

Summit School District RE-1 Summit County, Colorado



2024-2025 Adopted Budget

Prepared by Kara Drake, Chief Financial Officer

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

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Summit County, Colorado

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Summit School District RE-1
Summit County, Colorado

Introductory Section

Educate
Elevate
Empower



Business Services

150 School Road
P.O. Box 7
Frisco, CO 80443
phone: 970.368.1000
www.summitk12.org

June 27, 2024

Members of the Board of Education and
Residents of Summit School District

Transmittal of the 2024-25 Budget

We are pleased to present the annual budget of Summit School District for fiscal year 2024-25. This document reflects budget recommendations by staff and community members, and decisions by the Board of Education, to align resources with expenditures necessary to provide a quality, educational financing plan.

Overview

The budget document reflects the community’s input and interest in receiving a concise and comprehensive budget, which clearly communicates the financial operations of the district. This document is divided into four sections for ease of reference by the reader: Introduction, Organizational, Financial and Informational.

The total 2024-25 appropriation for all funds is \$100,052,832. The governmental accounting groups included are:

- | | |
|--|----------------------|
| General Fund | Bond Fund |
| Food Service Fund | Building Fund |
| Grant Fund | Capital Reserve Fund |
| Health Benefits Fund | Transportation Fund |
| Student Activity Fund | |
| Supplemental Capital Construction, Technology and Maintenance Fund | |

The mill levy for 2024-25 is estimated at 15.593 mills. A summary of the mill levy is included in the revenue portion of the Financial Section of the budget. A residential property owner in Summit School District will pay taxes of approximately \$104.47 per \$100,000 of market value compared to \$113.21 per \$100,000 of market value in 2023-24. Final assessment values will not be reported to the district until November 2024 and the actual 2024-25 tax rate will not be certified by the Board of Education until December 2024. Therefore, taxes may vary from this estimate.

District Priorities

Preparing caring, courageous, community-minded people who create a better world continues to be the district's purpose. Our mission is to create a learning community in which each and every person belongs, grows and thrives. In order to accomplish this, we have created three focus areas that represent the core elements of the work we will focus on through August 2026. Academic and personal success for every student, equity seeking systems, and family and community partnerships.

To succeed with this mission, we must make the necessary resources available to staff and students on a daily basis. We are committed to providing the best education possible to the children of Summit County.

Strong Financial Policies and Financial Condition

The Board of Education has put into practice strong financial policies and practices which has resulted in the Summit School District being in sound financial condition. These financial policies include:

- A balanced budget - expenses are adjusted to annual revenues with the intentional use of reserves;
- Reserve balance (savings) for unforeseen events of at least 10%;
- Annual independent audit;
- Quarterly financial reports;
- Financial information posted on the website for fiscal transparency.

State Funding and the Effect on Summit School District

This budget was prepared with an expected increase in funding of \$965.46 per student (8.6%). This increase includes an inflationary increase to per pupil funding of 5.2% as well as the buy down of the Budget Stabilization Factor.

Since 2009, the State of Colorado has faced significant challenges in funding PK-12 education. Funding for schools was reduced each year with a negative adjustment called the Budget Stabilization Factor. The cumulative impact of the Budget Stabilization Factor for SSD during this period is over \$38.4M. The 2024-25 year marks the first year since 2009 where the Budget Stabilization Factor has not been applied.

Budget Process

The District began its budget process for 2024-25 in November 2023 with the release of the governor's budget proposal. Budget meetings with stakeholders including the Board of Education, DAC, SACs, and district staff have been held. This input was used to develop the budget recommendation.

As the budget process began, the Board and Administrative Team reaffirmed the following guiding principles to consider when identifying budget recommendations:

- ✓ Allocate resources in alignment with the strategic plan action plans for each pillar:
 - Academic and personal success for every student
 - Equity seeking systems
 - Family and community partnership
- ✓ Funding decisions should be grounded in creating equitable systems based on data and in alignment with each school and department needs
- ✓ Achieve a balanced budget, only spending reserves on non-recurring items

- ✓ Take a long-term perspective by planning for program structure with sustainability and improvement over time.

2024-25 Budget Changes

Based upon the above process, the budget changes for 2024-25 include revenue and expense impacts and the use of fund balance.

1. **Major Revenue Changes** – Total change in revenue is an increase of \$4 million. This includes a net increase in Total Program Funding, due to an increase in Per Pupil Funding (PPF) and a decrease in Funded Pupil Count (FPC), additional funding from the state for Universal Preschool, reduction in the Rural Schools Funding and other changes in revenue and transfers.

2024-25 Revenue Changes	
Total Program Funding (PPF)	2,951,575
Universal Preschool Funding	315,630
Rural Revenue (one-time funds)	(606,165)
Other Changes in Revenue	585,450
Changes in Transfers	775,710
Total Revenue	\$ 4,022,200

2. **Major Expense Impacts**—Total expenditures increased by 3% or about \$1.7 million. Significant changes in expenditures include a \$2.8 million increase in salary and benefits (an average of 4.8% increase in salary for all employees and the addition of stipends and leave), a \$517,000 increase in FTE and a net decrease of \$1.6 million in school and department discretionary budgets.

2024-25 Expenditure Changes	
<i>Salary Increases for Employees</i>	
Attrition Savings (Salary & Benefits)	(283,921)
Late Hire/Vacancies Savings (Salary & Benefits)	(885,228)
Increased Salaries for Steps and Lanes (2.1%)	904,502
Increased Salaries for Annual Increase (2.7%)	1,198,991
Increase in District contribution to Health Benefits	1,273,165
Addition of Pregnancy and Bereavement Leave	212,988
Increase in Leave Buy Back Amounts	56,389
Addition of Stipends for Bilingual and SPED teachers and Board Cert. SSPs	328,726
<i>Total Salary Increases</i>	\$ 2,805,612

2024-25 Expenditure Changes	
<i>Staffing Changes</i>	
Increase of 1.88 FTE for Frisco Preschool Classroom	147,661
Increase 1.0 Translator for IEP support	61,178
Increased SPED 2.48 FTE due to enrollment (Avg Teacher \$102,850)	255,068
Exec Director of Academic and Personal Success	197,053
Convert Learning Svcs Para to Perm Sub	26,603
Admin Asst Work Day Reduction	(9,740)
Reduction Curriculum Coor (1.0 FTE)	(102,579)
Reduction Grant Mgr (0.1 FTE)	(10,567)
Reduction SVE AP (0.8 FTE)	(98,745)
Reduction Equity Director (0.8 FTE)	(113,140)
Increase SHS Dean to AP	35,052
Increase for support staff service awards	118,300
Increase SP FTE (0.1 FTE)	10,996
<i>Total Staffing Changes</i>	<i>\$ 517,140</i>
<i>Non-Salary Changes in Spending</i>	
One-time spending from FY24 (curriculum and safety)	(1,145,882)
Concurrent Enrollment Tuition	156,510
Increase in Utilities and Insurance	-
Curriculum Resources (Reallocated to fund Meg)	48,000
Increase to Athletics for additional coaches and addition of Cheer	21,160
El Pomar grant 15% match	15,000
Reduce food costs for meetings	(20,000)
Energy savings (1%)	(5,609)
School Discretionary budget reduction (10%)	(47,531)
Reduction in Math Leads	(14,610)
Reduce travel and conferences	(15,000)
Department Discretionary 10% reduction	(250,047)
Delay or downgrade of staff technology upgrades	(400,000)
Increase in Supt Purchased Services	15,000
<i>Total non-salary changes</i>	<i>\$ (1,643,009)</i>
Total Expenditure Change	\$ 1,679,743

3. **Impact on Reserves**— For 2024-25, the District will spend approximately \$1.3 million in reserves. The projected fund balance at the end of 2024-25 is \$7.1 million of which \$1.5 million is restricted in use. The remaining unrestricted fund balance of \$5.6 million represents 10.0% of General Fund expenditures.

These budget recommendations were provided to the Board of Education by the Administrative Team, the SSD Finance Committee and the District Accountability Committee. The team believes that these changes meet our guiding principles, however, recommends that the Board of Education continue to monitor the spend down of reserves and plan for long-term sustainability of District finances.

Summary

We are proud of our terrific staff and our caring learners. Summit students and staff are something special, and even as we recognize their tremendous achievements, we know there is more work to be done. Summit County community members can remain confident in the District's determination to maintain quality education programs and sound financial condition. The District continually strives to keep resources strategically focused on improving student learning, while accepting the responsibility of public funds' stewardship.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

PROFILE OF THE SCHOOL DISTRICT

The District is a body corporate and a political subdivision of the State of Colorado. In 1958, Summit School District was formed by a statewide reorganization of school districts. This reorganization combined six (6) small school districts in Summit County into one large district.

Summit School District covers approximately 516 square miles of mountainous terrain in the central Colorado Rockies. The towns and communities of the school district include: Breckenridge, Copper Mountain, Dillon, Frisco, Keystone, Montezuma, Silverthorne and Summit Cove. Summit School District is nestled between the ski areas of Arapahoe Basin, Breckenridge, Copper Mountain and Keystone. It is located 75 miles west of Denver and 25 miles east of Vail. The school district serves the year round Summit County population of 31,055 people with six (6) elementary schools, one (1) middle school and one (1) high school and (1) alternative junior and high school.

Summit School District operates under a locally elected, seven member board providing educational services as mandated by state and/or federal agencies. The legislative power of the School District is vested in the Board of Education, whose members are elected at successive biennial elections by the electors for staggered four-year terms. Members of the Board receive no compensation for their services to the District. The Board of Education governs the district's nine schools, staffed by 348.56 licensed employees, 160.49 classified employees, and 22.7 administrative/exempt employees. Educational services are provided to approximately 3,500 students.

Summit County first received worldwide attention in 1859 when prospectors discovered gold and silver in the surrounding hills. Not until 1946 did snow become business in Summit County, when Arapahoe Basin Ski area opened its slopes. With the opening of Breckenridge Ski area in 1961, Keystone in 1970, and Copper Mountain in 1972, "The Summit" became one of the greatest destination ski areas in the nation and was coined "Colorado's Playground".

In the context of ownership roughly 80% of the land in the County is public lands managed by the U.S. Forest Service and Bureau of Land Management. The remaining 20% is privately owned. The majority of the private lands are found in narrow bands along the valley bottoms and adjacent to the major road corridors.

The County's year-round population was 30,565 residents in 2022. Since 2000, Summit County's year-round population has grown 29%. With the reputation as a national and international center for winter sports and outdoor recreation, peak seasonal population on the weekends may swell to nearly 160,000 people. Monthly average population fluctuation indexes indicate that March has the highest seasonal population, May has the lowest. The County's permanent population is young, with persons over 65 accounting for 14.9% of the population compared to the State of Colorado at 16.1%.

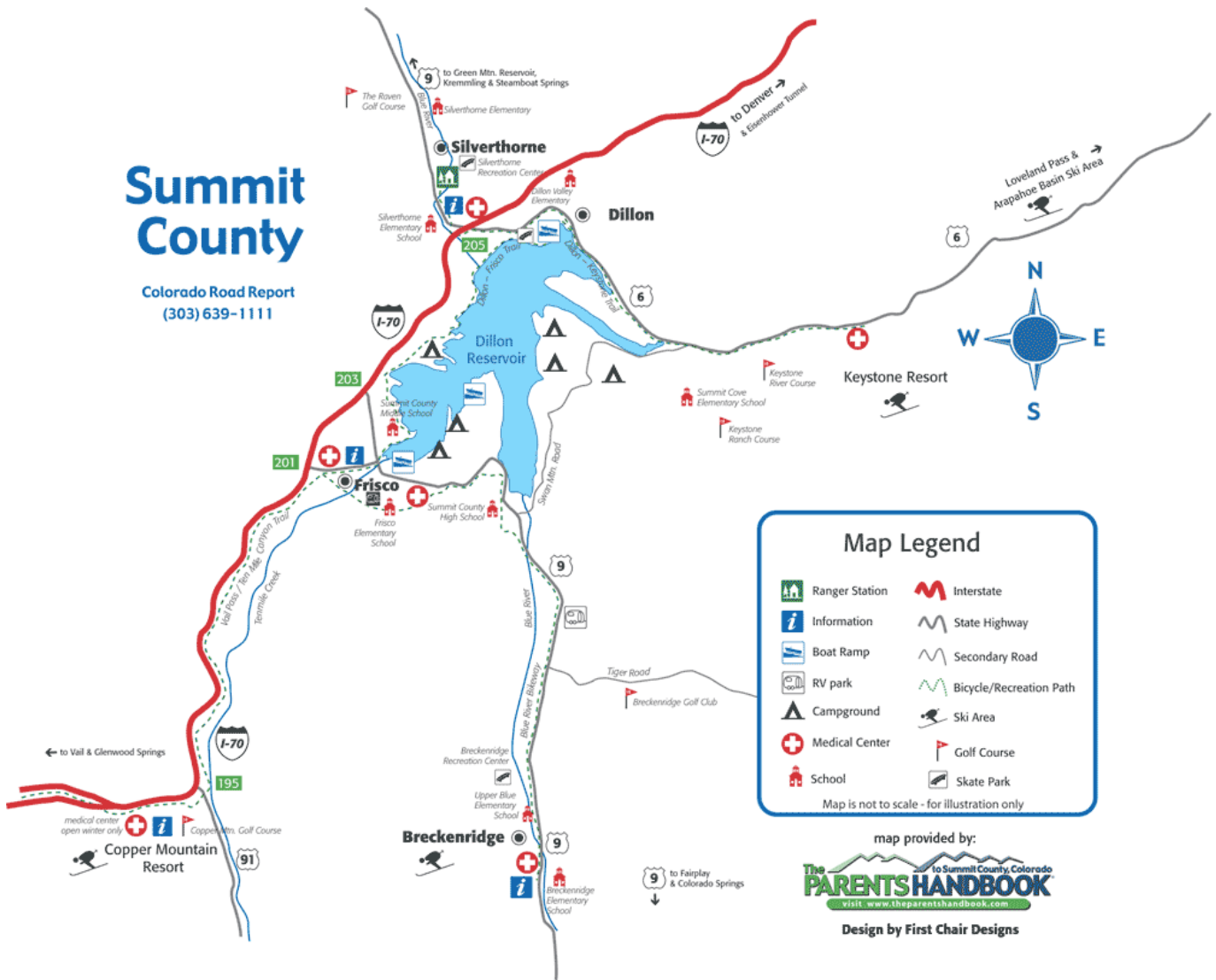
SUMMIT SCHOOL DISTRICT

Summit County, Colorado

MAP OF THE SCHOOL DISTRICT

Summit County

Colorado Road Report
(303) 639-1111



SUMMIT SCHOOL DISTRICT
Summit County, Colorado

PRINCIPAL OFFICIALS

Board of Education

- Ms. Consuelo Redhorse President
- Ms. Lisa Webster..... Vice President
- Ms. Johanna Kugler.....Secretary
- Mr. Chris Guarino.....Treasurer
- Ms. Julie ShapiroDirector
- Ms. Vanessa Agee.....Director
- Ms. Gayle Jones-Westerburg.....Director

District Administration

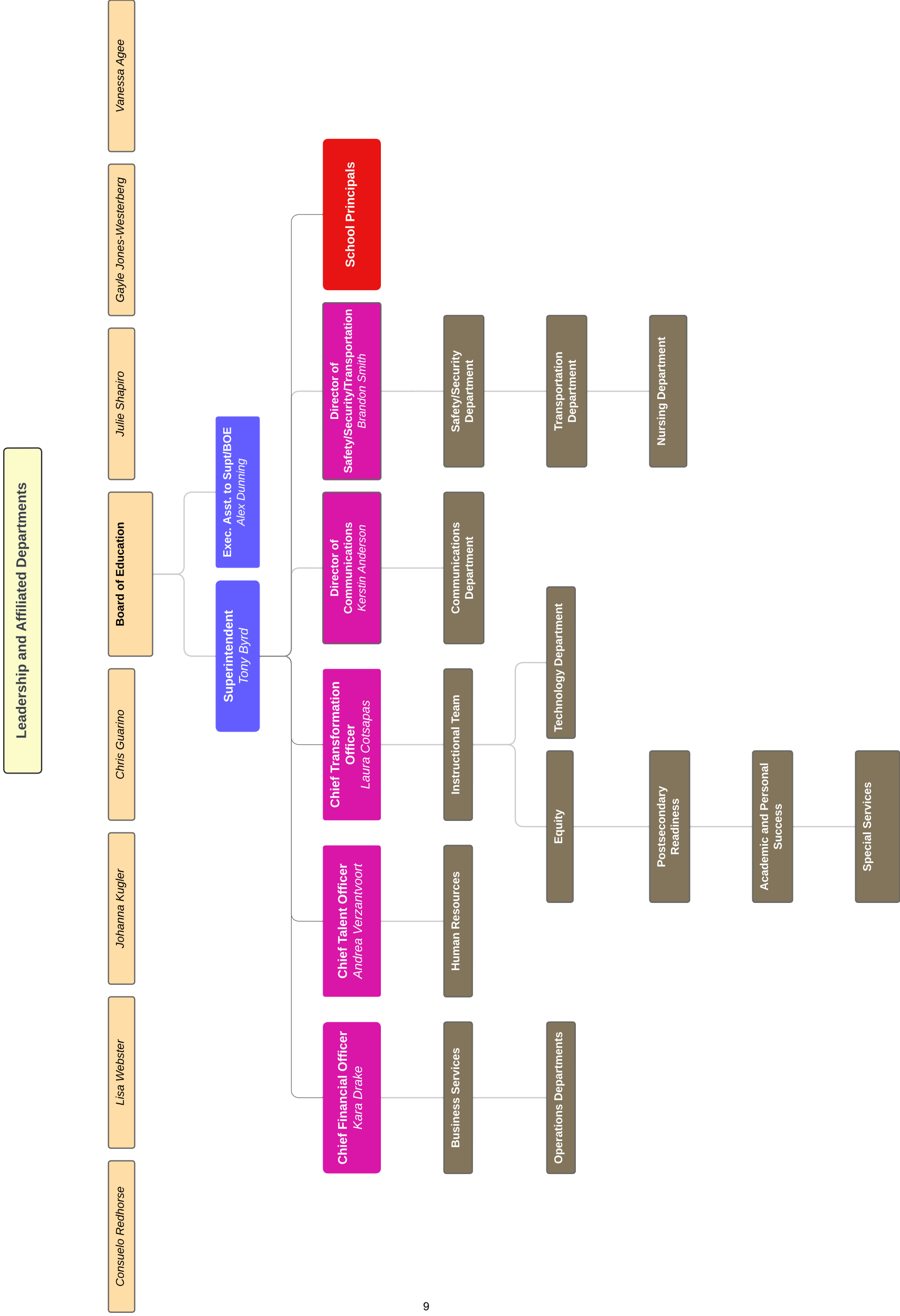
- Dr. Tony ByrdSuperintendent
- Ms. Laura Cotsapas..... Chief Transformation Officer
- Ms. Kara Drake Chief Financial Officer
- Ms. Andrea VerzantvoortChief Talent Officer

In accordance with federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, this institution is prohibited from discriminating on the basis of race, color, national origin, sex (including gender identity and sexual orientation), disability, age, or reprisal or retaliation for prior civil rights activity. Program information may be made available in languages other than English. Persons with disabilities who require alternative means of communication to obtain program information (e.g., Braille, large print, audiotape, American Sign Language), should contact the responsible state or local agency that administers the program or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. To file a program discrimination complaint, a Complainant should complete a Form AD-3027, USDA Program Discrimination Complaint Form which can be obtained online at: <https://www.usda.gov/sites/default/files/documents/USDA-OASCR%20P-Complaint-Form-0508-0002-508-11-28-17Fax2Mail.pdf>, from any USDA office, by calling (866) 632-9992, or by writing a letter addressed to USDA. The letter must contain the complainant's name, address, telephone number, and a written description of the alleged discriminatory action in sufficient detail to inform the Assistant Secretary for Civil Rights (ASCR) about the nature and date of an alleged civil rights violation. The completed AD-3027 form or letter must be submitted to USDA by:

1. **mail:**
U.S. Department of Agriculture
Office of the Assistant Secretary for Civil Rights
1400 Independence Avenue, SW
Washington, D.C. 20250-9410; or
2. **fax:**
(833) 256-1665 or (202) 690-7442; or
3. **email:**
program.intake@usda.gov

This institution is an equal opportunity provider.

Summit School District Org. Chart 2024-2025 2024/2025





Summit School District RE-1
Summit County, Colorado

Organizational Section

Educate
Elevate
Empower

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

DISTRICT VISION, MISSION AND GOALS

Vision

In Summit School District, we prepare caring, courageous, community-minded people who create a better world.

Throughout the 2020-21 school year, school board members and district leaders worked with parents, students, staff and community members to guide the development of a new strategic plan. The community conversations focused energy and ideas on common goals and priorities. From this work, Summit School District developed the 2021 Strategic Plan and Graduate Profile, which will guide the actions and priorities of the district moving into the future.

Mission Statement

Summit School District creates a safe learning community in which each and every person belongs, grows and thrives. In order to support our core values of equity, collaboration, curiosity and innovation, Summit School District has three main focus areas:



FOCUS AREA ONE:
**ACADEMIC AND
PERSONAL SUCCESS
FOR EVERY STUDENT**

Summit School District is committed to a broad definition of student success outlined in the Summit School District Graduate Profile and a diverse set of pathways to learning and graduation.



FOCUS AREA TWO:
**EQUITY SEEKING
SYSTEM**

Summit School District builds equitable learning experiences and environments that honor and build upon each and every student's cultural and personal identity.



FOCUS AREA THREE:
**FAMILY AND
COMMUNITY
PARTNERSHIP**

Summit School District partners with their community and families to enhance learning and support student success.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

DISTRICT VISION, MISSION AND GOALS

By successfully implementing the initiatives under the strategic priorities, Summit School District students will be able to demonstrate the graduate profile skills and competencies.



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

DISTRICT ACCOUNTABILITY COMMITTEE

As required by law, the Board of Education appoints a District Accountability Committee (DAC), which advises the Board of Education and is receptive to all persons or groups concerned about educational accountability, accreditation and educational achievement in Summit School District.

The DAC's purposes include:

1. Reviewing the District Unified Improvement Plan as well as each School Unified Improvement Plan.
 - The review shall determine whether each school's plan is complete and includes District regulatory and statutory mandates.
 - The review shall determine trends which may serve as a basis for District goals.
2. Promoting the identification and/or revision of District goals and priorities.
3. Assisting the board in the development of the annual report to the community.
4. Serving in an advisory capacity in the development, implementation, and evaluation of the District's plan for state accreditation.
5. Reviewing all charter school applications and making recommendations to the Board.
6. Recommending to the Board priorities for spending school district monies.
7. Assisting school personnel to increase parents' engagement with educators, including parents' engagement in creating students' READ plans, Individual Career and Academic Plans, and plans to address habitual truancy.

The DAC membership will strive to have membership consistent with representation of the District. The membership includes at least one representative from each school, whether an employee or a parent. Additionally, membership will strive to include people representing different populations, ethnicities and genders. Membership is for two years, starting September 1 and ending August 31.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ACCREDITATION CONTRACT

The State of Colorado requires all schools to be accredited. The Colorado Department of Education has determined that the Summit School District is meeting the intent of the requirements as set forth in Colorado State Board of Education Rules and will continue to be accredited.

Overview

No later than October 15th of each school year, districts must submit to the Department the accreditation category that the district has assigned to each school and the performance framework used by the district for that accreditation assignment, including evidence of the school's level of attainment on the State's four key performance indicators: Academic Achievement, Academic Growth, Academic Growth Gaps and Postsecondary and Workforce Readiness. Districts may use the state's SPF ratings to accredit their schools, or they may use their own local accreditation process, provided that their accreditation ratings correlate to the state's plan type assignment.

All districts must submit a plan that addresses how the district will improve its performance. All districts and schools, regardless of their accreditation category, must use the Department's District Unified Improvement Plan template.

Accreditation contracts have a term of one year and are automatically renewed each July so long as the district remains in the accreditation category of "Accredited with Distinction," "Accredited," or "Accredited with Improvement Plan." A district that is "Accredited with Priority Improvement Plan" or "Accredited with Turnaround Plan" will have its contract reviewed and agreed upon annually.

Each contract, at a minimum, must address the following elements:

- The district's level of attainment on the four key Performance Indicators— Student Achievement on Statewide Assessments, Student Longitudinal Academic Growth, Postsecondary and Workforce Readiness, and Progress Made on Closing the Achievement and Growth Gaps;
- The district's adoption and implementation of its Performance, Improvement, Priority Improvement or Turnaround plan (whichever appropriate based on the district's accreditation category);
- The district's implementation of its system for accrediting its schools, which must emphasize school attainment on the four key Performance Indicators and may, in the local school board's discretion, include additional accreditation indicators and measures adopted by the district; and
- The district's substantial, good-faith compliance with the provisions of Title 22 and other statutory and regulatory requirements applicable to districts and all Department policies and procedures applicable to the district, including the following:
 - The provisions of article 44 of title 22 concerning budget and financial policies and procedures;
 - The provisions of article 45 of title 22 concerning accounting and financial reporting; and
 - The statewide assessment administration and security policies adopted by the Department pursuant to section 22-7-409(4), C.R.S.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The District was formed under the laws of the State of Colorado and operates under an elected Board of Education. As required by Generally Accepted Accounting Principles (GAAP), the financial statements of the reporting entity include those of the District. No additional separate governmental units, agencies, or nonprofit corporations are included in the financial statements of the District since none are financially accountable to the District. Financial accountability includes but is not limited to, appointment of a voting majority of the organizations' governing body, ability to impose its will on the organization, a potential for the organization to provide specific financial benefits or burdens, and fiscal dependency.

The District does not exercise oversight responsibility over any other entity, nor is the District a component unit of any other governmental entity.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities.

A fund is a separate accounting entity with a self-balancing set of accounts. An account group, on the other hand, is a financial reporting device designed to provide accountability for certain assets and liabilities that are not recorded in the funds because they do not directly affect net expendable available financial resources.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types."

Governmental Funds

General Fund - The General Fund is the general operating fund of the District. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund (Bond Redemption) is used to account for the accumulation of resources for, and the payment of, general long-term obligation principal, interest, and related costs.

Capital Projects Fund - The Capital Projects Fund is used to account for the construction or acquisition of capital facilities. Receipts for these purposes arise from the sale of bonds, grants from other governmental units, property taxes, transfers from other funds or gifts from individuals or organizations.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Proprietary Funds

Enterprise Funds - Enterprise Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. It is the intent of the District that the costs of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenue earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Basis of Accounting

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

All proprietary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with operation of these funds are included on the balance sheet. Fund equity (i.e., net total assets) is segregated into contributed capital and retained earnings components. Proprietary fund-type operating statements present increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

Governmental funds are used to account for the government's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The government considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on general long-term debt that is recognized when due, and certain compensated absences and claims and judgments that are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Those revenues susceptible to accrual are property taxes, grant expenditure reimbursements, and charges for services.

Proprietary fund types utilize the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Budgets

Budgets are required by state law for all funds. Budgets are adopted on a basis consistent with generally accepted accounting principles, except for the Food Service Fund. The budget for the Food Service Fund is adopted on a basis consistent with GAAP, except that fixed asset acquisitions are treated as expenditures, depreciation is not budgeted, contributed capital is treated as revenue, and the values of commodities received and used are not included. Budgets are adopted in accordance with School District Budget Law, with annual appropriated budgets for each fund of the district. All appropriations lapse at fiscal year end.

The modified accrual basis of accounting is the basis of accounting for all funds, except for the Food Service Fund. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available; expenditures are recorded when the related fund liability is incurred. The accrual basis of accounting is utilized by the Food Service Fund, wherein revenues are recorded when earned and expenses are recorded at the time liabilities are incurred. Depreciation is computed and recorded as an operating expense and expenditures for fixed assets are shown as increases to assets.

Expenditures may not legally exceed appropriations at the fund level. Authorization to transfer budgeted amounts between departments within any fund and the reallocation of budget line items within any department within any fund rests with the Superintendent of Schools. Revisions that alter the total appropriation of any fund must be approved by the Board of Education. Appropriations are based on total funds expected to be available in each budget year, including beginning fund balances and reserves as established by the Board of Education. Variances between budget and actual result from the non-expenditure of reserves, non-occurrence of anticipated events, scheduling of capital projects and normal operating variances. All appropriations lapse at fiscal year end.

Encumbrances

Encumbrances represent commitments related to unperformed contracts for goods and services. Encumbrance accounting - under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation - is utilized in all funds. Encumbrances outstanding at year-end are considered immaterial and thus are not reported as reservations of fund balances.

Cash and Investments

In order to facilitate the recording of cash transactions and maximize earnings on investments, the District has combined the cash and investments of all funds and maintains accountability for each fund's equity in the pooled cash and investments.

All funds of the District are eligible for investments and may be combined in an investment instrument to maximize earnings. Investment earnings using combined funds are recorded in the General Fund per Board Policy, except for earnings on investments of the Building Fund and/or held under certain trust agreements. Investments are stated at cost or amortized cost.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET DEVELOPMENT PROCESS

Budget Overview

The annual operating budget represents the District's plan to ensure financial resources are spent in as efficient and effective manner as possible to meet the District's goals. It has been developed to allocate the District's resources to programs and services that add value to the educational excellence the district provides its students.

The purpose of this budget document is to serve as a policy document, financial plan, operational guide and communication device.

Budget Process

The Summit School District budget process is on-going. It is developed to strategically focus the district's resources into programs and services that meet the changing needs of students.

Based upon input from the Board of Education, the Administrative Team, the District Accountability Committee, each school's School Accountability Committee (SAC), negotiated salary agreements and other relevant information, the Business Services department develops budget guidelines for allocation of funds. The budget guidelines and all information necessary to develop a budget are sent to each budget manager to determine the placement of allocated funds which best meets the needs of their students or departments.

During May, the Superintendent of Schools submits to the Board of Education a proposed budget for all funds for the fiscal year commencing the following July 1. The budget includes proposed expenditures and the means of financing them. Public comment is encouraged by the Board of Education to obtain taxpayer comments. Prior to June 30, the budget is adopted by formal resolution.

