

# Finding Funds For Oregon Students

Presenter: Rochelle Farris





# Key Topics



**Financial Aid  
Terms**



**FAFSA/ORSAA**



**Grant Programs**



**Scholarship  
Applications**



# Financial Aid Terms

**Getting Started**

**Types of Financial Aid**

**Student Loans**



Quick Tips For

# Getting Started

## Stay Organized



Store usernames,  
passwords, deadlines

## Legal Name



Use your legal name  
on all applications

## Email



Use professional  
email and check it



# Get To Know Different Ways To **Pay for College**

## Grants

### Funding Source:

- Federal and State

### Details:

- Need-based
- No repayment

## Scholarships

### Funding Source:

- Privately funded

### Details:

- No repayment
- OSAC, local, national

## Work Study

### Funding Source:

- Federal

### Details:

- On & off campus employment

## Loans

### Funding Source:

- Federal & Private

### Details:

- Must be repaid with interest



## Some Details

# Student Loans

## Private Student Loans



- These loans are funded by private lenders (banks, credit unions, etc.).
- They generally have higher interest rates than federal loans and rigid repayment options.

## Federal Student Loans



- These loans are funded by the federal government. They typically have lower interest rates than private loans and more flexible repayment requirements.
- Under certain conditions, you may be eligible to have all or part of your loan(s) forgiven.
- The primary types of federal loans are
  - Direct Subsidized Loans
  - Direct Unsubsidized Loans
  - Parent Plus Loans

# Cost of Attendance



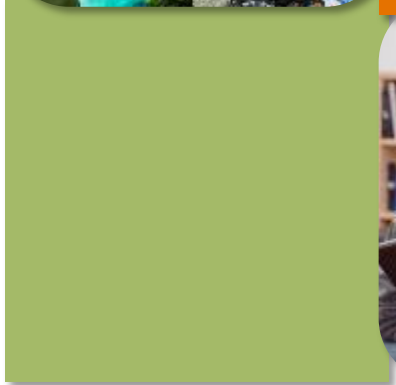
## Cost of Attendance (COA)

- **“Sticker Price”** to attend a college
  - Average college costs including tuition, fees, books, misc. and living expenses
  - It is NOT your bill
- Costs can **vary from school-to-school**
- Used to **determine a student’s financial need** calculation



## Financial Aid Terms

# Student Aid Index



## Student Aid Index (SAI)

- **A number** used to determine your eligibility for need-based financial aid
  - Determined by data reported on the FAFSA/ORSAA
- **SAI does not change** from school-to-school
- Used to **determine a student's financial need** calculation



# Financial Need



## Financial Need

- **A formula** used to determine the amount of need-based aid you can receive  
$$\text{Cost of Attendance} - \text{Student Aid Index} = \text{Financial Need}$$
- **You cannot** receive more need-based aid than the amount of your financial need



