



Budget Summary 2024-25

ROCORI SCHOOL DISTRICT

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COLD SPRING, MN 56320
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INTRODUCTORY SECTION

Organizational Overview

ROCORI School Board

Board Member	Position
Jennifer Bohnsack	Chair
Lynn Schurman	Vice Chair
Matt Thompson	Treasurer
Sunny Hesse	Clerk
Shannon Humbert	Director
Kayla Nierenhausen	Director

ROCORI Administrative Team

Position	Name
Superintendent	Kevin Enerson
Director of Activities	Mitch Dorr
Director of Buildings and Grounds	Brent Neisinger
Director of Business Services	Center for Effective School Operations (CESO)
Director of Community Education	Brandii Thomas
Director of Food Service	Christine Barker
Director of Human Resources	Holly Gazett
Director of Teaching and Learning	Amy Notch
Director of Technology	Brian Michalski
Secondary Principal	Ryan Hauge
High School Assistant Principal	Emily Peterson
High School Assistant Principal	Matt Anderson
Middle School Assistant Principal	Jake Nelson
Cold Spring Elementary Principal	James Mitteness
Richmond and John Clark Elementary Principal	Mary Holmberg

Facilities

ROCORI School District grade level configuration:

District Education Facility: Pre-K, Community Education, Family Education

Elementary: Grades K-5

Middle School: Grades 6-8

High School: Grades 9-12

Alternative Learning Center: 6-12

Facility	Classrooms Available	School Type
District Education Facility	20	District Wide
Cold Spring Elementary School	35	Boundary
Richmond Elementary School	14	Boundary
Rockville Elementary School	14	Boundary
ROCORI Middle School	64	District Wide
ROCORI High School	63	District Wide
Alternative Learning Center	2	District Wide

* These numbers include Special Education, Intervention, Media Center, Wrestling and Computer rooms.

* RMS and RHS numbers include shared rooms. There are 96 rooms across both RMS and RHS.

Budget Executive Section

Classroom Staffing:

Based on estimated enrollment and ROCORI District Class Size Policy (626):

Grade	Class Size
Pre-Kindergarten	17-20
Kindergarten	17-20
Grades 1-2	19-22
Grade 3	22-24
Grades 4-5	24-27
Grades 6-8	15-32
Grades 9-12	15-33

*For full Class Size Policy details please reference Policy 626 in the [ROCORI School District Policy Manual](#)

Historical Staffing:

Positions	18-19	19-20	20-21	21-22	22-23	23-24
Administrators	13.00	13.00	13.00	13.00	14.00	13.00
Program Managers	2.00	3.00	4.00	4.00	3.00	3.00
Clerical	13.55	13.55	13.55	14.55	14.55	14.38
Cooks	19.75	19.92	19.36	20.66	19.42	18.74
Lunch Supervisor	0.79	0.79	.54	.54	.46	.41
Cleaners	5.44	6.59	8.49	6.88	6.09	5.95
Custodian/Maintenance	13.19	13.19	13.19	13.19	12.19	12.29
Cultural Liaison	3.00	3.00	3.00	4.00	4.00	3.60
Health Tech	3.00	3.00	3.00	3.00	0.00	0.00
IT Tech	2.00	2.00	2.00	3.00	3.00	3.00
Paras:						
School Readiness	3.83	4.57	2.47	4.68	4.29	4.22
ECSE	3.04	1.75	4.46	2.76	3.73	3.50
Media	4.00	4.00	4.00	4.00	2.50	2.37
Health Tech	0.00	0.00	0.00	0.00	2.00	2.00
General Ed	1.00	1.00	0.00	0.00	0.00	0
English Learner	0.00	0.00	0.00	0.00	2.00	2.00
Special Ed	47.12	50.16	43.92	55.92	55.46	55.05
Teachers	154.28	155.97	163.89	175.00	171.36	172.43
TOTAL	288.99	295.49	298.88	325.18	319.05	316.94

Financial Overview

Overview of Funds

To understand this budget document, it is helpful to know that there are significant legal restrictions on how school districts must spend and account for the public funds that are received. It is important to be aware of the fund structure discussed below because, **with very few exceptions, money cannot be transferred from one fund to another.** There are also revenue streams within the funds that are restrictive; Integration Aid, for example, can only be spent for items as noted in the District Integration plan, and may not be used for general classroom expenses. The district's 2025 fiscal year coincides with the school year, spanning from July 1, 2024 through June 30, 2025.

