

# FINAL GENERAL FUND BUDGET

Fiscal Year 2023-2024

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/03/2023

\_\_\_\_\_  
President of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required

\_\_\_\_\_  
Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required

\_\_\_\_\_  
Date

Shannon Brant

(814)634-5123

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\_\_\_\_\_  
Contact Person

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\_\_\_\_\_  
Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2023-2024 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Meyersdale Area SD	COUNTY : Somerset	AUN : 108565203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2023-2024 (compared to 2022-2023)?

Yes  No

If yes, see information below, taken from the 2023-2024 General Fund Budget.

Total Budgeted Expenditures	\$16519110
Ending Unassigned Fund Balance	\$573735
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	3.47%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes  No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2023

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2023-2024 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Meyersdale Area SD	<b>County :</b> Somerset	<b>AUN Number :</b> 108565203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

**I hereby certify that the above information is accurate and complete.**

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5-3-23
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**DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	\$500,000 is the budgetary reserve for 2023-24. The entire amount is earmarked for potential cyber/charter expenses.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance will be used to balance the budget or be set aside to fund future unfunded mandates.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district has committed fund balances for equipment, band uniforms, PSERS, declining revenue, health insurance, special education, and cyber/charter costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district has an assigned fund balance for PSERS.

<u>ITEM</u>	<u>AMOUNTS</u>	
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		
0810 Nonspendable Fund Balance	31,922	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	4,597,807	
0840 Assigned Fund Balance	100,000	
0850 Unassigned Fund Balance	1,521,732	
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>		<b><u>\$6,219,539</u></b>
<b>Estimated Revenues And Other Financing Sources</b>		
6000 Revenue from Local Sources	3,339,934	
7000 Revenue from State Sources	11,612,337	
8000 Revenue from Federal Sources	618,842	
9000 Other Financing Sources		
<b>Total Estimated Revenues And Other Financing Sources</b>		<b><u>\$15,571,113</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>		<b><u>\$21,790,652</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	2,156,174
6112 Interim Real Estate Taxes	5,000
6113 Public Utility Realty Taxes	2,800
6114 Payments in Lieu of Current Taxes - State / Local	4,500
6120 Current Per Capita Taxes, Section 679	19,000
6140 Current Act 511 Taxes - Flat Rate Assessments	19,000
6150 Current Act 511 Taxes - Proportional Assessments	652,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	203,000
6500 Earnings on Investments	100,010
6700 Revenues from LEA Activities	17,700
6800 Revenues from Intermediary Sources / Pass-Through Funds	150,000
6910 Rentals	4,500
6920 Contributions and Donations from Private Sources	750
6990 Refunds and Other Miscellaneous Revenue	5,500

**REVENUE FROM LOCAL SOURCES \$3,339,934**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	7,938,271
7112 Basic Education Funding-Social Security	265,000
7220 Vocational Education	15,000
7271 Special Education funds for School-Aged Pupils	763,832
7311 Pupil Transportation Subsidy	448,466
7312 Nonpublic and Charter School Pupil Transportation Subsidy	7,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	240,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	13,800
7340 State Property Tax Reduction Allocation	265,534
7360 Safe Schools	6,650
7505 Ready to Learn Block Grant	198,784
7820 State Share of Retirement Contributions	1,450,000

**REVENUE FROM STATE SOURCES \$11,612,337**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	485,514
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,000
8517 NCLB, Title IV - 21st Century Schools	33,000
8519 NCLB, Title VI - Flexibility and Accountability	22,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	28,328
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000

**REVENUE FROM FEDERAL SOURCES \$618,842**

**TOTAL ESTIMATED REVENUES AND OTHER SOURCES 15,571,113**

Act 1 Index (current): 5.8%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$2,156,174
Amount of Tax Relief for Homestead Exclusions	<u>\$265,534</u>
Total Approx. Tax Revenue:	\$2,421,708
Approx. Tax Levy for Tax Rate Calculation:	\$2,674,067