# FAFSA/ORSAA

**FSA ID**

**ORSAA Account  
Creation**

**FAFSA/ORSAA  
Information**



## Overview

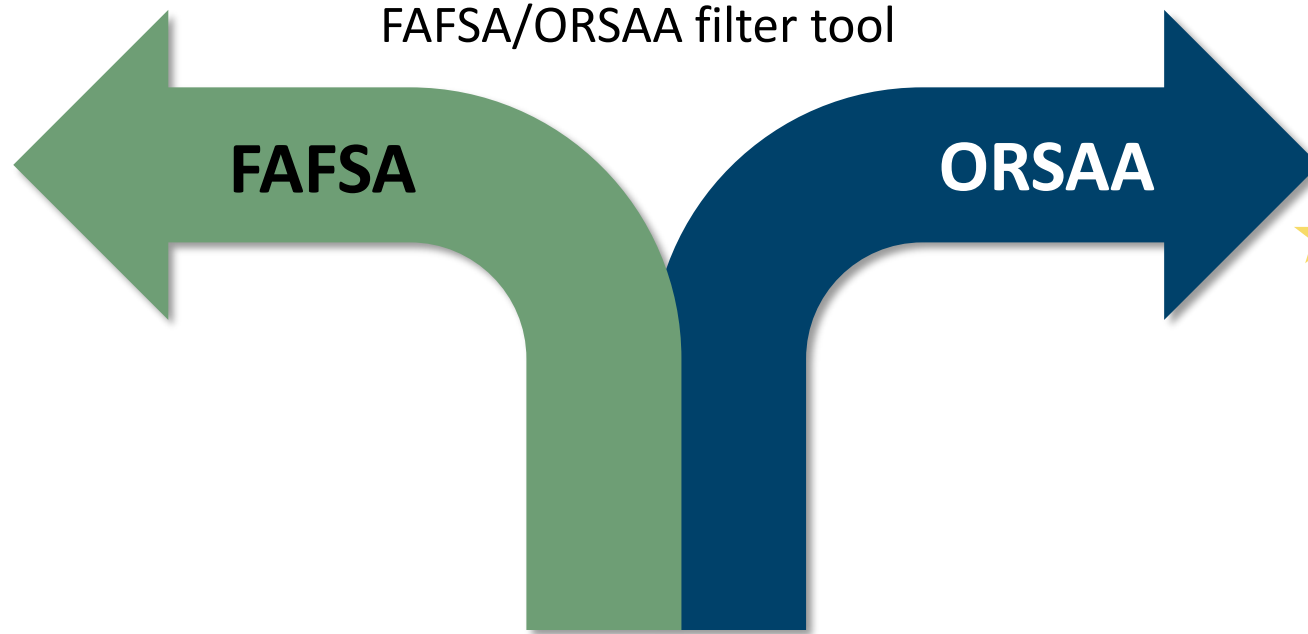
# FAFSA/ORSAA

### Only Submit 1

If you are unsure which form to complete use the OSAC FAFSA/ORSAA filter tool

### FAFSA:

- ★ Opens December 1st, for all students\*
- U.S. Citizens or eligible non-citizens
- Used to access Federal and State financial aid, and many scholarships



### ORSAA:

- ★ Est. to open in December 2024
- Oregon students who are undocumented, or have DACA/TPS status
- Used to access state financial aid, and many scholarships

# The FSA ID



## What is the FSA ID?

The FSA ID is a username and password combination you use to log in to U.S. Department of Education (ED) online systems – also known as your StudentAid.gov account.

The FSA ID is your legal signature and shouldn't be created or used by anyone other than you—not even your parent, your child, or a school official.



FSA ID

# Contributor



**A contributor is anyone who is required to provide information on the FAFSA**

- Every contributor will need an FSA ID to access the FAFSA
- Every contributor must provide consent
- All individuals must set up at least one form of multi-factor authentication

# Contributor



- **Students:** All students who are filling out the FAFSA must have an FSA ID
- **Parents:** Parents and/or stepparents who are required to be listed on the FAFSA
  - If parent/parent spouse filed taxes jointly, only one parent will need an FSA ID
  - If parent/parent spouse filed taxes separately (including if they did not file), both parents/parent spouse will need individual FSA IDs
- **Student Spouse:** Only if student and their spouse filed taxes separately



FSA ID

# Contributor



- Undocumented parents must create an FSA ID. Paper signatures will no longer be an option.
- Parent(s) will have the opportunity to confirm they don't have a social security number when applying for an FSA ID and completing the FAFSA.
- Zeroes or ITIN cannot be used in lieu of the SSN for FSA ID creation.

# ORSAA Account Creation

When Application opens

1. Student goes through FAFSA/ORSAA filter tool to determine if they should complete FAFSA, ORSAA, or neither
2. If eligible to submit ORSAA, click ORSAA button to go to ORSAA Student Portal (students should bookmark link for future use)
3. If new student, create account. If existing user, log in with credentials. **Students should contact [ORSAAHelp@hecc.oregon.gov](mailto:ORSAAHelp@hecc.oregon.gov) before attempting to make duplicate account.**
4. Student goes through the application (completing both student and parent sections, if applicable), and then electronically signs.
5. If dependent student, student sends electronic invite from ORSAA Form to parent (using the email they will use for their ORSAA Parent Account). **If parent already has parent account, use the email the parent has already made a parent account with.**
6. Parent logs into their email, clicks unique link that creates their account. Parent will need to enter in both student and parent name and DOB to confirm identity before account is created.
7. Parent reviews all answers, then electronically signs.