General Fund:

The General Fund contains all revenue and expenses for the general, day-to-day operations of the district. This includes salaries and benefits for teachers, paraprofessionals, administrators, custodians, and clerical; instructional supplies, technology, transportation, textbooks, and money spent to operate and repair District buildings. The district breaks out portions of this activity for internal tracking and budgeting purposes. Internal funds include (01) General Fund, (03) Transportation, (08) Student Activities and (05) Capital Outlay.

The Transportation Fund contains all revenue and expenses for regular “to and from” school day transportation; it does not include special education costs or extracurricular trips.

The Student Activity Fund is used to account for those activity groups that are for the students and run by the students. These groups have adult advisors, but the nature of activities is dictated by the students. Revenues usually consist of fundraisers and donations, while expenses are most often food, clothing, and travel.

The Capital Outlay Fund is used to track the restricted revenue sources of Operating Capital and Long-Term Facilities Maintenance, which are a combination of state aid and local property taxes. Operating Capital is allocated to each building based on enrollment and is used for building-level long term program goals (textbooks, furniture, software, and hardware purchases). The remaining amounts are allocated between curriculum, technology, and grounds. Long-Term Facilities Maintenance revenue is dedicated to finance long term building repair projects, including but not limited to roofing, parking lots, HVAC systems and fire suppression systems.

Food Service Fund:

The Food Service Fund (02) contains all revenue and expenses for the school breakfast, lunch, and summer feeding programs. The funding for these programs includes local fees, state aid and federal aids. The Minnesota Department of Education (MDE) requires all funding to follow federal guidelines and therefore is extremely restrictive on allowable expenses. For example, the fund could be used to purchase an oven for the kitchen but may not be used to purchase cafeteria tables.

Community Service Fund:

The Community Service Fund (04) is used to track revenue and expenses for community education programs such as Early Childhood Family Education, School Readiness (preschool), Adult Basic Education, Spartan Spot and Kid Care (childcare programs), and youth and adult enrichment and recreation. The fund is also used to track nonpublic school state aid flow through for textbooks, health, and counselling. Revenues primarily come from fees charged for programs, supplemented by local property taxes and state aids.

Building Construction Fund:

The Building Construction Fund (06) is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down.

Debt Service Fund:

The district has two debt service funds: (07) Debt Service Fund and (47) OPEB Debt Service Fund. The 'regular' debt service fund is used to pay the debt service on bonds sold to finance construction or maintenance projects. The 'OPEB' debt service fund is used to pay the debt service on bonds that were sold to finance the district's severance and other post-employment benefits such as health insurance for retirees.

OPEB Irrevocable Trust Fund:

The OPEB Irrevocable Trust Fund contains the proceeds from the bond that was issued to finance retiree benefits related to health insurance. Each year the district transfers a portion of the investments to the General Fund to pay for retiree benefits.

Other Information

State Basic General Education Aid

The largest single funding source for the district is basic General Education Aid. The State Legislature sets the basic formula allowance for each year; total basic general education revenue is then calculated by multiplying the formula allowance by the number of pupil units. Pupil units are calculated using a weighting system applied to the average daily membership. For example, a 1st grader that is enrolled all year is assigned a weight of 1.0, and so generates \$7,281 in basic formula revenue. A 9th grader that is enrolled all year is assigned a weight of 1.2 and would generate \$8,737 in basic formula revenue.