Somerset

Total

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<b>2022-23 Data</b>		
a. Assessed Value	\$105,574,160	\$105,574,160
b. Real Estate Mills	23.8800	
<b>I. 2023-24 Data</b>		
c. 2021 STEB Market Value	\$309,104,744	\$309,104,744
d. Assessed Value	\$105,840,780	\$105,840,780
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2022-23 Calculations</b>		
f. 2022-23 Tax Levy	\$2,521,111	\$2,521,111
(a * b)		
<b>2023-24 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2022-23 Tax Levy	\$2,521,111	\$2,521,111
(f Total * g)		
i. Base Mills Subject to Index	23.8800	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	89.52230%	89.52230%
k. Tax Levy Needed	\$2,674,067	\$2,674,067
(Approx. Tax Levy * g)		
<b>I. 2023-24 Real Estate Tax Rate</b>	<b>25.2650</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$2,674,067	\$2,674,067
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$2,408,533
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$2,156,174
(n * Est. Pct. Collection)		



Act 1 Index (current): 5.8%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$2,156,174</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$265,534</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$2,421,708</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$2,674,067</b>	
	<b>Somerset</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	25.2650	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,674,067	\$2,674,067
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$5,943.00	
Number of Homestead/Farmstead Properties	1789	1789
Median Assessed Value of Homestead Properties		\$22,095

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Act 1 Index (current): 5.8%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$2,156,174</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$265,534</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$2,421,708</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$2,674,067</b>
	<b>Somerset</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$265,534	Lowering RE Tax Rate	\$0	\$265,534
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$265,534</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Somerset	105,840,780	25.2650	2,674,067			89.52230%	
<b>Totals:</b>	<b>105,840,780</b>		<b>2,674,067</b>	<b>265,534</b>	<b>2,408,533</b>	<b>89.52230%</b>	<b>2,156,174</b>

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		19,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	19,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 19,000 19,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	600,000	600,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	52,000	52,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 652,000 652,000**

**Total Act 511, Current Taxes 671,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>309,104,744</b>	<b>X</b>	<b>12</b>	<b>3,709,257</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2022-23 (Rebalanced)	2023-24				2022-23 (Rebalanced)	2023-24		
6111	<u>Current Real Estate Taxes</u> Somerset	23.8800	25.2650	5.80%	Yes	5.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.8%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	5.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	5.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	5.8%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	6,845,551
1200 Special Programs - Elementary / Secondary	1,713,033
1300 Vocational Education	709,442
1400 Other Instructional Programs - Elementary / Secondary	79,568
<b>Total Instruction</b>	<b>\$9,347,594</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	787,181
2200 Support Services - Instructional Staff	322,235
2300 Support Services - Administration	1,082,903
2400 Support Services - Pupil Health	221,815
2500 Support Services - Business	283,005
2600 Operation and Maintenance of Plant Services	1,525,798
2700 Student Transportation Services	703,418
2800 Support Services - Central	520,198
2900 Other Support Services	2,700
<b>Total Support Services</b>	<b>\$5,449,253</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	488,664
3300 Community Services	700
<b>Total Operation of Non-Instructional Services</b>	<b>\$489,364</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
4000 Facilities Acquisition, Construction and Improvement Services	75,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$75,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	657,899
5900 Budgetary Reserve	500,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,157,899</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$16,519,110</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,798,663
200 Personnel Services - Employee Benefits	2,593,152
300 Purchased Professional and Technical Services	128,000
400 Purchased Property Services	17,366
500 Other Purchased Services	161,500
600 Supplies	145,915
800 Other Objects	955
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$6,845,551</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	736,303
200 Personnel Services - Employee Benefits	520,265
300 Purchased Professional and Technical Services	90,900
500 Other Purchased Services	333,669
600 Supplies	31,896
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$1,713,033</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	59,018
200 Personnel Services - Employee Benefits	27,251
500 Other Purchased Services	620,910
600 Supplies	2,263
<b>Total Vocational Education</b>	<b>\$709,442</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	14,158
200 Personnel Services - Employee Benefits	7,110
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	50,500
600 Supplies	6,800
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$79,568</b>
<b>Total Instruction</b>	<b>\$9,347,594</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	419,316
200 Personnel Services - Employee Benefits	248,530
300 Purchased Professional and Technical Services	97,259
500 Other Purchased Services	1,550
600 Supplies	19,644
800 Other Objects	882
<b>Total Support Services - Students</b>	<b>\$787,181</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	173,300
200 Personnel Services - Employee Benefits	121,829
300 Purchased Professional and Technical Services	6,950

