



Budget Advisory Committee 2024-25

Deep Dive into Revenues
October 10, 2024

Agenda

- Introductions
- Purpose of BAC
- Revenues
- Enrollment
- Multi-year Projections
- Adjourn

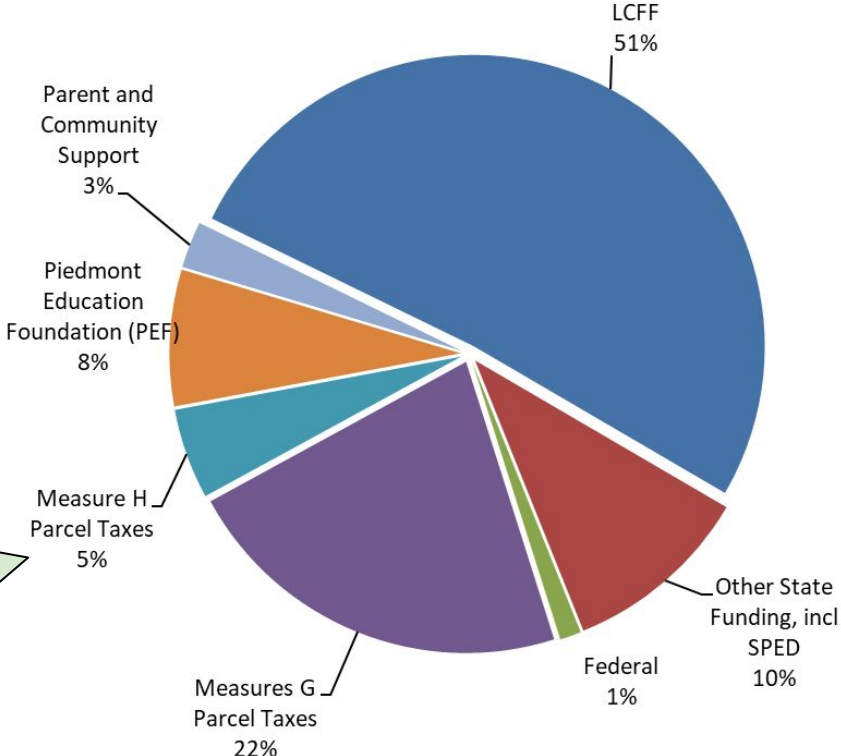
Purpose of BAC

- The Budget Advisory Committee is a standing committee with representatives from all stakeholders in the District.
- Its purpose is to:
 - review the District's Budget,
 - share the information with constituent groups, and
 - generate recommendations for Board consideration in the budget development process.
- The BAC is a vehicle to disseminate information to as many parents, students, staff and community members as possible.

DEEP DIVE INTO REVENUES

Purpose of Today's Meeting: To understand the District's revenues and review projections for the next two years.

2024-25 Revenues



61% of revenues increase by COLA - LCFF & Other State

37% of revenues are local sources, including parcel taxes, PEF, parents, and other local sources.

Unrestricted vs Restricted

- **Unrestricted** revenues are the most flexible and can be used for any school district purpose.
 - e.g., State apportionment funds, property tax revenues (LCFF portion and parcel tax portion)
- **Semi-Restricted** revenues have some requirements on their use.
 - e.g., Parent Club donations for field trips.
- **Restricted** revenues must be used as directed by the source or by the law.
 - e.g., bond funds, federal funds

