

BUDGET PUBLICATION - 2024 - 2025

Notice is hereby given to the qualified electors of the Glendale-River Hills School District that the budget hearing will be held in the library of the Glen Hills Middle School on Wednesday, October 23, 2024 at 6:00 PM. A summary of the budget is printed below. Detailed copies of the budget are available for inspection at the District office, located at 2600 W. Mill Rd., Glendale WI. Dated this 9th day of October 2024, Katie Avalos, Board Clerk

GENERAL FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	4,342,183	1,156,041	(1,350,542)
Ending Fund Balance	1,156,041	(1,350,542)	1,957,060
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0	0	0
Local Sources (Source 200)	13,138,161	13,543,802	13,281,249
Inter-district Payments (Source 300 + 400)	962,019	1,122,564	1,109,638
Intermediate Sources (Source 500)	7,500	11,428	7,500
State Sources (Source 600)	1,561,435	1,554,331	1,516,061
Federal Sources (Source 700)	370,308	1,026,427	243,150
All Other Sources (Source 800 + 900)	152,570	29,640	6,053,597
TOTAL REVENUES & OTHER FINANCING SOURCES	16,191,992	17,288,191	22,211,194
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,348,894	8,811,147	8,279,779
Support Services (Function 200 000)	6,539,966	6,845,905	6,136,746
Non-Program Transactions (Function 400 000)	4,489,274	4,137,722	4,487,067
TOTAL EXPENDITURES & OTHER FINANCING USES	19,378,134	19,794,774	18,903,592
SPECIAL PROJECTS FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	50,289	29,074	26,486
Ending Fund Balance	29,074	26,486	26,486
REVENUES & OTHER FINANCING SOURCES	3,172,320	3,964,571	4,601,806
EXPENDITURES & OTHER FINANCING USES	3,193,536	3,967,159	4,601,806
DEBT SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	31,226	37,902	44,589
Ending Fund Balance	37,902	44,589	42,885
REVENUES & OTHER FINANCING SOURCES	267,584	213,144	423,626
EXPENDITURES & OTHER FINANCING USES	260,908	206,457	425,330
CAPITAL PROJECTS FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	0	0	204,790
Ending Fund Balance	0	204,790	208,290
REVENUES & OTHER FINANCING SOURCES	0	204,790	3,500
EXPENDITURES & OTHER FINANCING USES	0	0	0
FOOD SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	168,394	105,929	36,268
Ending Fund Balance	105,929	36,268	26,268
REVENUES & OTHER FINANCING SOURCES	508,864	437,721	370,000
EXPENDITURES & OTHER FINANCING USES	571,329	507,382	380,000
COMMUNITY SERVICE FUND	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
Beginning Fund Balance	445,186	521,838	1,999,307
Ending Fund Balance	603,075	1,999,307	1,949,307

REVENUES & OTHER FINANCING SOURCES	547,817	1,777,469	400,000
EXPENDITURES & OTHER FINANCING USES	389,928	300,000	450,000

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
GROSS TOTAL EXPENDITURES -- ALL FUNDS	23,793,835	24,775,772	24,760,728
Interfund Transfers (Source 100) - ALL FUNDS	1,805,849	2,508,794	3,024,099
Refinancing Expenditures (FUND 30)	0	0	0
NET TOTAL EXPENDITURES -- ALL FUNDS	21,987,986	22,266,978	21,736,629
PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.27%	-2.38%

PROPOSED PROPERTY TAX LEVY

Levy Summary	Audited 2022 - 2023	Unaudited 2023 - 2024	Budget 2024 - 2025
General Fund	12,749,425	13,034,668	13,352,167
Non-Referendum Debt Service Fund	259,578	206,457	423,626
Community Service Fund	546,755	1,751,055	0
TOTAL SCHOOL LEVY	13,555,758	14,992,180	13,775,793
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-1.44%	10.60%	-8.11%