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,376
500 Other Purchased Services	1,500
600 Supplies	15,280
<b>Total Support Services - Instructional Staff</b>	<b>\$322,235</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	586,776
200 Personnel Services - Employee Benefits	393,719
300 Purchased Professional and Technical Services	55,340
400 Purchased Property Services	3,188
500 Other Purchased Services	8,725
600 Supplies	22,560
800 Other Objects	12,595
<b>Total Support Services - Administration</b>	<b>\$1,082,903</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	98,302
200 Personnel Services - Employee Benefits	53,540
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	100
600 Supplies	9,873
<b>Total Support Services - Pupil Health</b>	<b>\$221,815</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	176,764
200 Personnel Services - Employee Benefits	91,051
400 Purchased Property Services	2,438
500 Other Purchased Services	2,625
600 Supplies	9,460
800 Other Objects	667
<b>Total Support Services - Business</b>	<b>\$283,005</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	499,700
200 Personnel Services - Employee Benefits	354,480
400 Purchased Property Services	371,670
500 Other Purchased Services	116,182
600 Supplies	183,566
800 Other Objects	200
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,525,798</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	703,418
<b>Total Student Transportation Services</b>	<b>\$703,418</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	150,668
200 Personnel Services - Employee Benefits	129,598
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	6,645

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	17,518
600 Supplies	213,769
<b>Total Support Services - Central</b>	<b>\$520,198</b>
<b>2900 Other Support Services</b>	
500 Other Purchased Services	2,700
<b>Total Other Support Services</b>	<b>\$2,700</b>
<b>Total Support Services</b>	<b>\$5,449,253</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	216,149
200 Personnel Services - Employee Benefits	113,328
300 Purchased Professional and Technical Services	45,719
400 Purchased Property Services	5,850
500 Other Purchased Services	37,388
600 Supplies	62,230
800 Other Objects	8,000
<b>Total Student Activities</b>	<b>\$488,664</b>
<b>3300 Community Services</b>	
600 Supplies	100
800 Other Objects	600
<b>Total Community Services</b>	<b>\$700</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$489,364</b>
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>	
400 Purchased Property Services	75,000
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$75,000</b>
<b>Total Facilities Acquisition, Construction and Improvement Services</b>	<b>\$75,000</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	41,652
900 Other Uses of Funds	616,247
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$657,899</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	500,000
<b>Total Budgetary Reserve</b>	<b>\$500,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,157,899</b>
<b>TOTAL EXPENDITURES</b>	<b>\$16,519,110</b>



**Cash and Short-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund	6,950,000	6,423,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	389,500	391,850
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	125,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	33,300	31,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$7,522,800</b>	<b>\$6,970,850</b>
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**Long-Term Investments**

**06/30/2023 Estimate**

**06/30/2024 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2023 Estimate

06/30/2024 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$7,522,800</b>	<b>\$6,970,850</b>
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**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**General Fund**

0510 Bonds Payable	1,243,850	623,150
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations	55,000	40,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,300,000	2,100,000
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$3,598,850</b>	<b>\$2,763,150</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2023 Estimate**

**06/30/2024 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2023 Estimate</u>	<u>06/30/2024 Projection</u>
0530 Lease Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$3,598,850</b>	<b>\$2,763,150</b>

**Short-Term Payables**

**06/30/2023 Estimate**

**06/30/2024 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$3,598,850</b>	<b>\$2,763,150</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	31,922
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,597,807
0840 Assigned Fund Balance	100,000
0850 Unassigned Fund Balance	573,735
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,271,542</b>
<b>5900 Budgetary Reserve</b>	<b>500,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,803,464</b>