**TO DO NOW: Create separate Student & Parent Email Addresses**





# OSAC Grants

**Oregon Opportunity Grant**

**Oregon Promise Grant**

**Other OSAC Grants**

**Creating an OSAC Portal  
Account**

Getting To Know The

# Oregon Opportunity Grant

Supports roughly 30,000 low-income undergraduate students each year attending an eligible Oregon college or university

Maximum award for 2024-25 (full time)

- Community College  
\$3,900
- BAS Program at Community College  
\$5,904
- 4-Year College/University  
\$7,524

Open to Oregon residents who meet SAI limit and FAFSA/ORSAA submission deadline

No additional application, students only need to submit a FAFSA or ORSAA as soon as possible after the application open

# The OSAC Student Portal



## Create a Student Account

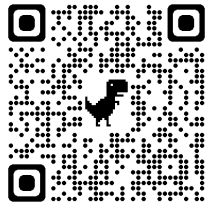
- Applications and Awards:
  - Oregon Promise Grant
  - Chafee Grant
  - Child Care Grant
  - Oregon Tribal Student Grant
  - OR National Guard State Tuition Assistance
  - Oregon Teacher Scholars Program Grant
  - OSAC Scholarships

**[OregonStudentAid.Gov](https://OregonStudentAid.Gov)**



# Creating An OSAC Portal Account

1. Use your legal name, make sure it is the same name as the one on your FAFSA/ORSAA
2. Password must be 12 characters including digits, upper case letter, lower case letter, and symbol (e.g. @\$%)



<https://app.oregonstudentaid.gov/>



Basic Information EDIT

NAME

OTHER NAMES USED ON SUBMITTED DOCUMENTS

BIRTHDATE

GENDER IDENTITY

PRONOUNS

IDENTITY CERTIFICATION

Contact Information EDIT

EMAIL

PHONE NUMBER

PERMANENT ADDRESS

MAILING ADDRESS

ADDITIONAL CONTACTS

# Getting To Know The Oregon Promise Grant

Helps pay tuition costs at an Oregon Community College

Must begin community College immediately, within 6 months of HS/GED® graduation



New HS or GED® test graduates

- 2.0 cumulative GPA
- 145+ on all GED tests

SAI may be considered, and SAI criteria is subject to change based on funding availability



More Information About The

# Oregon Promise Grant

## How to Apply:

- File your FAFSA/ORSAA, list an Oregon Community College

AND

- Complete the Oregon Promise application in the OSAC Student Portal



## Amount: In 2024-2025

1. Full-time students: \$2,124-\$4,422
2. Oregon Promise award amount depends on several factors

## Deadlines

# Oregon Promise Grant

I am graduating from:	I am graduating during this time:	Deadline to complete both: Oregon Promise App and FAFSA/ORSA	You must start community college by this term:
High School or Home School	March 1 – June 30	<b>June 1</b>	Fall
	July 1 – Nov. 30	Nov. 1	Winter
	Oct. 1 – Feb. 29	Feb. 1	Spring
GED® Program	March 1 – June 30	<b>July 10</b>	Fall
	July 1 – Nov. 30	Dec. 10	Winter
	Oct. 1 – Feb. 29	March 10	Spring



You must apply DURING senior year before graduation or immediately after GED® test completion



# OSAC Scholarships

**Overview**

**Transcripts**

**Personal Statements**

**Activities Chart**





What Are The Parts Of The

# OSAC Scholarships

## Student Profile:

Basic contact information and background questions

## Personal Statements:

Three required essays and one optional essay that helps you tell your story



## Other Documentation:

Additional information required by some scholarships

## Activities Chart

A breakdown of your school and volunteer activities and paid work

## Transcripts:

List of classes and grades, can be uploaded to the portal

*One application... up to 600 scholarships*



Mark Your Calendars

# OSAC Scholarship Timeline



Nov 1

## *OSAC Scholarship Opens*

Students can start the OSAC scholarship application



Feb 18

## *Early Bird Deadline*

Submit error free application and you could be eligible to win a \$1,000 scholarship



Dec

## *FAFSA/ORSAA Opens*

Students and families can start the FAFSA or ORSAA



March 3

## *Final Deadline*

Application and all required documents Submitted by March 3<sup>rd</sup>

# Transcripts



## Details

- A missing or incomplete transcript is the only reason your OSAC scholarship will be rejected
- Students may request that their High School Registrar upload the transcript
- Scan and upload the transcript
- Mail a hardcopy, please remove or render illegible the Social Security Number

## Tips!

- *Transcripts sent via email will not be accepted*



## What Are The Personal Statement Prompts



1. **Required:** What are your specific educational plans and career goals and why? What motivates you to achieve them?



