	687,842.60	2,697,427.79
Purchased Accrued Interest	10,838.94	40,278.14
Sold Accrued Interest	0.00	0.00
Ending Accrued Interest	137,018.69	137,018.69
Interest Earned	706,440.24	2,711,265.68

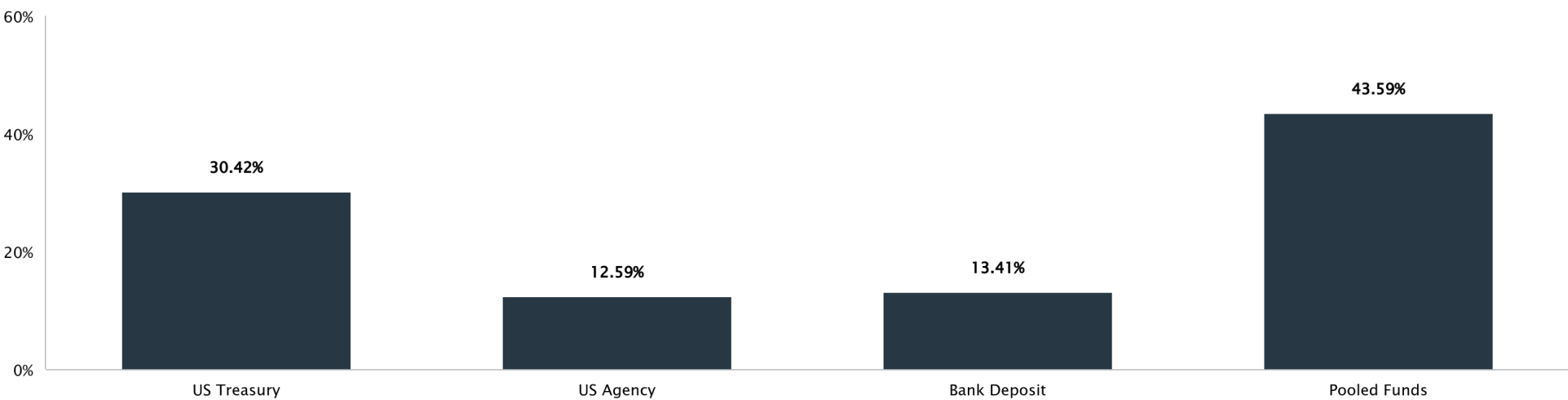
Security Type Distribution

Tigard-Tualatin School District | Total Aggregate Portfolio

Security Type Distribution

Security Type	Par Amount	Book Yield	Market Value + Accrued	% of Market Value + Accrued
US Treasury	21,080,000.00	4.76%	20,933,210.11	30.42%
US Agency	8,615,000.00	4.38%	8,664,426.08	12.59%
Bank Deposit	9,227,289.75	0.75%	9,227,289.75	13.41%
Pooled Funds	29,995,821.65	5.20%	29,995,821.65	43.59%
Total	68,918,111.40	4.37%	68,820,747.59	100.00%

Security Type Distribution



Risk Management-Credit/Issuer

Tigard-Tualatin School District | Total Aggregate Portfolio

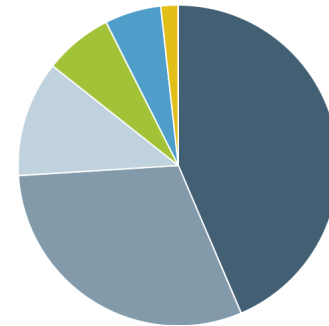


June 30, 2024

Credit Rating S&P/Moody's/Fitch

	Market Value + Accrued	%
S&P		
A-1+	9,775,640.10	14.20
AA+	19,821,996.09	28.80
NA	39,223,111.40	56.99
Moody's		
Aaa	19,821,996.09	28.80
NA	39,223,111.40	56.99
P-1	9,775,640.10	14.20
Fitch		
AA+	19,821,996.09	28.80
F1+	9,775,640.10	14.20
NA	39,223,111.40	56.99
Total	68,820,747.59	100.00

Issuer Concentration



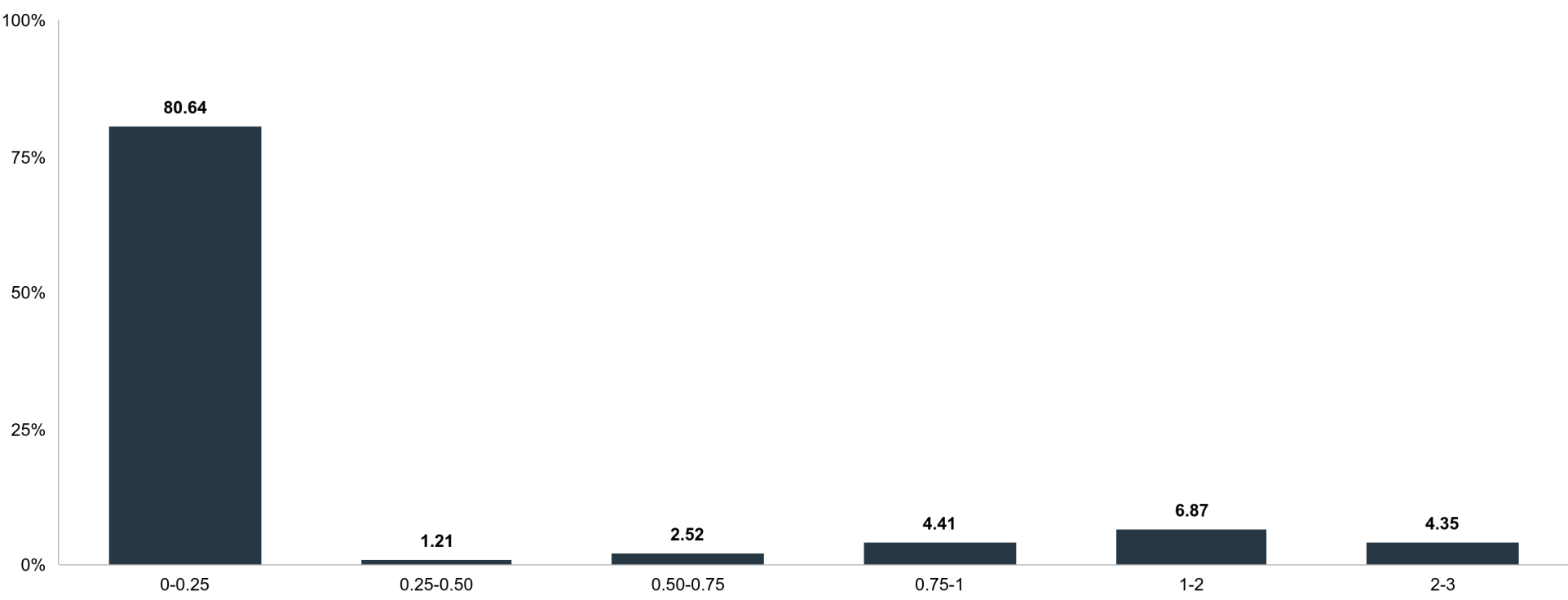
- Oregon Short Term Fund **43.6%**
- United States **30.4%**
- KEY BANK DEPOSIT **11.6%**
- Farm Credit System **6.9%**
- Federal Home Loan Banks **5.7%**
- UMPQUA BANK MONEY FUND **1.8%**
- US BANK DEPOSIT **0.0%**

