

NOTICE
of
FINANCIAL INFORMATION
for

Westminster Public Schools
Adams County, Colorado

At the election to be held on November 5, 2024, Westminster Public Schools, Adams County, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

I. District’s Ending General Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024-2025 (projected)	\$ 29,594,442
2023-2024 (audited)	\$ 53,388,424
2022-2023 (audited)	\$ 54,685,382
2021-2022 (audited)	\$ 51,664,482
2020-2021 (audited)	\$ 39,878,834

II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024-2025 (projected)	\$ 127,832,570	\$ 137,980,871
2023-2024 (audited)	\$ 133,892,792	\$ 127,854,543
2022-2023 (audited)	\$ 130,656,499	\$ 117,904,315
2021-2022 (audited)	\$ 126,796,272	\$ 108,052,940
2020-2021 (audited)	\$ 111,253,301	\$ 97,776,528

III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year (Debt or other Financial Obligation with not more than one year term)

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2024-2025 (projected)	\$0
2023-2024 (audited)	\$0
2022-2023 (audited)	\$0
2021-2022 (audited)	\$0
2020-2021 (audited)	\$0

IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years

<u>Fiscal Year</u>	<u>Emergency Reserve Held In Colostrust Fund</u>
2024-2025 (current)	Fully funded
2023-2024 (audited)	Fully funded
2022-2023 (audited)	Fully funded
2021-2022 (audited)	Fully funded
2020-2021 (audited)	Fully funded

V. District’s Ending Bond Redemption Fund Balance by Fiscal Year

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024-2025 (projected)	\$ 11,557,023
2023-2024 (audited)	\$ 11,872,816
2022-2023 (audited)	\$ 11,484,198
2021-2022 (audited)	\$ 10,939,851
2020-2021 (audited)	\$ 10,646,083

VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024-2025 (projected)	\$ 8,322,625	\$ 8,249,800
2023-2024 (audited)	\$ 8,717,849	\$ 8,329,231
2022-2023 (audited)	\$ 8,688,909	\$ 8,144,562
2021-2022 (audited)	\$ 8,503,149	\$ 8,209,381
2020-2021 (audited)	\$ 8,539,906	\$ 8,120,522

VII. Any person may review the District’s

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District’s Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Westminster Public Schools
6933 Raleigh Street
Westminster, CO 80030
Telephone: (720) 542-3511.