The budget process does not end with the final approval of the new fiscal year's budget. As costs are incurred during the current year, they are recorded against the program and line item budget amount so that an accurate picture of the comparison between expenditures and budget allocation always exists. Any revisions that alter the total of any fund appropriation must be approved by the Board of Education.

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BUDGET CALENDAR

2024-25 Budget Timeline

NOV/DEC

Governor's State Budget proposal released

Proposed Capital Projects presented to the Board of Education

Budget timeline presented to the Board of Education

MARCH

Staffing allocations given to schools
Schools and Departments develop department level budgets

District Leadership develop funding priorities in alignment with strategic plan

Health Benefits Committee meets to review health benefits fund

MAY

Teacher salary and benefit negotiations

Legislature approves School Finance Act and CDE gives guidance on Colorado State Budget

Proposed budget presented to DAC, Finance Committee and Board of Education

JAN/FEB

Current year October count presented to the Board of Education

District Leadership discuss Guiding Principles and strategic plan priorities

Revised budget for current year presented to Board of Education, if needed

APRIL

Schools and Departments finalize department level budgets

Health Benefits Committee provides final recommendations to the Board of Education

JUNE

Public Hearing at Board of Education meeting for budget

Board of Education adopts fiscal year 2024 budget and appropriates dollars by fund

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET DOCUMENT

This budget document was designed to provide the general public with extensive and readable information about the school system. It is intended, also, as a working reference document for administrators and other school personnel.

The Table of Contents lists every topic covered in this document and its page number. As an additional aid, the document is divided into the following four sections:

- **Introductory Section** - Provides general information about the school system, including composition of the School Board and organizational chart.
- **Organizational Section** - The District's budget is condensed in budget summary form for those readers who may not be interested in more detailed information. In addition, the budget development process is a presentation of revenue sources and comparative budgetary data.
- **Financial Section** - In the financial section, each area is described by its current activities and its budget amount. As a result, budget information is organized by each area, identifying the services each level or department provides. It includes all governmental funds, a summary of revenue and expenditures for the general fund and all other funds of the District.
- **Informational Section** - This last section includes a multitude of miscellaneous types of information typically sought by interested parties over past years including performance measures, enrollment trends, staffing and employee trends, revenue and expenditure trends and the glossary.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET FACTS AND ASSUMPTIONS

The 2024-25 budget was developed knowing certain facts and making certain assumptions based on information available at the time of preparation. These facts and assumptions are as follows:

Facts

1. Legislators determined the amount of funding for K-12 education for 2024-25. The budget has been prepared with a per pupil funding increase of 8.6% from \$11,223.90 in the January Revised Budget to \$12,189.36 in the Colorado Public School Finance Act. This is an inflationary increase of 5.2% along with the buy down of the Budget Stabilization factor and the addition of the Rural Schools funding.
2. Funded Pupil Count (FPC) taken on October 1, 2024 is projected to decrease by about 33 students from 3,470.3 in 2023-24 to 3,437.3 in 2024-25. The change in count is due to incoming Kindergarten classes being smaller than graduating 12th grade classes.
3. This budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government, and other sources using methods recommended in the Colorado Department of Education's Financial Policies and Procedures Handbook. This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee negotiations, contracted services and anticipated changes in economic conditions.
4. Beginning fund balances plus revenues equal expenditures and ending reserves in all funds.
5. The Board of Education has completed negotiations with teaching staff. For 2024-25, teachers will receive steps and lanes and teacher starting salary will be increased to \$54,000. These changes will result in an average total increase of 4.8% for a full-time teacher. Special Service Providers will receive the same average increase as teachers. Licensed staff in Special Education and those who demonstrate Bilingual proficiency will also receive a \$2,500 stipend.
6. The Board of Education is committed to offering competitive compensation for support staff. All support staff will receive a 2.0% experience increase and 2.8% annual increase, for a total increase of 4.8%. Salary schedules will be increased 2.8% at the minimum and the maximum will be calculated as 155% of the minimum. In addition, support staff service stipends will be increased to recognize staff with longer service time in the District.
7. The Board of Education is committed to offering competitive compensation for administrative staff. All administrative staff will receive a 2.0% experience increase and 2.8% annual increase, for a total increase of 4.8%. Salary schedules will be increased 2.8% at the minimum and the maximum will be calculated as 140% of the minimum.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET FACTS AND ASSUMPTIONS

8. The District will remain self-insured and will continue to offer two medical plans; the Healthy Measures PPO and a High Deductible Health Plan (HDHP) with HSA. Additional coverage for Gender Affirmation care has been added to both plans. No other plan changes were made for 2024-25.

The District will continue to offer an additional dental option for those staff members who would like to elect orthodontia coverage with the rate for this enhanced plan being slightly higher than the current traditional plan. All wellness and preventative care items will continue to be covered under both plans at 100%. All plan features including telemedicine, wellness and patient advocacy will continue. Voluntary Life and AD&D will remain in place.

9. The District will offer additional leave benefits to support families in the form of paid pregnancy disability leave and bereavement leave. A birth parent will be able to access 6-8 weeks of paid leave following the birth of a child. Non-birth parent will be able to access 4 weeks of paid leave following the birth or adoption of a child. All employees may access up to five days bereavement leave in the event of a death in their family or loss of pregnancy.
10. The Public Employees Retirement Association (PERA) rates automatically adjust each year based on provisions established in Senate Bill 18-200. No changes to employee or employer contribution rates will occur this year.

Assumptions

1. The ratio for assessment of residential property is expected to remain the same at 6.7%. The ratio for assessment of commercial property is expected to increase to 29.0% from 27.9% in 2023-2024.
2. The District will levy an estimated total of 15.593 mills based upon an estimated assessed valuation of \$3,584,060,976. The 2023-24 mill levy was 16.904. This decrease is the result of higher assessed valuation and decrease in Bond payments due to the payoff of the 2004 issuance. A property owner in Summit School District will pay an estimated \$104.47 per \$100,000 of market value in 2025 compared to \$113.26 per \$100,000 of market value in 2024.
3. The estimated non-collectable or recoverable property tax is 0.24%.

Summit School District RE-1
Summit County, Colorado

Financial Section All Governmental Funds


Educate
Elevate
Empower

Summit School District
Proposed Budget
Appropriation Resolution
FY 2024/25


Appropriation Resolution #2023-24-5

Be it resolved, by the Board of Education of Summit School District in Summit County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	64,709,757
 Special Revenue Funds	
Food Service Fund	2,556,960
Designated Purpose Grants Fund	2,823,211
Pupil Activity Fund	1,669,335
Transportation Fund	2,406,632
Health Benefits Fund	6,160,901
 Bond Redemption Fund	
Bond Redemption Fund	14,460,572
 Capital Projects Funds	
Capital Reserve Fund	87,957
 Supplemental Capital & Tech Fund	
Supplemental Capital & Tech Fund	5,177,508
 Total Appropriation	 \$100,052,832
Appropriation per Student Count	30,100

Signed by:

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 Consuelo Redhorse, President

Signed by:

799C314124A642A...

 Johanna Kugler, Secretary

Summit School District
Proposed Budget
Use of Beginning Fund Balance Resolution
FY 2024/25

Use of Beginning Fund Balance Resolution

RESOLUTION NUMBER __#2023-24-6
A Resolution of the Board of Education of the Summit School District
Authorizing the Use of a Portion of
Beginning Fund Balance as Authorized by Colorado Statutes

WHEREAS, C.R.S. 22-44-105 1.5 (a) & (c) states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, inter-fund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the Supplemental Capital Construction and Technology Fund, General Fund, Food Service Fund, Bond Fund, Capital Reserve Fund and Student Activity Fund are sufficient to allow for the expenditures and the action will not lead to an ongoing deficit.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105 1.5 (a) & (c), the Board of Education authorizes the use of a portion of the fiscal year 2024-2025 Beginning Fund Balance for the following funds:

- Supplemental Capital Constructin and Technology Fund, in the amount \$1,593,447 to spend down beginning fund balance.
 - General Fund, in the amount \$8,435,010 to spend down beginning fund balance.
 - Food Service Fund, in the amount \$321,927 to spend down beginning fund balance.
 - Bond Fund, in the amount \$9,016,393 to spend down beginning fund balance.n
 - Capital Reserve Fund, in the amount \$84,957 to spend down beginning fund balance.
 - Student Activity Fund, in the amount \$769,335 to spend down beginning fund balance.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purposes set forth.

ADOPTED AND APPROVED this June 20, 2024.

Signed by
Consuelo Redhorse
Consuelo Redhorse, President

06/27/2024

DATE



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

General Fund

Fund Structure

Description: The General Fund is used to account for resources traditionally associated with the general operations of the school district. These activities are not required legally or by sound financial management to be accounted for in another fund.

Major Services: The General Fund consists of the following major functions:

- Elementary Education
- Middle School Education
- High School Education
- Special Education
- English Language Acquisition
- Preschool
- Central Office
- Maintenance of Building and Grounds
- District Insurance

Revenue Structure

The 2024-25 budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government, and other sources using methods recommended in the Colorado Department of Education's Financial Policies and Procedures Handbook.

Major revenue sources are local property taxes (81.7%) specific ownership taxes (4.4%) and state revenue (9.1%). Together they comprise the majority of the total General Fund revenues. In 2024-25 these three sources are estimated to account for \$53.5 million in General Fund revenues.

- **Local Property Taxes:** Local property taxes are estimated at \$46 million in 2024-25. These taxes are derived from a mill levy applied to all commercial and residential property within the district. The estimated mill levy for 2024-25 General Fund is 12.828 mills based upon an assessed valuation of \$3,584,060,976. This is a decrease from the 2023-24 levy of 12.929 mills.
- **Specific Ownership Taxes:** Specific ownership taxes represent \$2.5 million for 2024-25 or 4.4% of the General Fund revenue. These taxes are vehicle license taxes collected by the county and forwarded to all taxing entities within the county as a percent of the mills levied.
- **State Revenue:** The State revenue consists of state equalization, categorical funding for special education, gifted education and English language acquisition and funding for Universal Preschool. The funding for 2024-25 is estimated to be \$5 million or 9.1% of the General Fund revenue. For the first time since 2009, state funding will not be adjusted by the Budget Stabilization (BS) factor. The BS factor was introduced in 2009 and reduced funding to schools. The year over year impact of the BS factor for Summit School District from 2009 to 2024 is \$38.4 million.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

- All Other Income: Other General Fund revenue sources include:
 - Tuition and fees of \$807,679 or 1.4%,
 - Interest income of \$703,386 or 1.2%,
 - Other miscellaneous revenue of \$1,001,752 or 1.8%.
- Federal Revenue: Federal Revenue accounts for \$293,177 or 0.5% of the total General Fund net revenues.

Expenditure Structure

This budget's expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee negotiations, contracted services and anticipated changes in economic conditions.

Total estimated expenditures for 2024-25 in the General Fund are \$56,385,586. The appropriations are distributed as follows: Salary (67.5%), Benefits (21.6%), Purchased Services (6.5%) and Supplies and Materials (4.4%). The General Fund accounts for the majority of the day-to-day operations of the school district with the exception of the Food Service, Grant and Transportation Funds.

- Salary and Benefits: Since most personnel and major functions of the school district are located within the General Fund, it is not surprising that salary and benefits represent a significant proportion of total expenditures, or about 89.1% of the total budget. For 2024-25, salaries account for \$38.0 million and benefits account for \$12.2 million of the total \$56.4 million in General Fund expenditures. Salary and benefits will continue to represent a major portion of fund expenditures as school districts are labor intensive.

Salaries increased 4.1% over the prior year, this is the net change of the estimated increase in salaries and assumptions in savings from attrition and vacancies.

Benefits are projected to increase 13.5% for 2024-25. This is the net change of the additional cost of District health insurance contributions and PERA and Medicare on salary increases for staff.

- Purchased Services. Purchased services account for \$3.6 million or 6.5% of the total General Fund expenditures. The 2024-25 budget decreases 3.9% over the prior year due to one time spending in 2023-24.
- Supplies and Materials. Supplies and Materials represent \$2.5 million or 4.4% of the total General Fund expenditures. This is a decrease of 31.0% over the prior year primarily due to reductions in Curriculum and Technology spending.

Other Financing Uses

- The final spending category in the General Fund is transfers, which account for \$-1,174,261. The only fund receiving a transfer for 2024-25 is the Transportation Fund.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

Operating Revenues and Expenditures

General Fund revenue is expected to increase by 6.1% for the 2024-25 school year. This is a result of a projected increase in funding from the State of Colorado for PreK-12 school districts through the Colorado School Finance Act.

General Fund expenditures are projected to increase by 3.1% for 2024-25. This is the result of salary and benefits increases for staff and reductions in Purchased Services and Supplies.

For 2024-25, the District will spend approximately \$1.3 million in reserves. The projected fund balance at the end of 2024-25 is \$7.1 million of which \$1.5 million is restricted in use. The remaining unrestricted fund balance of \$5.6 million represents 10.0% of General Fund expenditures. The Board of Education has established a goal of a minimum of 10.0% to be held in unrestricted reserves annually.

Bond Redemption Fund

The Bond Redemption Fund provides revenues based on a property tax mill set by the school board to satisfy the District's bonded indebtedness on an annual basis. The district has a tax levy for indebtedness; therefore, this fund is required by Colorado Revised Statute 22-45-103(b).

The Bond Redemption Fund is budgeted at a level of \$14.5 million in funds available with \$9 million of this amount carried forward as a beginning balance for 2024-25 to meet the December 2024 debt service payment. The only source of revenue for this fund is local property taxes. For 2024-25 local property taxes are projected to be \$5.4 million, which will be carried forward to make the December 2025 payment. The projected mill levy for 2024 is 1.519 mills based on an estimated assessed valuation of \$3.585 billion.

Expenditures for 2024-25 are \$9.2 million for the repayment of principal and interest on outstanding current bonds. The outstanding general obligation debt (principal and interest) at June 30, 2024 will be \$72.6 million, with final maturity scheduled for December 1, 2036.

The anticipated reserve at the end of 2024-25 is \$5.3 million, which will be used to pay the December 2025 debt service payment.

Building Fund

The Building Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of equipment from Bond Proceeds. The Building Fund was fully spent in 2022-23.

Capital Reserve Fund

The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment. It is required by Colorado Revised Statute 22-45-103(c). The Capital Reserve Fund is budgeted with funds available and appropriations of \$87,957. There are no expenditures expected for 2024-25. The remaining fund balance is restricted for Turf Field Replacement, which will happen at a future time.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

Food Service Fund

The Food Service Fund is used to account for all activity of the food service program. The food service program provides breakfast and lunch at all nine district schools. The District food service program is operated through a contract with Chartwells. This fund is an enterprise fund and is mandatory under C.C.R. 301-11-3.11. The Food Services Fund is budgeted at \$2.4 million in total expenditures for 2024-25 and will spend approximately \$190,000 in fund balance to support the food service program.

Grant Fund

The Grant Fund is provided to maintain a separate accounting for federal and state grant programs which are restricted to the type of expenditures for which they may be used, and which may have a different fiscal period than that of the District. The fund is budgeted at \$2.8 million to provide available funding authorization to accept new grants as the District continues to seek alternative funding sources. The largest grants are currently IDEA Special Education and Title I.

Health Benefits Fund

The Health Benefits Fund accounts for self-insurance funding of employee health and dental insurance. This plan is administered by a third-party administrator and has “stop loss” reinsurance of \$120,000 to limit liability on large claims. The plan currently insures roughly 352 employees of which 206 have selected single coverage, 31 have elected employee plus one other and 115 have enrolled in family coverage. Additionally, of the 352 employees, 80 have elected the Healthy Measures PPO plan and 272 have elected the HDHP Plus plan. This fund is projected to collect \$6.2 million in revenue. Total expenditures are \$6.2 million in claims and fees.

Student Activity Fund

The Student Activity Fund is used to account for assets held for students participating in organized clubs. The Student Activity Fund is budgeted for \$1.7 million in funds available and appropriations. It is completely self-funded.

Supplemental Capital Construction, Technology and Maintenance Fund

The Supplemental Capital Construction, Technology and Maintenance Fund is required by Colorado Revised Statute 22-45-103(j) to account for a November 2016 voter approved tax levy for the purpose of funding capital construction, technology and maintenance. This fund is budgeted with funds available and appropriations of \$5.2 million. Expenditures for 2024-25 are projected to be \$2.8 million for replacement of vehicles, capital projects and the continued maintenance costs associated with the district One2World initiative. The projected mill levy for 2024-25 is 1.0 mills based on an estimated assessed valuation of \$3.585 billion.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BUDGET SUMMARY

Transportation Fund

The Transportation Fund is used to account for the costs of the Transportation Department. The voters of Summit School District approved a tax levy to pay for excess transportation costs in November 1999 and November 2007 for a total of \$880,000; therefore, this fund is required by Colorado Revised Statute 22-45-103(f). The Transportation Fund is budgeted with \$2.4 million in funds available and appropriations. Revenues for the fund are local property taxes, trip fees and a transfer from the General Fund as necessary to cover expenditures not otherwise funded. The projected mill levy for 2024-25 is 0.246 mills based on an estimated assessed valuation of \$3.585 billion.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

MILL LEVY

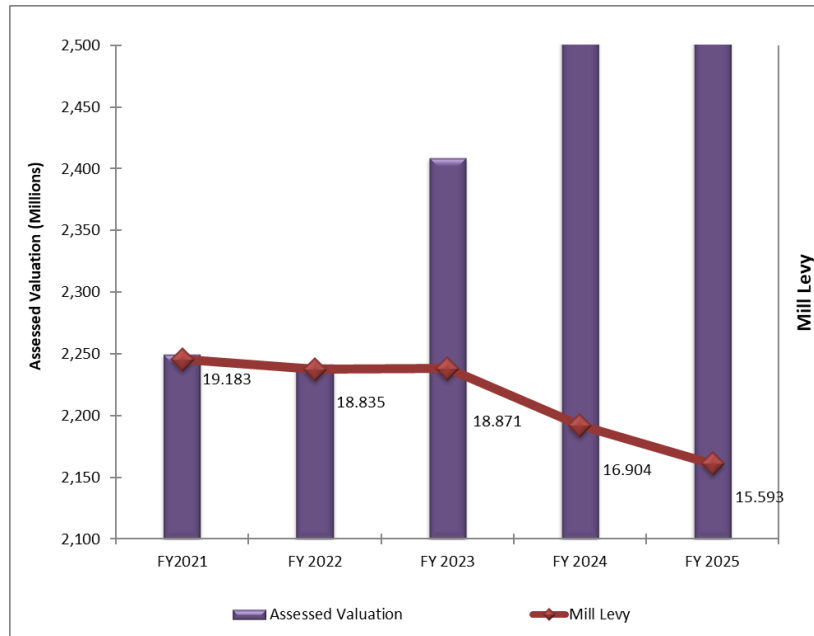
Mill Levy

The General Fund mill levy for 2024-25 is estimated to be 12.828 mills, a slight decrease from the 2023-24 levy of 12.929 mills. The estimated 2024-25 mill levy for the Bond Redemption Fund is 1.519 mills, the Transportation Fund is 0.246 mills and the Supplemental Capital Construction, Technology and Maintenance Fund is 1.0 mills.

A property owner in Summit School District will pay an estimated \$104.47 per \$100,000 of market value in 2024-25 compared to \$113.26 per \$100,000 of market value in 2023-24. Final assessment values will not be reported to the District until November 2024; the actual 2024-25 mill levy for the District will not be certified by the Board of Education until December 2024. Therefore, an accurate calculation of the tax cost to the homeowner will be determined on December 15, 2024.

Assessed Valuation

The District currently estimates that the assessed valuation or “tax base” for 2024-25 will be \$3,584,060,976. This estimated assessed valuation is based on projections received from the Colorado State Legislative Council. This amount represents an increase from the 2023-24 assessed value of \$3,381,189,600.



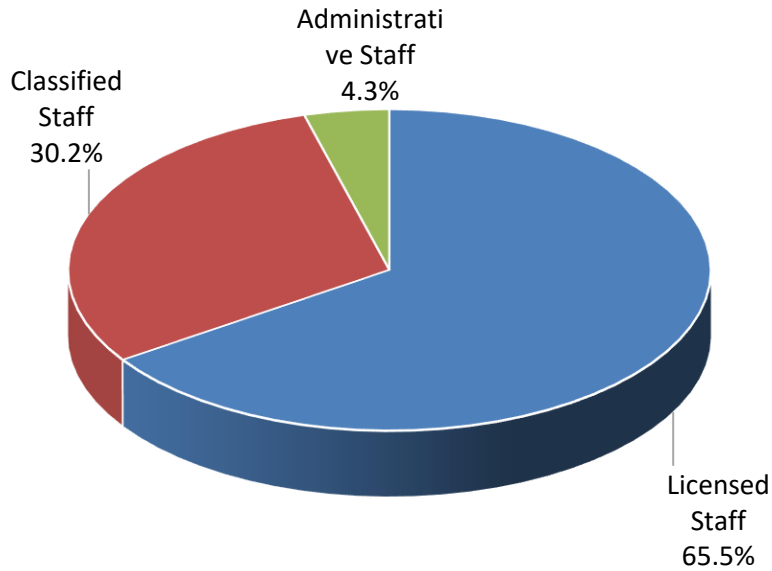
	FY2021	FY 2022	FY 2023	FY 2024	FY 2025
General Fund	13.969	13.722	13.695	12.929	12.828
Full Day Kindergarten Fund	0.000	0.000	0.000	0.000	0.000
Bond Fund	3.823	3.753	3.811	2.715	1.519
Transportation Fund	0.391	0.360	0.365	0.260	0.246
Supp Cap Const & Tech	1.000	1.000	1.000	1.000	1.000
Total	19.183	18.835	18.871	16.904	15.593
Assessed Valuation	\$ 2,249,526,050	\$ 2,241,567,490	\$ 2,409,049,400	\$ 3,381,189,600	\$ 3,584,060,976

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF DISTRICT STAFFING

	<u>2022-23</u> <u>Actual FTE</u>	<u>2023-24</u> <u>Rev Bud FTE</u>	<u>2024-25</u> <u>Budget FTE</u>	<u>Percent</u> <u>of Increase</u>
Licensed	291.01	339.52	348.56	2.7%
Classified	127.19	163.98	160.49	-2.1%
Administrative/Exempt	17.50	23.50	22.70	-3.4%
Total Staff	435.70	527.00	531.75	0.9%



Salary Expense All Funds	<u>2022-23</u> <u>Actual</u>	<u>2023-24</u> <u>Rev Budget</u>	<u>2024-25</u> <u>Budget</u>	<u>Percent</u> <u>of Increase</u>
Licensed	\$ 23,579,257	\$26,378,896	\$ 27,532,005	4.4%
Classified	6,810,686	9,119,184	9,405,285	3.1%
Administrative/Exempt	2,685,666	3,058,693	3,136,970	2.6%
Part-Time	727,471	609,928	777,950	27.5%
Extra Duty Pay	898,531	990,669	969,518	-2.1%
One Time Pay	95,635	61,008	-	0.0%
Total Salary	\$ 34,797,247	\$ 40,218,378	\$ 41,821,728	4.0%

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMARY OF STUDENT ENROLLMENT

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
PreK-5	1,732	1,615	1,680	1,673	1,612	1,443
6-8	848	823	844	784	777	755
9-12	1,010	1,025	1,105	1,193	1,183	1,126
Total Enrollment	3,590	3,463	3,629	3,650	3,572	3,324
Funded Pupils	3,511.0	3,466.3	3,541.0	3,549.5	3,470.3	3,437.3





Summit School District RE-1
Summit County, Colorado

Financial Section General Fund

Educate
Elevate
Empower

2024-2025 Adopted Budget

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

GENERAL FUND FIVE YEAR
SUMMARY OF REVENUE AND EXPENDITURES

Summary of assumptions:

2024-25 - General Fund revenue from the School Finance Act will increase by 5%. Total spending will be reduced by one time spending.

2025-26 - General Fund revenue from the School Finance Act will increase by 4%. Expenditures will increase by 4%.

2026-27 - General Fund revenue from the School Finance Act will increase by 3%. Expenditures will increase by 3%.

	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	<u>Actual</u>	<u>Actual</u>	<u>Actual</u>	<u>Rev Budget</u>	<u>Forecast</u>	<u>Forecast</u>	<u>Forecast</u>
Beginning Fund Balance	\$ 11,208,118	\$10,378,689	\$11,796,150	\$ 11,402,567	\$8,435,010	\$7,149,910	\$ 5,759,865
Revenue:							
Property taxes	31,533,893	33,660,412	33,305,845	43,773,638	45,997,505	47,837,405	49,272,527
Specific ownership taxes	2,415,365	2,237,091	2,304,698	2,431,177	2,504,112	2,604,276	2,682,405
State and Federal revenue	5,497,341	8,308,793	10,703,082	4,534,586	5,260,313	5,470,726	5,634,847
County revenue	494,046	486,934	317,477	428,313	240,636	240,636	240,636
Tuition and fees	1,530,607	639,661	719,670	604,739	807,679	807,679	807,679
Interest income	795,348	36,866	508,837	758,315	703,386	703,386	703,386
Other revenue	779,342	873,087	877,302	497,489	761,116	761,116	761,116
Transfer (out)	(476,191)	(1,117,421)	(1,340,577)	(1,949,971)	(1,174,261)	(1,174,261)	(1,174,261)
Total revenue	56,389	45,125,423	47,396,334	51,078,286	55,100,486	57,250,963	58,928,335
					7.9%	3.9%	2.9%
Expenditures:							
Salaries	27,029,871	29,696,706	31,604,610	36,572,540	38,068,616	39,591,361	40,779,101
Benefits	8,119,268	8,428,781	9,352,971	10,744,121	12,199,595	12,687,579	13,068,206
Purchased services	3,146,805	2,823,833	3,403,929	3,762,698	3,615,291	3,759,903	3,872,700
Supplies	3,300,764	2,758,642	3,428,407	3,626,484	2,502,084	2,602,167	2,680,232
Total expenditures	41,596,708	43,707,962	47,789,917	54,705,843	56,385,586	58,641,009	60,400,240
					3.1%	4.0%	3.0%
Net Income (Loss)	(829,429)	1,417,461	(393,583)	(3,627,557)	(1,285,100)	(1,390,046)	(1,471,904)
Ending Fund Balance	\$ 15,000	\$ 11,796,150	\$ 11,402,567	\$ 7,775,010	\$ 7,149,910	\$ 5,759,865	\$ 4,287,961
Fund Balances:	153,000						
Non-Spendable	70,454						
Restricted (TABOR)	(20,000)	126,300	294,800	126,300	126,300	126,300	126,300
Unassigned	9,190,604	10,491,550	9,849,867	6,301,010	5,618,631	4,161,357	2,618,862
Total Fund Balance	\$ 10,378,689	\$ 11,796,150	\$ 11,402,567	\$ 7,775,010	\$ 7,149,910	\$ 5,759,865	\$ 4,287,961
Unassigned as % of Exp	22.1%	24.0%	20.6%	11.5%	10.0%	7.1%	4.3%

Summit School District

Proposed Budget

General Fund

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Revised Budget FY 23-24	FY24 Budget v FY25 Budget	Proposed Budget FY24-25
Total Beginning Fund Balance	11,208,118	10,378,688	11,796,151	11,402,567	0	8,435,010
Revenues						
Local Revenue	35,058,834	37,189,442	37,217,781	48,223,251	2,791,183	51,014,434
Intermediate Revenue	590,431	741,546	317,477	0	0	0
State Revenue	5,497,340	8,308,793	10,703,082	4,531,329	435,807	4,967,136
Federal Revenue	96,864	3,063	498,571	273,677	19,500	293,177
Total Revenues	41,243,469	46,242,844	48,736,911	53,028,257	3,246,490	56,274,747
<i>Revenue Per Pupil</i>				15,519		16,930
Total Resources Available	52,451,587	56,621,532	60,533,062	64,430,824	3,246,490	64,709,757
<i>Revenue Per Pupil</i>				18,856		19,467
Expenditures						
Regular Instruction	18,455,063	20,915,179	22,479,875	24,871,837	1,362,493	26,234,330
Counseling	1,954,985	1,101,522	1,815,291	2,032,092	311,816	2,343,908
Media	671,765	1,658,625	701,523	1,294,041	(388,881)	905,160
Office	2,605,885	2,999,935	2,945,926	3,485,787	(136,376)	3,349,411
Building Maintenance	2,225,130	2,129,862	2,763,434	2,969,443	256,624	3,226,067
Athletics/Activities	790,414	1,112,888	1,111,167	1,140,095	166,957	1,307,052
Special Education	2,663,538	2,890,546	3,091,209	3,795,069	579,764	4,374,833
English Language Acq.	1,360,333	1,635,827	1,769,760	2,248,460	408,038	2,656,498
Preschool	1,200,244	1,237,681	1,563,020	1,713,581	286,695	2,000,276
Central Office	7,408,246	5,831,057	7,001,724	7,891,422	(1,004,396)	6,887,026
Maintenance	1,599,622	1,708,355	1,991,583	2,603,987	(209,952)	2,394,035
District Insurance	661,483	486,485	555,406	660,029	46,961	706,990
Total Expenditures	41,596,708	43,707,960	47,789,918	54,705,843	1,679,743	56,385,586
<i>Expenditure Per Pupil</i>				16,010		16,963
Other Financing Uses						
Transfers Out	476,191	1,117,421	1,340,577	1,949,971	(775,710)	1,174,261
Total Other Financing Uses	476,191	1,117,421	1,340,577	1,949,971	(775,710)	1,174,261
Surplus/(Deficit)	(829,430)	1,417,463	(393,583)	(3,627,557)	2,342,457	(1,285,100)
Reconciliation to GAAP Basis:						
Pension Direct Distribution -	0	665,163	1,848,268	1,848,268	0	1,848,268
Pension Expense	0	(665,163)	(1,848,268)	(1,848,268)	0	(1,848,268)
Fund Balances						
Restricted -Non-Spendable	170,485	126,360	294,800	126,300	0	126,300
Restricted - TABOR	1,017,600	1,178,300	1,257,900	1,347,700	57,279	1,404,979
All Other Fund Balance	9,190,603	10,491,491	9,849,867	6,301,010	(682,379)	5,618,631
Total Fund Balance	10,378,688	11,796,151	11,402,567	7,775,010	(625,100)	7,149,910
<i>Unassigned as % of Exp</i>	22.1%	24.0%	20.6%	11.5%		10.0%
Total Expenditures & Fund Balance				64,430,824	1,054,643	64,709,757

Total Appropriation(Ending Fund Balance + Expense)

\$64,709,757



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GENERAL FUND SUMMARY OF REVENUE & EXPENDITURES

General Fund Revenues:

The District receives its revenue primarily from local sources in the General Fund. Total estimated revenue for the 2024-25 budget is \$56,274,747. The majority of this revenue becomes available to the District through the Colorado Public School Finance Act.