Risk Management-Maturity/Duration

Tigard-Tualatin School District | Total Aggregate Portfolio

0.32 Yrs	Effective Duration	0.33 Yrs	Years to Maturity	120	Days to Maturity
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Distribution by Effective Duration



Holdings by Maturity & Ratings

Tigard-Tualatin School District | Total Aggregate Portfolio



June 30, 2024

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
TTSD_KEY_D EP	8,013,587.84	KEY BANK DEPOSIT	0.040%	06/30/2024		8,013,587.84	0.00	8,013,587.84	0.04%	0.04%	11.64	0.01	0.01	NA NA NA
OSTF_LGIP	29,995,821.65	OREGON SHORT TERM FUND	5.200%	06/30/2024		29,995,821.65	0.00	29,995,821.65	5.20%	5.20%	43.59	0.01	0.01	NA NA NA
TTSD_UMP_M MF	1,213,641.63	UMPQUA BANK MONEY FUND	5.450%	06/30/2024		1,213,641.63	0.00	1,213,641.63	5.45%	5.45%	1.76	0.01	0.01	NA NA NA
TTSD_USB_D EP	60.28	US BANK DEPOSIT	0.010%	06/30/2024		60.28	0.00	60.28	0.01%	0.01%	0.00	0.01	0.01	NA NA NA
912797GK7	9,830,000.00	UNITED STATES TREASURY	0.000%	08/08/2024		9,775,640.10	0.00	9,775,640.10	5.38%	4.96%	14.20	0.11	0.11	A-1+ P-1 F1+
91282CCT6	1,250,000.00	UNITED STATES TREASURY	0.375%	08/15/2024		1,242,262.50	1,764.25	1,244,026.75	0.42%	5.09%	1.81	0.13	0.13	AA+ Aaa AA+
91282CCX7	5,200,000.00	UNITED STATES TREASURY	0.375%	09/15/2024		5,147,168.00	5,722.83	5,152,890.83	5.45%	5.15%	7.49	0.21	0.21	AA+ Aaa AA+
91282CDN8	850,000.00	UNITED STATES TREASURY	1.000%	12/15/2024		833,637.50	371.58	834,009.08	3.41%	5.24%	1.21	0.46	0.45	AA+ Aaa AA+
3133ENPY0	750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.750%	02/25/2025		732,847.50	4,593.75	737,441.25	1.84%	5.33%	1.07	0.66	0.64	AA+ Aaa AA+
3130AUZC1	1,000,000.00	FEDERAL HOME LOAN BANKS	4.625%	03/14/2025		995,900.00	13,746.53	1,009,646.53	4.72%	5.21%	1.47	0.70	0.68	AA+ Aaa AA+
91282CEQ0	825,000.00	UNITED STATES TREASURY	2.750%	05/15/2025		807,939.00	2,897.59	810,836.59	3.46%	5.18%	1.18	0.87	0.85	AA+ Aaa AA+
3133EPNB7	1,250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.625%	06/20/2025		1,243,450.00	1,766.49	1,245,216.49	4.78%	5.18%	1.81	0.97	0.94	AA+ Aaa AA+
91282CEY3	1,000,000.00	UNITED STATES TREASURY	3.000%	07/15/2025		978,990.00	13,846.15	992,836.15	3.32%	5.08%	1.44	1.04	1.00	AA+ Aaa AA+
91282CFK2	625,000.00	UNITED STATES TREASURY	3.500%	09/15/2025		613,743.75	6,419.84	620,163.59	4.97%	5.04%	0.90	1.21	1.16	AA+ Aaa AA+

Holdings by Maturity & Ratings

Tigard-Tualatin School District | Total Aggregate Portfolio



June 30, 2024

Cusip	Par Amount	Security	Coupon Rate	Maturity Date	Call Date	Market Value	Accrued	Market Value + Accrued	Book Yield	Market Yield	% of Portfolio	Years to Maturity	Eff Duration	S&P, Moody, Fitch
91282CFW6	750,000.00	UNITED STATES TREASURY	4.500%	11/15/2025		745,462.50	4,310.46	749,772.96	4.24%	4.96%	1.09	1.38	1.31	AA+ Aaa AA+
3133EPBJ3	750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.375%	02/23/2026		743,865.00	11,666.67	755,531.67	4.60%	4.89%	1.10	1.65	1.55	AA+ Aaa AA+
3130AV6J6	750,000.00	FEDERAL HOME LOAN BANKS	4.500%	03/13/2026		745,455.00	10,125.00	755,580.00	4.07%	4.87%	1.10	1.70	1.60	AA+ Aaa AA+
3130B1BT3	625,000.00	FEDERAL HOME LOAN BANKS	4.875%	06/12/2026		626,018.75	4,654.95	630,673.70	4.73%	4.78%	0.92	1.95	1.83	AA+ Aaa AA+
3133EPSW6	1,250,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500%	08/14/2026		1,243,575.00	21,406.25	1,264,981.25	4.84%	4.75%	1.84	2.12	1.97	AA+ Aaa AA+
3130AXCP1	750,000.00	FEDERAL HOME LOAN BANKS	4.875%	09/11/2026		751,867.50	11,171.88	763,039.38	4.69%	4.75%	1.11	2.20	2.04	AA+ Aaa AA+
3130AXQL5	740,000.00	FEDERAL HOME LOAN BANKS	4.875%	12/11/2026		743,115.40	2,004.17	745,119.57	4.09%	4.69%	1.08	2.45	2.28	AA+ Aaa AA+
91282CKA8	750,000.00	UNITED STATES TREASURY	4.125%	02/15/2027		741,390.00	11,644.06	753,034.06	4.33%	4.59%	1.09	2.63	2.43	AA+ Aaa AA+
3133EP6K6	750,000.00	FEDERAL FARM CREDIT BANKS FUNDING CORP	4.500%	03/26/2027		748,290.00	8,906.25	757,196.25	4.77%	4.59%	1.10	2.74	2.53	AA+ Aaa AA+
Total	68,918,111.40		3.167%			68,683,728.90	137,018.69	68,820,747.59	4.37%	4.52%	100.00	0.33	0.32	

