

Southwest Licking Local School District
Fiscal Year 2025
Month Ended: September 30, 2024
General Fund Only

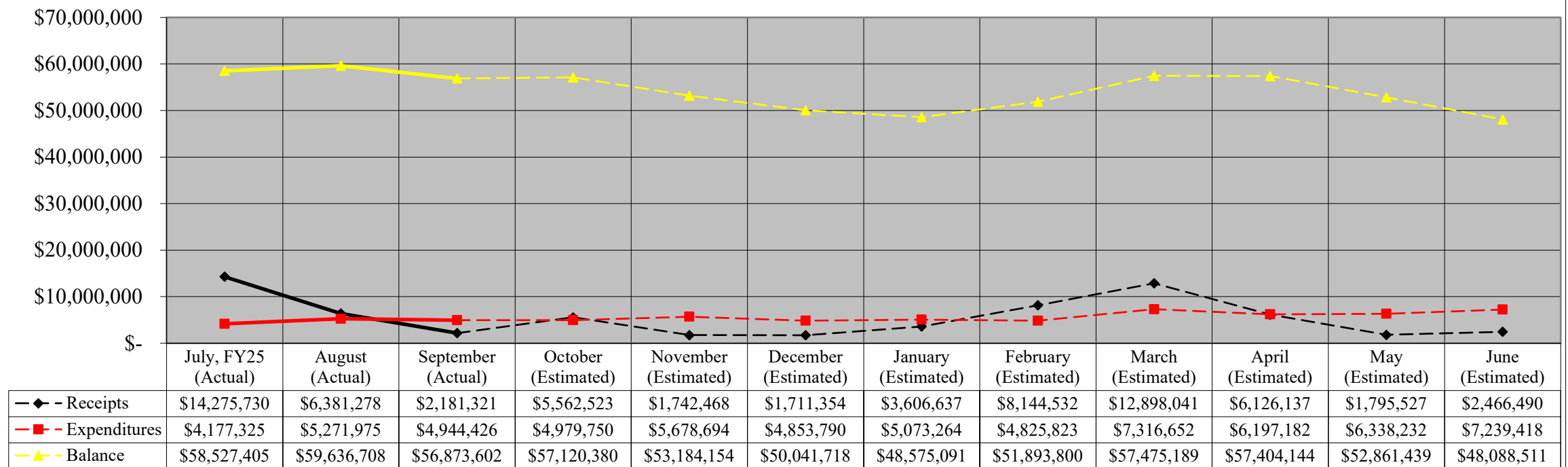
Financial Summary

	September	Fiscal Year-To-Date (07/01/24 - 09/30/24)
	Actual	Actual
Beginning Balance	\$ 59,636,708	\$ 48,428,999
Plus Total Receipts:	\$ 2,181,321	\$ 22,838,329
Subtotal	\$ 61,818,029	\$ 71,267,329
Less Total Expenditures:	\$ 4,944,426	\$ 14,393,726
Ending Balance	\$ 56,873,602	\$ 56,873,602

Financial Breakdown

	September			Fiscal Year-To-Date (07/01/24 - 09/30/24)			Y-T-D % + / (-)	Prior Fiscal Year-To-Date (07/01/23 - 09/30/23)
	Estimated	Actual	Difference	Estimated	Actual	Difference	Estimated	Actual
Beginning Balance	\$ 59,636,708	\$ 59,636,708	\$ -	\$ 48,428,999	\$ 48,428,999	\$ -		\$ 38,130,471
Receipts:								
Property Taxes	\$ (158,044)	\$ (158,044)	\$ -	\$ 12,855,138	\$ 12,855,138	\$ -		\$ 10,405,793
Income Tax	\$ -	\$ -	\$ -	\$ 3,478,852	\$ 3,478,852	\$ -		\$ 3,014,594
State Sources	\$ 1,645,896	\$ 1,645,200	\$ (696)	\$ 5,098,197	\$ 5,097,501	\$ (696)		\$ 4,658,071
All Other #	\$ 469,427	\$ 694,166	\$ 224,739	\$ 1,182,100	\$ 1,406,838	\$ 224,739		\$ 1,038,714
Total Receipts:	\$ 1,957,279	\$ 2,181,321	\$ 224,043	\$ 22,614,287	\$ 22,838,329	\$ 224,043	1%	\$ 19,117,172
# - All Other includes interest income, student fees, regular and special education tuition, building rentals, payments-in-lieu of taxes, erate, medicare, etc...								
Expenditures:								
Staff and Benefits	\$ 4,081,519	\$ 4,079,455	\$ (2,064)	\$ 11,486,534	\$ 11,484,470	\$ (2,064)		\$ 10,125,096
All Other *	\$ 974,861	\$ 864,971	\$ (109,890)	\$ 3,019,145	\$ 2,909,256	\$ (109,890)		\$ 2,765,996
Total Expenditures:	\$ 5,056,380	\$ 4,944,426	\$ (111,954)	\$ 14,505,680	\$ 14,393,726	\$ (111,954)	-1%	\$ 12,891,092
* - All Other includes purchased services, materials and supplies, capital outlays, post secondary enrollment, Licking County ESC payments, etc...								
Ending Balance	\$ 56,537,607	\$ 56,873,602	\$ 335,997	\$ 56,537,607	\$ 56,873,602	\$ 335,997		\$ 44,356,551

Cash Flow Summary, FY 2025 Month Ended: September 30, 2024



September:

- 1.) The property tax receipt was a posting correction from August. All other receipts were higher than estimated, due to interest income and Medicaid payments received.
- 2.) Significant expenditures for the month include: Special Education - \$140,062, Electric - \$87,783, Crown Castle Fiber - \$81,053, ESC school deduction - \$66,481, Fuel - \$55,821, Certified substitutes - \$38,250 (YTD FY 2025 - \$41,250, YTD FY 2024 - \$40,464) and Classified substitutes - \$15,018 (YTD FY 2025 - \$28,905, YTD FY 2024 - \$33,382).

October (A Look Ahead):

- 1.) Income tax receipts will increase because the third quarter ended in September and settlements are received from the Ohio Department of Taxation the month following the close of a quarter. No other significant changes in receipts are expected.
- 2.) No significant changes in expenditures are expected.