Unrestricted, Semi-Restricted, Restricted

As of October 10, 2024

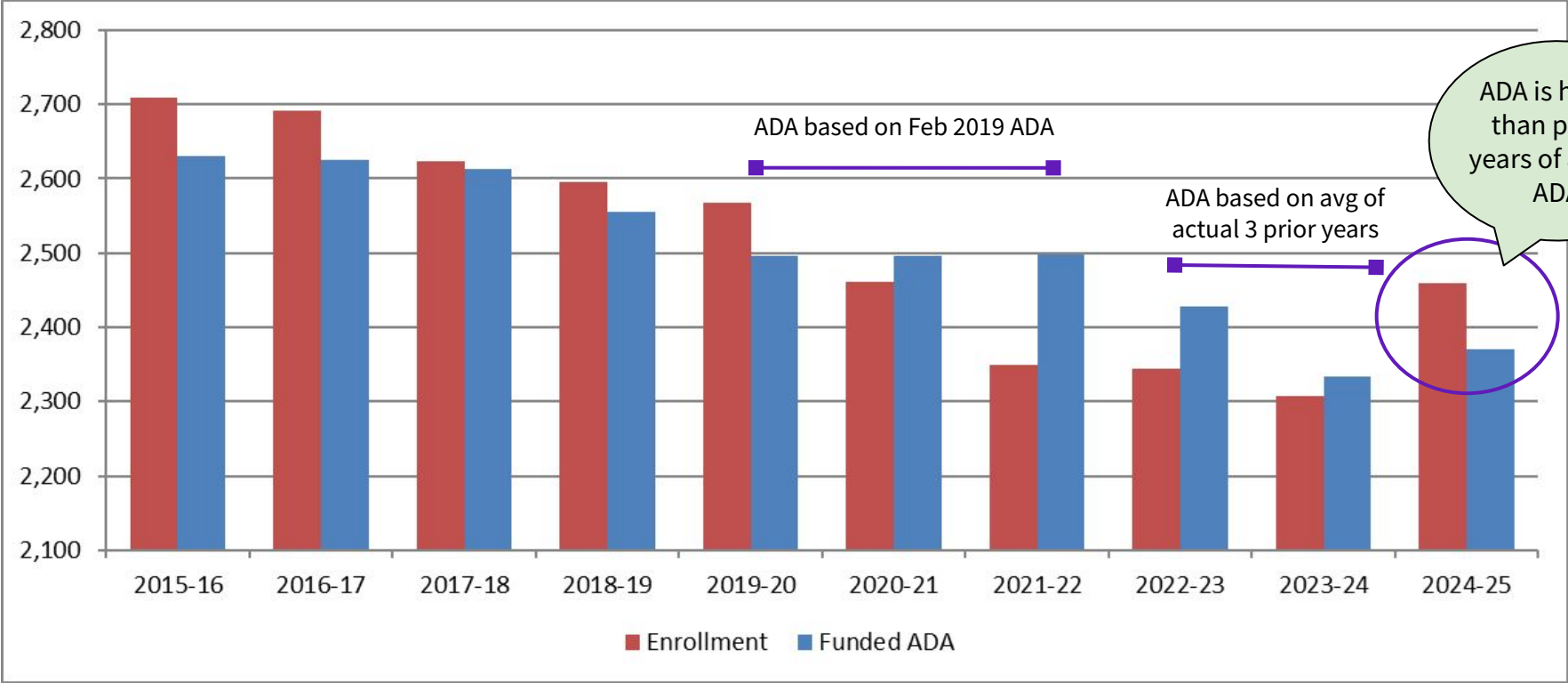
Revenues	Unrestricted	Semi-Restricted	Restricted
LCFF	\$26,871,007	\$ 217,737	\$228,637
Parcel Tax	14,389,668		
Other State	555,553	183,163	2,711,195
Other Local	518,000	20,000	236,808
PEF		4,039,957	-
Parent Clubs		156,610	
Athletics		281,980	
Parent/Student Contributions		162,700	
Federal - Title(s)			41,448
Special Education	(8,681,242)		11,429,630
Routine Maintenance Acct	(1,508,292)		1,508,292
Total	\$ 32,144,694	\$ 5,062,147	\$ 16,156,010
Combined Total Revenues:		\$ 53,362,851	

Local Control Funding Formula & ADA

- LCFF is the formula that sets the minimum level of funding a district can expect to receive.
- The formula takes average daily attendance (ADA) and multiplies by a dollar amount depending on grade level to determine a total.
- Additional funding is given for low income, English learner and foster students.
- Property tax revenues are applied toward that total. The remainder is paid by the State.
- LCFF is based on **ATTENDANCE** not **ENROLLMENT**.