Historical General Education Aid Formula Allowance		
Year	Amount	Percent Increase
2017	\$6,067	2.0%
2018	6,188	2.0%
2019	6,312	2.0%
2020	6,438	2.0%
2021	6,567	2.0%
2022	6,728	2.5%
2023	6,863	2.0%
2024	7,138	4.0%
2025	7,281	2.0%
2026	7,427-7,650	2.0%-3.0%

Historical Enrollment and Estimated Enrollment for 2024-2025:

Grade	19-20	20-21	21-22	22-23	23-24*	24-25 Budget	24-25 Online
K	150	136	144	146	147	140	-
1	134	145	140	145	143	144	-
2	131	135	142	143	144	143	-
3	105	126	137	145	145	147	-
4	132	114	134	138	138	141	-
5	140	137	131	134	134	139	-
6	176	176	173	154	155	157	-
7	203	203	212	195	200	199	5
8	218	209	203	210	216	204	5
9	230	239	226	219	219	224	5
10	192	229	245	241	239	227	15
11	199	191	225	246	241	239	25
12	<u>192</u>	<u>192</u>	<u>196</u>	<u>232</u>	<u>228</u>	<u>235</u>	<u>20</u>
TOTAL	2,202	2,232	2,308	2,348	2,349	2,339	75
Pupil Units	2,448.80	2,499.20	2,569.40	2,616.60	2,617.43	2,604.60	90

*Online student counts are included in the 24-25 Budget column

Grades	19-20	20-21	21-22	22-23	23-24*	24-25 Budget	24-25 Online
K-5	792	793	828	851	851	854	-
6-8	597	588	588	559	571	560	10
9-12	813	851	892	938	927	925	65

*Estimate from the December 2023 Student Count

Fund Balance

The level of spending is set with several considerations in mind, but one of the chief items is to maintain an adequate level of reserves for unanticipated events. The district's goal is to achieve an unassigned fund balance in operating funds between 6 and 8 percent of the annual operating budget. The balance can be considered the district's savings account and maintaining a prudent fund balance is important for the stability of the district. The projected unassigned general fund balance (01) for June 30, 2025 is \$2,233,344. This represents 7.47% of the operating expenditures.

Unanticipated events that could require the district to use unassigned fund balance include:

- Property tax delinquencies and abatements
- Enrollment fluctuations
- Unanticipated price increases for essential purchases (e.g. utilities, health insurance)
- State revenue reductions or aid "pro-rations"
- Federal sequestration

*For full Fund Balance Policy details please reference Policy 714 in the [ROCORI School District Policy Manual](#),

FINANCIAL SECTION

All Funds – Fund Balance Summary				
Fund	FY24 Projected Fund Balance	FY25 Revenue	FY25 Expenditures	FY25 Projected Fund Balance
General Fund				
Non-Spendable				
Prepaid/Inventory	258,332	-	-	258,332
Restricted				
Medical Assistance	33,283	75,000	14,500	93,783
Safe Schools	53,146	93,618	90,020	56,744
Committed				
Severance	208,857	-	-	208,857
Assigned				
Staff Development	18,257	380,418	191,100	207,575
Staff Development-Bldg Level	68,996	-	-	68,996
Technology	(38,165)	-	-	(38,165)
Targeted Services	66,924	160,000	216,339	10,585
Alternative Compensation	163,613	612,868	615,756	160,725
Building Activities	170,767	160,000	160,000	170,767
Future Programs	188,430	-	-	188,430
Unassigned General Fund	\$1,923,354	\$30,220,633	\$29,910,643	\$2,233,344
Transportation	\$-	\$1,485,000	\$1,485,000	\$-
Capital Outlay				
Restricted				
Operating Capital	472,600	601,269	585,500	488,369
Long-Term Facilities Maintenance	642,366	992,712	1,164,500	470,578
Student Activities	\$103,909	\$200,000	\$200,000	\$103,909
Total General Fund	\$4,334,669	\$34,981,518	\$34,633,358	\$4,682,829
Food Service				
Non-Spendable				
	30,575	-	-	30,575
Restricted				
	1,372,569	2,202,205	2,115,351	1,459,423
Community Education				
Restricted				
Community Ed	252,165	1,208,363	1,018,160	442,368
ECFE	(12,949)	149,452	118,890	17,613
School Readiness	(91,143)	267,130	427,200	(251,213)
ABE	5,449	11,190	11,190	5,449
Unassigned	(6,561)	-	-	(6,561)
Total Operating Funds	\$5,884,774	\$38,819,858	\$38,324,149	\$6,380,483
Debt Service				
Restricted				
General	489,762	2,732,642	2,782,305	440,099
OPEB	68,848	357,433	345,398	80,883
OPEB Irrevocable Trust	774,023	30,000	90,250	713,773
Total All Funds	\$7,217,407	\$41,939,933	\$41,542,102	\$7,615,238

General Fund

Budget amounts are shown first at summary level for the General Fund, and then broken out by building level. The expenditures include all operations, including staff wages and benefits, supplies, and services. Overall, expenditures would be expected to increase with anticipated contract settlements as staff wages and benefits represent 80% of the overall budget. Also considered are rising utility costs and new staff positions.