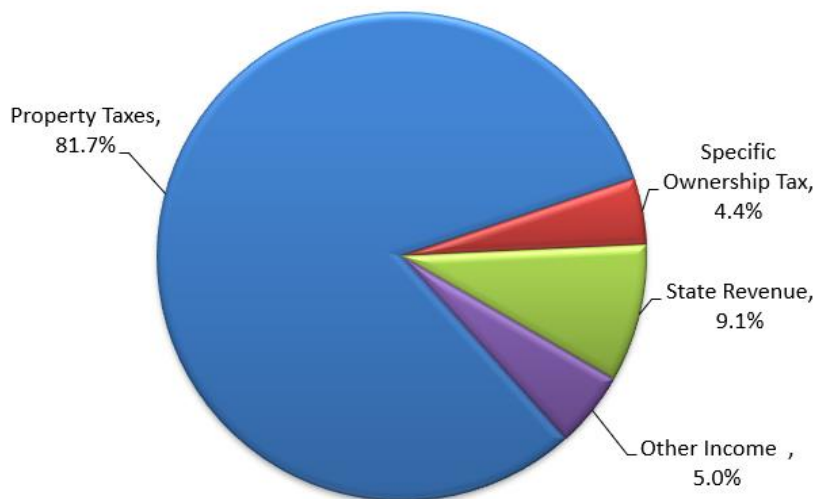
The Colorado Public School Finance Act is based on the pupil count taken on October 1, or the date designated by the Colorado Department of Education, of the budget year. Thus, this estimated revenue to the General Fund is based on the projected funded pupil count of 3,437.3, which includes all kindergarten students being funded at full time. The estimated per pupil funding is \$12,189.36 per pupil that results in the District General Fund receiving \$41,898,487 in property taxes, specific ownership taxes and state equalization. This is an increase of \$2.9 million in funding from the 2023-24 revised budget.

Preschool students will also be funding through the new state Universal Preschool Program. Students are funded based on age and hours of attendance. For 2024-25, the estimated revenue for Preschool is \$1,185,550.

In addition, the Colorado School Finance Act allows the district to levy mills to collect property taxes for the override election of November 1989, 2001, 2007, 2010 and 2019; the “hold-harmless” provision in the Colorado School Finance Act; the cost-of-living election in November 2001 and for the recovery of abated taxes. This revenue is estimated at \$7,699,911.

In addition to the Colorado School Finance Act, the District receives categorical funding for pupil transportation, the Exceptional Children’s Education Act, English as a Second Language, Gifted and Talented and Vocational Education from the state as well as fees and interest income. The budget estimates for other income is \$5,490,798.

General Fund Revenue



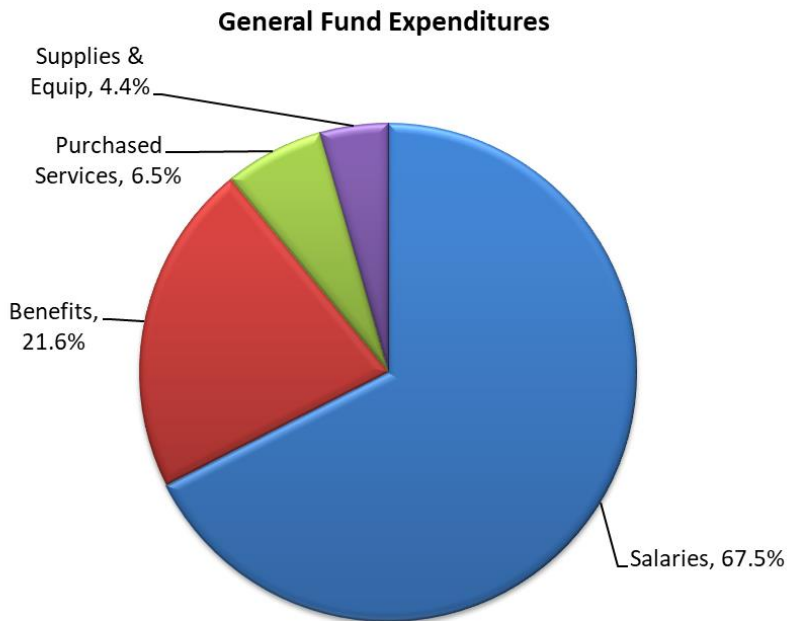
SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GENERAL FUND SUMMARY OF REVENUE & EXPENDITURES

General Fund Expenditures:

Total estimated expenditures for 2024-25 in the General Fund are \$56,385,586. The District's major expenditures are salary 67.5%; benefits 21.6%; purchased services 6.5%, including utilities, and supplies and equipment 4.4% of the total budget.



	2022-23 Actual	2023-24 Revised Budget	2024-25 Budget	% of Total	(Decrease)
Salaries	\$31,604,610	\$ 36,572,540	\$ 38,068,616	67.5%	4.1%
Benefits	11,201,239	10,744,121	12,199,595	21.6%	13.5%
Purchased services	3,403,929	3,762,698	3,615,291	6.5%	-3.9%
Supplies & equipment	3,428,407	3,626,484	2,502,084	4.4%	-31.0%
Total Expenditures	49,638,185	54,705,843	56,385,586	100.0%	3.1%



Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
GENERAL FUND
TOTAL GENERAL FUND SUMMARY

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Regular Programs							
Elementary Schools	11,497,334	13,008,887	13,353,313	15,757,048	704,617	16,461,665	44.1%
Middle Schools	6,288,798	6,796,883	7,094,394	7,901,459	75,863	7,977,322	21.3%
High Schools	8,917,110	10,112,240	11,369,509	12,134,788	792,153	12,926,941	34.6%
Subtotal	26,703,242	29,918,010	31,817,216	35,793,295	1,572,633	37,365,928	100%

Special Programs							
Special Education	2,663,538	2,890,546	3,091,209	3,795,069	579,764	4,374,833	48.4%
ELA	1,360,333	1,635,827	1,769,760	2,248,460	408,038	2,656,498	29.4%
Preschool	1,200,244	1,237,681	1,563,020	1,713,581	286,695	2,000,276	22.1%
Subtotal	5,224,115	5,764,053	6,423,989	7,757,110	1,274,497	9,031,607	100%

Support Services							
Central Office	7,408,246	5,831,057	7,001,724	7,891,422	(1,004,396)	6,887,026	69.0%
Maintenance	1,599,622	1,708,355	1,991,583	2,603,987	(209,952)	2,394,035	24.0%
District Insurance	661,483	486,485	555,406	660,029	46,961	706,990	7.1%
	9,669,351	8,025,897	9,548,713	11,155,438	(1,167,387)	9,988,051	100%

Total Expenditures	41,596,708	43,707,960	47,789,918	54,705,843	1,679,743	56,385,586	
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	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	18.50	18.50	17.50	22.50	0	22.70
Teachers (Licensed)	234.15	244.65	250.69	309.31	(2)	306.89
Support	55.12	47.10	40.89	44.90	0	45.38
Secretaries	25.27	23.77	23.50	28.29	1	29.08
Maintenance	9.00	9.00	8.00	10.00	(2)	8.00
Nurses	4.35	3.48	3.85	4.35	0	4.35
Technology	4.00	3.00	4.00	5.00	0	5.00
Coordinators & Managers	24.85	12.50	13.07	18.74	0	19.18
Custodians	18.06	17.40	15.40	24.55	2	26.40
Total FTE	393.30	379.40	376.89	467.64	(1)	466.98

Transportation	16.91	16.40	17.08	21.8	1	22.70
Food Service	17.08	19.95	18.32	23.05	(0)	23.05
Grants	14.61	24.71	23.40	14.51	5	19.02
Total FTE	48.6	61.06	58.787	59.36	5	64.765

Total All FTE	441.90	440.46	435.68	527.00	5	531.75
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Total Membership	3463	3629	3633	3596	(24)	3572
Special Education	366	388	424	368	29	397
ELA	883	948	982	961	1	962
At Risk	1197	974	1197	1235	238	1473

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

EXPENDITURE DETAIL INTRODUCTION AND OVERVIEW

The following expenditure detail to compares five years of expenditures (2024-25 budget, 2023-24 revised budget, 2022-23 actual, 2021-22 actual, and 2020-21 actual). A summary page is presented for each category followed by the detailed pages. The budget is grouped into the following categories:

- Elementary Education
- Middle School Education
- High School Education
- Special Programs
- Support Services

Instructional budgets at the elementary, middle and high levels include teachers, paraprofessionals, librarians, counselors, office personnel, custodians, instructional supplies and utilities. Costs, which are incurred to operate the school but managed centrally for cost effectiveness, i.e., maintenance of buildings, human resources, etc., are summarized in the support component section.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ALLOCATION OF BUDGET TO SCHOOLS

The District's schools are allocated resources on the basis of projected funded pupil count. This funding is designated through two formulas, which cover the costs of:

- Staffing, i.e. teachers, paraprofessionals, counselors, librarians, principals, office personnel, etc.
- Supplies, equipment, and staff development.

Staffing is allocated to buildings to support administrative functions including principals, office personnel, custodian, etc. Classroom staffing is allocated through a staffing formula, which ensures that staffing is distributed to schools equitably. Schools may allocate their staff differently depending on the needs of their student population. This flexibility encourages the collaborative input of local school advisory committees. The staffing levels for each educational level are:

Elementary Schools	14.13 students/staffing unit or 7.07 staff/100 students
Middle School	14.48 students/staffing unit or 6.90 staff/100 students
High School	16.11 students/staffing unit or 6.21 staff/100 students

Starting in 2015-16, SSD implemented Range Placement of Units: Projected students will be calculated using the highest value of projected current year, the average of current year and prior year, or the average of current year and two prior years. This resulting value is placed inside predefined ranges and will be funded at the average funding amount of units within that range.

Per pupil allocation for instructional supplies, equipment and staff development is allocated as follows for each level. This amount was reduced by 10% in 2024-25.

Elementary School	\$108.00
Middle School	\$135.90
High School	\$135.90

Differences in budgeted costs per school do occur and are primarily the result of variations in:

- Number of pupils
- Square footage of school
- Age of school
- Utility costs
- Experience of staff

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

STUDENT FEES

Students shall not be charged an instructional fee as a condition of enrollment in school or as a condition of attendance in any class that is considered part of the academic portion of the District's educational program, except tuition when allowed by law. However, the District requires students to pay for expendable materials above the basic requirement, athletic/activity fees and miscellaneous fees for field trips.

The fees for Summit School District for 2024-25 are as follows:

Elementary Schools

Materials fee	\$22.00 per student
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Middle School

Materials fee	\$44.00 per student
Interscholastic Athletic fee (\$55/sport in FY12)	\$65.00 per sport
Intramural Athletic fee (\$30/sport FY12)	\$40.00 per sport
Major Activity fee (after school) (\$25/sport FY12)	\$40.00 per activity
Minor Activity fee (\$15/sport FY12)	\$20.00 per activity

High School

Materials fee	\$55.00 per student
Interscholastic Athletic fee, except Ice Hockey (\$125 FY18)	\$150.00 per sport
Ice Hockey fee (\$325 FY18)	\$500.00 per participant
Activity fee, except Speech (\$50 FY18)	\$70.00 per activity
Speech team fee (\$90 FY18)	\$110.00 per participant
Parking fee (\$55 FY12)	\$65.00 per semester

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

USER CHARGES

The user charges for Summit School District for 2023-24 are as follows:

Preschool

Full-day preschool tuition	\$800.00 per month Sept - May
Half-day preschool tuition	\$400.00 per month Sept - May

Food Service Lunch Prices

Preschool – 5 th Grade (\$3.00 in FY12)	\$0.00 per meal
6 th – 8 th Grade (\$3.25 FY12)	\$0.00 per meal
9 th – 12 th Grade	\$0.00 per meal
Milk	\$0.60 per carton

Food Service Breakfast Prices

Preschool – 12 th Grade	\$0.00 per meal
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SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ELEMENTARY SCHOOL PROGRAM (K-5)

The Summit School District has six elementary schools: Breckenridge Elementary, Dillon Valley Elementary, Frisco Elementary, Silverthorne Elementary, Summit Cove Elementary, and Upper Blue Elementary. District preschool programs are offered at the Dillon Valley, Frisco, Silverthorne, Summit Cove and Upper Blue. All of the District's elementary schools are authorized in the International Baccalaureate Primary Years Programme (PYP).

Per Colorado Revised Statute, full-day kindergartners must attend school 870 hours and grades 1 through 5 must attend school 968 hours per year. At Summit School District all elementary students attend more than the required hours. All elementary schools bell schedules are:

Monday – Tuesday	8:45-3:55
Wednesday	8:45-3:05
Thursday - Friday	8:45-3:55

Each school offers a culturally diverse, positive, productive learning environment with opportunities to apply learning to real life situations. Elementary students are challenged with problem solving activities and higher levels of thinking in order to become good decision makers.

The following services and programs are offered in each elementary school:

- Articulated, scope and sequenced curriculum based upon the Colorado Model Content Standards in Reading and Writing, Math, Science, History, Geography, Civics, Economics, Music, Visual Arts, Health, and Physical Education
- Special programs to meet individual needs of students including Gifted & Talented, Special Education, English Language Development, Title I, Head Start, and Colorado Preschool Program.
- Small class size
- Specialists in technology, media, counseling, English language acquisition, reading, student health services, and special education services
- Parent involvement in PTAs, school advisory accountability committees, and school volunteer programs

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
ELEMENTARY EDUCATION

Exp by Object	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Salaries	8,458,172	9,711,237	9,819,376	11,530,075	285,133	11,815,208	71.8%
Employee Benefits	2,398,638	2,596,819	2,752,819	3,418,846	421,837	3,840,683	23.3%
Purchased Services	207,548	221,590	241,845	255,985	28,985	284,970	1.7%
Supplies & Equipment	432,975	479,241	539,272	552,142	(31,338)	520,804	3.2%
Other	0	0	0	-	0	0	0.0%
Total Instruction	11,497,334	13,008,887	13,353,313	15,757,048	704,617	16,461,665	100%

Cost Per Student \$ 11,229

Exp by Program	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Regular Instruction	8,348,613	9,453,370	9,928,360	11,539,981	581,135	12,121,116	73.6%
Counseling	554,013	599,959	436,117	794,636	(6,242)	788,394	4.8%
Media	359,667	406,638	304,410	308,590	173,462	482,052	2.9%
Office	1,291,051	1,387,099	1,458,683	1,704,148	(134,428)	1,569,720	9.5%
Building Maintenance	943,990	1,161,822	1,225,744	1,409,693	90,690	1,500,383	9.1%
Total Instruction	11,497,334	13,008,887	13,353,313	15,757,048	704,617	16,461,665	100%

Staff FTE:	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Administrators	7.50	7.50	7.50	7.50	(1)	6.70
Teachers (Licensed)	124.08	121.45	121.10	121.53	(2)	119.35
Support	8.16	7.60	5.34	4.37	1	5.74
Secretaries	6.50	6.50	6.30	6.29	0	6.29
Custodians	11.66	12.00	12.00	12.05	(0)	12.00
Total FTE	157.90	155.05	152.24	151.74	(2)	150.08

Total Membership	1476	1541	1504	1479	(13)	1,466
Special Education	141	157	153	146	22	168
ELA	497	525	502	541	(52)	489
At Risk	516	465	557	590	25	615

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BRECKENRIDGE ELEMENTARY SCHOOL



Principal: Ann-Mari Westerhoff
Address: 312 Harris St., P.O. Box 1213
Breckenridge, CO 80424

Mascot: Bulldog
Colors: Black/Red/White

Phone: (970) 368-1300

Vision Statement

“Our school community believes in all members being seen, heard, and valued in order to empower them to pursue their passion, purpose, and greatness.”

School Profile



Breckenridge Elementary is a small neighborhood school nestled in the Breckenridge community. We value hands-on learning and connecting those experiences with the Colorado Academic Standards to implement “Applied Learning” within the framework of the International Baccalaureate Primary Years Programme. We embed experiences into our curriculum that allow students to apply their learning outside of our school’s walls. This makes learning relevant and engaging for students. The applied learning experiences encourage deeper thinking and also allow students to practice the essential skills of the IB learner profile while taking advantage of the environment and community in which we live.

Our staff believes in educating and supporting the whole child. Our number one priority is building relationships and living an “it takes a village” attitude. We are thankful for the support of our parent and community stakeholder groups to ensure that every child grows and thrives. Everyone has played a role in our success and we are a true team!

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Breckenridge Elementary School

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	1,194,002	1,278,380	1,380,207	1,655,959	116,306	1,772,265	72.1%
Employee Benefits	383,720	385,320	442,226	496,191	82,342	578,533	23.5%
Purchased Services	26,383	30,123	36,626	38,200	(846)	37,354	1.5%
Supplies & Equipment	51,912	59,706	69,111	67,944	971	68,915	2.8%
Other		0	0	0	0	0	0.0%
Total Instruction	1,656,017	1,753,529	1,928,168	2,258,294	198,773	2,457,067	100%
				<i>Cost Per Student</i>		\$ 12,731	

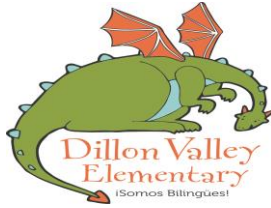
	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	1,255,365	1,340,671	1,465,597	1,648,680	132,398	1,781,078	72.5%
Counseling	102,119	75,762	94,262	133,338	6,413	139,751	5.7%
Media	19,124	14,858	14,198	47,136	21,152	68,288	2.8%
Office	188,610	188,846	187,761	230,690	(2)	230,688	9.4%
Building Maintenance	90,799	133,392	166,351	198,450	38,812	237,262	9.7%
Total Instruction	1,656,017	1,753,529	1,928,168	2,258,294	198,773	2,457,067	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	1.00	1.00	1.00	1.00	0	1.00
Teachers (Licensed)	18.25	17.15	17.65	18.23	(1)	17.50
Support	1.72	0.86	0.78	0.44	1	1.33
Secretaries	1.00	1.00	0.97	1.00	(0)	0.97
Custodians	1.00	2.00	2.00	2.00	0	2.00
Total FTE	22.97	22.01	22.40	22.67	0	22.80

Total Membership	180	198	200	197	(4)	193
Special Education	12	15	15	14	3	17
ELA	7	4	8	6	8	14
At Risk	11	13	14	13	15	28

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

DILLON VALLEY ELEMENTARY SCHOOL



Principal: Marci Briones
Asst Principal: Nicole Luse
Address: 0180 Deer Path Road, P.O. Box 4788
Dillon, CO 80435
Phone: (970) 368-1400

Mascot: Dragon
Colors: Silver/Blue

Mission Statement

Dillon Valley's Mission is to develop high achieving, caring, world language learners who contribute to the development of a better community.

Vision

Our vision is to be a cooperative team of parent, teacher and student learners striving to create a safe and nurturing environment that cultivates respectful, caring and global citizens who take responsibility for creating a better world for themselves and others.

School Profile

Dillon Valley Elementary School is a bilingual, International Baccalaureate elementary school nestled in the heart of the Rocky Mountains. Each day, staff members invite and challenge approx. 400 PreK-5 grade students in a safe, respectful, inclusive learning environment.

DVE is a dynamic learning environment for staff, students, parents and community members. We are a Professional Learning Community and we are committed to continuous improvement. We strive to be clear about what students need to learn. We develop systems to monitor students' learning and we respond in a variety of ways when we detect that students may not be reaching their potential. We work hard to offer an engaging learning environment infusing the curriculum with hands-on, real world applications. Students learn to collaborate and co-operate while working to their greatest potential.

Our goal is to educate the whole child. Through our character education program we promote internationalism and the International Baccalaureate (IB) attitudes that lead toward the development of a caring learner.

Valuing all Language Learners Equally (el Valle) we embarked on the inaugural year of the Dual Language Academy in 2005. Our program goals are to: graduate students who are bilingual and biliterate ensure high academic achievement and instill sociocultural competence.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Dillon Valley Elementary School

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	2,118,405	2,348,871	2,345,223	2,595,694	10,217	2,605,911	71.8%
Employee Benefits	495,327	552,967	598,391	765,575	86,459	852,034	23.5%
Purchased Services	52,325	50,150	50,043	53,875	15,137	69,012	1.9%
Supplies & Equipment	89,172	103,106	110,319	107,605	(6,198)	101,407	2.8%
Other		0	0	0	0	0	0.0%
Total Instruction	2,755,228	3,055,093	3,103,975	3,522,749	105,615	3,628,364	100%

Cost Per Student \$ 9,498

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	2,041,896	2,287,538	2,321,498	2,619,549	144,864	2,764,413	76.2%
Counseling	94,952	100,637	103,675	130,417	(8,140)	122,277	3.4%
Media	142,095	135,911	143,907	111,503	66,164	177,667	4.9%
Office	294,149	316,930	334,742	417,461	(101,311)	316,150	8.7%
Building Maintenance	182,136	214,077	200,153	243,819	4,038	247,857	6.8%
Total Instruction	2,755,228	3,055,093	3,103,975	3,522,749	105,615	3,628,364	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	2.00	2.00	2.00	2.00	(1)	1.50
Teachers (Licensed)	30.10	28.90	29.60	27.70	0	27.75
Support	3.32	2.41	1.65	0.44	1	1.07
Secretaries	1.50	1.50	1.42	1.41	0	1.41
Custodians	3.00	2.00	2.00	2.00	0	2.00
Total FTE	39.92	36.81	36.67	33.55	0	33.73

Total Membership	378	398	388	387	(5)	382
Special Education	39	47	45	37	11	48
ELA	194	210	202	205	(21)	184
At Risk	163	144	194	199	4	203

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

FRISCO ELEMENTARY SCHOOL

Inquire*Think*Act

Principal: Todd Kirkendall
Address: 800 Eighth Ave., P.O. Box 4820
Frisco, CO 80443
Phone: (970) 368-1500

Mascot: Panther
Colors: Red/Black

Mission

Frisco Elementary guides children toward reaching their highest potential through inquiry, thinking skills, and taking action as internationally-minded students.

Vision Statement

Frisco Elementary students will be inquirers, thinkers, and active citizens that contribute to our 21st century global community.

School Profile

Frisco Elementary serves students in the towns of Frisco and Copper Mountain. We have many students who choose to come from surrounding communities and counties. We have approximately 257 students enrolled in our PK through 5th grade program for the 2020-2021 school year.

We are an IB World School and join our district as a full IB district. The Primary Years Programme aims to develop inquiring, knowledgeable and caring young people who help to create a better and more peaceful world through intercultural understanding and respect.

We have also been designated by the Summit School Board as a STEM-focused school. We incorporate STEM (science, technology, engineering, & math) inquiries into our daily curriculum using the design thinking process. We also engage students with specially planned opportunities throughout the year such as elementary electives that focus on student and teacher passions. We offer student Electives to enhance student learning and passion in subject areas outside the curriculum.

We offer a Pre-K program on Tuesdays through Fridays in a full-day session. It is a play-based curriculum implemented through small group learning centers and individualized instruction. Special education services and the Colorado Preschool Program are available for those who qualify. We offer full day kindergarten program five days a week. Our full day program is funded through the district and tuition is not charged.

Throughout the year, Frisco students are given the opportunity to participate in a variety of programs including: Jump Rope Club, BOKS Kids Health Program, D.A.R.E, Creative Arts Club, Green Team, Choir, Optimist Ball Clubs, Chess Club, Mindfulness, Unity Club, Sewing, Leadership Girls on the Run, Reading Bingo and a variety of STEM clubs. Students of Frisco Elementary are empowered to independently guide their own learning and self care.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Frisco Elementary School

Exp by Object	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of	
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total	
Salaries	1,233,728	1,463,060	1,536,304	1,741,367	100,490	1,841,857	72.7%	
Employee Benefits	367,465	402,541	446,900	512,004	74,269	586,273	23.1%	
Purchased Services	31,999	32,433	35,614	39,450	(539)	38,911	1.5%	
Supplies & Equipment	60,306	65,019	66,932	75,890	(9,415)	66,475	2.6%	
Other		0	0	0	0	0	0.0%	
Total Instruction	1,693,498	1,963,053	2,085,751	2,368,711	164,805	2,533,516	100%	
<i>Cost Per Student \$</i>							<i>12,299</i>	

Exp by Program	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Regular Instruction	1,292,349	1,446,759	1,573,191	1,752,713	95,707	1,848,420	73.0%
Counseling	52,166	79,553	86,377	135,429	8,504	143,933	5.7%
Media	23,666	48,036	500	5,370	43,676	49,046	1.9%
Office	164,219	197,514	224,070	243,653	12,295	255,948	10.1%
Building Maintenance	161,097	191,192	201,612	231,546	4,623	236,169	9.3%
Total Instruction	1,693,498	1,963,053	2,085,751	2,368,711	164,805	2,533,516	100%

Staff FTE:	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Administrators	1.00	1.00	1.00	1.00	0	1.00
Teachers (Licensed)	19.20	18.80	18.60	17.80	(0)	17.42
Support	0.11	0.21	0.18	0.44	0	0.44
Secretaries	1.00	1.00	0.97	0.97	0	0.97
Custodians	2.00	2.00	2.00	2.00	0	2.00
Total FTE	23.31	23.01	22.75	22.21	(0)	21.83

Total Membership	242	236	217	207	(1)	206
Special Education	18	24	27	22	5	27
ELA	23	27	27	26	6	32
At Risk	41	28	41	32	21	53

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMIT COVE ELEMENTARY SCHOOL



Principal: Julie Johnson
Address: 0727 Cove Blvd.
Dillon, CO 80435
Phone: (970) 368-1700

Mascot: Coyote
Colors: Blue/Black

Mission

Summit Cove Elementary will ensure each child learns to his/her maximum potential. Our mission is to develop inquiring, knowledgeable and caring young people who help to create a better and more peaceful world through intercultural understanding and respect. We encourage children across the world to become active, compassionate and lifelong learners who understand people and culture. We want children to become globally minded.

Touchstone

“We seek to reach the summit of academic excellence and character”.

School Profile

As you enter Summit Cove Elementary the first sound you might hear is drilling and loud, excited children. You have just walked into the STEM and Makerspace Place. Our school “flipped” the old computer lab to make room for a STEM center. In there you will see learning that is being built from the ground up. This can include design thinking, coding and sharing on a global scale. Or if you take a peek, some students are building robots, or sewing for a “client”. This is just a sample of the learning, collaborating and connecting that happens everyday here in Summit Cove.

In addition, each of our students has their own device for learning, sharing and collaborating. These devices take them around the globe. This week students were scuba diving in a coral reef and exploring the inside of the human body. You never know where our kids are headed. It is a real-life “MAGIC SCHOOL BUS” at Summit Cove Elementary. Summit Cove is an amazing school, with incredible students and teachers embracing learning in the 21st century. Summit Cove Elementary prides itself on being a community school where teachers, parents, and the community work together in partnership to educate all of our students to their highest potential.

Summit Cove Elementary is the hub of the community. The school serves the neighborhoods within Summit Cove, Keystone, and Montezuma; approximately 250 PK-5 students.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Summit Cove Elementary

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	1,278,798	1,504,698	1,382,629	1,720,868	(5,259)	1,715,609	71.7%
Employee Benefits	401,388	457,122	443,678	510,159	50,598	560,757	23.4%
Purchased Services	24,931	30,222	31,488	37,600	(2,808)	34,792	1.5%
Supplies & Equipment	65,409	68,026	75,598	86,310	(3,784)	82,526	3.4%
Other		0	0	0	0	0	0.0%
Total Instruction	1,770,525	2,060,068	1,933,393	2,354,937	38,747	2,393,684	100%
				<i>Cost Per Student \$</i>		<i>12,598</i>	

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	1,223,135	1,411,040	1,390,073	1,635,712	131,007	1,766,719	73.8%
Counseling	86,524	108,683	44,998	154,332	(32,184)	122,148	5.1%
Media	93,239	113,603	51,935	62,110	(29,263)	32,847	1.4%
Office	218,175	234,857	233,825	267,151	(39,563)	227,588	9.5%
Building Maintenance	149,452	191,885	212,562	235,632	8,750	244,382	10.2%
Total Instruction	1,770,525	2,060,068	1,933,393	2,354,937	38,747	2,393,684	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	1.00	1.00	1.00	1.00	0	1.00
Teachers (Licensed)	18.75	18.00	17.30	17.80	(0)	17.68
Support	1.00	1.00	0.88	0.88	(0)	0.44
Secretaries	1.00	1.00	0.97	0.97	0	0.97
Custodians	1.80	2.00	2.00	2.00	0	2.00
Total FTE	23.55	23.00	22.15	22.65	(1)	22.09

Total Membership	207	216	198	186	4	190
Special Education	15	12	16	19	(2)	17
ELA	48	43	42	54	(16)	38
At Risk	58	63	66	74	0	74

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SILVERTHORNE ELEMENTARY SCHOOL



Principal: Louise Wacaser
Asst Principal: Madeline Johnson
Address: 101 Hamilton Creek, P.O. Box 1039
Silverthorne, CO 80498
Phone: (970) 368-1600

Mascot: Bears
Colors: Blue/Green

Mission

- *Our school is a global community where everyone belongs, everyone works hard and everyone succeeds! We are stronger together...we are..Bear Strong! ¡Somos Osos Fuertes!*
- *¡Nuestra escuela es una comunidad global donde todo el mundo tiene su lugar, se trabaja duro y todo el mundo tiene éxito! ¡Juntos somos más fuertes, somos.... Osos fuertes!*

Touchstone

We are...BEAR STRONG!