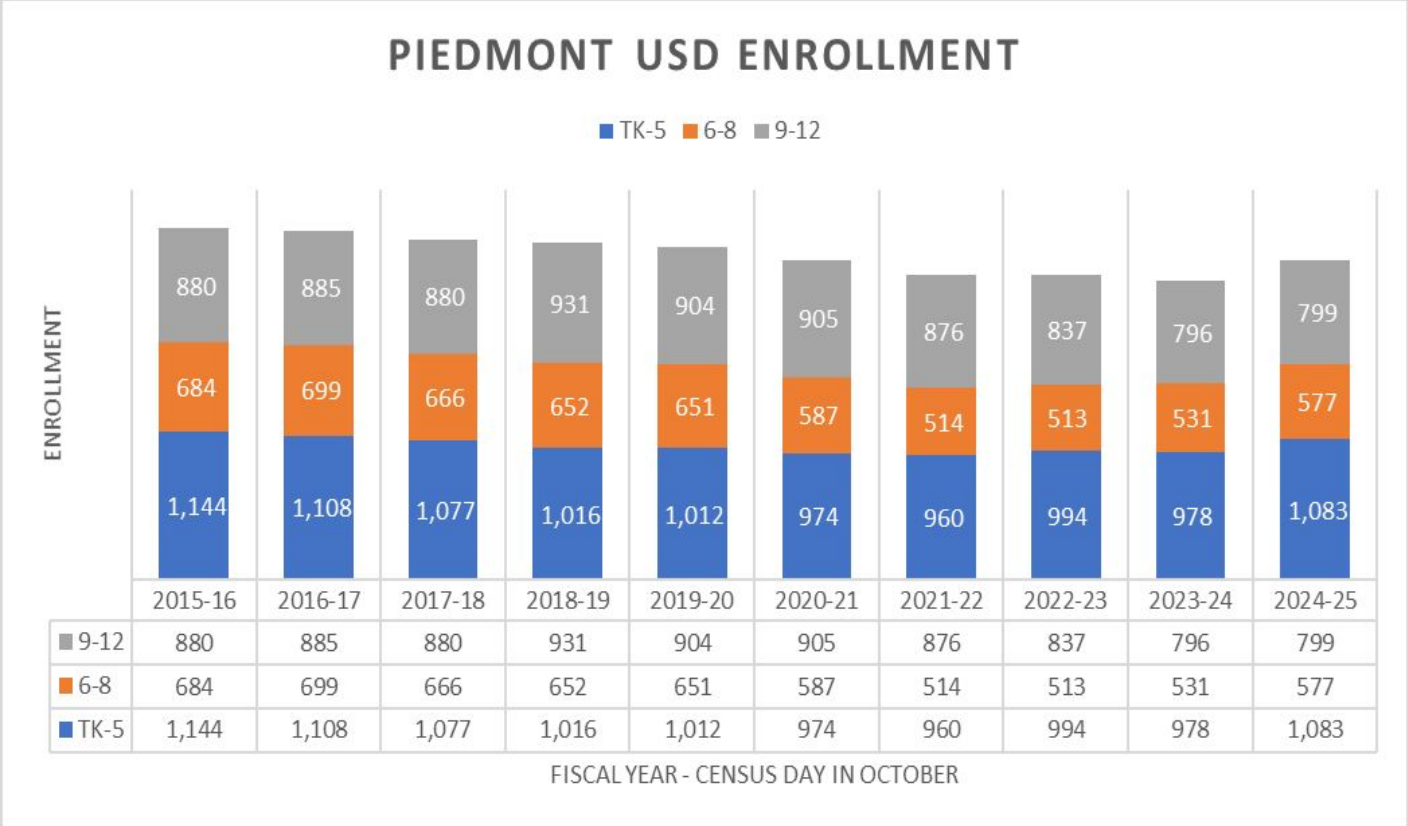


Enrollment vs ADA



Enrollment By Grade Span

Grades TK-5: 1,083
 Grades 6-8: 577
 Grades 9-12: 799



Enrollment Update

	TK	K	1	2	3	4	5	6	7	8	9	10	11	12	Total	% Change	# change
2015	31	136	159	178	221	204	215	251	237	196	237	210	226	207	2,708	0.07%	2
2016	26	154	149	157	187	227	208	206	251	242	213	235	212	225	2,692	-0.59%	(16)
2017	28	152	163	156	163	190	225	208	208	250	233	207	232	208	2,623	-2.56%	(69)
2018	21	150	161	163	162	168	188	231	211	211	249	242	208	231	2,596	-1.03%	(27)
2019	21	140	171	174	173	166	167	202	235	214	212	243	239	210	2,567	-1.12%	(29)
2020	18	138	137	168	177	167	167	166	195	229	216	209	237	237	2,461	-4.13%	(106)
2021	32	140	149	135	167	168	167	158	164	191	232	207	206	232	2,348	-4.59%	(113)
2022	46	153	147	163	142	167	176	183	161	169	191	224	207	215	2,344	-0.17%	(4)
2023	48	135	156	152	169	144	174	177	186	170	166	193	226	212	2,308	-1.54%	(36)
2024	80	161	156	170	162	187	167	193	189	195	201	173	198	227	2,459	6.54%	151
2025	80	154	161	156	170	162	187	167	193	189	205	201	173	199	2,397	-2.52%	(62)
2026	80	154	154	161	156	170	162	187	167	193	199	205	201	174	2,363	-1.42%	(34)
2027	80	154	154	154	161	156	170	162	187	167	203	199	205	202	2,354	-0.38%	(9)

What is the LCFF?

