

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 05/01/2024

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Shannon Brant

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Meyersdale Area SD	COUNTY : Somerset	AUN : 108565203
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)?

Yes

No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$17740968
Ending Unassigned Fund Balance	\$1117460
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.29%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Meyersdale Area SD	County : Somerset	AUN Number : 108565203
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 05.03.2024
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	\$600,000 is the budgetary reserve for 2024-25. \$550,000 is earmarked for potential cyber/charter expenses. the other \$50,000 is for potential virtual teaching salaries.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The unassigned fund balance will be used to balance the budget or be set aside to fund future unfunded mandates.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The district has committed fund balances for equipment, band uniforms, PSERS, declining revenue, health insurance, special education, and cyber/charter costs.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The district has as assigned fund balance for PSERS

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	31,922
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,597,807
0840 Assigned Fund Balance	100,000
0850 Unassigned Fund Balance	1,609,917
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$6,307,724</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,815,640
7000 Revenue from State Sources	12,329,871
8000 Revenue from Federal Sources	603,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$16,748,511</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$23,056,235</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	2,317,639
6112 Interim Real Estate Taxes	6,500
6113 Public Utility Realty Taxes	2,800
6114 Payments in Lieu of Current Taxes - State / Local	4,501
6120 Current Per Capita Taxes, Section 679	15,000
6140 Current Act 511 Taxes - Flat Rate Assessments	15,000
6150 Current Act 511 Taxes - Proportional Assessments	750,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	236,000
6500 Earnings on Investments	225,000
6700 Revenues from LEA Activities	26,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	175,500
6910 Rentals	10,000
6920 Contributions and Donations from Private Sources	20,750
6960 Services Provided Other Local Governmental Units / LEAs	7,200
6990 Refunds and Other Miscellaneous Revenue	3,500

REVENUE FROM LOCAL SOURCES \$3,815,640

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	8,021,248
7220 Vocational Education	21,000
7271 Special Education funds for School-Aged Pupils	761,810
7311 Pupil Transportation Subsidy	550,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	7,300
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	245,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	14,200
7340 State Property Tax Reduction Allocation	317,529
7360 Safe Schools	139,000
7505 Ready to Learn Block Grant	198,784
7810 State Share of Social Security and Medicare Taxes	334,000
7820 State Share of Retirement Contributions	1,720,000

REVENUE FROM STATE SOURCES \$12,329,871

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	485,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	45,000
8517 Title IV - 21st Century Schools	35,000

Amount

REVENUE FROM FEDERAL SOURCES

8519 Title V - Flexibility and Accountability	25,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	8,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000

REVENUE FROM FEDERAL SOURCES \$603,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 16,748,511

Act 1 Index (current): 7.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$2,317,639

Amount of Tax Relief for Homestead Exclusions \$317,529

Total Approx. Tax Revenue: \$2,635,168

Approx. Tax Levy for Tax Rate Calculation: \$2,874,672

Somerset

Total

2023-24 Data		
a. Assessed Value	\$105,840,780	\$105,840,780
b. Real Estate Mills	25.2600	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$324,831,126	\$324,831,126
d. Assessed Value	\$106,076,450	\$106,076,450
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$2,673,538	\$2,673,538
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$2,673,538	\$2,673,538
(f Total * g)		
i. Base Mills Subject to Index	25.2600	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	90.63391%	90.63391%
k. Tax Levy Needed	\$2,874,672	\$2,874,672
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	27.1000	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$2,874,672	\$2,874,672
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$2,557,143
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$2,317,639
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.5%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$2,317,639	
Amount of Tax Relief for Homestead Exclusions	<u>\$317,529</u>	
Total Approx. Tax Revenue:	\$2,635,168	
Approx. Tax Levy for Tax Rate Calculation:	\$2,874,672	
	Somerset	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	27.1545	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,880,453	\$2,880,453
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,638.00	
Number of Homestead/Farmstead Properties	1765	1765
Median Assessed Value of Homestead Properties		\$22,275

Act 1 Index (current): 7.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$2,317,639
Amount of Tax Relief for Homestead Exclusions	<u>\$317,529</u>
Total Approx. Tax Revenue:	\$2,635,168
Approx. Tax Levy for Tax Rate Calculation:	\$2,874,672
	Somerset
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$317,529	Lowering RE Tax Rate	\$0	\$317,529
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$317,529

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Somerset	106,076,450	27.1000	2,874,672			90.63391%	
Totals:	106,076,450		2,874,672	317,529	2,557,143	90.63391%	2,317,639

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		15,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	15,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 15,000 15,000

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	680,000	680,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	70,000	70,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 750,000 750,000

Total Act 511, Current Taxes 765,000

Act 511 Tax Limit -->	324,831,126	12	3,897,974
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Somerset	25.2600	27.1000	7.29%	Yes	7.5%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.5%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.5%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	6,942,602
1200 Special Programs - Elementary / Secondary	1,819,759
1300 Vocational Education	777,446
1400 Other Instructional Programs - Elementary / Secondary	46,400
Total Instruction	\$9,586,207
2000 Support Services	
2100 Support Services - Students	810,822
2200 Support Services - Instructional Staff	320,375
2300 Support Services - Administration	1,154,425
2400 Support Services - Pupil Health	230,938
2500 Support Services - Business	230,148
2600 Operation and Maintenance of Plant Services	1,317,850
2700 Student Transportation Services	714,626
2800 Support Services - Central	531,835
2900 Other Support Services	2,700
Total Support Services	\$5,313,719
3000 Operation of Non-Instructional Services	
3200 Student Activities	507,679
3300 Community Services	600
3400 Scholarships and Awards	10,000
Total Operation of Non-Instructional Services	\$518,279
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	1,062,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,062,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	660,763
5900 Budgetary Reserve	600,000
Total Other Expenditures and Financing Uses	\$1,260,763
Total Estimated Expenditures and Other Financing Uses	\$17,740,968

