

SEVERANCE PAY FOR RETIRING TEACHERS

Please remember that in order to be eligible for severance pay, a retiring teacher must submit a letter of resignation to the Board of Trustees no later than December 1, 2024 at 5:00 p.m., if terminating employment at the end of the first semester. You are encouraged to forward your letter prior to this date. You may wish to refer to Article 8.C of the Negotiated Agreement for further information. Teacher Retirement System must be contacted, and an irrevocable election form completed by October 25, 2024 in order to be eligible to deduct additional contributions from termination pay on a tax-deferred basis. The Irrevocable Election Form is available in Human Resources or Teacher's Retirement website. The Teacher Retirement System can be reached at 1-866-600-4045.

Human Resources Office