Transactions

Tigard-Tualatin School District | Total Aggregate Portfolio

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
Buy										
3133EP6K6	FEDERAL FARM 4.500 03/26/27	04/12/2024	04/15/2024	0.00	99.26	750,000.00	744,426.00	1,781.25	746,207.25	WELLS FARGO
9AMMF05B2	U.S. BANK MONEY MARKET ACCOUNT FUND	05/30/2024	05/30/2024	0.00	1.00	48,086,189.17	48,086,189.17	0.00	48,086,189.17	Direct
91282CFK2	US TREASURY 3.500 09/15/25	06/14/2024	06/17/2024	0.00	98.24	625,000.00	613,989.26	5,587.64	619,576.90	WELLS FARGO
3130B1BT3	FHLBANKS 4.875 06/12/26	06/14/2024	06/17/2024	0.00	100.27	625,000.00	626,656.88	3,470.05	630,126.93	WELLS FARGO
TTSD_UMP_MMFMF	UMPQUA BANK MONEY FUND	05/31/2024	05/31/2024	0.00	1.00	15,896.45	15,896.45	0.00	15,896.45	Direct
TTSD_KEY_DEP	KEY BANK DEPOSIT	05/31/2024	05/31/2024	0.00	1.00	8,712.48	8,712.48	0.00	8,712.48	Direct
TTSD_USB_DEP	US BANK DEPOSIT	05/31/2024	05/31/2024	0.00	1.00	3,100,667.49	3,100,667.49	0.00	3,100,667.49	Direct
OSTF_LGIP	OREGON SHORT TERM FUND	06/30/2024	06/30/2024	0.00	1.00	3,240,509.61	3,240,509.61	0.00	3,240,509.61	Direct
Total				0.00		56,451,975.20	56,437,047.34	10,838.94	56,447,886.28	
Sell										
9AMMF05B2	U.S. BANK MONEY MARKET ACCOUNT FUND	05/30/2024	05/30/2024	0.00	1.00	48,086,189.17	48,086,189.17	0.00	48,086,189.17	Direct
OSTF_LGIP	OREGON SHORT TERM FUND	05/27/2024	05/27/2024	0.00	1.00	1,907,660.45	1,907,660.45	0.00	1,907,660.45	Direct
OSTF_LGIP	OREGON SHORT TERM FUND	06/09/2024	06/09/2024	0.00	1.00	18,367,291.61	18,367,291.61	0.00	18,367,291.61	Direct
TTSD_USB_DEP	US BANK DEPOSIT	06/30/2024	06/30/2024	0.00	1.00	3,144,942.57	3,144,942.57	0.00	3,144,942.57	Direct
Total				0.00		71,506,083.80	71,506,083.80	0.00	71,506,083.80	
Maturity										
91282CBV2	US TREASURY 0.375 04/15/24 MATD	04/15/2024	04/15/2024	0.00	100.00	750,000.00	750,000.00	0.00	750,000.00	
912797JP3	US TREASURY BILL 04/23/24 MATD	04/23/2024	04/23/2024	0.00	100.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00	
912797HQ3	US TREASURY BILL 05/09/24 MATD	05/09/2024	05/09/2024	0.00	100.00	7,500,000.00	7,500,000.00	0.00	7,500,000.00	
912828XT2	US TREASURY 2.000 05/31/24 MATD	05/31/2024	05/31/2024	0.00	100.00	3,070,000.00	3,070,000.00	0.00	3,070,000.00	
912797FS1	US TREASURY BILL 06/13/24 MATD	06/13/2024	06/13/2024	0.00	100.00	31,000,000.00	31,000,000.00	0.00	31,000,000.00	
91282CCG4	US TREASURY 0.250 06/15/24 MATD	06/15/2024	06/15/2024	0.00	100.00	1,250,000.00	1,250,000.00	0.00	1,250,000.00	
Total				0.00		51,070,000.00	51,070,000.00	0.00	51,070,000.00	
Coupon										
91282CBV2	US TREASURY 0.375 04/15/24 MATD	04/15/2024	04/15/2024	1,406.25		0.00	0.00	0.00	1,406.25	
91282CEQ0	US TREASURY 2.750 05/15/25	05/15/2024	05/15/2024	11,343.75		0.00	0.00	0.00	11,343.75	
91282CFW6	US TREASURY 4.500 11/15/25	05/15/2024	05/15/2024	16,875.00		0.00	0.00	0.00	16,875.00	
912828XT2	US TREASURY 2.000 05/31/24 MATD	05/31/2024	05/31/2024	30,700.00		0.00	0.00	0.00	30,700.00	

Transactions



Tigard-Tualatin School District | Total Aggregate Portfolio

June 30, 2024

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
3130AXQL5	FHLBANKS 4.875 12/11/26	06/11/2024	06/11/2024	21,845.42		0.00	0.00	0.00	21,845.42	
91282CDN8	US TREASURY 1.000 12/15/24	06/15/2024	06/15/2024	4,250.00		0.00	0.00	0.00	4,250.00	
91282CCG4	US TREASURY 0.250 06/15/24 MATD	06/15/2024	06/15/2024	1,562.50		0.00	0.00	0.00	1,562.50	
3133EPNB7	FED FARM CR BNKS 4.625 06/20/25	06/20/2024	06/20/2024	28,906.25		0.00	0.00	0.00	28,906.25	
Total				116,889.17		0.00	0.00	0.00	116,889.17	
Cash Transfer										
CCYUSD	US DOLLAR	04/15/2024	04/15/2024	0.00		5,199.00	(5,199.00)	0.00	(5,199.00)	
CCYUSD	US DOLLAR	04/23/2024	04/23/2024	0.00		7,500,000.00	(7,500,000.00)	0.00	(7,500,000.00)	
CCYUSD	US DOLLAR	05/09/2024	05/09/2024	0.00		7,500,000.00	(7,500,000.00)	0.00	(7,500,000.00)	
CCYUSD	US DOLLAR	05/15/2024	05/15/2024	0.00		28,218.75	(28,218.75)	0.00	(28,218.75)	
CCYUSD	US DOLLAR	05/31/2024	05/31/2024	0.00		3,070,000.00	(3,070,000.00)	0.00	(3,070,000.00)	
CCYUSD	US DOLLAR	05/31/2024	05/31/2024	0.00		30,700.00	(30,700.00)	0.00	(30,700.00)	
CCYUSD	US DOLLAR	06/11/2024	06/11/2024	0.00		21,845.42	(21,845.42)	0.00	(21,845.42)	
CCYUSD	US DOLLAR	06/13/2024	06/13/2024	0.00		31,000,000.00	(31,000,000.00)	0.00	(31,000,000.00)	
CCYUSD	US DOLLAR	06/17/2024	06/17/2024	0.00		6,108.67	(6,108.67)	0.00	(6,108.67)	
CCYUSD	US DOLLAR	06/20/2024	06/20/2024	0.00		28,906.25	(28,906.25)	0.00	(28,906.25)	
Total				0.00		49,190,978.09	(49,190,978.09)	0.00	(49,190,978.09)	
Wire Transfer										
CCYUSD	US DOLLAR	04/15/2024	04/15/2024	0.00	1.00	5,199.00	(5,199.00)	0.00	(5,199.00)	
CCYUSD	US DOLLAR	04/15/2024	04/15/2024	0.00	1.00	5,199.00	5,199.00	0.00	5,199.00	
CCYUSD	US DOLLAR	05/15/2024	05/15/2024	0.00	1.00	28,218.75	(28,218.75)	0.00	(28,218.75)	
CCYUSD	US DOLLAR	05/15/2024	05/15/2024	0.00	1.00	28,218.75	28,218.75	0.00	28,218.75	
CCYUSD	US DOLLAR	06/11/2024	06/11/2024	0.00	1.00	21,845.42	(21,845.42)	0.00	(21,845.42)	
CCYUSD	US DOLLAR	06/11/2024	06/11/2024	0.00	1.00	21,845.42	21,845.42	0.00	21,845.42	
CCYUSD	US DOLLAR	06/17/2024	06/17/2024	0.00	1.00	6,108.67	(6,108.67)	0.00	(6,108.67)	
CCYUSD	US DOLLAR	06/17/2024	06/17/2024	0.00	1.00	6,108.67	6,108.67	0.00	6,108.67	
CCYUSD	US DOLLAR	06/20/2024	06/20/2024	0.00	1.00	28,906.25	(28,906.25)	0.00	(28,906.25)	
CCYUSD	US DOLLAR	06/20/2024	06/20/2024	0.00	1.00	28,906.25	28,906.25	0.00	28,906.25	
Total				0.00		0.00	0.00	0.00	0.00	
Interest Income										
OSTF_LGIP	OREGON SHORT TERM FUND	04/30/2024	04/30/2024	201,945.31		0.00	201,945.31	0.00	201,945.31	

