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# CYPRESS-FAIRBANKS ISD PUBLIC HEARING

OCTOBER 3, 2024



# SCHOOL FIRST RESULTS – 2022-2023



“*A*”  
**RATED**  
FOR SUPERIOR ACHIEVEMENT

**22 CONSECUTIVE YEARS!**

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# SCHOOL FIRST HISTORY

- **Financial Integrity Rating System of Texas enacted by Legislature to:**
  - Hold districts accountable for quality of their financial management practices
  - Provide maximum allocation for direct instructional purposes
  - Evaluate quality of financial management decisions

# SCHOOL FIRST OBJECTIVES

- **Simple and understandable**
- **Applicable to all districts**
- **Based on actual data (PEIMS & Annual Financial Report)**
- **Analyzes financial management efficiencies**
- **Early warning signs of financial distress**
- **Transparency**

# SCHOOL FIRST RATING SYSTEM

21 Indicators

2 Indicators not scored

CFISD received max points on  
18 of the 19 scored indicators

# CATEGORIES OF INDICATORS

- **Critical Indicators**
  - Annual financial report filed by deadline to TEA
  - Unmodified opinion on annual financial audit report
  - Compliance with payment terms of all debt agreements
  - Timely payments to state and federal agencies

# CATEGORIES OF INDICATORS (CONT.)

- **Solvency Indicators**

- Total net position
- Average change in fund balance
- Days of cash on hand
- Current assets to current liabilities
- Revenues to expenses
- Budgeted to actual revenues (not scored this year)
- Long-term liabilities to total assets
- Correlation between future debt requirements & assessed property value
- Administrative cost ratio
- Student to staff ratio

# CATEGORIES OF INDICATORS (CONT.)

- **Financial Competency Indicators**
  - Actual ADA to pupil projections (not scored this year)
  - PEIMS to Annual Financial Report variance
  - Material weakness
  - Material noncompliance
  - Financial transparency
  - Impact to funding discussion
  - FSP repayment plan (new indicator)



# ADMINISTRATIVE COST RATIO HISTORY

<b>Fiscal Year</b>	<b>Allowable Ratio</b>	<b>CFISD</b>
2018-2019	8.55%	3.77%
2019-2020	8.55%	3.67%
2020-2021	8.55%	3.39%
2021-2022	8.55%	3.68%
2022-2023	8.55%	3.54%

# ADMINISTRATIVE COST RATIO 2022-2023

District	Ratio
Dallas ISD	10.73%
Spring ISD	9.91%
Tomball ISD	8.04%
Fort Bend ISD	7.56%
Spring Branch ISD	6.95%
Houston ISD	5.53%
Northside ISD	5.40%
Klein ISD	4.98%
Katy ISD	3.83%
Cypress-Fairbanks ISD	3.54%



QUESTIONS