2. **Required:** What have you done for your family, school or community, that you care about the most and why?



3. **Required:** Describe a personal accomplishment, impactful change, or experience that has occurred in your life. What skills and strengths were needed to respond and what did you learn about yourself.



4. **Optional:** Is there any additional information you would like the selection committee members to know. This could include financial situations not reflected on the FAFSA/ORSAA or other information not covered in the application. This statement is not required and will not have any negative effect on the application if left blank.

# Activities Chart



## Details

- You are limited to 20 activities
- Include:
  - Dates
  - Hours logged
  - Responsibilities accomplished for each activity
- Include:
  - School activities
  - Volunteering (community and family)
  - Paid work history

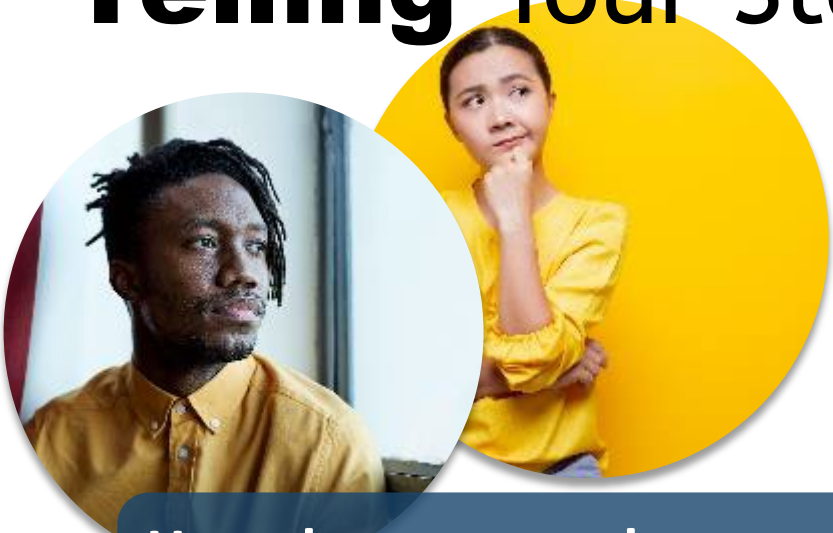
## Tip!

- *Try and include a mix of activities that help you look well-rounded*



## Application Tips

# Telling Your Story



How do you spend your time outside of class?



School Activities

Volunteer Activities

Academic Awards

Family Responsibilities

Employment

### **More Tips:**

**JR and SR:** Build a resume

**All Grades:** Maintain an activities log



## OSAC Scholarship Application Tips:

# Who Reads Your Application?



**Former Teachers**



**Donors**



**Volunteers**

What does this



mean for you?