School Profile

Silverthorne Elementary is a vibrant and dynamic school celebrating the diverse and unique population in our International Baccalaureate (IB) and Dual Language program. This diversity offers our students opportunities to experience global differences and perspectives and build open-mindedness through daily collaboration. We challenge ourselves and our students to build international mindedness while growing academically.

We proudly offer Dual Language in grades, K-5. The goals for Dual Language are bilingualism and biliteracy, academic achievement in both English and Spanish, and socio-cultural competency. Our Dual Language model has transformed the experiences of teachers, administrators, and parents into an inclusive and supportive community for all.

We are lucky to live in Summit County and appreciate all the outdoor activities it has to offer. At Silverthorne Elementary we take advantage of our location with our Outdoor Education/Discovery Lab program. This focus allows our students to experience biking, hiking, skating, skiing, snowshoeing and swimming along with more traditional physical education activities. Using the connection to the outdoors, we integrate the use of STEM, technology, and social-emotional learning through our Discovery Lab each week. Our goal through this unique experience is to help students take risks, make connections and grow new passions.

Silverthorne Elementary is a school filled with love and care. We are very fortunate to have outstanding support of families and our community, where relationships are encouraged and valued. Our staff, students and families make our school- Bear Strong!

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Silverthorne Elementary School

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	1,372,266	1,741,726	1,729,950	2,181,388	2,947	2,184,335	71.3%
Employee Benefits	352,949	382,042	393,609	648,487	63,844	712,331	23.3%
Purchased Services	39,234	43,134	52,073	43,500	15,227	58,727	1.9%
Supplies & Equipment	84,807	92,648	120,245	115,303	(7,296)	108,007	3.5%
Other		0	0	0	0	-	0.0%
Total Instruction	1,849,255	2,259,549	2,295,876	2,988,678	74,722	3,063,400	100%

Cost Per Student \$ 9,819

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	1,267,369	1,612,589	1,735,975	2,230,474	70,043	2,300,517	75.1%
Counseling	107,746	117,026	0	130,534	2,604	133,138	4.3%
Media	38,095	43,731	64,878	74,854	(205)	74,649	2.4%
Office	244,412	255,562	268,832	308,501	(19,485)	289,016	9.4%
Building Maintenance	191,632	230,641	226,190	244,315	21,765	266,080	8.7%
Total Instruction	1,849,255	2,259,549	2,295,876	2,988,678	74,722	3,063,400	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	1.50	1.50	1.50	1.50	(0)	1.20
Teachers (Licensed)	20.00	22.10	21.50	23.50	(1)	23.00
Support	0.00	0.97	0.60	0.88	0	0.88
Secretaries	1.00	1.00	0.97	0.97	0	0.97
Custodians	2.00	2.00	2.00	2.00	0	2.00
Total FTE	24.50	27.57	26.57	28.85	(1)	28.05

Total Membership	271	296	302	304	8	312
Special Education	27	30	28	25	10	35
ELA	158	171	157	161	(4)	157
At Risk	169	142	169	182	(8)	174

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

UPPER BLUE ELEMENTARY SCHOOL



Principal: Robyn Sutherland
Address: 1200 Airport Road Breckenridge, Co 80424
Phone: (970) 368-1800

Mascot: Red Tailed Hawk
Colors: Blue/Green

Mission

At Upper Blue Elementary our mission is to develop inquirers who strive to reach their maximum potential and take action to make the world better. Our vision is to be recognized as the school that embraces cultural diversity, meets every challenge and develops compassionate lifelong learners. We are a STEAM/IB World School and model the PYP Attitudes every day.

School Profile

Upper Blue Elementary is located in Breckenridge, Colorado along the banks of the Blue River and at the foot of the Ten Mile Range. Upper Blue is a diverse learning community of 241 students in PK-5th grade. We have fourteen classrooms and fifteen teachers as well as specialists in the areas of music, art, physical education, STEAM, Outdoor Education, World Language, media/technology, Special Education, Gifted and Talented, Primary Years Program, literacy, English language acquisition, counseling and fantastic paraprofessionals that support classroom teachers and students across all grade levels.

As an IB World School, Upper Blue aims to develop inquiring, knowledgeable and caring young people who help create a better and more peaceful world through intercultural understanding and respect. The PYP draws on research and best practice from a range of national systems with a wealth of knowledge and experience from international schools to create a relevant, engaging, challenging and significant educational framework for all children. Students draw on their learning to show action every day through research, inquiry and service.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Upper Blue Elementary School

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	1,260,974	1,374,502	1,445,064	1,634,799	60,432	1,695,231	71.1%
Employee Benefits	397,790	416,827	428,016	486,430	64,325	550,755	23.1%
Purchased Services	32,677	35,529	36,001	43,360	2,814	46,174	1.9%
Supplies & Equipment	81,369	90,735	97,068	99,090	(5,616)	93,474	3.9%
Other		0	0	0	0	-	0.0%
Total Instruction	1,772,811	1,917,594	2,006,149	2,263,679	121,955	2,385,634	100%
				<i>Cost Per Student</i>		\$	13,036

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	1,268,499	1,354,773	1,442,026	1,652,853	7,116	1,659,969	69.6%
Counseling	110,506	118,298	106,805	110,586	16,561	127,147	5.3%
Media	43,448	50,499	28,991	7,617	71,938	79,555	3.3%
Office	181,485	193,389	209,452	236,692	13,638	250,330	10.5%
Building Maintenance	168,872	200,635	218,875	255,931	12,702	268,633	11.3%
Total Instruction	1,772,811	1,917,594	2,006,149	2,263,679	121,955	2,385,634	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	1.00	1.00	1.00	1.00	0	1.00
Teachers (Licensed)	17.78	16.50	16.45	16.50	(1)	16.00
Support	2.01	2.15	1.25	1.29	0	1.58
Secretaries	1.00	1.00	1.00	0.97	0	1.00
Custodians	1.86	2.00	2.00	2.05	(0)	2.00
Total FTE	23.65	22.65	21.70	21.81	(0)	21.58

Total Membership	198	197	199	198	(15)	183
Special Education	30	29	22	29	(5)	24
ELA	67	70	66	89	(25)	64
At Risk	74	75	73	90	(7)	83

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUMMIT MIDDLE SCHOOL



Principal: Nelle Biggs
Address: 158 School Road, P.O. Box 7
Frisco, CO 80443
Phone: (970) 368-1200

Mascot: Tiger
Colors: Green/White

Summit School District has one middle school: Summit Middle School, serving approximately 825 students.

Per Colorado Revised Statute, students must attend 1,080 hours per year. Summit School District middle school students attend more than the required hours. The middle school bell schedule is:

Mon, Tues, Thurs, Fri	8:00-3:10
Wednesday	8:00-2:20

Vision

The program at Summit Middle School is designed to meet the unique needs of middle level students with two school-wide goals that drive staff professional development, student programming and parent engagement. Tiger PRIDE: Positive Attitude, Respect, Include Others, Dedication to Excellence.

School Profile

PRIDE: Positive Attitude, Respect, Include Others, Dedication to Excellence

Summit Middle School is located in charming Frisco, Colorado in the heart of Summit County and receives students from six elementary schools located throughout the Summit County area. The program at Summit Middle School is designed to meet the unique needs of middle level students and features a full school implementation of the International Baccalaureate Middle Years Programme. The program features transdisciplinary instruction across the core subjects along with extensive elective opportunities. All programs focus on internationalism and inquiry based learning.

SMS has two school wide goals that drive staff professional development, student programming and parent engagement. Social-Emotional Learning in every class, every day and Authentic Learning in all units.

In addition, Summit Middle School offers an extensive after school activities program. The parent group School Accountability Committee (SAC) meets regularly to support and assist efforts in the areas of academic achievement, student success and character development. The SMS PTSA is a robust and active group supporting student and staff wellness and community.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Summit Middle School

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	4,527,252	4,979,754	5,057,912	5,796,693	(85,936)	5,710,757	71.6%
Employee Benefits	1,420,735	1,412,186	1,528,223	1,702,371	120,125	1,822,496	22.8%
Purchased Services	79,352	95,716	195,040	98,150	27,910	126,060	1.6%
Supplies & Equipment	261,459	309,228	313,219	304,245	13,764	318,009	4.0%
Other		0	0	0	0	-	0.0%
Total Instruction	6,288,798	6,796,883	7,094,394	7,901,459	75,863	7,977,322	100%
<i>Cost Per Student</i>						\$	10,552

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	4,496,390	4,805,377	5,007,232	5,495,773	(111,866)	5,383,907	67.5%
Athletics/Activities	180,198	431,268	245,035	318,100	42,796	360,896	4.5%
Counseling	438,559	136,794	472,176	561,722	(87,444)	474,278	5.9%
Media	139,264	573,969	159,424	180,016	156,882	336,898	4.2%
Office	496,829	603,204	575,832	654,369	15,208	669,577	8.4%
Building Maintenance	537,558	246,271	634,695	691,479	60,287	751,766	9.4%
Total Instruction	6,288,798	6,796,883	7,094,394	7,901,459	75,863	7,977,322	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	3.00	3.00	3.00	3.00	0	3.00
Teachers (Licensed)	57.40	56.52	56.98	55.08	(2)	52.85
Support	4.00	6.88	3.92	5.08	(1)	4.20
Secretaries	4.00	3.03	2.90	2.91	0	2.91
Custodians	6.00	6.00	5.00	6.00	0	6.00
Total FTE	74.40	75.43	71.80	72.07	(3)	68.96

Total Membership	801	814	764	755	1	756
Special Education	78	88	108	84	19	103
ELA	220	230	200	194	33	227
At Risk	303	267	294	281	58	339



Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Summit High School

	Actuals			Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Exp by Object							
Salaries	6,082,431	6,970,437	7,750,254	8,400,636	339,510	8,740,146	67.6%
Employee Benefits	1,834,177	1,969,782	2,224,543	2,407,113	331,583	2,738,696	21.2%
Purchased Services	474,458	564,469	675,598	613,695	178,986	792,681	6.1%
Supplies & Equipment	526,044	607,552	719,114	713,344	-57,926	655,418	5.1%
Other	0	0	0	0	0	-	0.0%
Total Instruction	8,917,110	10,112,240	11,369,509	12,134,788	792,153	12,926,941	100%
				<i>Cost Per Student</i>		\$	10,737

	Actuals			Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Exp by Program							
Regular Instruction	5,610,060	6,656,432	7,544,284	7,836,083	893,224	8,729,307	67.5%
Athletics/Activities	610,216	681,620	866,132	821,995	124,161	946,156	7.3%
Counseling	962,413	364,769	906,997	675,734	405,502	1,081,236	8.4%
Media	172,834	678,017	237,689	805,435	-719,225	86,210	0.7%
Office	818,005	1,009,632	911,411	1,127,270	-17,156	1,110,114	8.6%
Building Maintenance	743,582	721,769	902,996	868,271	105,647	973,918	7.5%
Total Instruction	8,917,110	10,112,240	11,369,509	12,134,788	792,153	12,926,941	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	4.00	4.00	4.00	5.00	0	5.00
Teachers (Licensed)	66.53	70.66	75.08	79.24	-2	77.23
Coordinators	3.00	2.00	3.57	1.96	-1	1.00
Support	7.49	7.27	8.05	5.52	-1	4.78
Secretaries	7.47	5.97	5.88	6.79	0	7.28
Custodians	6.00	5.00	3.00	6.00	0	6.00
Total FTE	94.49	94.90	99.58	104.51	-3	101.29

Total Membership	1047	1135	1213	1211	-7	1204
Special Education	106	105	122	169	-43	126
ELA	166	193	222	168	78	246
At Risk	312	242	346	297	170	467

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

SUMMIT HIGH SCHOOL



Principal: Doug Blake & Brittany Acres
Address: 16201 Highway 9 (PO Box 7, Frisco, CO 80443)
Breckenridge, CO 80424
Phone: (970) 368-1100

Mascot: Tigers
Colors: Green/White

Per Colorado Revised Statute, students must attend 1,080 hours per year. Summit School District high school students attend more than the required hours. High school bell schedules are:

Monday - Tuesday	7:45-2:55
Wednesday	7:45-2:05
Thursday-Friday	7:45-2:55

Mission

Summit High School continues to build an environment that focuses on student-centered learning while facilitating a culture of academic success. As an International Baccalaureate school we encourage students to explore different ways of learning while understanding their individual strengths and limitations.

School Profile

Summit High School takes pride in its 9-12 programming and its progress toward building a school in which students, teachers, parents, and the community work together in partnership to educate all students to their highest potential. SHS administration and staff believe that students deserve an education that emphasizes academic excellence as well as essential 21st century skills of critical thinking and creativity.

As the only comprehensive high school in Summit County, SHS serves all of the Summit townships (Blue River, Breckenridge, Dillon Valley, Frisco, and Silverthorne) as well as some students from Leadville, Georgetown and Fairplay, allowing students from varying backgrounds to experience a plethora of educational opportunities throughout their day.

Summit High School offers a variety of curricula to prepare students for the 21st century: the ELD and Special Education programs, a variety of Career and Technical Education Pathways, concurrent opportunities through Colorado Mountain College and other regionally accredited colleges, Advanced Placement, and the IB MYP and Diploma Programs. While the International Baccalaureate Organization has authorized Summit High School to provide access for all students to participate in both the Middle Years (9th & 10th graders) and Diploma Programs (11th & 12th graders), at SHS the emphasis is placed on all teachers employing best teaching practices for all students in every class.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Summit High School

	Actuals			Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Exp by Object							
Salaries	5,308,159	6,074,127	6,839,024	7,316,550	297,944	7,614,494	66.7%
Employee Benefits	1,598,816	1,719,877	1,980,651	2,087,666	305,506	2,393,172	21.0%
Purchased Services	461,907	553,823	649,342	598,835	180,127	778,962	6.8%
Supplies & Equipment	514,935	595,306	699,276	691,377	(55,718)	635,659	5.6%
Other		0	0	0	0	-	0.0%
Total Instruction	7,883,816	8,943,133	10,168,293	10,694,428	727,859	11,422,287	100%

Cost Per Student \$ 10,162

	Actuals			Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Exp by Program							
Regular Instruction	4,895,951	5,844,080	6,730,954	6,864,523	877,780	7,742,303	67.8%
Athletics/Activities	610,216	681,620	866,132	821,995	124,161	946,156	8.3%
Counseling	822,700	197,324	717,810	450,298	369,407	819,705	7.2%
Media	172,834	678,017	237,689	805,435	(719,225)	86,210	0.8%
Office	638,533	820,322	712,712	883,906	(29,911)	853,995	7.5%
Building Maintenance	743,582	721,769	902,996	868,271	105,647	973,918	8.5%
Total Instruction	7,883,816	8,943,133	10,168,293	10,694,428	727,859	11,422,287	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	3.00	3.00	3.00	4.00	0	4.00
Teachers (Licensed)	55.92	59.60	64.79	69.21	(2)	67.14
Coordinators	3.00	2.00	3.57	1.96	(1)	1.00
Support	6.50	7.27	8.05	3.88	1	4.78
Secretaries	6.47	4.97	4.91	5.82	0	6.31
Custodians	6.00	5.00	3.00	6.00	0	6.00
Total FTE	80.89	81.84	87.32	90.87	(2)	89.23

Total Membership	964	1038	1132	1131	(7)	1124
Special Education	88	84	102	89	19	108
ELA	158	187	216	161	76	237
At Risk	292	221	326	265	167	432

SUMMIT SCHOOL DISTRICT
Summit County, Colorado
SNOWY PEAKS JR/SENIOR HIGH SCHOOL



Principal: James Smith
Address: 158 School Road
PO Box 7
Frisco, CO 80443
Phone: (970) 368-1900

Mascot: Yeti
Colors: Black and Blue

Per Colorado Revised Statute, students must attend 1,056 hours per year. Summit School District Snowy Peaks high school students attend more than the required hours. Attending classes

Monday – Tuesday	8:15 - 3:10
Wednesday	8:15 - 2:20
Thursday – Friday	8:15 - 3:10

School Profile

Snowy Peaks is a relationship based, small public school located in Frisco, Colorado serving 80 students from grades 7-12. The mission of Snowy Peaks is to provide a safe, student-centered, relationship-based environment in which all students have a chance to excel in academics, develop strong character, contribute to their community and find their place in nature. Our diploma will ensure that each student has the skills to be successful in post-secondary education and the workforce. The staff of Snowy Peaks Accomplishes this goal by focusing all we teach and do as a school community through our four touchstones: Academics, Character, Community and Nature.

Snowy Peaks is Summit School District’s small school option for students who benefit from a non-traditional learning environment. The school offers a 10:1 student-teacher ratio, and the staff is highly skilled and sensitive to the needs of students who choose a nontraditional approach to learning. We utilize small class size, mastery based instruction, and alternative instruction and assessment practices. Staff strives to develop close mentoring relationships with students, and we challenge students to succeed and set goals toward graduation and higher education, military service or employment. Our curriculum utilizes a blended learning instructional approach to focus on authentic and demonstrable mastery of Colorado Academic Standards. We believe that all students can experience success, and we believe all members of the learning community deserve respect.

We are committed to educating the whole child through blended learning, project-based learning, and experiential learning. Our goal is that all academically eligible students will participate in concurrent enrollment through Colorado Mountain College. The school is also designed to allow students involvement in the community through the Friday Experiential Education program, in which students participate in activities focused on the touchstones throughout Summit County.

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
Snowy Peaks High School

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	774,272	896,310	911,229.56	1,084,086	41,566	1,125,652	74.8%
Employee Benefits	235,361	249,905	243,891.98	319,447	26,077	345,524	23.0%
Purchased Services	12,551	10,646	26,255.77	14,860	(1,141)	13,719	0.9%
Supplies & Equipment	11,109	12,246	19,838.56	21,967	(2,208)	19,759	1.3%
Other	0	-	-	-	0	-	0.0%
Total Instruction	1,033,294	1,169,107	1,201,216	1,440,360	64,294	1,504,654	100%
				<i>Cost Per Student</i>		\$	18,808

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Regular Instruction	714,109	812,352	813,330	971,560	15,444	987,004	65.6%
Athletics/Activities	0	0	0	0	0	0	0.0%
Counseling	139,713	167,445	189,187	225,436	36,095	261,531	17.4%
Media	0	0	0	0	0	0	0.0%
Office	179,472	189,310	198,698	243,364	12,755	256,119	17.0%
Building Maintenance	0	0	0	0	0	0	0.0%
Total Instruction	1,033,294	1,169,107	1,201,216	1,440,360	64,294	1,504,654	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	1.00	1.00	1.00	1.00	0	1.00
Teachers (Licensed)	10.61	11.06	10.29	10.03	0	10.09
Coordinators	0.00	0.00	0.00	0.00	0	0.00
Support	0.99	0.00	0.00	1.64	(2)	0.00
Secretaries	1.00	1.00	0.97	0.97	0	0.97
Custodians	0.00	0.00	0.00	0.00	0	0.00
Total FTE	13.60	13.06	12.26	13.64	(2)	12.06

Total Membership	83	97	81	80	0	80
Special Education	18	21	20	19	(1)	18
ELA	8	6	6	7	2	9
At Risk	20	21	20	32	3	35



Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
TOTAL SPECIAL PROGRAMS

Exp by Object	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Salaries	3,681,426	4,146,880	4,553,394	5,710,981	864,558	6,575,539	72.8%
Employee Benefits	1,230,386	1,377,920	1,618,026	1,755,803	452,299	2,208,102	24.4%
Purchased Services	264,863	189,887	209,979	241,416	(29,184)	212,232	2.3%
Supplies & Equipment	47,440	49,366	42,590	48,910	(13,176)	35,734	0.4%
Other	-	-	-	-	0	-	0.0%
Total Instruction	5,224,115	5,764,053	6,423,989	7,757,110	1,274,497	9,031,607	100%

Exp by Program	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Special Education	2,663,538	2,890,546	3,091,209	3,795,069	579,764	4,374,833	48.4%
English Language Acquisition	1,360,333	1,635,827	1,769,760	2,248,460	408,038	2,656,498	29.4%
Preschool	1,200,244	1,237,681	1,563,020	1,713,581	286,695	2,000,276	22.1%
Total Instruction	5,224,115	5,764,053	6,423,989	7,757,110	1,274,497	9,031,607	100%

Staff FTE:	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Administrators	0.00	0.00	0.00	0.00	1	1.00
Teachers (Licensed)	43.54	52.54	54.51	53.21	4	57.46
Coordinators	1.00	1.00	1.00	1.00	2	3.00
Support	36.27	31.23	27.50	29.43	1	30.66
Secretaries	2.30	2.30	2.32	2.30	0	2.60
Directors	1.00	1.00	1.00	1.00	(1)	0.00
Total FTE	84.11	88.07	86.33	86.94	8	94.72

Student Count PK-12						
Special Education	366	388	424	368	(29)	397
ELA	883	948	982	961	(1)	962
Preschool	139	139	152	151	5	146

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
SPECIAL EDUCATION

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	1,807,645	2,045,684	2,185,443	2,742,408	403,415	3,145,823	71.9%
Employee Benefits	624,503	706,845	770,645	846,719	213,897	1,060,616	24.2%
Purchased Services	209,132	118,967	112,634	182,607	(24,852)	157,755	3.6%
Supplies & Equipment	22,258	19,051	22,488	23,335	(12,696)	10,639	0.2%
Other	0	0	0		0		0.0%
Total Instruction	2,663,538	2890546.06	3,091,209	3,795,069	579,764	4,374,833	100%

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Resource/Severe Needs	2,261,920	2,453,918	2,693,211	3,202,653	354,471	3,557,124	81.3%
Psychs, OTs & PTs	232,011	211,692	232,865	217,514	186,656	404,170	9.20%
Speech Language	7,148	83,906	7,766	22,353	(5,954)	16,399	0.40%
Office	162,459	141,030	157,366	352,549	44,591	397,140	9.10%
Transportation	-	0			0		
Total Instruction	2,663,538	2,890,546	3,091,209	3,795,069	579,764	4,374,833	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	0.00	0.00	0.00	0.00	1	1.00
Teachers (Licensed)	23.05	29.50	30.78	25.21	1	26.26
Coordinators	0.00	0.00	0.00	0.00	0	0.00
Support	19.44	20.91	12.18	14.14	0	14.38
Secretaries	2.30	2.30	2.32	2.30	0	2.60
Directors	1.00	1.00	1.00	1.00	(1)	0.00
Total FTE	45.79	53.71	46.28	42.65	2	44.24

Student Count PK-12	366	388	424	368	29	397
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Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25

ENGLISH LANGUAGE ACQUISITION PROGRAM

Exp by Object	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Salaries	1,042,556	1,249,173	1,328,625	1,702,430	269,266	1,971,696	74.2%
Employee Benefits	313,065	366,577	425,622	497,646	140,571	638,217	24.0%
Purchased Services	562	5,220	12,278	44,559	-2,899	41,660	1.6%
Supplies & Equipment	4,150	14,855	3,235	3,825	1,100	4,925	0.2%
Other	-	0	0		0		0.0%
Total Instruction	1,360,333	1635826.5	1,769,760	2,248,460	408,038	2,656,498	100%

Exp by Program	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Regular Instruction	1,222,834	1,469,904	1,543,427	1,949,666	307,200	2,256,866	85.0%
Office	137,498	165,922	226,332	298,794	100,838	399,632	15.0%
Total Instruction	1,360,333	1,635,827	1,769,760	2,248,460	408,038	2,656,498	100%

Staff FTE:	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Administrators	0.00	0.00	0.00	0.00	0	0.00
Teachers (Licensed)	10.65	13.32	12.90	16.00	2	18.20
Coordinators	0.00	0.00	0.00	0.00	2	2.00
Support	6.71	2.00	4.42	5.61	0	5.78
Secretaries	0.00	0.00	0.00	0.00	0	0.00
Directors	0.00	0.00	0.00	0.00	0	0.00
Total FTE	17.36	15.32	17.32	21.61	4	25.98

Student Count PK-12	883	948	982	961	1	962
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Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
PRESCHOOL PROGRAM

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	831,225	852,022	1,039,326	1,266,143	191,877	1,458,020	72.9%
Employee Benefits	292,818	304,498	421,760	411,438	97,831	509,269	25.5%
Purchased Services	55,169	65,700	85,067	14,250	(1,433)	12,817	0.6%
Supplies & Equipment	21,032	15,460	16,868	21,750	(1,580)	20,170	1.0%
Other	-	0	0		0		0.0%
Total Instruction	1,200,244	1,237,680.71	1,563,020	1,713,581	286,695	2,000,276	100%

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
CPP Preschool	474,024	431,711	530,470	0	0	0	0.0%
Special Ed Preschool	209,613	210,276	218,488	1,536,884	272,335	1,809,219	90.4%
Coordinator	131,322	141,693	156,470	176,697	14,360	191,057	9.6%
Office/Tuition	385,286	454,001	657,592	0	0	0	0.0%
Total Instruction	1,200,244	1,237,681	1,563,020	1,713,581	286,695	2,000,276	100%

Headstart (Grant Fund)	96,590	96,590		100,000		
	<u>1,296,834</u>	<u>1,334,271</u>	<u>1,563,020</u>	<u>1,813,581</u>		<u>2,000,276</u>

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Administrators	0.00	0.00	0.00	0.00	0	0.00
Teachers (Licensed)	9.84	9.72	10.83	12.00	1	13.00
Coordinators	1.00	1.00	1.00	1.00	0	1.00
Support	10.12	8.32	10.90	9.68	1	10.50
Secretaries	0.00	0.00	0.00	0.00	0	0.00
Directors	0.00	0.00	0.00	0.00	0	0.00
Total FTE	20.96	19.04	22.73	22.68	2	24.50

Student Count PK						
Membership	139	139	152	151	(5)	146
Special Education	41	38	41	30	9	39
At Risk	66	68	59	67	(15)	52

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
TOTAL SUPPORT SERVICES

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	4,280,589	3,888,399	4,440,163	4,914,017	312,949	5,226,966	52.3%
Employee Benefits	1,235,331	1,072,073	1,234,067	1,380,005	209,613	1,589,618	15.9%
Purchased Services	2,228,352	1,825,705	2,167,232	2,600,110	(400,762)	2,199,348	22.0%
Supplies & Equipment	1,925,079	1,239,720	1,707,250	2,261,306	(1,289,187)	972,119	9.7%
Other	-	-	-	-	0	-	0.0%
Total Instruction	9,669,351	8,025,897	9,548,713	11,155,438	(1,167,387)	9,988,051	100%

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Central Office	7,408,246	5,831,057	7,001,724	7,891,422	(1,004,396)	6,887,026	69.0%
Maintenance	1,599,622	1,708,355	1,991,583	2,603,987	(209,952)	2,394,035	24.0%
District Insurance	661,483	486,485	555,406	660,029	46,961	706,990	7.1%
Total Instruction	9,669,351	8,025,897	9,548,713	11,155,438	(1,167,387)	9,988,051	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Secretaries	9.00	9.00	9.00	10.00	0	10.00
Maintenance	9.00	9.00	8.00	10.00	(2)	8.00
Nurses	4.35	3.48	3.85	4.35	0	4.35
Support Staff	3.20	1.00	0.00	0.50	(1)	0.00
Technology	4.00	3.00	4.00	5.00	0	5.00
Coordinators and Managers	20.85	9.50	8.50	15.78	(1)	15.18
Custodian	0.40	0.40	0.40	0.50	2	2.40
Administrators	7.00	7.00	6.00	6.00	1	7.00
Total FTE	57.80	42.38	39.75	52.13	(0)	51.93

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
CENTRAL OFFICE

Exp by Object	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Salaries	3,650,846	3,218,967	3,692,806	3,824,664	263,171	4,087,835	59.4%
Employee Benefits	1,025,499	866,182	1,009,384	1,065,371	165,335	1,230,706	17.9%
Purchased Services	1,078,142	798,984	919,662	1,060,831	(177,828)	883,003	12.8%
Supplies & Equipment	1,653,759	946,925	1,379,871	1,940,556	(1,255,074)	685,482	10.0%
	7,408,246	5,831,057	7,001,724	7,891,422	(1,004,396)	6,887,026	100%

Exp by Program	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Board of Education	374,479	280,662	307,186	320,942	(20,595)	300,347	4.4%
Superintendent's Office	546,438	584,419	687,765	635,809	15,079	650,888	9.5%
Curriculum Office	4,222,997	3,310,954	3,948,979	4,132,645	(540,239)	3,592,406	52.2%
Technology	797,806	465,809	893,734	931,134	(376,768)	554,366	8.0%
Business Services	499,959	565,925	484,512	775,779	1,068	776,847	11.3%
Human Resources	538,007	401,906	386,235	516,837	5,757	522,594	7.6%
Building Maintenance	428,559	221,380	293,314	435,130	8,598	443,728	6.4%
Equity				143,146	(97,296)	45,850	0.7%
Food Service				0	0	0	0%
Transportation				0	0	0	0%
Total Instruction	7,408,246	5,831,057	7,001,724	7,891,422	(1,004,396)	6,887,026	100%

Total Instruction	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Administrators	7.00	7.00	6.00	6.00	1	7.00
Tech Support	4.00	3.00	4.00	5.00	0	5.00
Nurses	4.35	3.48	3.85	4.35	0	4.35
Secretaries	8.00	8.00	8.00	9.00	0	9.00
Staff FT Support Staff	3.20	1.00	0.00	0.50	(1)	0.00
Managers and Coordinators	18.85	7.50	6.50	12.78	0	13.18
Custodian	0.40	0.40	0.40	0.50	(0)	0.40
Total FTE	45.80	30.38	28.75	38.13	1	38.93

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25

MAINTENANCE

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Object							
Salaries	629,743	669,433	747,357	1,089,353	49,778	1,139,131	47.6%
Employee Benefits	209,832	205,892	224,683	314,634	44,278	358,912	15.0%
Purchased Services	488,727	540,236	692,164	879,250	(269,895)	609,355	25.5%
Supplies & Equipment	271,320	292,795	327,379	320,750	(34,113)	286,637	12.0%
Other	-	-	0	-	0	-	0.0%
Total Instruction	1,599,622	1,708,355	1,991,583	2,603,987	(209,952)	2,394,035	100%