Summary

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	Levy	\$3,855,138	\$4,247,454	\$392,316
	Education Aids	19,099,750	20,444,756	1,345,006
	Categorical State Aids	5,811,555	6,133,051	321,496
	Local Revenues	622,072	416,464	(205,608)
	Federal Programs	1,438,831	460,812	(978,019)
	Total Revenues	\$30,827,346	\$31,702,537	\$875,191
Expenditures:				
	District Wide / Other	\$9,398,545	\$8,172,045	(\$1,226,500)
	Cold Spring Elementary	6,232,250	6,235,298	3,048)
	Rockville Elementary	1,327,905	1,342,547	14,642
	Richmond Elementary	1,419,362	1,591,900	172,538
	ROCORI Middle School	4,026,677	4,597,704	571,027
	ROCORI High School	6,204,873	6,913,275	708,402
	Activities	1,669,795	1,757,352	87,557
	Special Education	481,260	588,237	106,977
	Total Expenditures	\$30,760,667	\$31,198,358	\$437,691
	Change in Fund Balance	\$66,679	\$504,179	\$437,500

Revenues:

Increases for levy and state education aids are due to the 2% increase in the basic per pupil formula for General Education Aid. The largest categorical state aid is Special Education funding. The legislature approved additional Special Education Aid in 2023 to help cover the difference between expenses incurred for these services and the previous funding level of about 60%. Local revenues have been increased to reflect rising interest rates and increased participation fees. Federal aids have fluctuated as the district spends down the allocations from the various pandemic funding streams, including the Coronavirus Aid, Relief and Economic Security Act (CARES) and the American Rescue Plan Act (ARP). Many of these grants have been used to fund staffing and to keep class sizes lower.

The Business Services expenditures reflect the hiring of a consultant to perform the business manager role, which reduces overall salary and benefit costs. The increase in Operations Maintenance represents building improvements and remodels for counseling space updates and Special Education Level III programming. These one-time general funds have been freed up for building improvements by using Elementary and Secondary School Emergency Relief Fund (ESSER) III grants for secondary classroom teaching expenses.

For 2024 the district utilized federal funding to keep class sizes on the low end of policy levels, or in some cases, under class size policy; these expenditures were reflected under Elementary Services for Cold Spring Elementary.

Expenditure Detail:

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
District Wide Expenditures:				
	Board of Education	\$91,360	\$96,146	4,786
	Office of Superintendent	322,595	322,876	281
	Business Services	747,025	796,824	49,799
	School Elections	8,000	-	(8,000)
	Operations Maintenance	662,640	617,442	(45,198)
	Workers Compensation	102,000	102,000	-
	Unemployment	5,000	5,000	-
	Insurance	144,000	150,000	6,000
	Real Estate Taxes	20,010	18,500	(1,510)
	Other	7,295,915	6,063,507	(1,232,408)
	Total Expenditures	\$9,398,545	\$8,172,045	(\$1,226,500)

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Cold Spring Elementary Expenditures:				
	Administration	\$299,222	\$331,933	\$32,711
	Elementary Services	3,492,111	3,528,469	36,358
	Special Education	1,838,453	1,740,410	(98,043)
	Staff Development	6,070	6,100	30
	Counseling	169,017	181,861	12,844
	Operations and Maintenance	427,377	446,525	19,148
	Total Expenditures	\$6,232,250	\$6,235,298	\$3,048

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
John Clark Elementary Expenditures:				
	Administration	\$138,562	\$141,098	\$2,536
	Elementary Services	742,374	711,879	(30,495)
	Special Education	235,422	267,074	31,652
	Staff Development	1,320	1,500	180
	Counseling	49,168	45,577	(3,591)
	Operations and Maintenance	161,059	175,419	14,360
	Total Expenditures	\$1,327,905	\$1,342,547	\$14,642