Transactions



Tigard-Tualatin School District | Total Aggregate Portfolio

June 30, 2024

Cusip	Security	Trade Date	Settlement Date	Coupon Payment	Price	Par Amount	Principal Amount	Accrued Amount	Total Amount	Broker
TTSD_UMP_MMF	UMPQUA BANK MONEY FUND	04/30/2024	04/30/2024	5,217.58		0.00	5,217.58	0.00	5,217.58	
TTSD_UMP_MMF	UMPQUA BANK MONEY FUND	05/31/2024	05/31/2024	5,414.98		0.00	5,414.98	0.00	5,414.98	
OSTF_LGIP	OREGON SHORT TERM FUND	05/31/2024	05/31/2024	214,669.91		0.00	214,669.91	0.00	214,669.91	
TTSD_KEY_DEP	KEY BANK DEPOSIT	04/30/2024	04/30/2024	2,617.69		0.00	2,617.69	0.00	2,617.69	
TTSD_KEY_DEP	KEY BANK DEPOSIT	05/31/2024	05/31/2024	3,460.64		0.00	3,460.64	0.00	3,460.64	
OSTF_LGIP	OREGON SHORT TERM FUND	06/30/2024	06/30/2024	129,729.28		0.00	129,729.28	0.00	129,729.28	
TTSD_UMP_MMF	UMPQUA BANK MONEY FUND	06/30/2024	06/30/2024	5,263.89		0.00	5,263.89	0.00	5,263.89	
TTSD_KEY_DEP	KEY BANK DEPOSIT	06/30/2024	06/30/2024	2,634.15		0.00	2,634.15	0.00	2,634.15	
Total				570,953.43		0.00	570,953.43	0.00	570,953.43	

This report is for general informational purposes only and is not intended to provide specific advice or recommendations. Government Portfolio Advisors (GPA) is an investment advisor registered with the Securities and Exchange Commission and is required to maintain a written disclosure statement of our background and business experience.

Questions About an Account: GPA's monthly & quarterly reports are intended to detail the investment advisory activity managed by GPA. The custodial bank maintains the control of assets and settles all investment transactions. The custodial statement is the official record of security and cash holdings and transactions. GPA recognizes that clients may use these reports to facilitate record keeping and that the custodial bank statement and the GPA report should be reconciled, and differences documented.

Trade Date versus Settlement Date: Many custodial banks use settlement date basis and post coupons or maturities on the following business days when they occur on weekend. These items may result in the need to reconcile due to a timing difference. GPA reports are on a trade date basis in accordance with GIPS performance standards. GPA can provide all account settings to support the reason for any variance.

Bank Deposits and Pooled Investment Funds Held in Liquidity Accounts Away from the Custodial Bank are Referred to as Line Item Securities: GPA relies on the information provided by clients when reporting pool balances, bank balances and other assets that are not held at the client's custodial bank. GPA does not guarantee the accuracy of information received from third parties. Balances cannot be adjusted once submitted however corrective transactions can be entered as adjustments in the following months activity. Assets held outside the custodial bank that are reported to GPA are included in GPA's oversight compliance reporting and strategic plan.

Account Control: GPA does not have the authority to withdraw or deposit funds from or to any client's custodial account. Clients retain responsibility for the deposit and withdrawal of funds to the custodial account. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Custodial Bank Interface: Our contract provides for the ability for GPA to interface into our client's custodial bank to reconcile transactions, maturities and coupon payments. The GPA client portal will be available to all clients to access this information directly at any time.

Market Price: Generally, GPA has set all securities market pricing to match custodial bank pricing. There may be certain securities that will require pricing override due to inaccurate custodial bank pricing that will otherwise distort portfolio performance returns. GPA may utilize Refinitiv pricing source for commercial paper, discount notes and supranational bonds when custodial bank pricing does not reflect current market levels. The pricing variances are obvious when market yields are distorted from the current market levels.

Performance Calculation: Historical returns are presented as time-weighted total return values and are presented gross and net of fees.

Amortized Cost: The original cost on the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discounts or premiums are amortized on a straight-line basis on all securities. This can be changed at the client's request.

Callable Securities: Securities subject to redemption in whole or in part prior to the stated final maturity at the discretion of the security's issuer are referred to as "callable". Certain call dates may not show up on the report if the call date has passed or if the security is continuously callable until maturity date. Bonds purchased at a premium will be amortized to the next call date while all other callable securities will be amortized to maturity. If the bond is amortized to the call date, amortization will be reflected to that date and once the call date passes, the bond will be fully amortized.

Duration: The duration is the effective duration. Duration on callable securities is based on the probability of the security being called given market rates and security characteristics.

Benchmark Duration: The benchmark duration is based on the duration of the stated benchmark that is assigned to each account.

Rating: Information provided for ratings is based upon a good faith inquiry of selected sources, but its accuracy and completeness cannot be guaranteed.

Coupon Payments and Maturities on Weekends: On occasion, coupon payments and maturities occur on a weekend or holiday. GPA's report settings are on the accrual basis so the coupon postings and maturities will be accounted for in the period earned. The bank may be set at a cash basis, which may result in a reconciliation variance.

Cash and Cash Equivalents: GPA has defined cash and cash equivalents to be cash, bank deposits, LGIP pools and repurchase agreements. This may vary from your custodial bank which typically defines cash and equivalents as all securities that mature under 90 days. Check with your custodial bank to understand their methodology.

Account Settings: GPA has the portfolio settings at the lot level, if a security is sold our setting will remove the lowest cost security first. First-in-first-out (FIFO) settings are available at the client's request.

Historical Numbers: Data was transferred from GPA's legacy system, however, variances may exist from the data received due to a change of settings on Clearwater. GPA is utilizing this information for historical return data with the understanding the accrual settings and pricing sources may differ slightly.

Financial Situation: In order to better serve you, GPA should be promptly notified of any material change in your investment objective or financial situation.

No Guarantee: The securities in the portfolio are not guaranteed or otherwise protected by GPA, the FDIC (except for non-negotiable certificates of deposit) or any government agency. Investment in securities involves risks, including the possible loss of the amount invested.