The Local Control Funding Formula was established in 2013-14 to provide a more equitable funding structure for California's public schools. It provides a **base** per pupil grant, and add-ons for (1) specific **grade spans**, (2) students who need additional support (**supplemental**), (3) and schools with a **concentration** of high need students.

Students who need additional support are English learners, low income, and foster youth. The term "Unduplicated Pupil Percentage" or "**UPP**" is used in the calculations for the percentage of pupils who fall into one (or more) of those three categories

LCFF - Formula Model

FORMULA	2024-25		Supplemental	Concentration	Total Generated		
	ADA	Base Grant Per Pupil	Grade Span Adjustment	20% of grade rate (B+C) times UPP			65% of grade rate times UPP over 55%
	"A"	"B"	"C"	"D"	"E"	=A x (B+C+D+E)	
Grades TK-3	##	\$10,025	\$1,043	20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Grades 4-6	##	10,177		20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Grades 7-8	##	10,478		20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Grades 9-12	##	12,144	316	20% (B+C) x UPP	65% (B+C) X (UPP-55%)	A x (B+C+D+E)	
Total	####					SUM OF ABOVE	F
TK Add-on	##		3,077			A x C	G
Transportation Add-on						Orig 2014 #	H
Total LCFF						F + G + H	

All per pupil amounts & add-ons are increased by COLA

LCFF Funding for 2024-25

PUSD	2024-25			Supplemental	Concentration	
		Base Grant	Grade Span	20% of (B+C) x UPP	65% of (B+C) x UPP over 55%	
	ADA	Per Pupil	Adjustment	4.09%	0	Total Generated
	"A"	"B"	"C"	"D"	"E"	=A x (B+C+D+E)
Grades TK-3	702.11	\$10,025	\$1,043	\$91		\$7,834,494
Grades 4-6	526.89	10,177		83		5,405,997
Grades 7-8	369.52	10,478		86		3,903,498
Grades 9-12	771.54	12,144	316	102		9,692,008
Total	2,428.01					26,835,998
TK Add-on	77.68		3,077			239,021
Transportation Add-on						13,668
Total LCFF						\$27,088,687

ADA is current year

LCFF Revenues

The Local Control Funding Formula determines the total funding each district receives. The funds come from two sources and are categorized as follows:

Revenues	Unrestricted	Semi-Restricted	Restricted
LCFF - State	\$ 9,558,491	\$ 217,737	
LCFF - Property Taxes	17,312,516		\$ 228,637
Total	\$ 26,871,007	\$ 217,737	\$ 228,637
Combined Total Revenues:		\$ 27,317,381	

Supplemental funds

For SPED - from other districts

Parcel Tax Revenues

- The second largest revenue source is the Parcel Tax, or School Support Tax.
- Voters have approved parcel taxes for the school district continuously since 1985. The latest parcel tax measures were approved in November 2019.

Measure	Tax per Parcel	Total Generated
G	\$2,991	\$11.711 M
H	\$.25 per bldg sq ft.	\$2.678 M

Piedmont Education Foundation (PEF)

- The Piedmont Education Foundation fundraises on behalf of the Piedmont Unified School District.
- Fundraising takes place a year in advance to be able to commit a known amount for the following fiscal year.
- Depending on the results of the fundraising, PEF consults with the District and determines what they will fund.

Piedmont Education Foundation (PEF)	Unrestricted	Semi-Restricted	Restricted	1-Time or Ongoing
PEF - Base Grant		\$ 3,693,297		On
PEF - Pamela Rafanelli Memorial		\$ 25,000		On
PEF - Spring Fling		\$ 321,660		1X
TOTAL PEF	\$ -	\$ 4,039,957	\$ -	

Other Local Funds

Other Local	Unrestricted	Semi-Restricted	Restricted	1-Time or Ongoing
From City of Piedmont	\$ 121,000			On
Facilities Rentals	200,000			On
Interest Earnings	80,000			On
PIP & CalESCE & Summer School	117,000		76,000	?
Parent/Students - PHS		\$ 38,500		
Parent/Students - PMS		74,200		
Boosters		31,980		
Athletics (CSF)		250,000		
Chromebooks		20,000		
Parent Club Donations		156,610		
Wellness Center		50,000		
Other Donations			11,814	
For DEIB			17,560	
APT			64,138	On
Alameda Co. Mental Health			67,296	On
TOTALS	\$ 518,000	\$ 621,290	\$ 236,808	
Combined Total Other Local:		\$ 1,376,098		

ASB Funds are not included here.