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Richmond Elementary Expenditures:				
	Administration	\$141,239	\$179,037	\$37,798
	Elementary Services	724,096	541,409	127,313
	Special Education	353,122	325,729	(27,393)
	Staff Development	1,330	1,500	170
	Counseling	49,087	72,320	23,233
	Operations and Maintenance	150,488	161,905	11,417
	Total Expenditures	\$1,419,362	\$1,591,900	\$172,538

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
ROCORI Middle School Expenditures:				
	Administration	\$330,177	\$392,139	\$61,962
	Elementary Services	2,200,181	2,515,550	315,369
	Special Education	882,324	958,945	76,621
	Staff Development	5,480	5,500	20
	Counseling	181,188	209,765	28,577
	Operations and Maintenance	427,327	515,805	88,478
	Total Expenditures	\$4,026,677	\$4,597,704	\$571,027

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
ROCORI High School Expenditures:				
	Administration	\$421,285	\$504,474	\$83,189
	Elementary Services	3,533,566	3,959,733	426,167
	Special Education	1,254,422	1,351,999	97,577
	Staff Development	9,400	9,500	100
	Counseling	226,174	295,289	69,115
	Operations and Maintenance	760,026	792,280	32,254
	Total Expenditures	\$6,934,003	\$6,913,275	\$708,402

Transportation Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	State Aid	\$1,419,050	\$1,485,000	\$65,950
	Total Revenues	\$1,419,050	\$1,485,000	\$65,950
Expenditures:				
	Transportation	\$1,419,050	\$1,485,000	\$65,950
	Total Expenditures	\$1,419,050	\$1,485,000	\$65,950
	Change in Fund Balance	\$-	\$-	\$-

Transportation aid increased due to the 2% increase in per pupil general education and the change in the transportation sparsity aid formula. The net effect of state aid increases and cost increases prescribe the General Fund transfer amount. The increase in expenditure reflects the increase in contracted rates and changes in the number of routes.

Student Activity Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	Fees and Fundraising	\$200,000	\$200,000	\$-
	Total Revenues	\$200,000	\$200,000	\$-
Expenditures:				
	Student Supplies and Events	\$200,000	\$200,000	\$-
	Total Expenditures	\$200,000	\$200,000	\$-
	Change in Fund Balance	\$-	\$-	\$-

The Student Activity Fund is comprised of 33 different student groups focused on various priorities. There are groups for many athletic and activity teams, as well as student senate and national honor social groups. The activity from year to year for these groups will vary based on the students interests and wants.

Capital Outlay Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	Operating Capital	\$605,992	\$601,269	\$(4,723)
	Long-Term Facilities Maintenance	698,610	992,712	294,102
	Total Revenues	\$1,304,602	\$1,593,981	\$289,379
Expenditures:				
	Cold Spring Elementary	\$28,590	\$5,000	\$(23,590)
	John Clark Elementary	7,760	1,500	(6,260)
	Richmond Elementary	7,800	1,000	(6,800)
	Secondary School	69,150	18,000	(51,150)
	Early Childhood	2,000	-	(2,000)
	Curriculum	191,000	90,000	(101,000)
	Technology	189,000	150,000	(39,000)
	Copiers	25,000	-	(25,000)
	Activities	4,000	40,000	36,000
	District	1,000	-	(1,000)
	Buildings & Grounds Operations	946,350	1,444,500	498,150
	Total Expenditures	\$1,471,650	\$1,750,000	278,350
	Change in Fund Balance	(\$167,048)	(\$156,019)	11,029

Operating capital and Long-Term Facilities Maintenance (LTFM) revenues are made up of a mixture of local tax levies and state aid. These funds are highly restricted by the state and can only be used for certain purchases. Variances in revenue amounts are tied to levy adjustments from the State. The operating capital aid is partially distributed to individual buildings to spend on their building level priorities, while two large distributions are made to curriculum and technology to finance district level purchases. The buildings and grounds operations line reflects the district's 10-year LTFM plan. The plan is set up to ebb and flow so that funds are saved in prior years to finance large upcoming projects. The district is currently working on a long-term building plan, which could include potential bonding for indoor air quality projects and a building referendum, that will affect the use of LTFM dollars.