	Actuals			Revised Budget		Proposed Budget	% of Total
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	
Exp by Program							
Supervision of Maintenance	209,418	216,232	230,874	437,712	25,549	463,261	19.4%
Maintenance	1,390,204	1,492,122	1,760,709	2,166,275	(235,501)	1,930,774	80.6%
Total Instruction	1,599,622	1,708,355	1,991,583	2,603,987	(209,952)	2,394,035	100%

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Staff FTE:						
Maintenance Manager	1.00	1.00	1.00	2.00	0	2.00
Secretary	1.00	1.00	1.00	1.00	0	1.00
Maintenance Staff	9.00	9.00	8.00	10.00	(2)	8.00
Safety Coordinator	1.00	1.00	1.00	1.00	(1)	0.00
Custodian	0.00	0.00	1.00	0.00	2	2.00
Total FTE	12.00	12.00	12.00	14.00	(1)	13.00

Summit School District
Proposed Budget
General Fund Detail Budgets
FY 2024/25
DISTRICT INSURANCE

	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Exp by Object							
Purchased Services	661,483	486,485	555,406	660,029	46,961	706,990	100%
Other	0	0	0	0	0	0	0%
Total Instruction	661,483	486,485	555,406	660,029	46961	706990	100%

	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget	% of
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25	Total
Exp by Program							
District Insurance	661,483	486,485	555,406	660,029	46,961	706,990	100%
Total Instruction	661,483	486,485	555,406	660,029	46,961	706,990	100%

Summit School District RE-1
Summit County, Colorado

Financial Section Other Funds

Educate
Elevate
Empower

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

OTHER FUNDS

State law requires each Board of Education to approve expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity, which are segregated for the purpose of conducting specific activities of the district in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Bond Redemption Fund
- Building Fund
- Capital Reserve Fund
- Food Service Fund
- Grant Fund
- Health Benefits Fund
- Student Activity Fund
- Supplemental Capital & Tech Fund
- Transportation Fund

Summit School District

Proposed Budget

Other Funds Totals

FY 2024/25

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Revised Budget FY 23-24	Change	Proposed Budget FY 24-25
Beginning Fund Balance						
Fund Balance	14,485,272	12,608,852	11,294,784	11,838,477	(52,419)	11,786,058
Total Beginning Fund Balance	14,485,272	12,608,852	11,294,784	11,838,477	(52,419)	11,786,058
Revenues						
Bond Fund	8,625,347	9,139,163	9,197,984	9,177,816	(3,733,637)	5,444,179
Building Fund	88,712	1,337	5,425	0	0	0
Capital Reserve Fund	0	3,267	3,370	3,000	0	3,000
Food Svc	1,361,225	2,254,047	1,798,331	2,439,052	(204,019)	2,235,033
Grants	3,870,461	3,259,999	3,191,715	3,707,154	(883,943)	2,823,211
Health Benefits	4,981,045	4,979,719	5,112,707	5,197,866	963,035	6,160,901
Activity Fund	466,518	818,175	964,636	1,000,000	(100,000)	900,000
Supp Cap Const & Tech Fund	2,261,211	2,434,296	2,414,144	3,381,190	202,871	3,584,061
Transportation Fund	1,488,517	1,763,641	1,962,610	2,376,626	30,006	2,406,632
Total Revenues	23,143,036	24,653,643	24,650,921	27,282,704	(3,725,687)	23,557,017
Total Resources Available	37,628,308	37,262,495	35,945,705	39,121,181	(3,778,106)	35,343,075
Expenditures						
Bond Fund	9,180,002	8,889,087	9,059,688	9,120,365	37,364	9,157,729
Building Fund	731,582	420,423	204,301	0	0	0
Capital Reserve Fund	0	0	0	0	0	0
Food Svc	1,353,518	1,938,664	1,844,568	2,439,052	(13,763)	2,425,289
Grants	3,870,461	3,259,999	3,191,715	3,707,154	(883,943)	2,823,211
Health Benefits	5,904,464	5,239,185	5,830,007	5,197,866	963,035	6,160,901
Activity Fund	439,967	817,760	1,049,427	1,000,000	(100,000)	900,000
Supp Cap Const & Tech Fund	2,050,944	3,638,951	964,912	3,265,770	(473,561)	2,792,209
Transportation Fund	1,488,517	1,763,641	1,962,610	2,376,626	30,006	2,406,632
Total Expenditures	25,019,455	25,967,711	24,107,228	27,106,833	(440,862)	26,665,971
Surplus/(Deficit)	(1,876,418)	(1,314,068)	543,693	175,871	(3,284,825)	(3,108,954)
Fund Balances						
Fund Balance	12,608,854	11,294,784	11,838,477	12,014,348	(3,337,244)	8,677,104
Total Ending Fund Balance	12,608,854	11,294,784	11,838,477	12,014,348	(3,337,244)	8,677,104

Total Appropriation(Ending Fund Balance + Expense) \$39,121,181

\$35,343,075



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

BOND REDEMPTION FUND

Legal Citation: The District has a tax levy for bonded indebtedness, therefore, this fund is required by Colorado Revised Statute 22-45-103(b).

Purpose: The Debt Service Fund provides revenues based on a property tax mill set by the School Board to satisfy the District’s bonded indebtedness on an annual basis.

Revenues: The sole revenue for the Debt Service Fund is property tax revenue. The projected mill levy for 2024-25 is 1.519 mills based on an estimated assessed valuation of \$3,584,060,976.

Expenditures: The expenditures for this fund are principal, interest, and service fees for two outstanding bond issues: the \$29,740,000 – 2012 general obligation refunding bonds and the \$68,445,000 – 2017 bond issue. Outstanding indebtedness at June 30, 2024, will be \$54,845,000 with final maturity scheduled for December 1, 2036. The reserve balance represents a timing issue in the Bond Redemption Fund. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. Therefore, at the end of the District’s fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The taxes are held in reserve to make the December principal and interest payment. The following table presents the scheduled principal and interest payments to maturity:

Year	Interest	Principal	Total
2024-25	\$2,417,464	\$6,660,000	\$9,077,464
2025-26	\$2,286,325	\$3,035,000	\$5,321,325
2027-36	\$13,093,825	\$45,150,000	\$58,243,825
Total	\$17,797,614	\$54,845,000	\$72,642,614

The computation of the district’s legal debt margin is determined as 20 percent of assessed valuation, less the principal amount of bonded debt outstanding. As of June 30, 2024 the legal debt margin calculation is estimated to be as follows:

2024 estimated assessed valuation	\$3,584,060,976
Times – Limitation Percent	x 20%
Legal Debt Limit	\$ 716,812,195
Less Outstanding Bonded Debt	<u>(54,845,000)</u>
Legal Debt Margin	<u>\$ 661,967,195</u>

Summit School District

Proposed Budget

Bond Fund (31)

	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Fund Balance	9,125,225	8,570,570	8,820,646	8,958,942	57,451	9,016,393
Total Beginning Fund Balance	9,125,225	8,570,570	8,820,646	8,958,942	57,451	9,016,393
Revenues						
1110 Local Property Taxes	8,625,347	9,139,163	9,197,984	9,177,816	(3,733,637)	5,444,179
1140 Delinquent Taxes & Interest					0	
1141 Abatement					0	
Total Revenues	8,625,347	9,139,163	9,197,984	9,177,816	(3,733,637)	5,444,179
Total Resources Available	17,750,572	17,709,733	18,018,630	18,136,758	(3,676,186)	14,460,572
Expenditures						
5100-0910 Debt Service/Prinicipal	5,690,000	6,059,999	6,410,000	6,570,000	90,000	6,660,000
5100-0830 Debt Service/Interest	3,488,300	2,835,313	2,637,885	2,519,282	(46,553)	2,472,729
5100-0313 Debt Service/Fiscal Agent Fees	1,702	1,240	11,803	31,083	(6,083)	25,000
5100-0330 Debt Service/Issuance Costs		(7,465)			0	
Total Expenditures	9,180,002	8,889,087	9,059,688	9,120,365	37,364	9,157,729
Surplus/(Deficit)	(554,655)	250,076	138,296	57,451	(3,771,001)	(3,713,550)
Fund Balances						
Fund Balance	8,570,570	8,820,646	8,958,942	9,016,393	(3,713,550)	5,302,843
Total Ending Fund Balance	8,570,570	8,820,646	8,958,942	9,016,393	(3,713,550)	5,302,843
Total Appropriation(Ending Fund Balance + Expense)				\$18,136,758		\$14,460,572

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

BUILDING FUND

Legal Citation: Required by GASB 1300.106 and GASB Statement No. 54.

Purpose: The Building Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays acquisition or construction of major capital facilities and other capital assets (other than those financed by proprietary funds and trust funds).

Revenues: The revenue for this fund is bond sale proceeds and interest income.

Expenditures: The Building Fund was totally spent in 2022-23.

Summit School District

Proposed Budget

Building Fund (41)

	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Fund Balance	1,260,832	617,962	198,876	0	0	0
Total Beginning Fund Balance	1,260,832	617,962	198,876	0	0	0
Revenues						
3000 BEST Grant	87,645	0	0	0	0	0
1500 Investment Income	1,067	1,337	5,425	0	0	0
Total Revenues	88,712	1,337	5,425	0	0	0
Total Resources Available	1,349,544	619,299	204,301	0	0	0
Expenditures						
Purchased Services	0	22,321	1,542	0	0	0
Supplies and Equipment	731,582	398,102	202,759	0	0	0
Total Expenditures	731,582	420,423	204,301	0	0	0
Surplus/(Deficit)	(642,870)	(419,086)	(198,876)	0	0	0
Fund Balances						
Fund Balance	617,962	198,876	(0)	0	0	0
Ending Fund Balances	617,962	198,876	(0)	0	0	0

Total Appropriation(Ending Fund Balance + Expense)

0

0

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

CAPITAL RESERVE FUND

Legal Citation: This fund is required by Colorado Revised Statute 22-45-103(C).

Purpose: The Capital Reserve Fund is used to account for the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment.

Revenues: The revenue for this fund is a property tax allocation from the General Fund as determined by the Board of Education. Due to the passage of the Supplemental Capital Construction and Technology mill levy override in November of 2016, the Board of Education has decided not to provide additional revenue to this fund.

Expenditures: Authorized expenditures in this fund include the acquisition of land, construction of new facilities, alterations and improvements to existing structures, and the acquisition of school buses and/or other equipment. For 2024-25, the District will have no expenditures from this fund; however, it will maintain the fund balance that is reserved for Turf replacement.

Summit School District

Proposed Budget

Capital Reserve Fund (43)

	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Fund Balance	72,770	72,770	76,037	79,407	5,550	84,957
Total Beginning Fund Balance	72,770	72,770	76,037	79,407	5,550	84,957
Revenues						
1990 Other Income						
1910 Tuition and Fees	0	3,267	3,370	3,000	0	3,000
Total Revenues	0	3,267	3,370	3,000	0	3,000
Total Resources Available	72,770	76,037	79,407	82,407	5,550	87,957
Expenditures						
07XX Property	0	0	0	0	0	0
Total Expenditures	0	0	0	0	0	0
Surplus/(Deficit)	0	3,267	3,370	3,000	0	3,000
Fund Balances						
Fund Balance	72,770	76,037	79,407	82,407	5,550	87,957
Ending Fund Balances	72,770	76,037	79,407	82,407	5,550	87,957
Total Appropriation(Ending Fund Balance + Expense)				82,407		87,957

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

FOOD SERVICE FUND

Legal Citation: This fund is mandatory under the Colorado Code of Regulations 301-11-3.11.

Purpose: The Food Service Fund provides breakfast and lunch at all nine schools in the district.

Revenues: Revenue is generated by student and adult meal sales, as well as offering individual items for sale a la carte. The Food Service program receives a federal reimbursement for a portion of the meals served and participates in the federal commodity program. For the 2024-25 school year, the District will participate in the state Healthy Meals for All program, which will provide state funding in order to offer free breakfast and lunch for all students PK-12.

School breakfast prices for 2024-25 are as follows:

Elementary student	\$0.00
Secondary student	\$0.00
Adult	\$2.50

School lunch prices for 2024-25 are as follows:

Elementary student	\$0.00
Middle school student	\$0.00
High school student	\$0.00
Milk carton	\$0.60
Adult	\$4.50

Expenditures: The Food Service Fund under the direction of Chartwells is supporting all expenditures with revenue collections. The 2024-25 budget continues towards the goal of providing for all costs through user charges and other revenue.

Summit School District

Proposed Budget

Food Service Fund (21)

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Unspendable (Inventory)	0	0	0	0	0	0
Restricted Fund Balance	45,074	52,781	368,164	321,927	0	321,927
Total Beginning Fund Balance	45,074	52,781	368,164	321,927	0	321,927
Revenues						
1XXX Local Revenue	38,750	106,194	704,276	200,705	(19,284)	181,421
3XXX State Revenue	11,134	11,085	39,636	0	946,678	946,678
4XXX Federal Revenue	947,674	2,033,505	980,207	1,938,796	(956,328)	982,468
4010 USDA Commodities	86,300	103,263	74,212	100,000	24,466	124,466
5210 Allocation from General Fund	277,367	0	0	199,551	(199,551)	0
Total Revenues	1,361,225	2,254,047	1,798,331	2,439,052	(204,019)	2,235,033
Total Resources Available	1,406,299	2,306,828	2,166,495	2,760,979	(204,019)	2,556,960
Expenditures						
011X Salaries	496,090	652,710	618,961	918,411	29,628	948,039
02XX Employee Benefits	198,918	241,123	238,960	333,020	56,499	389,519
03-05XX Purchased Services	192,908	245,040	241,469	221,235	5,176	226,411
06XX Supplies & Materials	76,597	58,159	22,752	80,613	(41,914)	38,699
07XX Equipment		2,068		0	0	0
08XX Other Objects				0	0	0
063X Food and Milk	389,005	739,565	722,425	885,773	(63,152)	822,621
Total Expenditures	1,353,518	1,938,664	1,844,568	2,439,052	(13,763)	2,425,289
Surplus/(Deficit)	7,707	315,383	(46,238)	0	(190,256)	(190,256)
Fund Balances						
Unspendable (Inventory)	0	0	0	0	0	0
Restricted Fund Balance	52,781	368,164	321,927	321,927	(190,256)	131,671
Total Fund Balance	52,781	368,164	321,927	321,927	(190,256)	131,671

Total Appropriation(Ending Fund Balance + Expense) **2,760,979** **2,556,960**

Staff FTE:

1XX Administrators	0.00	0.00	0.00	0.00	0.00	0.00
2XX Teachers (Licensed)	0.00	0.00	0.00	0.00	0.00	0.00
3XX Non-Teaching Professionals	0.00	0.00	0.00	0.00	0.00	0.00
4XX Classified - Instructional	0.00	0.00	0.00	0.00	0.00	0.00
613 Classified - Kitchen Mgr	7.00	9.00	9.00	9.00	0.00	9.00
607 Classified - Cook/Server	9.08	9.95	9.32	13.05	0.99	14.05
6XX Classified - Perm Sub	1.00	1.00	0.00	1.00	-1.00	0.00
Total FTE	17.08	19.95	18.32	23.05	-0.01	23.05

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GRANT FUND

Legal Citation: This fund is optional under Colorado Revised Statutes. However, based on federal reporting requirements, the District has chosen to maintain all federal and state grants in a separate fund.

Purpose: The Grant Fund is provided to maintain a separate accounting for federal and state grant programs which are restricted as to the type of expenditures for which they may be used, and which may have a different fiscal period than that of the District.

Revenues: The District seeks grants from federal and state sources to provide additional and/or alternative funding for school district programs. As grants are received, the Board of Education formally accepts the grant, which establishes the accounting records for the grant.

Significant grants currently received by the District include:

- IDEA Provides for specific Special Education services throughout the District.
- Title I Provides a portion of salary and benefits for reading and math at Dillon Valley and Silverthorne elementary schools.
- Title IIA Provides for the professional development of teachers through the coaching model.
- Title III Provides for the ELA (English Language Acquisition) Program Specialist.
- Head Start Provides a preschool program for children identified as low income.

Expenditures: Expenditures for designated purpose grants must be made in accordance with the conditions of each grant.

Summit School District

Proposed Budget

Designated Purpose Grants Fund (22)

		Actuals	Actuals	Actuals	Revised Budget	Change	Proposed Budget
		FY 20-21	FY 21-22	FY 22-23	FY 23-24		FY 24-25
Beginning Fund Balance							
	Other Fund Balance	0	0	0	0	0	0
Total Beginning Fund Balance		0	0	0	0	0	0
Revenues							
1XXX	Local Revenue	13,565	20,533	94,791	459,272	180,654	639,926
3XXX	State Revenue						
	SWAP	214,607	145,727	172,384	197,708	22,340	220,048
	SPGP/SLFRF	97,503	160,862	166,759	0	107,836	107,836
	Gifted	20,699	14,590	27,047	20,979	20,080	41,059
	State Library Grant	4,000	4,081	5,000	5,000	0	5,000
	Other State Grant Revenue	36,259	73,828	63,581	491,743	(15,601)	476,142
	Total State Revenue	386,633	419,622	529,562	1,174,702	315,309	1,490,011
	Federal Revenue						
4XXX	Title I	224,127	222,170	232,428	252,427	(3,169)	249,258
	Title IIA	57,081	58,555	56,638	63,067	(5,649)	57,418
	Title III ELA	68,842	53,679	103,001	85,336	192	85,528
	Title III Imm	399	117,213	69,422	12,461	(9,208)	3,253
	Title IVA	30,623	19,053	8,118	26,139	(7,705)	18,434
	Perkins	19,632	21,632	21,874	23,079	0	23,079
	IDEA	593,941	578,393	629,797	709,099	0	709,099
	IDEA ARP	0	68,884	72,919	0	0	0
	IDEA Preschool	13,603	14,942	16,577	19,039	0	19,039
	IDEA Preschool ARP	0	9,891	0	0	0	0
	EASI	70,471	90,318	37,015	96,510	(46,510)	50,000
	EASI Learn	0	27,673	17,327	0	0	0
	MTSS	32,470	0	0	0	0	0
	CARES Act	2,041,045	0	0	0	0	0
	ESSER I	180,903	0	0	0	0	0
	ESSER II	33,413	642,584	255,689	464,194	(464,194)	0
	ESSER III	0	775,092	785,984	97,609	(97,609)	0
	ARPA Library	0	6,016	392	0	0	0
	Head Start	117,277	86,328	92,160	20,000	0	20,000
	CCO	0	28,058	0	0	0	0
	Other Federal Grants	0	19,897	262,811	663,492	(565,400)	98,092
	Total Federal Funds	3,483,828	2,840,377	2,662,153	2,532,452	(1,199,252)	1,333,200
Total Revenues		3,870,461	3,259,999	3,191,715	3,707,154	(883,943)	2,823,211
Expenditures							
	Salaries	2,367,855	1,881,143	1,616,830	1,555,568	(192,571)	1,362,997
	Employee Benefits	694,115	599,289	539,191	544,623	(111,881)	432,742
	Purchased Services	167,066	279,457	470,103	904,055	(427,705)	476,350
	Supplies and Equipment	641,425	500,110	565,590	497,400	(146,278)	351,122
	Other Uses			0	205,509	(5,509)	200,000
Total Expenditures		3,870,461	3,259,999	3,191,715	3,707,154	(883,943)	2,823,211
Surplus/(Deficit)		0	0	0	0	0	0
Fund Balances							
	Fund Balance	0	0	0	0	0	0
Total Ending Fund Balance		0	0	0	0	0	0

Total Appropriation(Ending Fund Balance + Expense) **3,707,154** **2,823,211**

Staff FTE:

Administrators	0.00	0.00	0.00	0.00	0.00	0.00
Teachers (Licensed)	7.66	20.25	18.13	11.03	5.11	16.14
Coordinators	6.95	4.38	1.38	2.93	-0.93	2.00
Support	0.00	0.08	1.70	0.55	0.33	0.88
Secretaries	0.00	0.00	0.19	0.00	0.00	0.00
Custodial	0.00	0.00	1.00	0.00	0.00	0.00
Director	0.00	0.00	1.00	0.00	0.00	0.00
Total FTE	14.61	24.81	23.40	14.51	4.51	19.02

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

HEALTH BENEFITS FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The Health Benefits Fund accounts for self-insurance funding of employee health and dental insurance. This plan is administered by a third-party administrator and has a “stop loss” of \$120,000. The plan currently insures roughly 352 employees of which 206 have selected single coverage, 31 have elected employee plus one other and 115 have enrolled in family coverage.

Revenue: The revenue to the fund is comprised of premiums from the district and employees for health and dental insurance. For 2024-25, premiums were increased for the District and for employees.

Expenditures: Expenditures include claims, stop-loss premiums and administration fees.

Full-Time Employee Monthly Pay Deductions			
Healthy Measures PPO			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$227	\$690	\$967
Employee +Spouse	\$901	\$1130	\$2031
Employee + Employee	\$554	\$1477	\$2031
Employee +Children	\$720	\$1070	\$1790
Family	\$1319	\$1535	\$2854
EE + EE + Family	\$997	\$1857	\$2854
HDHP Plus			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$97	\$690	\$787
Employee +Spouse	\$521	\$1130	\$1651
Employee + Employee	\$194	\$1457	\$1651
Employee +Children	\$384	\$1070	\$1454
Family	\$784	\$1535	\$2319
EE + EE + Family	\$481	\$1838	\$2319
Dental Plan			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$5	\$43	\$48
Employee +Spouse	\$39	\$45	\$84
Employee + Employee	\$8	\$76	\$84
Employee +Children	\$35	\$45	\$80
Family	\$67	\$47	\$114
EE + EE + Family	\$36	\$78	\$114
Dental Plan – Buy – up Plan			
	<u>Employee</u>	<u>District</u>	<u>Total</u>
Single	\$5	\$43	\$48
Employee + Spouse	\$39	\$45	\$84
Employee & Employee	\$8	\$76	\$84
Employee & Children	\$45	\$45	\$90
Family	\$77	\$47	\$124
EE + EE + Family	\$46	\$78	\$124

Summit School District

Proposed Budget

Health Benenfits Fund (65)

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Fund Balance	1,900,186	976,767	717,300	0	0	0
Total Beginning Fund Balance	1,900,186	976,767	717,300	0	0	0
Revenues						
1973 Contributions	4,431,100	3,324,843	2,992,253	4,541,701	1,569,200	6,110,901
1985 Stop Loss Reimbursements	549,945	84,747	0	35,000	0	35,000
1990 COBRA	0	925,129	1,419,938	15,000	0	15,000
5XXX Transfers		645,000	700,516	606,165	(606,165)	0
Total Revenues	4,981,045	4,979,719	5,112,707	5,197,866	963,035	6,160,901
Total Resources Available	6,881,231	5,956,486	5,830,007	5,197,866	963,035	6,160,901
Expenditures						
0335 Claims Expense	4,798,223	4,068,586	4,595,480	4,228,554	781,382	5,009,936
05XX Stop Loss Premiums	809,925	866,935	919,914	750,960	155,341	906,301
0330 Fees	296,316	303,664	293,002	213,352	1,312	214,664
06XX Supplies			21,611	5,000	25,000	30,000
08XX Other Objects					0	
09XX Other Uses					0	
Total Expenditures	5,904,464	5,239,185	5,830,007	5,197,866	963,035	6,160,901
Surplus/(Deficit)	(923,419)	(259,467)	(717,300)	0	0	0
Fund Balances						
Fund Balance	976,767	717,300	0	0	0	0
Total Ending Fund Balance	976,767	717,300	0	0	0	0

Total Appropriation(Ending Fund Balance + Expense)

5,197,866

6,160,901

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

STUDENT ACTIVITY FUND

Legal Citation: This fund is optional under Colorado Revised Statutes.

Purpose: The Student Activity Fund provides extracurricular activities at the elementary, middle, high school and district wide levels, which are completely self-supporting.

Revenue: This fund receives revenue from pupil participation fees and other fund-raising activities.

Expenditures: Expenditures could provide for the following:

Elementary School Activities:

- Assemblies
- Field Trips
- Publications
- General Activities

Middle School Activities:

- Assemblies
- Class Activities
- Field Trips
- Sports Fundraising
- Student Council
- Publications

High School Activities:

- Class Activities
- Drama
- Debate Team
- Student Council
- Yearbook
- Sports Fundraising
- Tiger Tracks
- Band

District Wide Activities:

- First Aid Classes

Summit School District

Proposed Budget

Pupil Activity Fund (23)

	Actuals	Actuals	Actuals	Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Fund Balance	827,161	853,711	854,125	769,335	0	769,335
Total Beginning Fund Balance	827,161	853,711	854,125	769,335	0	769,335
Revenues						
1790 Local Revenue	466,518	818,175	964,636	1,000,000	(100,000)	900,000
Total Revenues	466,518	818,175	964,636	1,000,000	(100,000)	900,000
Total Resources Available	1,293,679	1,671,886	1,818,761	1,769,335	(100,000)	1,669,335
Expenditures						
Elem Activity	132,140	294,445	305,052	394,000	(54,000)	340,000
Middle School Activities	25,296	105,781	116,500	195,000	(15,000)	180,000
High School Activities	209,780	406,731	606,837	373,000	(23,000)	350,000
District Wide Activities	72,751	10,803	21,037	38,000	(8,000)	30,000
Total Expenditures	439,967	817,760	1,049,427	1,000,000	(100,000)	900,000
Surplus/(Deficit)	26,551	414	(84,791)	0	0	0
Fund Balances						
Fund Balance	853,712	854,125	769,335	769,335	0	769,335
Ending Fund Balances	853,712	854,125	769,335	769,335	0	769,335

Total Appropriation(Ending Fund Balance + Expense)

1,769,335

1,669,335

SUMMIT SCHOOL DISTRICT
Summit County, Colorado

SUPPLEMENTAL CAPITAL CONSTRUCTION, TECHNOLOGY &
MAINTENANCE FUND

Legal Citation: This fund is under Colorado Revised Statutes 22-45-103(j) C.R.S.

Purpose: The Supplemental Capital & Technology Fund provides ongoing cash funding for the capital construction, new technology, existing technology upgrade, and maintenance needs of a school district, and no other money other than interest and income credited to the fund, shall be deposited in the supplemental capital construction, technology and maintenance fund of the district.

Revenue: The revenues in the fund are based on a property tax mill set by the School Board to provide ongoing funding for capital improvements and technology.

Expenditures: The fund is budgeted to pay for the direct costs of capital construction, new technology, existing technology upgrade, and maintenance. For 2024-25, the district will use this fund to support continued implementation of the district One2World initiative, for replacement of vehicles, various deferred maintenance projects, including asbestos removal, kitchen equipment replacement, playground equipment replacement, playground resurfacing and solar inverter.

Summit School District

Proposed Budget

Supp Cap Const & Technology Fund (06)

	Actuals			Revised Budget		Proposed Budget
	FY 20-21	FY 21-22	FY 22-23	FY 23-24	Change	FY 24-25
Beginning Fund Balance						
Fund Balance	1,254,024	1,464,291	259,636	1,708,867	(115,420)	1,593,447
Total Beginning Fund Balance	1,254,024	1,464,291	259,636	1,708,867	(115,420)	1,593,447
Revenues						
11XX Property Taxes	2,261,211	2,434,296	2,414,144	3,381,190	202,871	3,584,061
Total Revenues	2,261,211	2,434,296	2,414,144	3,381,190	202,871	3,584,061
Total Resources Available	3,515,235	3,898,587	2,673,779	5,090,057	87,451	5,177,508
Expenditures						
011X Tech Purchased Services	82,121	277,177	200,100	296,593	0	296,593
02XX Tech Supplies	56,843	669,231	201,059	985,600	0	985,600
0311 Treasurer Fees	316,088	6,139	6,129	8,747	0	8,747
04XX Maintenance Purchased Svcs	154,793	57,200	81,153	70,000	0	70,000
05XX Maint Equipment	5,675	71,325	56,498	50,500	0	50,500
Safety Equipment	0	0	0	45,000	0	45,000
06XX Capital Projects	1,363,824	2,557,879	419,973	1,412,830	(507,061)	905,769
07XX Transportation Vehicle	71,600	0	0	396,500	33,500	430,000
Total Expenditures	2,050,944	3,638,951	964,912	3,265,770	(473,561)	2,792,209
Surplus/(Deficit)	210,267	(1,204,655)	1,449,232	115,420	676,432	791,852
Fund Balances						
Fund Balance	1,464,291	259,636	1,708,867	1,824,287	561,012	2,385,299
Total Ending Fund Balance	1,464,291	259,636	1,708,867	1,824,287	561,012	2,385,299

Total Appropriation(Ending Fund Balance + Expense)

5,090,057

5,177,508

Fiscal Year 2025 Capital Projects Detail

Facility	Description	Estimated Cost	Policy FBC-R Priority	Notes
FRE	ASBESTOS REMOVAL	\$35,068	2.0	
SCE	KITCHEN EQUIPMENT REPLACEMENT	\$45,000	1.0	Kitchen dishwasher and cafeteria fire door
UBE	PLAYGROUND EQUIPMENT ADDITION	\$13,000	2.0	New Swingset
SMS	KITCHEN EQUIPMENT REPLACEMENT	\$17,000	1.0	Cafeteria fire door
SMS	GYNMASIUM EQUIPMENT REPLACEMENT	\$21,970	1.0	Replacement of winches for basketball hoops in gynmasium
SMS	CLASSROOM DOOR HARDWARE	\$10,000	1.0	
SCE	SOLAR INVERTER	\$31,994	2.0	
DIST	PLAYGROUND RESURFACING	\$100,000	1.0	
SHS	AUDITORIUM RIGGING	\$19,938	1.0	
DIST	LOADER FOR SNOW REMOVAL	\$435,235	2.0	
GENT	SEWER LIFT PUMPS	\$16,564	2.0	
FAC	TRUCK PLOWS	\$110,000	1.0	Three plows and two trucks with plows
FAC	MECHANICAL, ELECTRICAL AND PLUMBING CONTINGENCY	\$50,000	1.0	Contingency for unforeseen mechanical repairs
Total FY 2025 Capital Cost		\$905,769		



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

TRANSPORTATION FUND

Legal Citation: The voters of Summit County have approved two tax levies to pay excess estimated transportation costs: \$520,000 in November 1999 and \$360,000 in November 2007, therefore, this fund is required by Colorado Revised Statute 22-45-103(f).