### **Tip:**

Answer the entire question

### **Tip:**

Avoid using slang, abbreviations, and humor

### **Tip:**

Avoid repeating the question

### **Tip:**

Proofread your application and get feedback



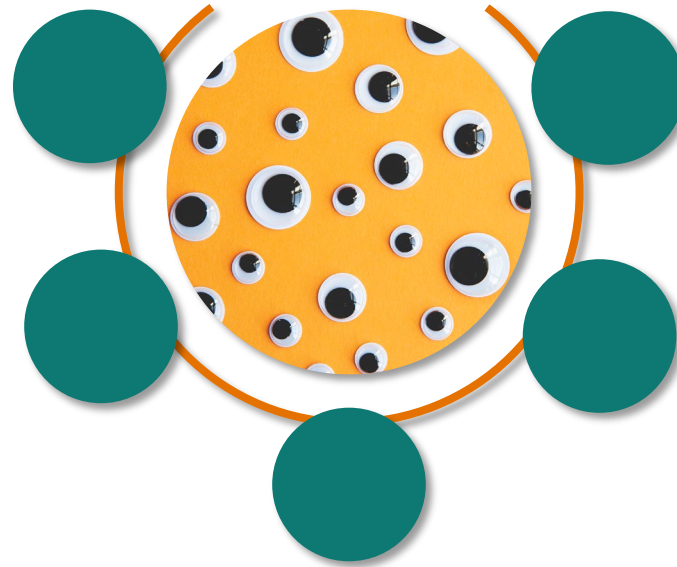
Scholarship

# Search Tips

**When looking for other scholarships, it pays to look local**

Use your **HS college/career center** or **ASPIRE center**

Local **community service groups**



**Employers or organizations** where you and your family members are members

**The college** you plan on attending

Education-based **non-profits**





# Conclusion

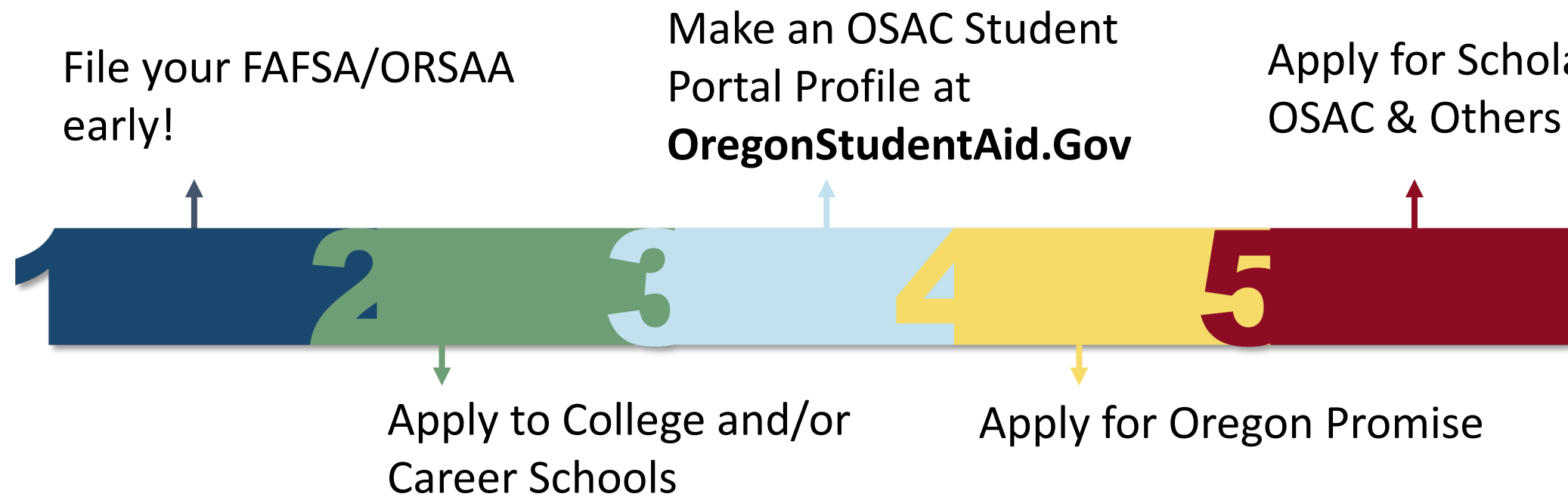
**Next Steps**

**Social Media**

**Survey**



# Your **Next Steps**



Follow Us On

# **Social** Media



**OSAC Oregon**



**OSACOregon**



**OregonStudentAid**



**@OSAC**

# Quick Survey

Please scan the QR code or use the link in the chat to complete a short survey.





# FSA ID Completion

**Get Started Now**

# Application & Process

Visit <https://studentaid.gov/fsa-id/create-account/launch> to create your FSA ID.

**FSA ID is for life – do not attempt to make one if you have one already.**

1

What you need to create an FSA ID

- Social Security number
- Full legal name
- Date of birth

3

Multi-Factor authentication required – (email, U.S. phone number, authenticator app)

2

Create an account username and password, along with challenge questions (in case you forget it)

4

It will take 1-3 days after FSA ID account creation before it can be used

**A Social Security number, email address, and cell phone number can only be associated with one FSA ID.**  
If you share an email address with someone else, only one person can use that email for an FSA ID.



FSA ID

# Create An FSA ID

Visit <https://studentaid.gov/fsa-id/create-account/launch>  
to create your FSA ID.

**FSA ID is for life – do not attempt to make one if you have one already.**



1. Click “Get Started”
2. Enter your personal information
3. Create a username and password
4. Verify your email address
5. Complete challenge questions
6. Set-up 2-Step Verification
7. Review and submit
8. Repeat the process to have your parent/contributor create an FSA ID too! They will need to input their information and a separate email address.

# Contact Information

Name: Rochelle Farris

Email: [Rochelle.Farris@HECC.Oregon.gov](mailto:Rochelle.Farris@HECC.Oregon.gov)

*More information at: [OregonStudentAid.Gov](http://OregonStudentAid.Gov)*