2024-2025 Final General Fund Budget

LEA : 108565203 Meyersdale Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,944,308
200 Personnel Services - Employee Benefits	2,549,546
300 Purchased Professional and Technical Services	128,000
400 Purchased Property Services	17,366
500 Other Purchased Services	185,500
600 Supplies	117,152
800 Other Objects	730
Total Regular Programs - Elementary / Secondary	\$6,942,602
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	795,950
200 Personnel Services - Employee Benefits	601,444
300 Purchased Professional and Technical Services	32,800
500 Other Purchased Services	371,535
600 Supplies	18,030
Total Special Programs - Elementary / Secondary	\$1,819,759
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	60,722
200 Personnel Services - Employee Benefits	27,476
500 Other Purchased Services	687,048
600 Supplies	2,200
Total Vocational Education	\$777,446
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	20,710
200 Personnel Services - Employee Benefits	10,290
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	13,100
600 Supplies	1,300
Total Other Instructional Programs - Elementary / Secondary	\$46,400
Total Instruction	\$9,586,207
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	482,982
200 Personnel Services - Employee Benefits	301,346
300 Purchased Professional and Technical Services	9,700
500 Other Purchased Services	1,500
600 Supplies	14,794
800 Other Objects	500
Total Support Services - Students	\$810,822
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	176,101
200 Personnel Services - Employee Benefits	116,752
300 Purchased Professional and Technical Services	9,495

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	3,377
600 Supplies	14,650
Total Support Services - Instructional Staff	\$320,375
2300 Support Services - Administration	
100 Personnel Services - Salaries	621,996
200 Personnel Services - Employee Benefits	442,651
300 Purchased Professional and Technical Services	47,565
400 Purchased Property Services	5,388
500 Other Purchased Services	4,100
600 Supplies	20,100
800 Other Objects	12,625
Total Support Services - Administration	\$1,154,425
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	99,575
200 Personnel Services - Employee Benefits	63,316
300 Purchased Professional and Technical Services	60,000
500 Other Purchased Services	100
600 Supplies	7,947
Total Support Services - Pupil Health	\$230,938
2500 Support Services - Business	
100 Personnel Services - Salaries	136,061
200 Personnel Services - Employee Benefits	77,731
400 Purchased Property Services	2,438
500 Other Purchased Services	2,000
600 Supplies	11,493
800 Other Objects	425
Total Support Services - Business	\$230,148
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	436,471
200 Personnel Services - Employee Benefits	256,088
400 Purchased Property Services	268,898
500 Other Purchased Services	145,443
600 Supplies	210,750
800 Other Objects	200
Total Operation and Maintenance of Plant Services	\$1,317,850
2700 Student Transportation Services	
500 Other Purchased Services	714,626
Total Student Transportation Services	\$714,626
2800 Support Services - Central	
100 Personnel Services - Salaries	154,283
200 Personnel Services - Employee Benefits	135,932
300 Purchased Professional and Technical Services	3,000
400 Purchased Property Services	6,645
500 Other Purchased Services	12,125

<u>Description</u>	<u>Amount</u>
600 Supplies	219,850
Total Support Services - Central	\$531,835
2900 Other Support Services	
500 Other Purchased Services	2,700
Total Other Support Services	\$2,700
Total Support Services	\$5,313,719
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	225,130
200 Personnel Services - Employee Benefits	117,139
300 Purchased Professional and Technical Services	44,369
400 Purchased Property Services	7,100
500 Other Purchased Services	52,086
600 Supplies	51,330
800 Other Objects	10,525
Total Student Activities	\$507,679
3300 Community Services	
800 Other Objects	600
Total Community Services	\$600
3400 Scholarships and Awards	
800 Other Objects	10,000
Total Scholarships and Awards	\$10,000
Total Operation of Non-Instructional Services	\$518,279
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	75,000
400 Purchased Property Services	762,000
700 Property	225,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,062,000
Total Facilities Acquisition, Construction and Improvement Services	\$1,062,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	20,219
900 Other Uses of Funds	640,544
Total Debt Service / Other Expenditures and Financing Uses	\$660,763
5900 Budgetary Reserve	
800 Other Objects	600,000
Total Budgetary Reserve	\$600,000
Total Other Expenditures and Financing Uses	\$1,260,763
TOTAL EXPENDITURES	\$17,740,968

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	6,500,000	5,800,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	410,175	415,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	157,000	125,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	35,800	32,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$7,102,975	\$6,372,000
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$7,102,975	\$6,372,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	623,150	
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	45,000	45,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,715,000	2,800,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$3,383,150	\$2,845,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$3,383,150	\$2,845,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$3,383,150	\$2,845,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	31,922
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,097,807
0840 Assigned Fund Balance	100,000
0850 Unassigned Fund Balance	1,117,460
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,315,267
5900 Budgetary Reserve	600,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,947,189