Building Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	G.O. Bond Issuance	\$-	\$7,280,566	\$7,280,566
	Interest Earnings	-	35,725	-
	Total Revenues	\$-	\$7,316,291	\$7,316,291
Expenditures:				
	Project Costs	\$-	\$7,316,291	\$7,316,291
	Total Expenditures	\$-	\$7,316,291	\$7,316,291
	Change in Fund Balance	\$-	\$-	\$-

The Building Construction Fund is used to track expenses for major building projects and for Long-Term Facility Maintenance projects exceeding \$2,000,000. Proceeds from debt issuances are placed in this fund and then spent down. As the District works through the long-term plan this fund may be used to issue bonds for District wide indoor air quality projects. Not only does this financing structure help the district fund large projects, but also provides a tax break for our agricultural community. Agriculture land receives a large state aid credit in place of levying local taxpayers when the levy is tied to a debt issuance. Our annual LTFM “pay as you go” levy does not offer this tax credit. General Obligation Facilities Maintenance Bonds are being issued to finance health and safety (Indoor Air Quality) projects included in the District’s ten-year facilities plan.

Food Service Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	Lunch	\$1,308,000	\$1,405,932	\$97,932
	Breakfast	445,100	445,100	-
	Summer	79,100	84,023	\$4,923
	CACFP	26,250	26,250	-
	A la Carte/Other	240,900	240,900	-
	Total Revenues	\$2,099,350	\$2,202,205	\$102,855
Expenditures:				
	Lunch	\$1,611,750	\$1,630,007	\$18,257
	Breakfast	277,000	257,575	(\$19,425)
	Summer	85,100	84,023	(\$1,077)
	CACFP	48,960	52,958	\$3,998
	A la Carte/Other	97,500	90,788	(\$6,712)
	Total Expenditures	\$2,120,310	\$2,115,351	(\$4,959)
	Change in Fund Balance	(\$20,960)	\$86,854	\$107,814

The food service program has seen many changes over the last 3 years as a result of the pandemic: available programs, off-site meals and reimbursement rates. For the 2025 school year, the state will continue fully funding free meals for all students. This means the district will see higher reimbursements rates from the state than what we were charging families for meals, which is especially evident in the breakfast program where we were not charging any families for meals. The district continues to have planned equipment spending in 2025 to comply with MDE restrictions on fund balance limits.

Community Service Fund

Description	2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:			
Levy	\$157,634	\$145,873	(\$11,761)
Education Aid	233,672	233,672	-
Fees	1,012,900	1,127,900	115,000)
Other	243,157	128,690	(\$114,467)
Total Revenues	\$1,647,363	\$1,636,135	(\$11,228)
Expenditures:			
Administration	\$310,140	\$310,140	-
Youth & Adult Recreation/Enrichment	113,500	113,500	-
Childcare	541,060	546,200	5,140
Preschool/ECFE Services	611,090	546,090	(\$65,000)
Adult Basic Education	11,190	11,190	-
Parochial Health/Textbooks	48,320	48,320	-
Total Expenditures	\$1,635,300	\$1,575,440	(\$59,860)
Change in Fund Balance	\$12,063	\$60,695	\$48,632

Levy dollars have increased to fund the cost of serving special education students in the childcare program, which necessitates more staffing. Increases in education aid are tied specifically to state aid for Early Childhood Family Education, which follows the same per pupil 2% increase as general education aid. Fees increased with anticipated participation numbers for the full year, especially childcare, community education classes and preschool classes. Student fees and state aid are not large enough to continue to provide competitive wages and benefits for staff. On the expenditure side, increases reflect contract increases for all groups, and increased participation, especially in childcare.