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

October 14, 2024

TO: Board of Directors
FR: Jessica Seay
RE: Parent Organization Activities

EXPLANATION:

The District's liability coverage allows the District to expand the coverage umbrella to parent organizations as long as they are under the "...jurisdiction and supervision of the governing board." The District's insurance broker, Brown and Brown, concurs that submitting this information from Alberta Rider PSO; Art Rutkin PSO; Bridgeport PTO; Byrom PSO; Charles F. Tigard PSO; Deer Creek PSO; Durham PSO; Mary Woodward PSO; Metzger PSO; Templeton PSO; Tualatin ES PTA; Fowler PSO; Hazelbrook PSO; Twality PSO; Tigard High School PSO, and Tigard High School Band Boosters; Tualatin High School Band Boosters; Tualatin High School TSO; Tualatin Highschool Senior Grad Night Community; Tualatin High School Athletic Boosters, and The Foundation for Tigard-Tualatin Schools to the consent agenda qualifies the events listed on the attached forms to be covered by District liability coverage.

The coverage only extends to the listed events. Any events added by any of the parent organizations will require an additional Board review.

PRESENTER: Jessica Seay, CFO

SUPPLEMENTARY
MATERIALS: [Parent Organization Activity Reports](#)

RECOMMENDATION: Approve the Parent Organization Activity Reports for the schools indicated as presented.

PROPOSED MOTION: I move to approve the Parent Organization Activity Reports for the schools indicated as presented.



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

Date: October 14, 2024

TO: Board of Directors

FR: Lisa Burton

RE: Hispanic Heritage Month and Tualatin High School MEChA

EXPLANATION:

Tualatin High School MEChA Students will share their plans for this school year and thoughts about Hispanic Heritage Month

PRESENTER: Lisa Burton

SUPPLEMENTARY MATERIALS: Slides - students will provide before the meeting

RECOMMENDATION: Recognition & Good News

PROPOSED MOTION: None



Tigard-Tualatin School District 23J
6960 SW Sandburg St.
Tigard, OR 97223

Date: October 14, 2024

TO: Board of Directors

FR: Amber Fields, Zinnia Un, Carol Kinch, Laura Kintz, Paul Verstraete

RE: Goals & iReady Baseline Data

EXPLANATION:

Instructional Core Directors will share district goals and review baseline iReady data. In December, we will reconvene to present Q1 data for all goals and provide an update on the ongoing efforts across the system to drive improvement.

PRESENTER: Amber Fields, Zinnia Un, Carol Kinch, Laura Kintz, & Paul Verstraete

**SUPPLEMENTARY
MATERIALS:** TTVA Board Update Presentation

RECOMMENDATION: Reports & Discussion Item

PROPOSED MOTION: None

Tigard-Tualatin Virtual Academy: Update

The Story:

- Spring 2021- Decision to host online school (response to COVID)
- August 2021- Hired TTVA Principal
- August/Sept 2021- Enrollment increased from 73 to 564 K-12 students; Shifted to semester only commitment.
- Prompt hiring of staff to accommodate influx
- Current Model: Replicating brick and mortar online
- Long-Term Vision Planning based on best practice and district needs

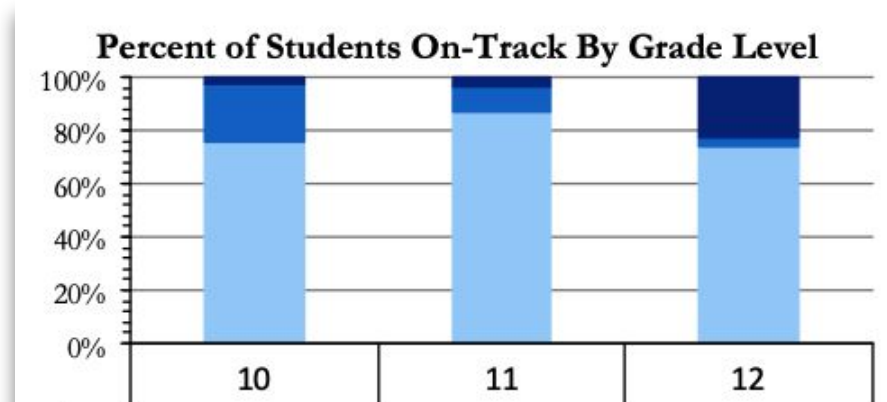
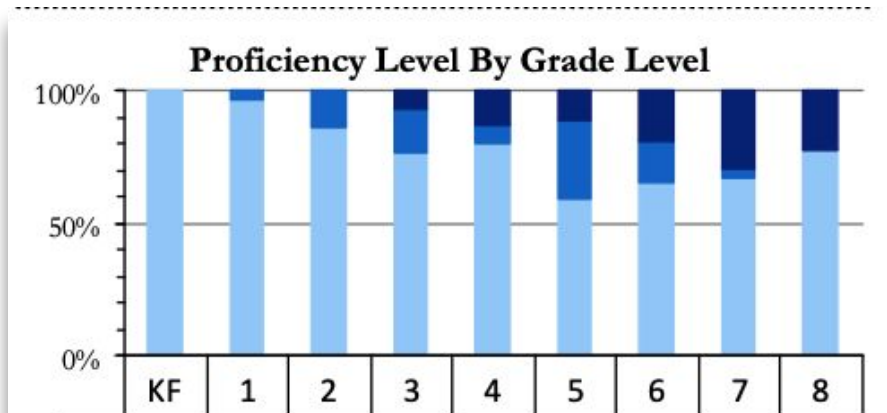
Who are we serving currently?

- Elementary Students: 296
- Middle School Students: 134
- High School Students: 146
- Total: 576

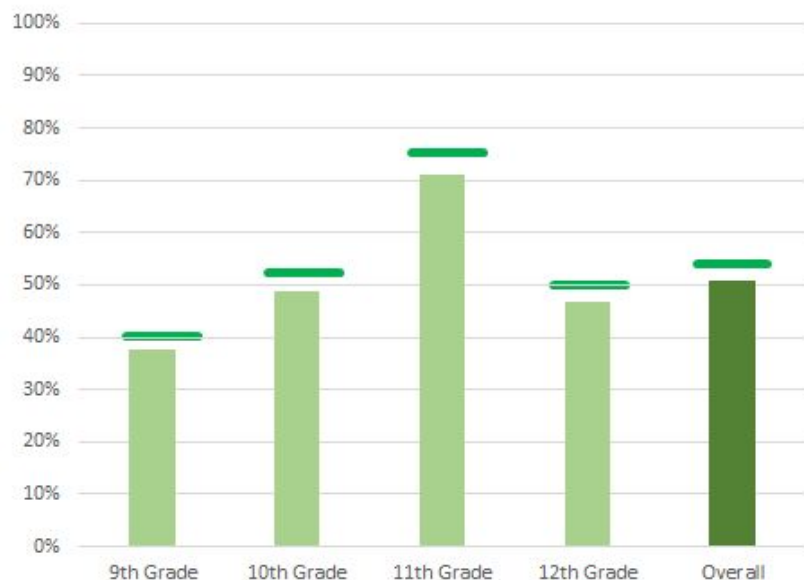
Why did students/families choose TVA for 21-22?