Purpose: The Transportation Fund provides revenues based on a property tax mill set by the School Board to satisfy the District's excess transportation costs on an annual basis.

Revenues: The revenue for the Transportation Fund is property tax revenue and the reimbursement from the state for categorical transportation expenses. The projected mill levy for 2024-25 is 0.246 mills based on an estimated assessed valuation of \$3,584,060,976.

Expenditures: The expenditures for this fund are the current operating expenditures for providing pupil transportation to and from school, including a portion of the purchase of pupil transportation vehicles. Expenditures include salary and benefits of bus drivers, maintenance and repair of vehicles, motor fuel and oil, supervision of the transportation department and the purchase of two buses split between the Transportation Fund and the Supplemental Capital Construction, Technology and Maintenance Fund.

Summit School District

Transportation Fund (25)

	Actuals FY 20-21	Actuals FY 21-22	Actuals FY 22-23	Revised Budget FY 23-24	Change	Proposed Budget FY 24-25
Beginning Fund Balance						
Other Fund Balance	0	0	0	0	0	0
Total Beginning Fund Balance	0	0	0	0	0	0
Revenues						
11XX Property Taxes	881,829	877,461	880,884	882,000	0	882,000
30XX State Revenue	285,591	259,666	240,371	240,371	0	240,371
1410 Trip Billing	65,040	146,428	143,774	110,000	0	110,000
19XX Other Revenue	57,233	7,665	57,520	0	0	0
5210 Transfer from General Fund	198,824	472,421	640,061	1,144,255	30,006	1,174,261
Total Revenues	1,488,517	1,763,641	1,962,610	2,376,626	30,006	2,406,632
Total Resources Available	1,488,517	1,763,641	1,962,610	2,376,626	30,006	2,406,632
Expenditures						
011X Salaries	758,934	915,675	956,845	1,435,646	4,542	1,440,188
02XX Employee Benefits	266,459	331,312	342,366	441,280	64,125	505,405
03-05XX Purchased Services	139,549	115,073	182,855	178,000	(9,936)	168,064
06XX Supplies & Materials	176,583	248,002	322,804	317,500	(28,725)	288,775
07XX Equipment	146,992	153,579	157,740	4,200	0	4,200
Total Expenditures	1,488,517	1,763,641	1,962,610	2,376,626	30,006	2,406,632
Surplus/(Deficit)	0	0	(0)	0	0	0
Fund Balances						
Restricted Fund Balance	0	0	0	0	0	0
Total Ending Fund Balance	0	0	0	0	0	0

Total Appropriation(Ending Fund Balance + Expense) **2,376,626** **2,406,632**

Staff FTE:						
357 Manager	1.00	1.00	1.00	1.00	0.00	1.00
506 Secretary	1.00	1.00	1.00	1.00	0.00	1.00
602 Bus Driver/Driver Trainer	12.91	12.40	13.08	17.80	0.90	18.70
629 Mechanic	2.00	2.00	2.00	2.00	0.00	2.00
Total FTE	16.91	16.40	17.08	21.80	0.90	22.70

Summit School District RE-1
Summit County, Colorado

Informational Section

Educate
Elevate
Empower



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

PERFORMANCE MEASURES

Summit School District teachers and staff are committed to delivering the highest quality education to all students, every day. We are a team of professionals ready to embrace creative and innovative ideas to help achieve this goal.

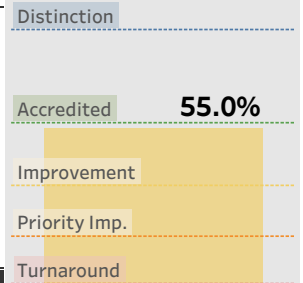
Each year, Colorado schools and districts receive performance ratings to let them and their communities know how well they are doing. These reports are called the District Performance Frameworks (DPFs) and School Performance Frameworks (SPFs). The overall ratings assigned are based on achievement and growth on state assessments, along with such postsecondary measures as graduation rates, drop-out rates, college entrance exams and college matriculation rates. The ratings help the Colorado Department of Education (CDE) and State Board of Education (SBE) make decisions about how to help struggling schools.

3000: Summit RE-1

Grade Levels: EMH - (1 Year)

Accreditation Rating
Official Rating based on SINGLE YEAR DPF Report
Accredited with Improvement Plan
55.0/100
 Points Earned

The performance framework evaluates district and school performance on Academic Achievement, Academic Growth, and Postsecondary & Workforce Readiness indicators. The percentage of points earned across all indicators determines the final accreditation rating for a district or the final plan type for a school, which is displayed above. The cut points for final ratings established by the State Board of Education are shown at the right of this page. Failure to meet test participation, safety, and finance assurances may result in a rating being lowered by one level. Refer to the scoring guide near the end of this report for more details on how ratings are determined.


Indicator Rating Totals

Performance Indicator	Percent of Points Earned	Points Earned/Eligible	Rating
Academic Achievement	44.4%	13.3/30	Approaching
Academic Growth	58.0%	23.2/40	Approaching
Postsecondary & Workforce Readiness	61.5%	18.5/30	Approaching

Accreditation categories are based on the total percentage of points earned.

Accredited with Distinction:
 74.0% - 100%

Accredited:
 56.0% - 73.9%

Accredited with Improvement Plan:
 44.0% - 55.9%

Accredited with Priority Improvement Plan:
 34.0% - 43.9%

Accredited with Turnaround Plan:
 0.0% - 33.9%

Insufficient State Data:
 No reportable achievement and growth data.

Assurances

	Rating
Participation	Meets 95% Participation
Finance	Meets Requirements
Safety	Meets Requirements

Test Participation Rates and Total Participation Rate Descriptor*

Subject	Total Records	Valid Scores	Total Participation		Accountability Participation		Rating
			Rate	Parent Excusals	Rate		
English Language Arts	2,357	2,220	94.2%	52	99.0%	Meets 95% Participation	
Math	2,356	2,259	95.9%	51	98.0%	Meets 95% Participation	

Total Participation Rate Descriptor for Planning Purposes:	Meets 95% Total Participation
---	--------------------------------------

Summary of Ratings by EMH Level

EMH Level	Performance Indicator	Percent of Points Earned	Points Earned/Eligible	Rating	Points by Level	Overall Rating by Level
Elementary	Academic Achievement	47.9%	19.2/40	Approaching	59.9%	Accredited
	Academic Growth	67.9%	40.7/60	Meets		
Middle	Academic Achievement	42.4%	17.0/40	Approaching	47.5%	Improvement
	Academic Growth	50.9%	30.5/60	Approaching		
High	Academic Achievement	43.1%	12.9/30	Approaching	53.6%	Improvement
	Academic Growth	55.4%	22.2/40	Approaching		
	Postsecondary & Workforce Readiness	61.5%	18.5/30	Approaching		

(-) No Reportable Data

*Under state accountability policy, 95% of students must participate in state assessments. Students who are excused from testing by a parent or guardian do not impact the Accountability Participation Rate that is used to determine whether the overall rating is reduced by one level. Districts or schools with less than 95% total participation in ELA and Math receive a "Low Total Participation" descriptor to help readers when interpreting accountability data. The descriptor does not impact framework calculations. Multilingual Learners in their first year in the U.S. who were eligible to take the ELP assessment count as participants for ELA.

3000: Summit RE-1

Elementary School - (1 Year)

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	669	94.8%	738.7	48	4.00/8	Approaching
	Previously Identified for READ Plan	118	93.7%	705.5	-	0.00/0	-
	Free/Reduced-Price Lunch Eligible	237	94.2%	719.4	9	0.25/1	Does Not Meet
	Minority Students	276	91.7%	717.1	7	0.25/1	Does Not Meet
	Multilingual Learners	214	90.3%	709.1	1	0.25/1	Does Not Meet
	Students with Disabilities	95	90.6%	708.0	1	0.25/1	Does Not Meet
CMAS - Math	All Students	675	97.0%	736.2	54	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	241	96.9%	718.9	14	0.25/1	Does Not Meet
	Minority Students	282	97.1%	717.3	12	0.25/1	Does Not Meet
	Multilingual Learners	223	98.0%	710.2	4	0.25/1	Does Not Meet
	Students with Disabilities	94	89.6%	713.9	8	0.25/1	Does Not Meet
CMAS - Science	All Students	229	96.0%	735.4	47	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	84	96.8%	719.6	17	0.50/1	Approaching
	Minority Students	93	94.5%	716.8	13	0.25/1	Does Not Meet
	Multilingual Learners	75	95.3%	706.8	3	0.25/1	Does Not Meet
	Students with Disabilities	38	92.9%	711.3	7	0.25/1	Does Not Meet
TOTAL		*	*	*	*	17.25/36	Approaching

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	399	53.0	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	130	48.0	0.50/1	Approaching
	Minority Students	143	48.0	0.50/1	Approaching
	Multilingual Learners	113	46.0	0.50/1	Approaching
	Students with Disabilities	56	43.0	0.50/1	Approaching
CMAS - Math	All Students	418	55.5	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	140	51.0	0.75/1	Meets
	Minority Students	164	49.0	0.50/1	Approaching
	Multilingual Learners	135	51.0	0.75/1	Meets
	Students with Disabilities	60	48.5	0.50/1	Approaching
English Language Proficiency	English Language Proficiency	345	55.0	1.50/2	Meets
	On Track to EL Proficiency	346	61.6%	1.00/2	Approaching
TOTAL		*	*	19.00/28	Meets

This page displays the performance indicator data for the elementary school level. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022 through 2024 results.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants. Cut-scores for the CMAS Science metric were re-normed based on 2024 results.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

3000: Summit RE-1

Middle School - (1 Year)

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	709	92.3%	736.7	42	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	269	93.2%	720.0	9	0.25/1	Does Not Meet
	Minority Students	339	92.8%	719.8	8	0.25/1	Does Not Meet
	Multilingual Learners	276	90.7%	711.9	2	0.25/1	Does Not Meet
	Students with Disabilities	92	89.6%	706.6	1	0.25/1	Does Not Meet
CMAS - Math	All Students	723	95.4%	725.3	33	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	277	96.6%	710.9	6	0.25/1	Does Not Meet
	Minority Students	351	98.7%	710.9	6	0.25/1	Does Not Meet
	Multilingual Learners	290	98.4%	705.3	1	0.25/1	Does Not Meet
	Students with Disabilities	93	90.6%	702.9	1	0.25/1	Does Not Meet
CMAS - Science	All Students	239	92.7%	722.6	29	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	93	94.1%	715.7	17	0.50/1	Approaching
	Minority Students	116	96.8%	707.7	8	0.25/1	Does Not Meet
	Multilingual Learners	97	96.1%	698.4	1	0.25/1	Does Not Meet
	Students with Disabilities	24	89.3%	694.5	1	0.25/1	Does Not Meet
TOTAL		*	*	*	*	15.25/36	Approaching

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CMAS - English Language Arts	All Students	657	43.0	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	246	43.0	0.50/1	Approaching
	Minority Students	307	43.0	0.50/1	Approaching
	Multilingual Learners	246	41.5	0.50/1	Approaching
	Students with Disabilities	77	38.0	0.50/1	Approaching
CMAS - Math	All Students	678	46.0	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	257	45.0	0.50/1	Approaching
	Minority Students	326	44.5	0.50/1	Approaching
	Multilingual Learners	267	44.0	0.50/1	Approaching
	Students with Disabilities	78	52.5	0.75/1	Meets
English Language Proficiency	English Language Proficiency	154	47.0	1.00/2	Approaching
	On Track to EL Proficiency	154	16.2%	1.00/2	Approaching
TOTAL		*	*	14.25/28	Approaching

This page displays the performance indicator data for the middle school level. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022 through 2024 results.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants. Cut-scores for the CMAS Science metric were re-normed based on 2024 results.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

3000: Summit RE-1

High School - (1 Year)

ACADEMIC ACHIEVEMENT

Subject	Student Group	Count	Participation Rate	Mean Scale Score	Percentile Rank	Pts Earned/ Eligible	Rating
CO PSAT - Reading & Writing	All Students	540	94.2%	448.0	41	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	169	91.9%	405.1	9	0.25/1	Does Not Meet
	Minority Students	232	89.7%	401.6	7	0.25/1	Does Not Meet
	Multilingual Learners	131	82.9%	348.7	1	0.25/1	Does Not Meet
	Students with Disabilities	57	90.8%	364.7	1	0.25/1	Does Not Meet
CO PSAT - Math	All Students	540	94.2%	422.9	43	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	169	91.9%	381.5	11	0.25/1	Does Not Meet
	Minority Students	232	89.7%	382.4	11	0.25/1	Does Not Meet
	Multilingual Learners	131	82.9%	345.0	1	0.25/1	Does Not Meet
	Students with Disabilities	57	90.8%	345.3	1	0.25/1	Does Not Meet
CMAS - Science	All Students	245	91.2%	733.7	47	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	85	93.5%	721.4	15	0.50/1	Approaching
	Minority Students	120	93.1%	719.2	10	0.25/1	Does Not Meet
	Multilingual Learners	59	91.0%	705.2	1	0.25/1	Does Not Meet
	Students with Disabilities	23	100.0%	722.9	17	0.50/1	Approaching
TOTAL		*	*	*	*	15.50/36	Approaching

ACADEMIC GROWTH

Subject	Student Group	Count	Median Growth Percentile/Rate	Pts Earned/ Eligible	Rating
CO PSAT/SAT - Reading & Writing	All Students	468	51.0	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	138	43.0	0.50/1	Approaching
	Minority Students	196	43.0	0.50/1	Approaching
	Multilingual Learners	79	33.0	0.25/1	Does Not Meet
	Students with Disabilities	32	27.5	0.25/1	Does Not Meet
CO PSAT/SAT - Math	All Students	698	43.0	4.00/8	Approaching
	Free/Reduced-Price Lunch Eligible	212	40.5	0.50/1	Approaching
	Minority Students	289	41.0	0.50/1	Approaching
	Multilingual Learners	145	39.0	0.50/1	Approaching
	Students with Disabilities	56	35.5	0.50/1	Approaching
English Language Proficiency	English Language Proficiency	167	48.0	1.00/2	Approaching
	On Track to EL Proficiency	171	21.1%	1.00/2	Approaching
TOTAL		*	*	15.50/28	Approaching

This page displays the performance indicator data for the high school level. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022 through 2024 results.

Academic Achievement: mean scale scores represent outcomes for designated subjects and student groups; participation rates included on this page count parent excusals as non-participants. Cut-scores for the digital PSAT/SAT and CMAS Science metrics were re-normed based on 2024 results.

Academic Growth: median student growth percentiles and percentages of students on track to meet targets represent outcomes for designated subjects and student groups.

For additional information regarding Academic Achievement and Academic Growth points, cut-points, and ratings, refer to the scoring guide at the end of this document. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

3000: Summit RE-1

High School - (1 Year)

POSTSECONDARY AND WORKFORCE READINESS

Subject	Student Group	Count	Best Rate	Rate/Score	Participation Rate	Pts Earned/Eligible	Rating
CO SAT - Reading & Writing	All Students	259	*	485.5	95.9%	2.00/4	Approaching
	Free/Reduced-Price Lunch Eligible	86	*	429.5	94.6%	0.25/1	Does Not Meet
	Minority Students	122	*	427.2	93.8%	0.25/1	Does Not Meet
	Multilingual Learners	59	*	367.1	89.4%	0.25/1	Does Not Meet
	Students with Disabilities	22	*	407.9	95.7%	0.25/1	Does Not Meet
CO SAT - Math	All Students	259	*	454.6	95.9%	2.00/4	Approaching
	Free/Reduced-Price Lunch Eligible	86	*	404.1	94.6%	0.25/1	Does Not Meet
	Minority Students	122	*	406.1	93.8%	0.25/1	Does Not Meet
	Multilingual Learners	59	*	368.3	89.4%	0.25/1	Does Not Meet
	Students with Disabilities	22	*	406.3	95.7%	0.25/1	Does Not Meet
Dropout Rate	All Students	1,900	*	1.1%	*	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	621	*	1.9%	*	1.50/2	Meets
	Minority Students	845	*	1.8%	*	1.50/2	Meets
	Multilingual Learners	403	*	3.0%	*	1.00/2	Approaching
	Students with Disabilities	215	*	1.4%	*	1.50/2	Meets
Matriculation Rate	All Students	266	*	59.0%	*	2.00/4	Approaching
	2 Year	*	*	3.4%	*	0.00/0	-
	4 Year	*	*	53.4%	*	0.00/0	-
	CTE	*	*	4.9%	*	0.00/0	-
	Military	*	*	0.0%	*	0.00/0	-
	Postsecondary Program	*	*	3.8%	*	0.00/0	-
Graduation Rate	All Students	270	7yr	94.4%	*	6.00/8	Meets
	Free/Reduced-Price Lunch Eligible	77	6yr	89.6%	*	1.50/2	Meets
	Minority Students	94	7yr	90.4%	*	1.50/2	Meets
	Multilingual Learners	52	6yr	88.5%	*	1.50/2	Meets
	Students with Disabilities	23	6yr	100.0%	*	2.00/2	Exceeds
TOTAL		*	*	*	*	32.00/52	Approaching

REFERENCE TABLE: DISAGGREGATED GRADUATION RATES

Student Group	4-Year Rate	5-Year Rate	6-Year Rate	7-Year Rate	Best Rate
All Students	90.8%	91.7%	94.2%	94.4%	7yr
Free/Reduced-Price Lunch Eligible	86.2%	86.3%	89.6%	88.6%	6yr
Minority Students	82.9%	86.4%	88.9%	90.4%	7yr
Multilingual Learners	74.6%	84.9%	88.5%	84.7%	6yr
Students with Disabilities	78.9%	82.1%	100.0%	97.0%	6yr

CO SAT: represent outcomes for designated subjects and student groups; participation rates count parent excusals as non-participants. For the 1-year report, calculations are based on 2024 state assessment results. Multi-year reports include 2022-2024 results. Cut-scores were re-normed based on 2024 results.

Dropout Rates: represent percentages of students enrolled in grades 7-12 for districts and 9-12 for schools at any time during the year who left and did not subsequently enroll in another Colorado school. 1-Year calculations are based on the 2023 End of Year (EOY) data submission. Multi-year reports include 2021 through 2023 records.

Matriculation Rates: represent percentages of high school graduates with a qualifying credential, enrollment, or enlistment status in a Career & Technical Education (CTE) program, a 2- or 4-year institute of higher education, a branch of the military, or a postsecondary program. Beginning in 2024, high school graduates who were enrolled in ASCENT, P-TECH, or TREP programs (i.e., Postsecondary Program) during their 5th year of high school count as successes. 1-Year calculations are based on the 2023 graduation cohort. Multi-year reports include 2021 through 2023 records.

Graduation Rates: represent percentages of students graduating high school within designated timeframes. Ratings are based on the best of the 4-, 5-, 6-, and 7-year graduation rates. AYGs designate Anticipated Years of Graduation, which are defined as four years after the year that students initially enroll in 9th grade. Calculations for 1-Year and Multi-Year reports are based on data for students with AYGs between 2020 and 2023.

For additional information about ratings, refer to the scoring guide on the last page of this report. Additional resources are available at <http://www.cde.state.co.us/accountability/accountability-resources>

Multilingual Learners describes students that are Non-English Proficient (NEP), Limited English Proficient (LEP), and Fluent English Proficient (FEP) - Monitor Year 1, Monitor Year 2, Exited Year 1, & Exited Year 2.

(*) Not Applicable; (-) No Reportable Data

Scoring Guide for 2024 District/School Performance Frameworks

Performance Indicator	Measure/Metric	Rating	Point Value			
Academic Achievement & ELP On Track Growth	Mean Scale Score was:		All Students	Each Disaggregated Group	ELP On Track Growth	
	• at or above the 85th percentile	Exceeds	8	1.00	2.0	
	• at or above the 50th percentile but below the 85th percentile	Meets	6	0.75	1.5	
	• at or above the 15th percentile but below the 50th percentile	Approaching	4	0.50	1.0	
	• below the 15th percentile	Does Not Meet	2	0.25	0.5	
	Students Previously Identified for a READ Plan (bonus point)	• CMAS ELA Mean scale score at or above 725 (Approaching Expectations cut-score)		1 bonus point		
Academic Growth	Median Growth Percentile was:		All Students	Each Disaggregated Group	ELP	
	• at or above 65	Exceeds	8	1.00	2.0	
	• at or above 50 but below 65	Meets	6	0.75	1.5	
	• at or above 35 but below 50	Approaching	4	0.50	1.0	
	• below 35	Does Not Meet	2	0.25	0.5	
Postsecondary and Workforce Readiness	Mean CO SAT Reading and Writing (EBRW) scale score was**:		All Students	Each Disaggregated Group		
		1-Year	3-Year			
	• at or above	553.1	552.5	Exceeds	4	1.00
	• below previous cut but at or above	494.6	495.1	Meets	3	0.75
	• below previous cut but at or above	448.1	452.5	Approaching	2	0.50
	• below	448.1	452.5	Does Not Meet	1	0.25
	Mean CO SAT Math scale score was**:	1-Year	3-Year	All Students	Each Disaggregated Group	
	• at or above	527.0	522.5	Exceeds	4	1.00
	• below previous cut but at or above	465.8	466.4	Meets	3	0.75
	• below previous cut but at or above	423.3	424.7	Approaching	2	0.50
	• below	423.3	424.7	Does Not Meet	1	0.25
	Dropout Rate: The district or school dropout rate was (of all schools in 2017):			All Students	Each Disaggregated Group	
	• at or below 0.5%			Exceeds	8	2.0
	• at or below 2.0% but above 0.5%			Meets	6	1.5
	• at or below 5.0% but above 2.0%			Approaching	4	1.0
	• above 5.0%			Does Not Meet	2	0.5
	Matriculation Rate (of all schools in 2018):			All Students		
	• at or above the 75.8%			Exceeds	4	
	• at or above 61.1% but below 75.8%			Meets	3	
	• at or above 46.8% but below 61.1%			Approaching	2	
	• below 46.8%			Does Not Meet	1	
	Graduation Rate and Disaggregated Graduation Rate (Best of 4-, 5-, 6-, or 7-year):			All Students	Each Disaggregated Group	
	• at or above 95.0%			Exceeds	8	2.0
• at or above 85.0% but below 95.0%			Meets	6	1.5	
• at or above 75.0% but below 85.0%			Approaching	4	1.0	
• below 75.0%			Does Not Meet	2	0.5	

Academic Achievement: Mean Scale Score by Percentile Cut Points

The Academic Achievement Indicator reflects achievement as measured by the mean scale score on Colorado's standardized assessments. The presented targets for the Achievement

Percentile	English Language Arts & Reading & Writing for CO PSAT				Mathematics				Science		
	Elementary	Middle	CO PSAT 1-Year	CO PSAT 3-Year	Elementary	Middle	CO PSAT 1-Year	CO PSAT 3-Year	Elem	Middle	High
15th percentile	722.3	724.1	415.1	419.1	719.1	716.5	387.4	397.6	717.9	714.2	721.4
50th percentile	739.5	740.1	458.9	457.7	734.3	731.2	430.2	434.3	736.9	732.8	734.6
85th percentile	755.9	757.3	505.0	505.0	751.9	746.2	480.4	479.4	753.2	749.3	746.4

Percent of Students On Track for ELP Growth Targets

Percentile	ELP On Track Growth		
	Elem	Middle	High
15th percentile	52.1%	13.8%	14.1%
50th percentile	64.4%	24.2%	22.7%
85th percentile	76.7%	37.3%	35.1%

Total Possible Points by Performance Indicator

Indicator	Total Possible Points	Elementary/Middle	High/District
Achievement	36 points (8 per subject for all students, 4 per subject by disaggregated group)	40%	30%
Growth	28 total points (8 per subject for all students, 4 per subject by disaggregated group, 2 for ELP growth, 2 for ELP On Track Growth)	60%	40%
Postsecondary Readiness	52 total points (16 for graduation, 4 for matriculation, 16 for dropout, 8 per CO SAT subject)	not applicable	30%

Cut Points for Each Performance Indicator

Achievement; Growth; Postsecondary Readiness	Cut-Point: The district or school earned...of points eligible	Rating
	• at or above 87.5%	Exceeds
	• at or above 62.5% but below 87.5%	Meets
	• at or above 37.5% but below 62.5%	Approaching
	• below 37.5%	Does Not Meet

Cut Points for Plan/Category Type Assignment

Total Framework Points	District	School	Accreditation Category/Plan Type
	74.0%	not applicable	Accredited w/Distinction (District only)
	56.0%	53.0%	Accredited (District) or Performance Plan (School)
	44.0%	42.0%	Accredited w/Improvement Plan (District) or Improvement Plan (School)
	34.0%	34.0%	Accredited w/Priority Improvement Plan (District) or Priority Improvement (School)
	25.0%	25.0%	Accredited w/Turnaround Plan(District) or Turnaround Plan (School)

* School data used as baseline: 2016 for CMAS & CoAlt ELA & Math (g3-8). 2024 for CO PSAT & CoAlt EBRW/ELA & Math (g9-10). 2024 for CMAS and CoAlt Science (g5, 8, 11). 2024 for ELP On Track to Proficiency Growth as planned prior to the COVID-19 pandemic.

** 2024 school data used as baseline for CO SAT & CoAlt EBRW/ELA & Math (g11).

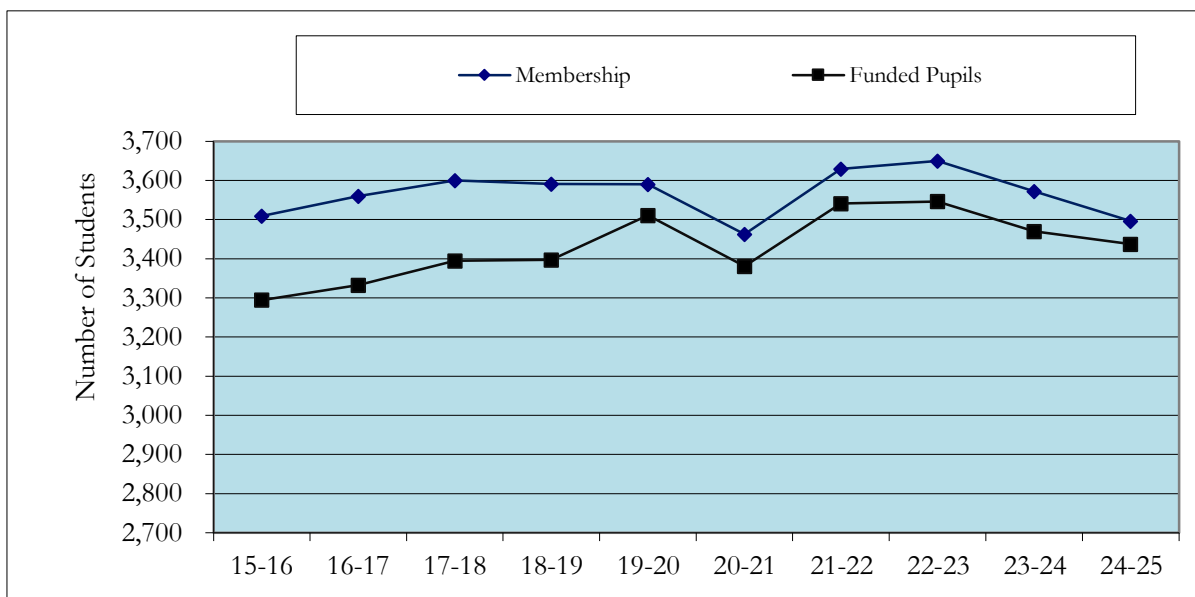


SUMMIT SCHOOL DISTRICT

Summit County, Colorado

ACTUAL AND PROJECTED STUDENT ENROLLMENT

	<u>15-16</u>	<u>16-17</u>	<u>17-18</u>	<u>18-19</u>	<u>19-20</u>	<u>20-21</u>	<u>21-22</u>	<u>22-23</u>	<u>23-24</u>
Preschool	163	162	156	153	145	139	139	169	146
Kindergarten	286	250	260	238	231	241	287	236	232
First	279	282	254	257	256	218	243	288	237
Second	315	273	281	260	276	239	226	248	280
Third	289	310	274	268	258	263	253	225	257
Fourth	286	281	310	287	281	245	270	237	216
Fifth	276	283	279	296	285	270	262	270	244
Subtotal	1,894	1,841	1,814	1,759	1,732	1,615	1,680	1,673	1,612
Sixth	259	268	283	282	293	269	271	254	261
Seventh	233	259	264	274	279	288	273	255	252
Eighth	252	229	254	262	276	266	300	275	264
Subtotal	744	756	801	818	848	823	844	784	777
Ninth	251	273	237	271	268	293	284	318	279
Tenth	220	259	278	233	260	258	303	286	308
Eleventh	222	217	254	269	220	250	261	312	276
Twelfth	178	214	216	241	262	224	257	277	320
Subtotal	871	963	985	1,014	1,010	1,025	1,105	1,193	1,183
Grand Total	3,509	3,560	3,600	3,591	3,590	3,463	3,629	3,650	3,572
Change	#REF!	51	40	(9)	(1)	(127)	166	21	(78)
Funded Pupils	3294.9	3332.5	3394.8	3397.5	3511.0	3380.5	3541.0	3546.5	3470.3





Summit School District 2024-2025 School Year Calendar

Fall Semester (8/26 - 1/17) Student Contact Days = 88

JULY, 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	
7	8	9	10	6	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

AUGUST, 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	14	15	16	17	
18	19	20	21	22	23	24
25	26	27	28	29	30	31

SEPTEMBER, 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30					

OCTOBER, 2024

S	M	T	W	T	F	S
1	2	3	4	5		
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

NOVEMBER, 2024

S	M	T	W	T	F	S
1	2					
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

DECEMBER, 2024

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Spring Semester (1/17 - 6/6) Student Contact Days = 86

JANUARY, 2025

S	M	T	W	T	F	S
1	2	3	4			
5	ES	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

FEBRUARY, 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	

MARCH, 2025

S	M	T	W	T	F	S
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

APRIL, 2025

S	M	T	W	T	F	S
1	2	3	4	5		
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30			

MAY, 2025

S	M	T	W	T	F	S
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

JUNE, 2025

S	M	T	W	T	F	S
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

Key

- Schools Open (Prior to Start of School)
- New Teacher Orientation
- New Curriculum Training (Additional Day, By Invitation)
- Teachers on Duty | No School for Students
- School Start and End Dates
- Elementary Family Connection Day | No School Elementary
- End of Quarter - Secondary
- End of Trimester - Elementary
- ☀ Make Up Days
- ES Elementary Staff Planning | No School Elementary Students
- No School For Students and Staff

- August 12 -15 New Teacher Orientation
- August 16 New Curriculum Training (Additional Day (By Invitation))
- August 19 - 23 Teachers on Duty
- August 26 First day of School: Middle & High School; Elementary Teacher Planning Day (No School Elementary)
- August 27 Elementary Family Connection Day | No School Elementary
- August 28 First day of School: 1st - 5th Grades
- August 29 First day of School: Preschool
- August 29 First day of School: Kindergarten
- September 2 No School: Labor Day
- September 27 No School: Staff Professional Learning Day
- October 25 End of Quarter 1 - Secondary
- October 31 No School: Staff Professional Learning Day
- November 1 No School: Teacher Comp. Day for Conferences
- November 22 End of 1st Trimester - Elementary
- November 27 - 29 No School: Thanksgiving Break
- Dec. 23 - Jan. 3 No School : Holiday Break
- January 6 No School for Elementary Students: Elementary Teacher Planning Day
- January 17 End of Quarter 2 - Secondary
- January 20 No School: Martin Luther King, Jr. Day
- February 3 No School: Staff Professional Learning Day
- February 24 - 28 No School: Winter Break
- March 13 End of 2nd Trimester - Elementary
- March 14 No School: Teacher Comp. Day for Conferences
- March 28 End of Quarter 3 - Secondary
- April 21 - 25 No School: Spring Break
- May 24 Summit High School Graduation
- May 26 No School: Memorial Day
- June 6 Last Day of School/End of 3rd Trimester - Elementary | End of Quarter 4 - Secondary
- June 9 Last Day for Teachers (Work Day)
- June 10 , 11, 12 Make-up Days (if needed)**

NOTES: Calendar subject to change due to unforeseen circumstances, State mandates and teacher negotiations
 Total Teacher Contract Days = 185
 Board of Education Approval: 2.15.2024
 Approval Summit County Education Association Contract Negotiations: Date TBD



**Make-up Days: These dates are possible make-up days if schools are closed at any time during the year. If necessary, the use of these days for make-up will be communicated.