Other State Funds

Other State	Unrestricted	Semi-Restricted	Restricted	1-Time or Ongoing
Mandated Costs Reimb	\$ 112,015			On
Lottery	443,538		\$ 190,420	On
Career Tech Ed		\$ 183,163		On
State On-Behalf			2,129,453	On
ELOP			81,977	On
Prop 28 for Arts Education			253,345	on
State Grant for New Dishwashers			56,000	1X
TOTALS	\$ 555,553	\$ 183,163	\$ 2,711,195	
Combined Total Revenues:		\$ 3,449,911		

Special Education Funding

Funding for Special Education comes from different sources, including unrestricted revenues.

SPED	Unrestricted	Restricted	1-Time or Ongoing
LCFF Revenues		\$ 228,637	On
Federal SPED Funds		586,712	On
State SPED Funds		222,594	On
Local SPED Funds (thru SELPA)		1,740,556	On
Transportation (for SPED)	198,526		On
Local Contribution	(8,879,768)	8,879,768	On
	\$ (8,681,242)	\$ 11,658,267	

Other Federal (Restricted)

- With a very low rate of low income families, the District goes in and out of eligibility for most federal funding, including Title I. As a result, much of the federal COVID relief did not get to Piedmont USD.
- Title II, which is to support effective instruction, is consistent and is used for professional development.

Source	Unrestricted	Restricted	1-Time or Ongoing
Federal - Title I (Low Income)		\$ 16,111	Off & On
Federal - Title II		25,337	On
Federal - Other Titles		-	Off & On
TOTAL		41,448	

Multiyear Projections

Assumptions & Revenues

	2024-25	2025-26	2026-27
Enrollment	2,459	2,397	2,363
% Change in Enrollment	6.54%	-2.52%	-1.42%
Funded ADA	2,370.06	2,365.59	2,288.67
% Change in ADA	1.56%	-0.19%	-3.25%
COLA Assumption:	8.22%	3.94%	3.29%
Revenues:			
LCFF	\$27,317,380	\$28,046,051	\$27,997,565
State STRS On-behalf	2,129,453	2,129,453	2,129,453
Other Fed & State	2,369,739	2,439,281	2,411,783
Parcel Taxes	14,389,667	14,623,893	14,862,802
PEF	4,039,957	3,500,000	3,500,000
Other Local	3,116,654	3,099,767	3,128,245
Total Revenues	53,362,850	53,838,445	54,029,848
		0.89%	0.36%

Acknowledgements

Thank you Business Services Team!

Fiscal

Upexa Captan - AP

Denise Mandap - Fiscal Mgr

Julie Kim - Accountant

Jennifer Stahl - Admin Asst

Shamaree Worley - Clerk

HR

Suzanne Binder

Kim Randlett

Payroll

Cherrie Deangkinay

Cindy Sivilaythong

Questions/Comments?



Appendix



of School Sites:

6

of Students (Enrollment) 10/2/24:

2,459

of Employees:

362

of Full-Time Equivalents (FTE):

338.36

District Basics

Budget Terminology

- 0 **Budget – Plan** of how financial resources will be spent. Indicates priorities and estimates.
- 0 **Budget authority** – spending approved by board and allocated to a budget code that indicates goal, function, spending type, etc.
- 0 **Ongoing**– funding or spending that is expected to continue indefinitely.
- 0 **One-time** – funding or spending for which there is no ongoing commitment.

School District Financial Reports

- o California public school districts are required to report financial data:
 - o Following the California School Accounting Manual (**CSAM**),
 - o Using the “Standardized Account Code Structure” (**SACS**),
 - o To the County Office of Education by specific dates:
 - o **Adopted Budget** by July 1
 - o **1st Interim** by Dec 15 for actuals thru Oct 31
 - o **2nd Interim** by March 15 for actuals thru Jan 31
 - o **Estimated Actuals** with next year’s budget
 - o **Unaudited Actuals** by Sept 15 for actuals thru June 30
 - o **Audit** by December 15 to CDE; by January 30 to Board

Board Policy on Enrollment

- The Board revised its policy on inter-district transfers (IDTs) on June 12, 2019.
- IDTs are now admitted based on priorities identified in the Board policy:
 - Employees of Piedmont USD and the City of Piedmont
 - Families in transition in or out of Piedmont
 - Specific parcels that are partially in or border Piedmont.
 - Grandchildren of Piedmont residents
 - All other applicants, as capacity permits and by lottery, if necessary
 - Millennium High School, based on Supt's review.

Other than the General Fund

The revenues in the Other Funds are restricted and will not be covered today:

- ASB
- Adult Education
- Child Nutrition
- Special Reserve
- Facilities-related Funds:
 - Deferred Maintenance
 - Building (Bonds)
 - Special Reserve for Facilities
 - County-State Building Funds
 - Bond Repayment