- 88%- Health & Safety due to COVID

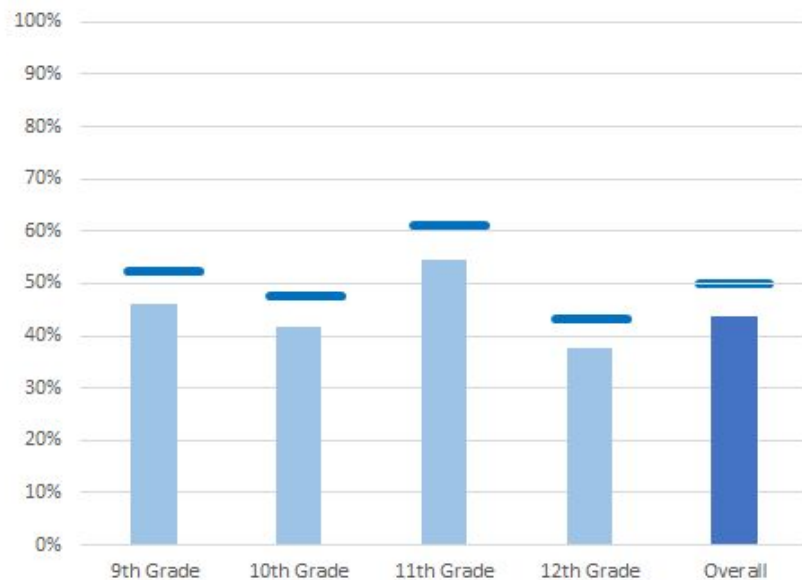
Current Dashboard Metrics: iReady & Credit Attainment



Percent of Students On-Track to Graduate by
Credit Attainment



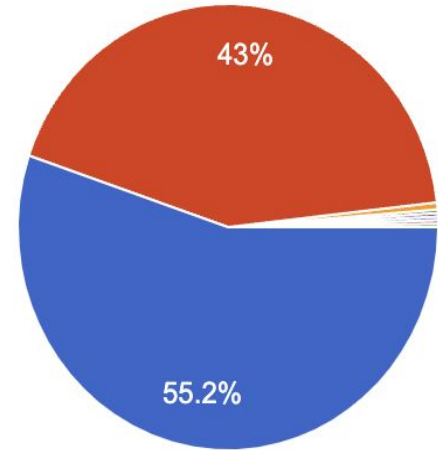
Percent of Underserved Students On-Track to
Graduate by Credit Attainment



Semester 2: TTVA Enrollment

For 2nd semester (starting Feb. 7), I intend to:

395 responses



Long-Term TTVA Vision:

- Facilitated meetings with stakeholders (TTVA teachers, students, K-12 administrators, Cabinet, TTVA families)
 - Reviewing best practices for online learning models
 - Reviewing successful models in our area
- Final long-term vision complete by February 25th to present to the board
- Spring- Student recruitment
- Spring/Summer- Student and family onboarding
- August- Staff onboarding & training

Thank You
TTVA Staff!



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

Date: October 14, 2024

TO: Board of Directors

FR: Len Reed

RE: First Reading Board Policy

EXPLANATION:

The following policies are submitted to the Board for a first reading under Reports and Discussions.

Policy	Title	Action	Explanation
GBN_JBA JBA_GBN	Sexual Harassment	Update	Adding “without consent” and definition on page 2-10. Also updating the Title IX coordinator information. Required
GBNAB_JHFE JHFE_GNAB	Suspected Abuse of a Child Reporting Requirements **	Update	Align state law with current process for receiving child abuse reporting, through a centralized child abuse reporting system established by DHS. Change of verbiage in the first paragraph. Required
GCDA_GDDA	Criminal Records Check and Fingerprinting*	Delete	Delete and replace with new
GCDA_GDDA	Criminal Records Check and Fingerprinting*	Replace with old	Delete previous and replace with new. New rules regarding fingerprint collection. Required
JBAA	Section 504 -Students** (Version 2)	Update	Add new ORS rule (footnote) Highly Recommended
JEA	Compulsory Attendance	Update	Citations for compulsory attendance are no longer issued. After collaboration with their ESD a district may choose to issue a citation for students that are homeschooled. Highly Recommended
JGAB	Use of Restraint or Seclusion	Update	The procedures for responding to an incident of restraint or seclusion are found in ORS 339.294 and were amended by Senate Bill 1024. Required

PRESENTER:
SUPPLEMENTARY
MATERIALS:

Len Reed
[October 14, 2024 1st Reads](#)

RECOMMENDATION:
PROPOSED MOTION:

1st Reading
None



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

Date: October 14, 2024

TO: Board of Directors

FR: Dr. Iton Udosenata, Superintendent

RE: Finance Update

EXPLANATION:

The purpose of the presentation is to provide an update on the district financials. Director Seay and Dr. Udosenata will discuss the impacts of Financially Unfunded Educational Requirements and the impact they have on the district.

PRESENTER: Dr. Iton Udosenata & Jessica Seay, CFO

**SUPPLEMENTARY
MATERIALS:** None

RECOMMENDATION: Reports and Discussion Item

PROPOSED MOTION: None



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

Date: October 14, 2024

TO: Board of Directors

FR: Jessica Seay

RE: HVAC Replacement Project & TUHS Pneumatic Controls Replacement Project

EXPLANATION:

The District recently completed a Request for Proposals (RFP) process for General Contractor (GC) services based on Qualifications plus Bid for the above referenced projects.

The District received two (2) responses to the HVAC Replacement Project RFP and one (1) response to the TUHS Pneumatic Controls Replacement Project.

A committee made up of District staff (Darin Barnard and Kevin Montague), a Mechanical Engineer (Rick Silenzi) and a Bond Oversight Committee member (Chris Woo) was formed to evaluate the proposals independently based on the factors indicated on the attached Evaluation Worksheet and to complete scoring of the written materials. No interviews were required for this process.

As indicated in the provided Evaluation Worksheet, Apollo Mechanical scored highest overall on two projects and is recommended for contract award of the HVAC Replacement Project at Tualatin High School and Tigard High School. Copper Mechanical scored highest overall on two projects and is recommended for contract award of the HVAC Replacement Project at Hazelbrook Middle School and Deer Creek Elementary School. The committee also recommends award of a contract to Apollo Mechanical for the Tualatin High School Pneumatic Controls Replacement Project

The Board is asked to approve the following contracts:

*A contract with Apollo Mechanical in the amount of \$3,796,368 for the HVAC Replacement Projects at Tualatin High School and Tigard High School,

*A contract with Copper Mechanical in the amount of \$2,180,000 for the HVAC Replacement Projects at Hazelbrook Middle School and Deer Creek Elementary School, and finally

*A contract with Apollo Mechanical in the amount of \$573,067 for the Tualatin High School Pneumatic Controls Replacement Project.

PRESENTER: Darin Barnard, Debbie Pearson, Jessica Seay

SUPPLEMENTARY

MATERIALS:

Board Memo: Re RFP Process – Summary of Prior Events
RFP Scoring Information

RECOMMENDATION:

Award contract to Apollo Mechanical in the amount of \$3,796,368 for the HVAC Replacement Project at Tualatin High School and Tigard High School.