SUMMIT SCHOOL DISTRICT

2024-2025 Work Year Calendars (Rev 7.18.2024)

	Start	End	Days	Pay Months
Certified/Licensed Employees				
Counselor/Social Worker - Elementary	08/19/2024	06/09/2025	<u>185</u>	September - August
Counselor/Social Worker - Secondary	08/12/2024	06/16/2025	<u>195</u>	September - August
Licensed Staff - New ** Scheduled Aug 12-15 for New Teacher Orientation	08/19/2024	06/09/2025	<u>185</u>	September - August
Licensed Staff - Returning	08/19/2024	06/09/2025	<u>185</u>	September - August
Pre-Collegiate Specialist	08/14/2024	06/25/2025	<u>200</u>	September - August
Program Coord/Spec: Curr&PD, Early Childhood, ELA, GT, IB, Induction, Literacy	08/19/2024	06/09/2025	<u>185</u>	September - August
Speech/Lang, OT, Psychologist, Nurse/Supv, BCBA, TVI, DHH	08/19/2024	06/09/2025	<u>185</u>	September - August
Support Staff Employees				
Year Round Staff				
Central Office	07/01/2024	06/30/2025	<u>251</u>	July - June
Custodians	07/01/2024	06/30/2025	<u>251</u>	July - June
Maintenance - Schedule A	07/01/2024	06/30/2025	<u>251</u>	July - June
Maintenance - Schedule B	07/01/2024	06/30/2025	<u>251</u>	July - June
Transportation	07/01/2024	06/30/2025	<u>251</u>	July - June
School Year Support Staff				
Bus Drivers - School Year	08/22/2024	06/06/2025	<u>178</u>	September - August
District Translator/Family Liaison	07/29/2024	06/17/2025	<u>206</u>	September - August
Special Ed. Support Specialist	08/16/2024	06/09/2025	<u>186</u>	September - August
Elementary School				
Administrative Assistant - BRE, FRE, SCE, UBE	08/05/2024	06/12/2025	<u>198</u>	September - August
Administrative Assistant - DVE, SVE	07/29/2024	06/17/2025	<u>206</u>	September - August
Asst Cook/Server - Elementary	08/26/2024	06/06/2025	<u>175</u>	September - August
Kitchen Managers - Elementary	08/23/2024	06/09/2025	<u>177</u>	September - August
Paraprofessionals - Health, Family Liaison/Trans, Media/Tech, SPED/Severe Needs	08/26/2024	06/06/2025	<u>175</u>	September - August
Paraprofessionals - Preschool	08/22/2024	06/06/2025	<u>142</u>	September - August
Permanent Substitute - Elementary	08/26/2024	06/06/2025	<u>175</u>	September - August
Registrar - Early Childhood	07/29/2024	06/17/2025	<u>206</u>	September - August
Secretary	08/26/2024	06/06/2025	<u>175</u>	September - August
Middle/High School				
Administrative Assistant - High School	07/26/2024	06/30/2025	<u>216</u>	September - August
Administrative Assistant - Middle School	07/29/2024	06/17/2025	<u>206</u>	September - August
Asst Cook/Server - Middle/High School	08/23/2024	06/06/2025	<u>177</u>	September - August
Athletic Director - Middle School	07/29/2024	06/17/2025	<u>206</u>	September - August
Campus Supervisor	08/23/2024	06/06/2025	<u>177</u>	September - August
Kitchen Managers - Middle/High School	08/22/2024	06/09/2025	<u>179</u>	September - August
Paraprofessionals - Health, Family Liaison/Trans, Media/Tech, SPED/Severe Needs	08/23/2024	06/06/2025	<u>177</u>	September - August
Permanent Substitute - Middle/High School	08/23/2024	06/06/2025	<u>177</u>	September - August
Registrar - High School	07/15/2024	06/17/2025	<u>216</u>	September - August
Registrar - Middle School	07/29/2024	06/17/2025	<u>206</u>	September - August
Secretary - High School Athletic/Middle School Attendance	08/05/2024	06/12/2025	<u>198</u>	September - August
Secretary - High School Attendance	08/19/2024	06/09/2025	<u>185</u>	September - August
Secretary - High School Counseling	08/12/2024	06/11/2025	<u>192</u>	September - August
Secretary - Snowy Peaks School	07/29/2024	06/17/2025	<u>206</u>	September - August
Tech Support Specialist - Middle/High School	07/29/2024	06/17/2025	<u>206</u>	September - August
Administrative/Exempt Employees				
Assistant Principal - Elementary	07/29/2024	06/12/2025	<u>201</u>	July - June
Assistant Principal - Middle School	07/29/2024	06/17/2025	<u>206</u>	July - June
Assistant Principal - High School	07/29/2024	06/24/2025	<u>211</u>	July - June
Athletic Director - High School	07/29/2024	06/13/2025	<u>209</u>	July - June
Dean of Culture, Community & Support - MS/HS	08/05/2024	06/16/2025	<u>200</u>	July - June
Grant Specialist, Instructional Tech Specialist, Special Svcs Mgr	07/29/2024	06/17/2025	<u>206</u>	July - June
Principal - Elementary	07/29/2024	06/17/2025	<u>206</u>	July - June
Principal - Middle School	07/29/2024	06/24/2025	<u>211</u>	July - June
Principal - High School/Snowy Peaks	07/26/2024	06/30/2025	<u>216</u>	July - June
Website Administrator	08/19/2024	06/09/2025	<u>185</u>	September - August



SUMMIT SCHOOL DISTRICT Licensed Salary Schedule 2024-25

	A	B (+12)	C (+24)	D (+36)	E (+48)	F (+60)	G (+72)	H (+84)	I (+96)	J (+108)	K (+120)	L (+132)	M (+144)
Year 00	\$ 54,000	\$ 56,000	\$ 58,000	\$ 60,000	\$ 62,000	\$ 64,000	\$ 66,000	\$ 68,000	\$ 70,000	\$ 72,000	\$ 74,000	\$ 76,000	\$ 78,000
Year 01	\$ 54,810	\$ 56,840	\$ 58,870	\$ 60,900	\$ 62,930	\$ 64,960	\$ 66,990	\$ 69,020	\$ 71,050	\$ 73,080	\$ 75,110	\$ 77,140	\$ 79,170
Year 02	\$ 55,632	\$ 57,693	\$ 59,753	\$ 61,814	\$ 63,874	\$ 65,934	\$ 67,995	\$ 70,055	\$ 72,116	\$ 74,176	\$ 76,237	\$ 78,297	\$ 80,358
Year 03	\$ 56,466	\$ 58,558	\$ 60,649	\$ 62,741	\$ 64,832	\$ 66,923	\$ 69,015	\$ 71,106	\$ 73,198	\$ 75,289	\$ 77,381	\$ 79,471	\$ 81,563
Year 04	\$ 57,313	\$ 59,436	\$ 61,559	\$ 63,682	\$ 65,804	\$ 67,927	\$ 70,050	\$ 72,173	\$ 74,296	\$ 76,418	\$ 78,542	\$ 80,663	\$ 82,786
Year 05	\$ 58,173	\$ 60,328	\$ 62,482	\$ 64,637	\$ 66,791	\$ 68,946	\$ 71,101	\$ 73,256	\$ 75,410	\$ 77,564	\$ 79,720	\$ 81,873	\$ 84,028
Year 06	\$ 59,046	\$ 61,233	\$ 63,419	\$ 65,607	\$ 67,793	\$ 69,980	\$ 72,168	\$ 74,355	\$ 76,541	\$ 78,727	\$ 80,916	\$ 83,101	\$ 85,288
Year 07	\$ 59,932	\$ 62,151	\$ 64,370	\$ 66,591	\$ 68,810	\$ 71,030	\$ 73,251	\$ 75,470	\$ 77,689	\$ 79,908	\$ 82,130	\$ 84,348	\$ 86,567
Year 08	\$ 60,831	\$ 63,083	\$ 65,336	\$ 67,590	\$ 69,842	\$ 72,095	\$ 74,350	\$ 76,602	\$ 78,854	\$ 81,107	\$ 83,362	\$ 85,613	\$ 87,866
Year 09	\$ 61,743	\$ 64,029	\$ 66,316	\$ 68,604	\$ 70,890	\$ 73,176	\$ 75,465	\$ 77,751	\$ 80,037	\$ 82,324	\$ 84,612	\$ 86,897	\$ 89,184
Year 10	\$ 62,669	\$ 64,989	\$ 67,311	\$ 69,633	\$ 71,953	\$ 74,274	\$ 76,597	\$ 78,917	\$ 81,238	\$ 83,559	\$ 85,881	\$ 88,200	\$ 90,522
Year 11	\$ 63,609	\$ 65,964	\$ 68,321	\$ 70,677	\$ 73,032	\$ 75,388	\$ 77,746	\$ 80,101	\$ 82,457	\$ 84,812	\$ 87,169	\$ 89,523	\$ 91,880
Year 12	\$ 64,563	\$ 66,953	\$ 69,346	\$ 71,737	\$ 74,127	\$ 76,519	\$ 78,912	\$ 81,303	\$ 83,694	\$ 86,084	\$ 88,477	\$ 90,866	\$ 93,258
Year 13	\$ 65,531	\$ 67,957	\$ 70,386	\$ 72,813	\$ 75,239	\$ 77,667	\$ 80,096	\$ 82,523	\$ 84,949	\$ 87,375	\$ 89,804	\$ 92,229	\$ 94,657
Year 14	\$ 66,514	\$ 68,976	\$ 71,442	\$ 73,905	\$ 76,368	\$ 78,832	\$ 81,297	\$ 83,761	\$ 86,223	\$ 88,686	\$ 91,151	\$ 93,612	\$ 96,077
Year 15	\$ 67,512	\$ 70,011	\$ 72,514	\$ 75,014	\$ 77,514	\$ 80,014	\$ 82,516	\$ 85,017	\$ 87,516	\$ 90,016	\$ 92,518	\$ 95,016	\$ 97,518
Year 16	\$ 68,525	\$ 71,061	\$ 73,602	\$ 76,139	\$ 78,677	\$ 81,214	\$ 83,754	\$ 86,292	\$ 88,829	\$ 91,366	\$ 93,906	\$ 96,441	\$ 98,981
Year 17	\$ 68,525	\$ 71,061	\$ 73,602	\$ 77,281	\$ 79,857	\$ 82,432	\$ 85,010	\$ 87,586	\$ 90,161	\$ 92,736	\$ 95,315	\$ 97,888	\$ 100,466
Year 18	\$ 68,525	\$ 71,061	\$ 73,602	\$ 78,440	\$ 81,055	\$ 83,668	\$ 86,285	\$ 88,900	\$ 91,513	\$ 94,127	\$ 96,745	\$ 99,356	\$ 101,973
Year 19	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 82,271	\$ 84,923	\$ 87,579	\$ 90,234	\$ 92,886	\$ 95,539	\$ 98,196	\$ 100,846	\$ 103,503
Year 20	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 83,505	\$ 86,197	\$ 88,893	\$ 91,588	\$ 94,279	\$ 96,972	\$ 99,669	\$ 102,359	\$ 105,056
Year 21	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 84,758	\$ 87,490	\$ 90,226	\$ 92,962	\$ 95,693	\$ 98,427	\$ 101,164	\$ 103,894	\$ 106,632
Year 22	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 86,029	\$ 88,802	\$ 91,579	\$ 94,356	\$ 97,128	\$ 99,903	\$ 102,681	\$ 105,452	\$ 108,231
Year 23	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 87,319	\$ 90,134	\$ 92,953	\$ 95,771	\$ 98,585	\$ 101,402	\$ 104,221	\$ 107,034	\$ 109,854
Year 24	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 88,629	\$ 91,486	\$ 94,347	\$ 97,208	\$ 100,064	\$ 102,923	\$ 105,784	\$ 108,640	\$ 111,502
Year 25	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 89,958	\$ 92,858	\$ 95,762	\$ 98,666	\$ 101,565	\$ 104,467	\$ 107,371	\$ 110,270	\$ 113,175
Year 26	\$ 68,525	\$ 71,061	\$ 73,602	\$ 79,617	\$ 91,307	\$ 94,251	\$ 97,198	\$ 100,146	\$ 103,088	\$ 106,034	\$ 108,982	\$ 111,924	\$ 114,873

Initial Placement on the Licensed Salary Schedule

- Is based on years of previous teaching experience (up to a maximum of 15 years) and completed graduate level coursework.

- Numbers across the top of the schedule represent completed graduate level course work in bundles of 12 semester hours (PERTAINS TO NEWLY HIRED STAFF ONLY)



SUMMIT SCHOOL DISTRICT Support Staff Salary Schedule 2024-25

<u>Position</u>	<u>Min</u>	<u>Max</u>	<u>Hiring Range</u>
Accounts Payable/Purchasing Card Bookkeeper	\$27.05	\$41.93	\$34.19
Administrative Assistant to the Principal (Elem and MS)	\$24.52	\$38.01	\$31.00
Administrative Assistant to the Principal (HS)	\$24.89	\$38.58	\$31.46
Administrative Assistant, Business Services	\$29.46	\$45.66	\$37.24
Administrative Assistant, Central Office	\$24.52	\$38.01	\$31.00
Administrative Assistant, Learning Services	\$24.87	\$38.55	\$31.44
Administrative Assistant, Transportation	\$24.70	\$38.29	\$31.22
Assistant Cook/Server	\$19.05	\$29.53	\$24.08
Bookkeeper	\$24.52	\$38.01	\$31.00
Budget and Accounting Specialist	\$32.73	\$50.73	\$41.37
Bus Driver	\$29.04	\$45.01	\$36.71
Driver Trainer I	\$28.14	\$43.62	\$35.57
Driver Trainer II	\$28.70	\$44.49	\$36.28
Campus Supervisor	\$22.23	\$34.46	\$28.10
Custodian	\$19.50	\$30.23	\$24.65
Custodian, Lead	\$23.99	\$37.18	\$30.32
Custodian, Night Supervisor	\$28.48	\$44.14	\$36.00
Executive Assistant to Supt/Board	\$33.72	\$52.27	\$42.62
Facilities Scheduler	\$24.70	\$38.29	\$31.22
Facilities Technician	\$24.90	\$38.60	\$31.48
Family and Cultural Inclusion Liaison/Translator	\$27.71	\$42.95	\$35.03
Fleet Mechanic I	\$34.12	\$52.89	\$43.13
Fleet Mechanic II	\$35.62	\$55.21	\$45.02
Grounds Technician/Keeper	\$24.68	\$38.25	\$31.19
Health Clinic Assistant	\$22.63	\$35.08	\$28.61
Human Resource/Talent Specialist	\$27.86	\$43.18	\$35.21
HVAC Technician I	\$31.91	\$49.46	\$40.33
HVAC Technician II	\$34.04	\$52.76	\$43.03
Kitchen Manager	\$23.63	\$36.63	\$29.87
Maintenance Technician	\$25.97	\$40.25	\$32.82
Middle School Athletic Director	\$24.16	\$37.45	\$30.54
Paraprofessional, Instructional, ELA, Bilingual, Alt Ed	\$20.15	\$31.23	\$25.47
Paraprofessional, Library	\$20.15	\$31.23	\$25.47
Paraprofessional, Preschool/Early Childhood	\$22.34	\$34.63	\$28.24
Paraprofessional, Day Treatment	\$22.91	\$35.51	\$28.96
Paraprofessional, Special Education (K-12)	\$22.34	\$34.63	\$28.24
Payroll/General Ledger	\$29.75	\$46.11	\$37.60
Registrar (Early Childhood, High School and Middle School)	\$25.19	\$39.04	\$31.84
School Secretary (Secondary, Attendance, Athletic, High School Counseling)	\$23.83	\$36.94	\$30.12
Special Education Support/Data & Reporting Specialist	\$26.89	\$41.68	\$33.99
Student Information Coordinator	\$29.77	\$46.14	\$37.63
Technology Support Specialist (District)	\$32.83	\$50.89	\$41.50
Technology Support Specialist (Student)	\$27.44	\$42.53	\$34.68
Technology Support Specialist (Central)	\$24.76	\$38.38	\$31.30
Technology Support Specialist (MS & HS)	\$24.76	\$38.38	\$31.30
Coach/Sponsor (Support Staff)	\$15.64		
Instructional Tutor (Non-Licensed)	\$15.00		
Score Board Keeper	\$14.82		
Student Worker	\$14.82		
Substitute Teacher	\$19.17		
Substitute Teacher (Long Term) * Based on Teacher Schedule	\$36.49		
Substitute Teacher (Permanent Building)	\$24.06		
Substitute Teacher (Retired Teacher)	\$38.34		
Substitute Support Staff - Paid at min of range position (for both long term and hourly positions)			
Ticket Taker/Supervision/Game Manager	\$14.82		

Service Award

Support Staff who have completed 11 or more consecutive years of service with Summit School District are eligible for a service award (added to regular hourly rate) as follows:

- 11-13 completed years equals \$0.33
- 14-16 completed years equals \$0.66
- 17-30 completed years equals \$1.00

**Additional information related to initial placement on the salary schedule and our service stipend program can be found in our District Policies.



SUMMIT SCHOOL DISTRICT

Administrative and Classified/Certified Exempt Salary Schedule 2024-25

<u>Position</u>	<u>Days</u>	<u>Minimum</u>	<u>Maximum</u>	<u>Hiring Range</u>
Year Round Administrative/Exempt				
Chief Financial Officer	251*	\$142,005	\$198,807	\$169,270
Chief Talent Officer	251*	\$138,952	\$194,533	\$165,631
Chief Transformation Officer	251*	\$144,010	\$201,614	\$171,660
Executive Director of Academic & Personal Success	251*	\$131,365	\$183,911	\$156,587
Director of Communications	251*	\$105,815	\$148,141	\$126,131
Director of Construction Projects & Facilities	251*	\$111,897	\$156,656	\$133,381
Director of Information and Technology Systems	251*	\$106,400	\$148,960	\$126,829
Director of Emergency Preparedness, Security & Transportation	251*	\$106,400	\$148,960	\$126,829
Director of Equity, Family & Community Partnership	251*	\$91,590	\$128,226	\$109,175
Director of Post-Secondary Education	251*	\$89,363	\$125,108	\$106,521
Director of Special Services	251*	\$124,539	\$174,355	\$148,451
Facilities Manager	251*	\$106,568	\$149,195	\$127,029
Network Administrator	251*	\$76,244	\$106,742	\$90,883
Project Thrive Coordinator	251*	\$75,917	\$106,284	\$90,493
Technology Manager	251*	\$93,400	\$130,760	\$111,333
Transportation Manager	251*	\$100,856	\$141,198	\$120,220
School - Year Administrative				
Elementary School Assistant Principal	201	\$88,346	\$123,684	\$105,308
Elementary School Principal	206	\$108,470	\$151,858	\$129,296
Middle School Assistant Principal	206	\$93,632	\$131,085	\$111,609
Middle School Principal	211	\$117,661	\$164,725	\$140,252
Dean of Culture, Community & Support	200	\$71,883	\$100,636	\$83,351
High School Assistant Principal	211	\$99,824	\$139,754	\$118,990
High School Principal	216	\$126,530	\$177,142	\$150,824
Alternative School Principal	216	\$117,661	\$164,725	\$140,252
School Year Exempt				
Special Services Manager	206	\$75,169	\$105,237	\$89,602
Grant Specialist	206	\$62,420	\$87,388	\$74,405
Instructional Technology Specialist	206	\$59,469	\$83,257	\$70,887
High School Athletic Director	209	\$62,652	\$87,713	\$74,681
Website Administrator	185	\$56,312	\$78,837	\$67,124
Nurse Supervisor	185	\$87,312	\$122,237	\$104,076
Special Service Providers				
Special Services Providers (****)	185	\$59,104	\$114,957	\$85,913
Special Services Providers (*****)	195	\$62,299	\$121,172	\$90,558
Licensed with Alternative Calendars				
Pre-Collegiate Specialist +	200	\$58,378	\$124,187	
SMS Dean of Culture, Community and Support+	200	\$58,378	\$124,187	
Program Coordinator(***)+	185	\$54,000	\$114,873	

* Includes 10 holidays

*** Early Childhood, ELA, G/T, IB, Curriculum, Literacy

**** Speech/Lang, OT, Psychologist, Nurse, Elem. Counselor, BCBA, TVI and DHH

***** Secondary Counselors/Social Worker

+ Position's pay based upon placement on Licensed salary schedule



SUMMIT SCHOOL DISTRICT Coach Stipend Schedule 2024-25

Position	Years of Service							
	1-3	4-6	7-9	10-12	13-15	16-18	19-21	+21 yrs Merit
Head Varsity	0.0075	0.0090	0.0105	0.0120	0.0135	0.0150	0.0165	0.00075
	\$ 405.00	\$ 486.00	\$ 567.00	\$ 648.00	\$ 729.00	\$ 810.00	\$ 891.00	\$ 40.50
Varsity Asst. & Head Junior Varsity	0.0065	0.0080	0.0095	0.0110	0.0125	0.0140	0.0155	
	\$ 351.00	\$ 432.00	\$ 513.00	\$ 594.00	\$ 675.00	\$ 756.00	\$ 837.00	
Asst HS, Head MS, & C team	0.0060	0.0075	0.0090	0.0105	0.0120	0.0135	0.0150	
	\$ 324.00	\$ 405.00	\$ 486.00	\$ 567.00	\$ 648.00	\$ 729.00	\$ 810.00	
Assistant MS	0.0050	0.0065	0.0080	0.0095	0.0110	0.0125	0.0140	
	\$ 270.00	\$ 351.00	\$ 432.00	\$ 513.00	\$ 594.00	\$ 675.00	\$ 756.00	

Salary Schedule is tied to the 2024-25 teacher base. \$ 54,000
 Coaches receive an additional week of pay for each post-season participation (Varsity only).



SUMMIT SCHOOL DISTRICT

Summit County, Colorado

EMPLOYEE BENEFIT COSTS

Employee benefits are an ongoing expense for which the district contributes a portion of the total cost for the employee. The following summarizes the benefit programs and shows how the District's costs are determined.

- **Public Employees Retirement Association (PERA)** - Participation and rates are mandated by Colorado Revised Statute 24-51. The district will contribute 21.4% of all wages from July 2024 through June 2025. The employee contributes 11.0% of all their wages.
- **Health Insurance** - Health insurance includes medical and dental insurance. Vision insurance is available to employees on a voluntary basis. The Health Benefits Committee makes recommendations to the Board of Education and Negotiations Team concerning the health insurance plan and rates. To be eligible an employee must work 30 hours or more weekly. Two types of coverage are currently offered: a Healthy Measures PPO and a High Deductible Health Plan. Each plan offers four tiers of coverage: Single, Employee plus Spouse, Employee plus Children, and Family. The District contributes an average of \$11,905.26 per employee towards medical & \$557.10 per employee towards dental premiums annually.
- **Medicare (Social Security)** - Participation and rate are mandated by federal law, at 1.45% of employee's gross pay. All employees hired after March 1986 have Medicare deducted from their pay check. The district is required to pay a matching amount.
- **Disability Income Protection** – Disability coverage is provided for by PERA for those employees who have 5 years or more of service with a Colorado PERA employer.
- **Unemployment Compensation** - Participation by the District is mandatory. The State Bureau of Employment Services determines rates. The District is considered a claims-paid employer. The Colorado Employment Bureau charges the district for actual unemployment costs paid.
- **Worker's Compensation** - Participation is required by law. Rates are determined by the Colorado Compensation Insurance Authority. The total annual salaries of all employees are categorized to determine the estimated premium. The amount is multiplied by a predetermined risk rate. The sum of calculations is adjusted by the district's experience modification factor to determine the estimated annual premium.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

EMPLOYEE BENEFIT COSTS

Benefit Impact

To demonstrate the impact of the district's employee benefit costs on the budget, comparison tables of benefit costs are presented:

<u>Benefit</u>	2022-2023 <u>Rev Budget</u>	2023-2024 <u>Rev Budget</u>	2024-2025 <u>Budget</u>
P.E.R.A.	\$ 7,428,252	\$ 8,204,549	\$ 8,531,633
Health Insurance	3,452,614	3,791,271	3,709,534
Medicare	491,575	542,948	564,593
Total	<u>\$ 11,372,441</u>	<u>\$ 12,538,768</u>	<u>\$ 12,805,760</u>

Impact on Budget on Individual Basis

The average budgeted ratio of employee benefits costs to annual salaries is 31.2 percent. The percentage is higher when the costs for Workers' Compensation and unemployment are included. The following represents the current average costs for employee benefits based on two average salaries.