Debt Service Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	Levy	\$2,462,205	\$2,503,242	\$41,037
	State Aid	233,315	229,400	(3,915)
	Total Revenues	\$2,695,520	\$2,732,642	\$37,122
Expenditures:				
	Bond Payments	\$2,717,505	\$2,776,805	\$59,300
	Other Debt Service	5,695	5,500	(195)
	Total Expenditures	\$2,723,200	\$2,782,305	\$59,105
	Change in Fund Balance	(\$27,680)	(\$49,663)	(\$21,983)

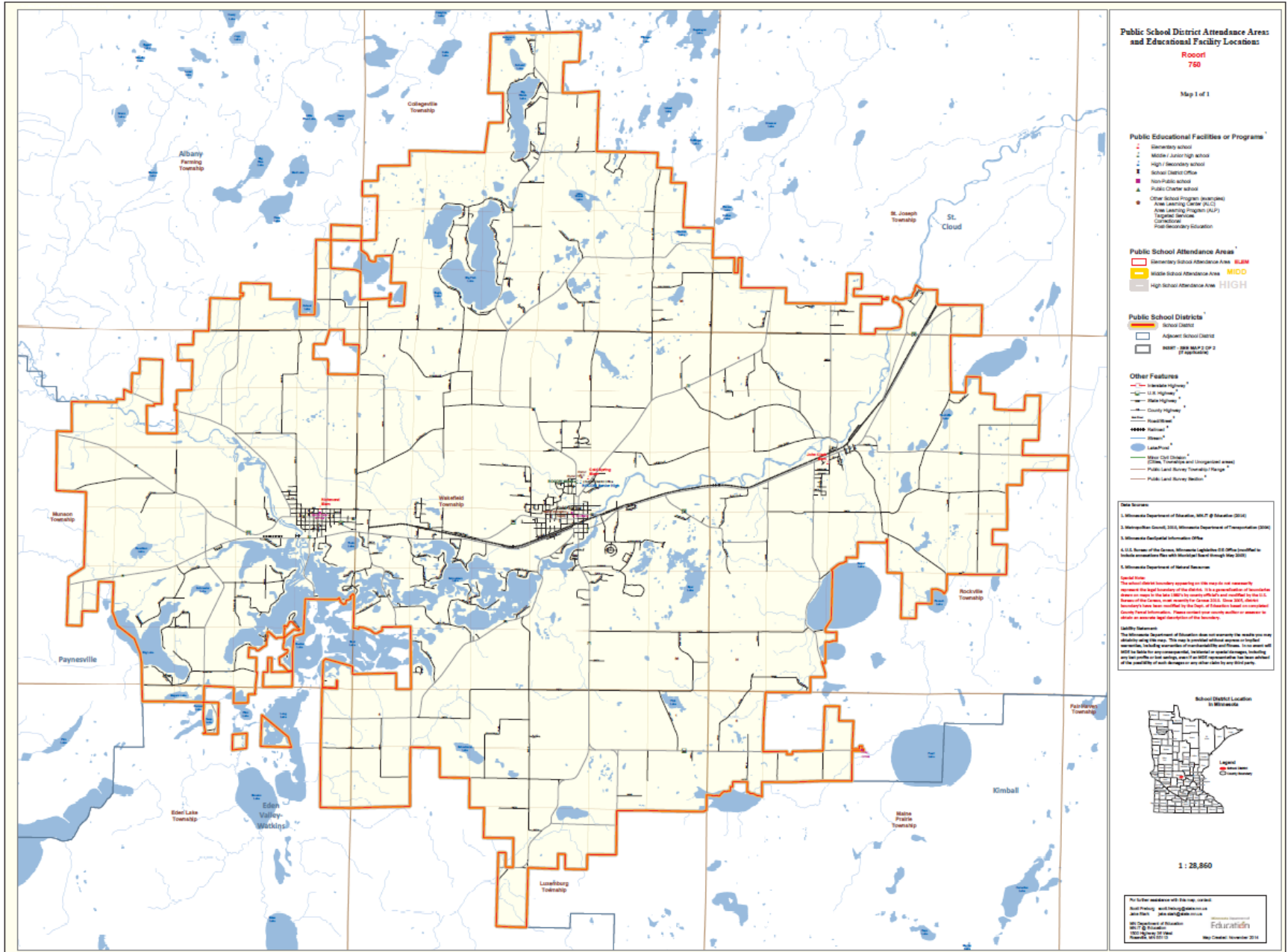
The district is required to levy 105% of principal and interest payments, which is then decreased by the State adjustment for our accumulated fund balance. State aid reflects the various tax credits that the state provides in lieu of levying the tax on property owners. The district has 4 bonds currently outstanding, with final maturity years ranging from 2027 to 2034.

