

TO: Larry Mendonca, Superintendent Regular Meeting
SUBJECT: Approval of First Quarter Developer Fee Report October 14, 2024

BACKGROUND:

Developer Fees are collected on an on-going basis and reported quarterly to the Board of Trustees. This is the First Quarterly report for the 2024/2025 fiscal year.

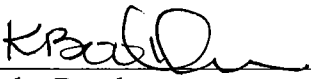
ANAYLIS:

The actual developer fees collected during July 1, 2024 – September 30, 2024 are attached.

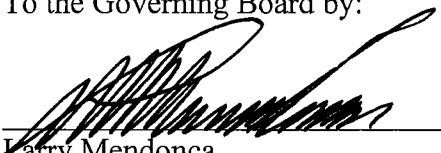
RECOMMENDATION:

It is recommended that the Board of Trustees approve the First Quarter Developer Fee Report for the 2024/2025 fiscal year.

Recommended by:


Kassandra Booth
Chief Business Officer

Approved for Recommendation
To the Governing Board by:


Larry Mendonca
Superintendent

**Developer Fees
First Quarter
2024 - 2025**

	July	August	September	Qtrly Total	YTD Total
OJUSD	90,640.02	57,908.77	52,246.23	200,795.02	200,795.02
Valley Home	-	5,478.92	806.40	6,285.32	6,285.32
Knights Ferry	-	6,477.35	-	6,477.35	6,477.35
Admin Fees	2,803.30	2,160.77	1,640.80	6,604.87	6,604.87
Monthly Total	\$93,443.32	\$72,025.81	\$54,693.43	\$220,162.56	\$220,162.56

Quarterly Comparison

OJUSD	V. H.				K.F.			
	24/25	23/24	24/25	23/24	24/25	23/24	24/25	23/24
1st qtr	200,795.02	165,261.41	6,285.32	3,713.83	1st qtr	6,477.35	3,541.87	
2nd qtr	-	-	-	-	2nd qtr	-	-	
3rd qtr	-	-	-	-	3rd qtr	-	-	
4th qtr	-	-	-	-	4th qtr	-	-	
Fiscal Year Totals	200,795.02	165,261.41	6,285.32	3,713.83		6,477.35	3,541.87	

(quarterly comparisons do not include the admin fees)

Beginning Fund Balance

Fees Collected to Date \$2,043,727.10
 Fees Paid to V.H. to Date \$220,162.56
 Fees Paid to K.F. to Date (6,285.32)
 Interest YTD (6,477.35)
Total Revenue: 20,472.07
\$227,871.96

General Capital Facility expenditures 70,299.48
 Administrative Fees 6,604.87
 Project Commitments 37,171.73
 (2) Kinder Portables at Cloverland
Total Expenditures: **114,076.08**

Effective: August 10, 2024

Residential: \$5.17 per square foot
 Commercial: \$0.84 per square foot
 Rental Self Storage Facilities: \$0.15 per square foot

New Fund Balance

\$2,157,522.98