Average Annual Salary: \$70,000

<u>Benefits</u>	<u>Monthly</u>	<u>Annually</u>
P.E.R.A.	\$1,248	\$14,976
Health Insurance	902	10,824
Medicare	85	1,020
Total	<u>\$2,235</u>	<u>\$26,820</u>

Ratio of Cost of Benefits to Salary	<u>38.3%</u>
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Average Annual Salary: \$30,000

<u>Benefits</u>	<u>Monthly</u>	<u>Annually</u>
P.E.R.A.	\$535	\$6,420
Health Insurance	902	10,824
Medicare	36	432
Total	<u>\$1,473</u>	<u>\$17,676</u>

Ratio of Cost of Benefits to Salary	<u>58.9%</u>
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SUMMIT SCHOOL DISTRICT

Schedule of Insurance

Description of Insurance	Carrier or Pool	Coverage Limit	Deductible
General & School Liability	CSDSIP*	\$2,000,000/occurrence \$5,000,000 aggregate	\$2,500
Property including:	CSDSIP	\$130,273,815	\$5,000
Equipment Breakdown	CSDSIP	\$250,000,000	\$1,000
Automobile liability:	CSDSIP		
Combined single limit		\$2,000,000	\$0
Personal injury protection		\$5,000	\$0
Crime:	CSDSIP	\$1,000,000	\$500
Pollution	CSDSIP	\$1,000,000	\$5,000
Data Compromise	CSDSIP	\$1,000,000	\$5,000
NCBR Terrorism	CSDSIP	\$10,000,000	\$5,000
School Crisis Act	CSDSIP	\$250,000	\$0
Worker's Compensation	Pinnacle Assurance		\$5,000
Unemployment	State of Colorado	Claims basis	
Underground Storage Tanks	ACE American Insurance	\$1,000,000/occurrence \$2,000,000 aggregate	\$5,000
International Liability	ACE American Insurance	Multi-tiered coverage	

*Colorado School Districts' Self Insurance Pool



FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Budgeted Pupil Count: 3,471.7										
Beginning Fund Balance (Includes All Reserves)										
Revenues										
Local Sources	1000 - 1999	8,435,010	321,927	-	1,593,447	769,335	-	-	-	9,016,393
Intermediate Sources	2000 - 2999	50,773,798	181,421	639,926	3,584,061	900,000	992,000	-	-	5,444,179
State Sources	3000 - 3999	240,636	-	-	-	-	-	-	-	-
Federal Sources	4000 - 4999	4,967,136	946,678	850,085	-	-	240,371	-	-	-
		293,177	1,106,934	1,333,200	-	-	-	-	-	-
Total Revenues		56,274,747	2,235,033	2,823,211	3,584,061	900,000	1,232,371	-	-	5,444,179
Total Beginning Fund Balance and Reserves		64,709,757	2,556,960	2,823,211	5,177,508	1,669,335	1,232,371	-	-	14,460,572
Total Allocations To/From Other Funds	5600,5700, 5800	-	-	-	-	-	-	-	-	-
Transfers To/From Other Funds	5200 - 5300	(1,174,261)	-	-	-	-	1,174,261	-	-	-
Other Sources	5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)		63,535,496	2,556,960	2,823,211	5,177,508	1,669,335	2,406,632	-	-	14,460,572
Expenditures										
Instruction - Program 0010 to 2099										
Salaries	0100	25,466,577	-	990,258	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	8,144,440	-	282,229	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	814,300	-	12,614	-	-	-	-	-	-
Supplies and Materials	0600	353,078	-	80,250	-	-	-	-	-	-
Property	0700	58,317	-	5,379	-	-	-	-	-	-
Other	0800, 0900	233,034	-	-	-	900,000	-	-	-	-
Total Instruction		35,069,746	-	1,370,730	-	900,000	-	-	-	-
Supporting Services										
Students - Program 2100										
Salaries	0100	3,254,227	-	176,339	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	1,057,747	-	49,180	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	88,025	-	79,200	-	-	-	-	-	-
Supplies and Materials	0600	26,941	-	174,660	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-	-	-
Other	0800, 0900	9,360	-	11,203	-	-	-	-	-	-
Total Students		4,436,300	-	490,582	-	-	-	-	-	-

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
		Property	-	-	-	-	-	-	-	-
		Other	-	-	-	-	-	-	-	-
		Total Other Support	-	2,425,289	-	-	-	-	-	-
Enterprise Operations - Program 3200										
		Salaries	-	-	-	-	-	-	-	-
		Employee Benefits, including object 0280	-	-	-	-	-	-	-	-
		Purchased Services	-	-	-	-	-	-	-	-
		0300,0400,0500	-	-	-	-	-	-	-	-
		Supplies and Materials	-	-	-	-	-	-	-	-
		0600	-	-	-	-	-	-	-	-
		Property	-	-	-	-	-	-	-	-
		0700	-	-	-	-	-	-	-	-
		Other	-	-	-	-	-	-	-	-
		0800, 0900	-	-	-	-	-	-	-	-
Total Enterprise Operations			-	-	-	-	-	-	-	-
Community Services - Program 3300										
		Salaries	-	-	77,549	-	-	-	-	-
		Employee Benefits, including object 0280	-	-	25,207	-	-	-	-	-
		Purchased Services	-	-	-	-	-	-	-	-
		0300,0400,0500	-	-	377,244	-	-	-	-	-
		Supplies and Materials	-	-	10,000	-	-	-	-	-
		0600	-	-	10,000	-	-	-	-	-
		Property	-	-	-	-	-	-	-	-
		0700	-	-	-	-	-	-	-	-
		Other	-	-	-	-	-	-	-	-
		0800, 0900	-	-	-	-	-	-	-	-
Total Community Services			-	-	500,000	-	-	-	-	-
Education for Adults - Program 3400										
		Salaries	-	-	-	-	-	-	-	-
		Employee Benefits, including object 0280	-	-	-	-	-	-	-	-
		Purchased Services	-	-	-	-	-	-	-	-
		0300,0400,0500	-	-	-	-	-	-	-	-
		Supplies and Materials	-	-	-	-	-	-	-	-
		0600	-	-	-	-	-	-	-	-
		Property	-	-	-	-	-	-	-	-
		0700	-	-	-	-	-	-	-	-
		Other	-	-	-	-	-	-	-	-
		0800, 0900	-	-	-	-	-	-	-	-
Total Education for Adults Services			-	-	-	-	-	-	-	-
Total Supporting Services			21,315,840	2,425,289	1,252,481	1,405,940	-	2,406,632	-	-

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024 Budgeted Pupil Count: 3,471.7		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Property - Program 4000		0100 Salaries	-	-	-	-	-	-	-	-
		0200 Employee Benefits, including object 0280	-	-	-	-	-	-	-	-
		0300,0400, Purchased Services	-	-	-	102,692	-	-	-	-
		0500	-	-	-	1,283,577	-	-	-	-
		0600 Supplies and Materials	-	-	-	-	-	-	-	-
		0700 Property	-	-	-	-	-	-	-	-
		0800, 0900 Other	-	-	-	-	-	-	-	-
Total Property			-	-	-	1,386,269	-	-	-	-
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure										
		0100 Salaries	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		0200 Employee Benefits, including object 0280	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		0300,0400, Purchased Services	N/A	N/A	N/A	N/A	N/A	N/A	N/A	25,000
		0500	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		0600 Supplies and Materials	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		0700 Property	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
		0800, 0900 Other	-	-	-	-	-	-	-	9,132,729
Total Other Uses			-	-	-	-	-	-	-	9,157,729
Total Expenditures			56,385,586	2,425,289	2,623,211	2,792,209	900,000	2,406,632	-	9,157,729
APPROPRIATED RESERVES										
		0840 Other Reserved Fund Balance (9900)	-	-	200,000	-	-	-	-	-
		0840 Other Restricted Reserves (932X)	-	-	-	-	-	-	-	-
		0840 Reserved Fund Balance (9100)	-	-	-	-	-	-	-	-
		0840 District Emergency Reserve (9315)	-	-	-	-	-	-	-	-
		0840 Reserve for TABOR 3% (9321)	-	-	-	-	-	-	-	-
		0840 Reserve for TABOR - Multi-Year Obligations (9322)	-	-	-	-	-	-	-	-
Total Reserves			-	-	200,000	-	-	-	-	-
Total Expenditures and Reserves			56,385,586	2,425,289	2,823,211	2,792,209	900,000	2,406,632	-	9,157,729

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024		Object Source	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	06 Supplemental Capital Construction, Technology, and Maintenance Fund.	23 Pupil Activity	25 Transportation	(26-29) Other Special Revenue	31 Bond Redemption
Budgeted Pupil Count: 3,471.7										
BUDGETED ENDING FUND BALANCE										
	Non-spendable fund balance (9900)	6710	126,300	-	-	-	-	-	-	-
	Restricted fund balance (9900)	6720	-	131,671	-	2,385,299	769,335	-	-	5,302,843
	TABOR 3% emergency reserve (9321)	6721	1,404,979	-	-	-	-	-	-	-
	TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-	-
	District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-	-
	Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-	-
	Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-	-
	BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-	-
	Total program reserve (9328)	6728	-	-	-	-	-	-	-	-
	Committed fund balance (9900)	6750	-	-	-	-	-	-	-	-
	Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-	-
	Assigned fund balance (9900)	6760	-	-	-	-	-	-	-	-
	Unassigned fund balance (9900)	6770	5,618,631	-	-	-	-	-	-	-
	Net investment in capital assets (9900)	6790	-	-	-	-	-	-	-	-
	Restricted net position (9900)	6791	-	-	-	-	-	-	-	-
	Unrestricted net position (9900)	6792	-	-	-	-	-	-	-	-
	Total Ending Fund Balance		7,149,910	131,671	-	2,385,299	769,335	-	-	5,302,843
	Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))									
	Use of a portion of beginning fund balance resolution required?		Yes	Yes	No	No	No	No	No	Yes

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Budgeted Pupil Count: 3,471.7									
Beginning Fund Balance (Includes All Reserves)									
Revenues									
	Local Sources	1000 - 1999	-	84,957	-	-	-	-	20,221,069
	Intermediate Sources	2000 - 2999	-	3,000	6,160,901	-	-	-	68,679,286
	State Sources	3000 - 3999	-	-	-	-	-	-	240,636
	Federal Sources	4000 - 4999	-	-	-	-	-	-	7,004,270
			-	-	-	-	-	-	2,733,311
Total Revenues			-	3,000	6,160,901	-	-	-	78,657,503
Total Beginning Fund Balance and Reserves			-	87,957	6,160,901	-	-	-	98,878,572
Total Allocations To/From Other Funds		5600,5700, 5800	-	-	-	-	-	-	-
Transfers To/From Other Funds		5200 - 5300	-	-	-	-	-	-	-
Other Sources		5100,5400, 5500,5900, 5990, 5991	-	-	-	-	-	-	-
Available Beginning Fund Balance & Revenues (Plus Or Minus (If Revenue) Allocations And Transfers)			-	87,957	6,160,901	-	-	-	98,878,572
Expenditures									
Instruction - Program 0010 to 2099									
	Salaries	0100	-	-	-	-	-	-	26,456,835
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	8,426,669
	Purchased Services	0300,0400, 0500	-	-	-	-	-	-	826,914
	Supplies and Materials	0600	-	-	-	-	-	-	433,328
	Property	0700	-	-	-	-	-	-	63,696
	Other	0800, 0900	-	-	-	-	-	-	1,133,034
Total Instruction			-	-	-	-	-	-	37,340,476
Supporting Services									
Students - Program 2100									
	Salaries	0100	-	-	-	-	-	-	3,430,566
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	1,106,927
	Purchased Services	0300,0400, 0500	-	-	-	-	-	-	167,225
	Supplies and Materials	0600	-	-	-	-	-	-	201,601
	Property	0700	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	20,563
Total Students			-	-	-	-	-	-	4,926,882

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024 Budgeted Pupil Count: 3,471.7		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Instructional Staff - Program 2200									
	Salaries	0100	-	-	-	-	-	-	2,473,145
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	831,622
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	492,916
	Supplies and Materials	0600	-	-	-	-	-	-	505,667
	Property	0700	-	-	-	-	-	-	610,000
	Other	0800, 0900	-	-	-	-	-	-	86,000
Total Instructional Staff			-	-	-	-	-	-	4,999,350
General Administration - Program 2300, including Program 2303 and 2304									
	Salaries	0100	-	-	-	-	-	-	339,593
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	93,885
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	257,494
	Supplies and Materials	0600	-	-	-	-	-	-	8,100
	Property	0700	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	17,600
Total School Administration			-	-	-	-	-	-	716,672
School Administration - Program 2400									
	Salaries	0100	-	-	-	-	-	-	2,531,318
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	761,975
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	12,181
	Supplies and Materials	0600	-	-	-	-	-	-	30,027
	Property	0700	-	-	-	-	-	-	3,410
	Other	0800, 0900	-	-	-	-	-	-	10,500
Total School Administration			-	-	-	-	-	-	3,349,411
Business Services - Program 2500, including Program 2501									
	Salaries	0100	-	-	-	-	-	-	504,463
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	151,811
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	116,823
	Supplies and Materials	0600	-	-	-	-	-	-	3,000
	Property	0700	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	750
Total Business Services			-	-	-	-	-	-	776,847
Operations and Maintenance - Program 2600									
	Salaries	0100	-	-	8	-	-	-	2,686,252
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	950,461

FY2024-2025 UNIFORM BUDGET SUMMARY

	Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024 Budgeted Pupil Count: 3,471.7								
Purchased Services	0300,0400,0500	-	-	-	-	-	-	1,552,922
Supplies and Materials	0600	-	-	-	-	-	-	1,380,124
Property	0700	-	-	-	-	-	-	30,900
Other	0800, 0900	-	-	-	-	-	-	-
Total Operations and Maintenance		-	-	-	-	-	-	6,600,659
Student Transportation - Program 2700								
Salaries	0100	-	-	-	-	-	-	1,440,188
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	505,405
Purchased Services	0300,0400,0500	-	-	-	-	-	-	156,661
Supplies and Materials	0600	-	-	-	-	-	-	218,425
Property	0700	-	-	-	-	-	-	1,200
Other	0800, 0900	-	-	-	-	-	-	1,500
Total Student Transportation		-	-	-	-	-	-	2,323,379
Central Support - Program 2800, including Program 2801								
Salaries	0100	-	-	-	-	-	-	931,892
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	283,780
Purchased Services	0300,0400,0500	-	-	6,130,901	-	-	-	6,735,542
Supplies and Materials	0600	-	-	30,000	-	-	-	56,080
Property	0700	-	-	-	-	-	-	340,300
Other	0800, 0900	-	-	-	-	-	-	1,000
Total Central Support		-	-	6,160,901	-	-	-	8,348,594
Other Support - Program 2900								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400,0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Other Support		-	-	-	-	-	-	-
Food Service Operations - Program 3100								
Salaries	0100	-	-	-	-	-	-	948,039
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	389,519
Purchased Services	0300,0400,0500	-	-	-	-	-	-	226,411
Supplies and Materials	0600	-	-	9	-	-	-	861,320

FY2024-2025 UNIFORM BUDGET SUMMARY

	Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
	0700	-	-	-	-	-	-	-
	0800, 0900	-	-	-	-	-	-	-
		-	-	-	-	-	-	2,425,289
Total Other Support								
Enterprise Operations - Program 3200								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Enterprise Operations								
Community Services - Program 3300								
Salaries	0100	-	-	-	-	-	-	77,549
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	25,207
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	377,244
Supplies and Materials	0600	-	-	-	-	-	-	10,000
Property	0700	-	-	-	-	-	-	10,000
Other	0800, 0900	-	-	-	-	-	-	-
Total Community Services								500,000
Education for Adults - Program 3400								
Salaries	0100	-	-	-	-	-	-	-
Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
Purchased Services	0300,0400, 0500	-	-	-	-	-	-	-
Supplies and Materials	0600	-	-	-	-	-	-	-
Property	0700	-	-	-	-	-	-	-
Other	0800, 0900	-	-	-	-	-	-	-
Total Education for Adults Services								-
Total Supporting Services				6,160,901				34,967,083

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Property - Program 4000									
	Salaries	0100	-	-	-	-	-	-	-
	Employee Benefits, including object 0280	0200	-	-	-	-	-	-	-
	Purchased Services	0300, 0400, 0500	-	-	-	-	-	-	102,692
	Supplies and Materials	0600	-	-	-	-	-	-	1,283,577
	Property	0700	-	-	-	-	-	-	-
	Other	0800, 0900	-	-	-	-	-	-	-
Total Property			-	-	-	-	-	-	1,386,269
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
	Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	-
	Employee Benefits, including object 0280	0200	N/A	N/A	N/A	N/A	N/A	N/A	-
	Purchased Services	0300, 0400, 0500	N/A	N/A	N/A	N/A	N/A	N/A	25,000
	Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	-
	Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	-
	Other	0800, 0900	-	-	-	-	-	-	9,132,729
Total Other Uses			-	-	-	-	-	-	9,157,729
Total Expenditures			-	6,160,901	-	-	-	-	82,851,557
APPROPRIATED RESERVES									
	Other Reserved Fund Balance (9900)	0840	-	-	-	-	-	-	200,000
	Other Restricted Reserves (932X)	0840	-	-	-	-	-	-	-
	Reserved Fund Balance (9100)	0840	-	-	-	-	-	-	-
	District Emergency Reserve (9315)	0840	-	-	-	-	-	-	-
	Reserve for TABOR 3% (9321)	0840	-	-	-	-	-	-	-
	Reserve for TABOR - Multi-Year Obligations (9322)	0840	-	-	-	-	-	-	-
Total Reserves			-	-	-	-	-	-	200,000
Total Expenditures and Reserves			-	6,160,901	-	-	-	-	83,051,557

FY2024-2025 UNIFORM BUDGET SUMMARY

Summit School District District Code: 3000 Adopted Budget Adopted: June 20, 2024		Object Source	41 Building Fund	43 Capital Reserve Capital Projects	60 Internal Service	73 Custodial	74 Pupil Activity Custodial	Component Units and Other Reportable Funds	TOTAL
Budgeted Pupil Count: 3,471.7									
BUDGETED ENDING FUND BALANCE									
	Non-spendable fund balance (9900)	6710	-	-	-	-	-	-	126,300
	Restricted fund balance (9900)	6720	-	87,957	-	-	-	-	8,677,105
	TABOR 3% emergency reserve (9321)	6721	-	-	-	-	-	-	1,404,979
	TABOR multi year obligations (9322)	6722	-	-	-	-	-	-	-
	District emergency reserve (letter of credit or real estate) (9323)	6723	-	-	-	-	-	-	-
	Colorado Preschool Program (CPP) (9324)	6724	-	-	-	-	-	-	-
	Risk-related / restricted capital reserve (9326)	6726	-	-	-	-	-	-	-
	BEST capital renewal reserve (9327)	6727	-	-	-	-	-	-	-
	Total program reserve (9328)	6728	-	-	-	-	-	-	-
	Committed fund balance (9900)	6750	-	-	-	-	-	-	-
	Committed fund balance (15% limit) (9200)	6750	-	-	-	-	-	-	-
	Assigned fund balance (9900)	6760	-	-	-	-	-	-	-
	Unassigned fund balance (9900)	6770	-	-	-	-	-	-	-
	Net investment in capital assets (9900)	6790	-	-	-	-	-	-	5,618,631
	Restricted net position (9900)	6791	-	-	-	-	-	-	-
	Unrestricted net position (9900)	6792	-	-	-	-	-	-	-
	Total Ending Fund Balance		-	87,957	-	-	-	-	15,827,015
	Total Available Beginning Fund Balance & Revenues Less Total Expenditures & Reserves Less Ending Fund Balance (Shall Equal Zero (0))		-	-	-	-	-	-	-
	Use of a portion of beginning fund balance resolution required?		No	No	No	No	No	No	Yes

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GLOSSARY

This glossary contains definitions of terms used in the budget, not specifically defined elsewhere, and such additional terms as necessary to provide a common understanding concerning financial account procedures for schools.

Abatements: A complete or partial cancellation of a levy imposed by a government. Abatements usually apply to tax levies, special assessments, and service charges.

Accounting System: The total structure of records and procedures which record, classify, and report information on the financial position and operations of the school district or any of its funds or account groups.

Account Group: These groups account for and control general fixed assets and general long-term debt.

Accrual Basis: The basis of accounting under which revenues are recorded when they are levied and expenditures are generally recorded when a related liability is incurred, regardless of when the revenue is actually received or the payment is actually made.

Americans With Disabilities Act (ADA): This is federal legislation which mandates non-discrimination on the basis of handicap or disability and prescribes that services, activities, programs and facilities be accessible to and usable by handicapped or disabled persons.

Appropriation: A specific amount of money authorized by the Board of Education for the purchase of goods/services. This represents the annual spending plan for the district. An appropriation is usually limited in amount and the time when it may be expended.

Asbestos Hazard Emergency Response Act (AHERA): This is a regulation that requires schools to conduct inspections, develop comprehensive asbestos management plans, and select asbestos response action to deal with asbestos hazards.

Assessed Valuation: This is the value placed on property, both land and building, by the Summit County Assessor. Property taxes are paid on the basis of a property's assessed valuation, which does not necessarily correspond to the property's market value.

Assessment Ratio: A percentage used to multiply the market value of a home which results in the assessed value of that home.

BAAC: Building Advisory Accountability Committee

Balance Sheet: A summarized statement, as of a given date, of the financial position of the district per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance.

Benefits: Money budgeted for benefits of all paid personnel which includes: P.E.R.A., medical, dental and vision insurance, Medicare, unemployment and disability.

SUMMIT SCHOOL DISTRICT

Summit County, Colorado

GLOSSARY

Board of Education: The elected body that has been created according to state law and vested with responsibilities for education activities in a given geographical area.

Bonded Debt: An obligation resulting from the borrowing of money through issuance of General Obligation Bonds by the school district.

Bond, General Obligation: A written promise to pay specified amounts of money at certain times in the future and carrying interest at fixed rates. The obligation to pay is backed by the taxing authority of the district. The items that these funds can be used for are stated on the ballot when the issue is presented to the people. Money can be spent only for these authorized purposes. Proceeds from bond issues cannot be used to pay the daily operating expenses of a school district.

Budget: An annual financial plan that identifies revenues specifies the type and level of services to be provided, and establishes the amount of money, which can be spent. This is a pre-plan to the appropriation and is used by the district in establishing annual mill levies.

Budgetary Reserve: This account is not an expenditure function or account. It is strictly a budgetary account to provide for contingencies.

Business Services: Those activities concerned with the administering of the district's business functions, the accounting for purchasing, data processing, storage and district physical inventories.

Capital Outlay: School district expenditures for the acquisition of fixed assets which are presumed to have benefits for more than one year and which cost at least \$750 for equipment and \$2,500 for remodeling projects. Examples include the acquisition of land or existing buildings, improvements to grounds, construction of buildings, additions to buildings, remodeling of buildings, furniture, vehicles and equipment.

Career Ed Programs: Activities designed to prepare students for entrance into and progress through various levels of employment in occupational fields such as agriculture, business, and trade and industry.

Categorical Programs: In addition to the Total Program funding provided by the Public School Finance Act of 1994 (as amended), school districts receive state funding to pay for transportation, special education, vocational education, and the English Language Proficiency Act. These programs are referred to as "categorical" programs. Summit School District is capable of funding the entire Total Program using only specific ownership taxes and property taxes. The district must also fund their categorical programs where possible by increasing the property tax mill levy. As such, the district "buys out" state funding of the programs using the additional property tax revenue generated by the increased mill levy.

CDE: Colorado Department of Education.

Contracted Services: Labor, materials, and other costs for services rendered by personnel not on the payroll of the school district.

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Debt Service: Includes payments of both principal and interest on all debt of the school district.

Elementary School: A school composed of a span of grades from pre-school through grade five.

Encumbrances: Purchase orders, contracts, and/or other commitments that are chargeable to an appropriation. Encumbrances are not liabilities and therefore are not recorded as expenditures until actual receipt of material or service. Encumbrances are used in the accounting records for budgetary control.

Enterprise Fund: A self-supporting fund designed to account for activities supported by user charges. An example is the Employee Benefit Trust fund.

Entitlement: Payments guaranteed by the state legislature to eligible recipients for a certain period of time.

Equipment: Money budgeted for the purchase of equipment to be used in the operation of the school district. Equipment is further defined as an item that retains shape and appearance with use. It is more feasible to repair than replace, under normal use and care lasts more than one year.

ELA: English Language Acquisition. A program for students whose first language is one other than English. Also known as ELD.

Expenditures: These are charges incurred, whether paid or not paid, which benefit the current period.

Federal Sources: That revenue from funds collected by the Federal Government and distributed to school districts in amounts that differ in proportion from those which were collected within such school districts. Examples of this revenue would be restricted or unrestricted Grants-in-Aid such as funds for Handicapped Children, Vocational Educational, Head Start, and Drug Free programs.

Fiscal Year: A twelve-month period of time to which the annual budget applies and at the end of which the district determines its financial position and the results of its operations. The school district's budget year begins July 1 and ends June 30.

Food Services: This service area includes the preparation and serving of lunches and delivery of food.

Function: This term refers to an expenditure or service aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant.

Fund: A fund is a fiscal and accounting entity, with a self-balancing set of accounts which are comprised of each fund's assets, liabilities, fund equity, revenues, and expenditures.

Fund Balance: The excess of assets of a fund over its liabilities and reserves.

SUMMIT SCHOOL DISTRICT

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Fund Balance Appropriations: Monies appropriated from the district's fund balance to offset the shortfall in expected revenues.

Fund Transfers: The transfer of funds from the General Fund to other funds.

Funded Pupil Count: A district's pupil count for funding purposes under the School Finance Act. The funded pupil count is expressed in full-time equivalent (FTE) pupils. An FTE count is designed to reflect the amount of time a student spends in an instructional setting.

GAAP: Generally Accepted Accounting Principles. Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Fund: This is the general operating fund of the District. All activities of the District are accounted for through this fund except for those required to be accounted for in another fund.

GFOA: Government Finance Officers Association.

GPA: Grade point average. The average is found by assigning points to a letter grade, i.e. A=4, B=3, etc. and averaging the total.

Hold Harmless: Changes in school finance laws resulted in the creation and funding of "hold harmless" districts. A district is held harmless under the old law because the Total program amount was greater than the amount otherwise calculated by the formula in the new law. Therefore districts were allowed to operate with higher funding amount. This is now part of the override election.

ILP: Individualized Learning Plan

Instructional Staff Services: Those activities associated with assisting the instructional staff in improving the content and process of providing learning experiences for students. These activities include library/audio-visual operations, curriculum development, and staff development.

Levy: To impose taxes or special assessments.

Local Sources: That amount of money produced within the boundaries of the school district and available to the School District for its use. Examples of this revenue would be property taxes, interest income, rental and tuition payments.

Middle School: A secondary school composed of grades six through eight.

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Mill: Property tax rate per thousand dollars of assessed value. One mill is equal to \$1.00 per \$1,000 of assessed value. To calculate the tax rate, the total property tax amount levied by the district is divided by the assessed valuation of the taxable property, divided by 1,000.

Minimum State Aid District: A district that is able to raise its entire total program funding from local property taxes. The mill levy in a minimum state aid district is adjusted downward to assure that the district receives a minimum amount of per pupil funding in state aid.

Object: As applied to expenditures, this term has reference to an article purchased or services received; for example, salaries, employee benefits or supplies.

Other Financing Sources: These include funds received from the proceeds from long term debt, receipt of inter fund transfers.

Override Elections: A school district may desire to spend more property tax revenues than required to fund its Total Program. In this event, a district must seek authorization from its voters to raise and expend “override” property tax revenues. The total additional property tax revenues that may be authorized at an election cannot exceed 20% of the district’s Total Program or \$200,000, whichever is greater.

Program: The effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditure records may be maintained per program.

Property Tax: The general property tax is levied on land and buildings located within the school district. It is essentially a real estate or real property tax. Every owner of private and business property in the district, including public utilities, pays this tax. Property owned by governmental, charitable, and religious institutions is exempt from taxation.

Property Tax Carryforward: In 1992, school districts began to use a July through June budget year rather than the calendar year on which they previously had been operating. This change caused some districts to generate property taxes that was greater than their total program needs. These districts have been required to carry forward the excess property tax collections for use in later budget years. Annually, these districts are required to use their carryforward balances to offset any State Share, including Minimum State Share, or state categorical program funding which they otherwise would be eligible to receive. Beginning in 1995-96, these school districts are allowed to spend up to 10% of their available carryforward balances for any lawful purpose or up to 100% of their balances for capital needs.

Proprietary Fund: This fund type accounts for District activities that are similar to business operations in the private sector or where the reporting focus is on determining net income, financial position, and cash flow. The Food Service Fund is a proprietary fund that accounts for all revenues, food purchases, and costs and expenses for the Food Service program.

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Public School Finance Act of 1994: CRS 22-53-101, et. Seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school districts operate under the same finance formula and that equity considerations dictate all districts be subject to the expenditure and maximum levy provisions of this act. Colorado's 176 school districts each have a different per-pupil funding based upon four factors: size adjustment, cost of living adjustment, personnel costs factor, and at-risk factor.

Purchased Services: Money budgeted for contracted services, utilities, staff training, maintenance and repair items, and legal services.

Regular Programs: Provides for regular education of elementary and secondary students (K- through 12). This does not include special education, second language acquisition, grants, preschool or day care.

Salaries: Money budgeted for all paid personnel of the school district.

Self-Insurance: The underwriting of one's own insurance rather than purchasing coverage from a private provider by identifying specific areas of risk and assessing actuarially sound charges.

Senior High School: A secondary school composed of grades nine through twelve.

Special Revenue Fund: These funds are maintained to account for the proceeds of specific revenue sources that are legally or administratively restricted to expenditures for specified purposes. These include the Capital Reserve Fund and District Housing Fund.

Specific Ownership Tax: An annual tax imposed on each taxable item of certain classified personal property, such as motor vehicles, which tax is computed in accordance with state schedules applicable to each sale of personal property.

Special Programs: Activities designed primarily for students having special needs. These programs include pre-kindergarten through secondary students that have been identified as exceptional.

State Sources: Revenue from funds produced within the boundaries of and collected by the state and distributed to school districts in amounts different proportionately from the amounts collected within collected within such school district. Examples of this revenue are the basic instructional and operating subsidies and subsidies for specific educational programs such as Special Education and Vocational Education.

Student Activities: School sponsored extra-curricular activities including interscholastic and intramural athletics, band, chorus, speech, etc.

SUMMIT SCHOOL DISTRICT

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Supplies: All items of an expendable nature which are purchased for use in the schools including supplies and textbooks, library books, and other instructional materials, office supplies, building maintenance parts, fuel for buses and other vehicles, and custodial supplies. With the exception of unique areas such as maintenance supplies and transportation related expenses, most materials are established in relation to the student population.

Support Services: Those activities concerned with recommending new policies, administering existing policies, and the developing and implementing of procedures in connection with the operation of the school district. It also includes the services of those professional, independent, and separate agencies or individuals that are retained to assist in the administration.

Tabor Amendment: An amendment to the Colorado Constitution approved by voters in November 1992 which limits governmental mill levies, revenues, and expenditures.

Tax Year: The calendar year in which tax bills are sent to property owners. The 2009 tax bills are reflected as revenue receipts to the school district in FY 2008-09.

Taxing Authority: A government body, such as a school board, with authority to levy property taxes.

Terra Nova Test: Achievement test that is norm-referenced but also provides proficiency categories.

Total Program: Funding to school districts is based on a per-pupil formula that calculates Total Program. For each pupil funded in the October 1 pupil count, the formula provides a base per-pupil amount of money plus additional money which recognizes district-by-district variances in costs of living, personnel, costs and sizes. The Total Program amount also includes additional funding for at-risk pupils.

Transfers: A transfer of dollars from one fund to another fund.

Summit School District RE-1
Summit County, Colorado

Appendix A

Educate
Elevate
Empower



APPROPRIATION RESOLUTION #2023-24-8

Supplemental Appropriation
For the Fiscal Year Beginning July 1, 2023, and Ending June 30, 2024

BE IT RESOLVED by the Board of Education of Summit School District RE-1 in Summit County that the above amounts are appropriated and revised original budgets adopted for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

ADOPTED AND APPROVED this June 27, 2024.

Signed by:
Consuelo Redhorse
F14E376FB3414A8...

Consuelo Redhorse, President

Attest:

Signed by:
Johanna Kugler
799C314124A642A...

Johanna Kugler, Board Secretary



APPROPRIATION RESOLUTION #2023-24-8

Description of Expenditure	2023-24 Revised Budget	Increase (Decrease)	2023-24 Final Budget
HEALTH BENEFITS FUND REVENUE			
Contributions and Stop Loss	4,591,701	245,887	4,837,588
Transfer from the General Fund	606,165	700,000	1,306,165
TOTAL HEALTH BENEFITS FUND REVENUE CHANGE	\$ 5,197,866	\$ 945,887	\$ 6,143,753
HEALTH BENEFITS FUND EXPENDITURES			
Health Benefits Expenditures	5,197,866	945,887	6,143,753
TOTAL HEALTH BENEFITS FUND EXPENDITURES	\$ 5,197,866	\$ 945,887	\$ 6,143,753
TOTAL HEALTH BENEFITS FUND APPROPRIATION	\$ 5,197,866	\$ 945,887	\$ 6,143,753



SUMMIT
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