OPEB Irrevocable Trust Fund

Description		2023-2024 Revised	2024-2025 Preliminary	Increase / (Decrease)
Revenues:				
	Interest	\$15,000	\$30,000	\$15,000
	Total Revenues	\$15,000	\$30,000	\$15,000
Expenditures:				
	Retiree Benefit Expenses	\$89,700	\$90,000	\$300
	Investment Fees	250	250	-
	Total Expenditures	\$89,950	\$90,250	\$300
	Change in Fund Balance	(\$74,950)	(\$60,250)	\$14,700

Interest revenues vary depending on the interest rates and dates of maturing investments. The expenditures consist of severance payouts for anticipated teacher retirements and health insurance costs for retirees.

Boundary Map



INFORMATIONAL SECTION

Levy Summary			
Description	2023 Pay 24 Levy	2024 Pay 25 Levy	Change
General	\$3,855,138	\$4,247,454	\$392,317
Community Service	158,932	145,821	(13,111)
General Debt Service	2,124,418	2,388,709	264,292
OPEB Debt Service	337,786	346,439	8,653
Total Levy	\$6,476,273	\$7,128,423	\$652,150
Percent Increase			10.07%
Tax Base	\$19,261,835	\$22,921,584	\$3,659,749
Tax Rate	33.62%	31.10%	-2.52%

Levy Summary

A portion of the district's funding comes from local property taxes, for the General Fund this revenue makes up approximately 11% of funding. The district receives general education revenue from both state aid payments and local property taxes; the mix of aid and levy is designed to equalize local tax burdens between wealthier and less wealthy districts. In the debt service fund, amounts are levied to repay bonds that were used to finance building projects. There are also specific levies to support community education programming. For the 2025 budget, the School Board approved final levy amounts in December 2023, tax payments are collected throughout the 2024 calendar year, and amounts are recognized as revenue for fiscal year 2025. The following page shows the breakdown of the levy categories by fund.

Levy Summary

Fund Level Category	2022 Pay 23 Levy	2023 Pay 24 Levy	\$ Change	% Change
General Fund				
Capital Project Referendum	\$340,215.22	\$407,625.30	\$67,410.08	
Equity	433,588.60	430,285.88	(3,302.72)	
Local Optional Revenue	1,824,190.78	1,831,751.21	7,560.43	
Transition	(16,344.93)	14,818.75	31,163.68	
1 st Tier Board Approved Referendum	-	-	-	
Operating Capital	191,591.48	229,206.91	37,615.43	
Alternative Teacher Comp (Q Comp)	227,557.46	209,464.77	(18,092.69)	
Achievement & Integration	8,493.24	85,002.06	76,508.82	
Re-Employment	5,000.00	32,061.97	27,061.97	
Safe Schools	98,079.48	93,618.00	(4,461.48)	
Career Technical	57,312.24	60,414.47	3,102.23	
Building/Land Lease	35,880.38	37,691.49	1,811.11	
OPEB	144,554.54	154,251.00	9,696.46	
Abatement Adjustment	6,929.48	(401.61)	(7,331.09)	
Long Term Facilities Maintenance	498,089.72	661,664.08	163,574.36	
Total General Fund	\$3,855,137.69	\$4,247,454.28	\$392,316.59	10.18%
Community Service				
Basic Community Education	\$102,589.68	\$85,955.94	(\$16,633.74)	
Early Childhood Family Education	47,575.38	43,582.34	(3,993.04)	
School Age Care	7,500.00	15,000.00	7,500.00	
Home Visiting	1,044.20	1,334.94	290.74	
Abatement Adjustment	222.67	(52.26)	(274.93)	
Total Community Service	\$159,931.93	\$145,820.96	(\$13,110.97)	-8.25%
Debt Service				
Initial Debt Service-Voter Approved	\$1,745,189.08	\$1,769,130.16	\$23,941.08	
Initial Debt Service-Long-Term FM				
Facilities Bond	378,526.44	619,861.54	241,335.10	
OPEB Bond	337,785.71	346,438.52	8,652.81	
Abatement Adjustment	702.07	(282.55)	(984.62)	
Total Debt Service	\$2,462,203.30	\$2,735,147.67	\$272,944.37	11.09%