Award contract to Copper Mechanical in the amount of \$2,180,000 for the HVAC Replacement Project at Hazelbrook Middle School and Deer Creek Elementary School.

Award contract to Apollo Mechanical in the amount of \$573,067 for the Tualatin High School Pneumatic Controls Replacement Project.

PROPOSED MOTION:

I move to award a contract to Apollo Mechanical in the amount of \$3,796,368 for the HVAC Replacement Project at Tualatin High School and Tigard High School.

I move to award a contract to Copper Mechanical in the amount of \$2,180,000 for the HVAC Replacement Project at Hazelbrook Middle School and Deer Creek Elementary School.

I move to award a contract to Apollo Mechanical in the amount of \$573,067 for the Tualatin High School Pneumatic Controls Replacement Project.

HVAC Replacement Project & TuHS Pneumatic Controls Replacement Project – RFP Process: Summary of Prior Events

At Monday's meeting, the Board will consider contract approval for the following:
HVAC Replacement Project and TUHS Pneumatic Controls Replacement Project: At the October 23, 2023 board meeting, the Board approved findings to exempt these projects from the low bid requirement and instead apply the request for proposals process by considering the proposers' qualifications in addition to the bid price.

Bids for both projects were received on Thursday, September 12, 2024. A scoring committee reviewed and scored the proposals for each project independently. The committee, as a whole, met on Friday, September 13th and determined additional clarification and/or information from the proposers was necessary to finalize scoring of the HVAC Replacement Project. Additional questions were issued to the proposers on Friday, September 13th. The responses were sent to the scoring committee on Saturday, September 14th. Revised scoring was returned on the morning of Saturday, September 14th. The committee met on Saturday, September 14th to discuss and confirm the final selection.

For the HVAC Replacement Project at the Tualatin High School and Tigard High School sites, the price of the recommended contractor, Apollo Mechanical Contractors, was higher by \$26,368 than that of Copper Mechanical Contractors, the second proposer, but Apollo scored the highest when considering both qualifications and price.

For the HVAC Replacement Project at Hazelbrook Middle School and Deer Creek Elementary School, the price of the recommended contractor, Copper Mechanical, was lower by \$1,010,872 than that of Apollo.

The Scoring Committee had extensive conversation about the proposals/qualifications of Apollo and Copper versus the difference in price, including whether Copper's pricing included all facets of the project. Both contractors were requested to verify their pricing. Both contractors confirmed they would stand by their pricing.

Only one (1) proposal was received for the TUHS Pneumatic Controls Replacement Project. No additional clarifications were required to finalize the selection. The selection committee recommends award to Apollo Mechanical.

The District consultant and staff, in addition to the Bond Oversight Committee (BOC) member on the Scoring Committee, will be available to address any questions from the Board.

TTSD Summer 2024 HVAC Replacement Project RFP Scoring

	Estimate Provided to BOC	Apollo	Copper	Difference
Prioritized sites (TUHS,THS)	\$ 4,692,632	\$ 3,796,368	\$ 3,770,000	\$ (26,368)
Prioritized sites (HMS,DC)	\$ 3,732,482	\$ 3,190,872	\$ 2,180,000	\$ (1,010,872)
	\$ 8,425,114			
Contract Award Recommendation				
Total HVAC Contract Apollo (TUHS,THS)	\$ 3,796,368			
Total HVAC Contract Copper (HMS,DC)	\$ 2,180,000			
Pneumatic Replacement Apollo	\$ 573,067			
	\$ 6,549,435	\$ 49,435	over Bond Budget	
	\$ (1,875,679)		under estimate provided to BOC	

Bond Budget	
\$ 6,000,000	Budget per TTSD Financial
\$ 500,000	Controls Only
\$ 6,500,000	Sub-Total

Based on scores for each category

Selection Criteria Averages @TUHS, THS				
Selection Criteria	Points Available	Apollo	Copper	
TOTAL POINTS	100	96.29	82.62	

Based on scores for each category

Selection Criteria Averages @ HMS,DC				
Selection Criteria	Points Available	Apollo	Copper	
TOTAL POINTS	100	82.59	82.62	



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

October 14, 2024

TO: Board of Directors
FR: Jessica Seay and Zinnia Un
RE: IRCO Professional Services Agreement Resolution

EXPLANATION:

Immigrant and Refugee Community Organization (IRCO) was selected as TTSD's culturally specific provider for students and families from the Pacific Islands for these expanded services because: 1) IRCO is the only organization with the capacity to provide the culturally-specific direct services to youth and families that TTSD is seeking (case management, academic support), family engagement, after school programming, and culturally specific and sustaining activities and events) at scale, 2) IRCO has over 20 years of experience partnering with schools including providing services in Reynolds, Parkrose, PPS, Centennial, Beaverton School Districts, 3) IRCO has successfully provided culturally specific services for students and families from the Pacific Islands for TTSD since 2018-19, 4) IRCO is able to recruit culturally and linguistically-specific staff from a variety of Pacific Island communities with expertise in several languages spoken within the TTSD community for which linguistic resources are hard to find, and 5) IRCO's culturally specific services are backed-up by a variety of additional IRCO services specifically created for immigrant populations including basic needs, social services navigation, legal and immigration support, adult education, employment programs and others, enabling them to provide wrap-around services.

The Board, as the Local Public Contract Review Board, may grant an exception to the procurement process for these services under special circumstances authorizing the Superintendent to negotiate and execute an agreement directly with IRCO. The administration proposes that the Board do so based on the reasons listed above and in the body of Resolution 2425-04.

For 2024-2025 school year, the scope of work for IRCO of \$230,000 will include Tier I and II support from IRCO through direct services through two components: 1) \$190,000 for districtwide services which includes IRCO partnering with the Districts' Culturally Responsive Liaisons and the Equity and Inclusion department and 2) \$40,000 for running after-school programs at the elementary level. The District's Pacific Islander Community has been supported

and feels a sense of connection to the District's community because of the partnership. Continuity of experience over time, is the marker of trust development.

21st Century Learning Centers (Title IV), Student Investment Account and High School Success funds will provide the resources for this contract.

PRESENTER: Jessica Seay, CFO & Dr. Zinnia Un, Director of Equity, Inclusion, and Multilingual Services

SUPPLEMENTARY MATERIALS: Resolution 2425-05

RECOMMENDATION: Approve Resolution 2425-04 as submitted.

PROPOSED MOTION: I move to adopt Resolution 2425-04, as submitted, to grant a special exception that authorizes the Superintendent to negotiate and execute an agreement with the Immigrant and Refugee Community Organization for the delivery of culturally-specific services to students and families from the Pacific Islands in the amount of \$230,000.

TIGARD-TUALATIN SCHOOL DISTRICT 23J
RESOLUTION NO. 2425-04

A RESOLUTION OF THE TIGARD – TUALATIN SCHOOL DISTRICT NO. 23J BOARD OF DIRECTORS, ACTING AS THE LOCAL PUBLIC CONTRACT REVIEW BOARD, GRANTING AN EXCEPTION TO DISTRICT CONTRACTING RULES AND AUTHORIZING THE SUPERINTENDENT TO NEGOTIATE AN AGREEMENT WITH THE IMMIGRANT AND REFUGEE COMMUNITY ORGANIZATION FOR CULTURALLY SPECIFIC SERVICES FOR STUDENTS AND FAMILIES FROM THE PACIFIC ISLANDS.

WHEREAS, the Board of Directors of Tigard-Tualatin School District No. 23J ("District") is the Local Public Contract Review Board ("Board") for the District pursuant to ORS 279A.060; and

WHEREAS, the Board has previously adopted Public Contracting Rules for use by the District ("District Rules"); and

WHEREAS, in 2018-19, IRCO was selected as the sole provider agency with the capacity to provide TTSD's required range of school-based services for students and families from the Pacific Islands, and possessed extensive experience partnering with school districts, and has been successfully providing services since this time; and

WHEREAS, IRCO continues to be the only organization serving in Washington County with the capacity to provide the culturally-specific direct services to youth and families TTSD is seeking (case management, academic support), family engagement, after school programming, and culturally specific and sustaining activities and events for students and families from the Pacific Islands) at scale; and

WHEREAS, IRCO has over 20 years of experience partnering with schools including providing services in Reynolds, Parkrose, PPS, Centennial, and Beaverton School Districts; and

WHEREAS, IRCO has successfully provided culturally specific services for students and families from the Pacific Islands for TTSD since 2018-19; and

WHEREAS, IRCO is able to recruit culturally and linguistically-specific staff from a variety of Pacific Island communities with expertise in several languages spoken within the TTSD community for which linguistic resources are hard to find; and

WHEREAS, IRCO's culturally specific services are backed-up by a variety of additional IRCO services specifically created for immigrant populations including basic needs, social services navigation, legal and immigration support, adult education, employment programs and others, enabling them to provide wrap-around services; and

WHEREAS, in 2020-21, the District sought an increased level of services for students and families from the Pacific Islands to include case management, after-school activities, family engagement, wrap-around services, and culturally specific activities and events; and

WHEREAS, in summer 2021, TTSD continued engagement and enrichment opportunities for our Pacific Islander students and families including case management, after-school activities, family engagement, wrap-around services, and culturally specific activities and events ; and

WHEREAS, during the 2021-22 school year, TTSD expanded partnerships to the middle school level to scale up support systems for our Pacific Islander students including student advocates, and family engagement specialists; and

WHEREAS during the 2022-23 school year, TTSD included Tier I and II support from IRCO through direct services for the three middle schools within TTSD; and

WHEREAS during the 2023-24 school year, TTSD and IRCO focused on Tier II work at two comprehensive high schools and wrap around supports for Tier III services including families with multiple students across the District; and

WHEREAS during the 2024-25 school year, TTSD utilizing IRCO's services in coordination with the District's Culturally Responsive Liaisons and Equity and Inclusion Department to provide services to students districtwide and utilize IRCO's services to expand elementary after-school programs; and

WHEREAS, the total estimated cost of services for Pacific Islander students and families in 2024-25 is \$230,000; and

WHEREAS, District Rules Chapter 200 ("Personal Services Contracts") requires a competitive procurement process for all personal services contracts over \$50,000; and

WHEREAS, the District identified the IRCO as their culturally specific partner in providing services for students and families from the Pacific Islands; and

WHEREAS, no other program in Washington County fulfills the above criteria.

NOW THEREFORE, BE IT RESOLVED:

1. The Board finds that the proposed contract is a "personal services contract" within the meaning of District Contract Rules Chapter 200 and is therefore not subject to the special procurement or exemption procedures set forth in Chapters 300 or 400.

2. For the reasons stated above, the Board finds that IRCO is in a unique position to provide culturally specific services to students and families from the Pacific Islands to the District. For this reason, the Board finds that no good public purpose would be served by going to the expense and delay of conducting a competitive selection process in order to directly contract for the services with IRCO.

3. Based upon these findings, the Board hereby grants a special exception to Tigard Tualatin School District Contract and Purchasing Rules Chapter 200, and authorizes the

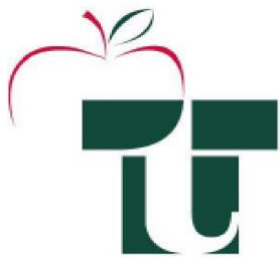
Superintendent to negotiate and execute an agreement with IRCO for culturally specific services for families from the Pacific Islands as described above for 2024-25.

Duly passed this 14th of October, 2024, at the Meeting of the Board of Directors of Tigard Tualatin School District 23J.

Tristan Irvin, Board Chair

ATTEST:

Dr. Iton Udosenata, Superintendent



Tigard-Tualatin School District 23J
6960 SW Sandburg Street
Tigard, OR 97223

DATE: October 14, 2024

TO: Board of Directors

FR: Dr. Zinnia Un, Director of Equity, Inclusion, and Multilingual Services, Jessica Seay, CFO

RE: Meyer Trust Grant

EXPLANATION:

In pursuant of additional resources to support our multilingual learners. We have applied for the Meyer Trust grant, although our initial year is under the \$100,000 threshold for Board Approval, we have also indicated a desire to continue with the grant for a 2nd year which would make this lifetime of the grant over \$100,000. Thus a request for approval.

Our application for the Meyer Memorial Trust grant focuses on enhancing equitable practices and addressing systemic bias within our schools. Through this grant, we aim to support initiatives that prioritize education, accountability, solutions, and healing across our district. This includes funding for roles such as the Newcomer Resource Coordinator, professional development on culturally responsive teaching, and the implementation of programs that address disparities impacting our Multilingual Learners and historically marginalized student populations.

We've outlined specific objectives that align with the Meyer Trust's commitment to social justice and community engagement. Our plans also include establishing feedback mechanisms and participatory decision-making processes to ensure that community voices inform our work. This grant will allow us to create sustainable systems of support, reduce inequities, and cultivate a school culture where all students feel valued and included.

Grant Amounts Requested:

Newcomer Resource Coordinator: Potential funding for a 0.5, 0.75, or 1.0 FTE position, aiming for 1.0 FTE based on need.

Professional Development Funds: An additional \$20,000 allocated for professional development related to culturally responsive practices.

Our goal is to keep the total request under \$100,000, which aligns with the district's threshold for requiring board approval.

2nd Year would increase the FTE support capacity building which would be over the \$100,000 Threshold.

Year 1: \$99,163

Year 2: \$160,328 (if applicable and possible to extend)

These funds will support the district's efforts in addressing inequities and creating a more inclusive environment for all students, specifically our multilingual learners of English.

PRESENTERS: Dr. Zinnia Un, and CFO, Jessica Seay

**SUPPLEMENTARY
MATERIALS:**

[Meyer Memorial Trust Grant Application Form](#)

[Meyer Memorial Trust Grant Information](#)

RECOMMENDATION: Approve the grant application request for Meyer Trust Grant for the potential length of the grant up to two years.

PROPOSED MOTION: Move that the Tigard-Tualatin School District Board of Directors approve TTSD's applications to Meyer Trust Grant.