

2022-2023 Budget Public Hearing
Cherry Hill School District
April 26, 2022

2022-2023 Budget Breakdown

	Actual	Adjusted	Proposed		
<u>Budget Category</u>	<u>2020-21</u>	<u>Budget</u>	<u>Budget</u>	<u>2022-23</u>	<u>Difference</u>
		<u>2021-22</u>			<u>%</u>
TOTAL REGULAR EDUCATION	59,481,298	66,260,007	68,209,075	1,949,068	2.9%
TOTAL SPECIAL EDUCATION	19,857,663	22,982,888	23,740,894	758,006	3.3%
TOTAL BASIC SKILLS/BILINGUAL	3,324,543	3,545,315	3,621,021	75,706	2.1%
TOTAL EXTRA/ATHLETICS	2,195,255	2,792,416	2,849,121	56,705	2.0%
OTHER INSTRUCTIONAL PROGS	3,951	30,000	30,000	-	0.0%

Total Education Costs	84,862,710	95,610,626	98,450,111	2,839,485	3.0%
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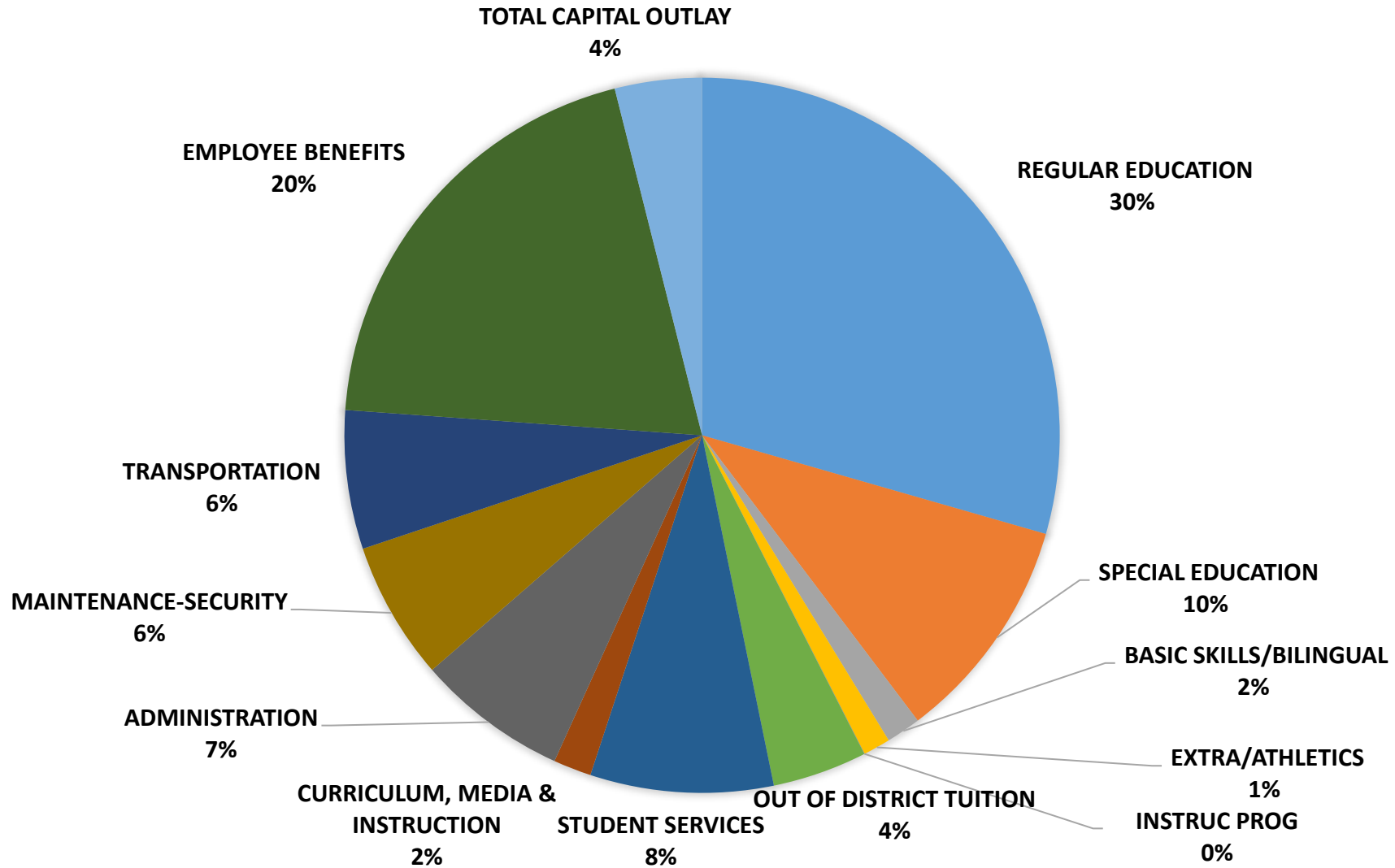
2022-2023 Budget Breakdown

<u>Budget Category</u>	<u>Actual</u> <u>2020-21</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Proposed</u> <u>Budget</u> <u>2022-23</u>	<u>Difference</u>	<u>%</u>
OUT OF DISTRICT TUITION	9,800,765	10,878,984	9,901,731	(977,253)	-9.0%
STUDENT SERVICES	15,931,121	17,913,098	19,166,624	1,253,526	7.0%
CURRICULUM, MEDIA & INSTRUCTION	3,322,489	3,813,817	3,969,032	155,215	4.1%
ADMINISTRATION	14,964,668	16,993,302	15,844,816	(1,148,486)	-6.8%
MAINTENANCE-SECURITY	11,741,508	13,938,668	14,479,390	540,722	3.9%
TRANSPORTATION	10,500,027	13,770,969	14,517,888	746,919	5.4%
EMPLOYEE BENEFITS	37,883,302	42,127,818	46,184,472	4,056,654	9.6%
TOTAL SUPPORT/OPERATIONAL	104,143,880	119,436,656	124,063,953	4,627,297	3.9%

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<u>Budget Category</u>	<u>Actual</u> <u>2020-21</u>	<u>Adjusted</u> <u>Budget</u> <u>2021-22</u>	<u>Proposed</u> <u>Budget</u> <u>2022-23</u>	<u>Difference</u>	<u>%</u>
CAPITAL OUTLAY - FUND 12					
EQUIPMENT	1,395,225	3,150,908	2,811,399	(339,509)	-10.8%
CONSTRUCTION	868,811	2,275,182	2,072,000	(203,182)	-8.9%
TRANSFER FROM CAPITAL RESERVE	12,309,030	3,650,000	4,150,000	500,000	13.7%
LPA/SDA ASSESSMENT	67,659	67,659	67,659	-	0.0%
TOTAL CAPITAL OUTLAY	14,640,725	9,143,749	9,101,058	(42,691)	-0.5%
TOTAL GENERAL FUND BUDGET	203,647,315	224,191,032	231,615,122	7,424,090	3.3%

2022-2023 BUDGET



Capital Reserve Account

HVAC Upgrades – District Wide -
\$2,000,000

- Supplements ESSER II Funds

Malberg (Barclay) Early Childhood
Playground Upgrades - \$600,000

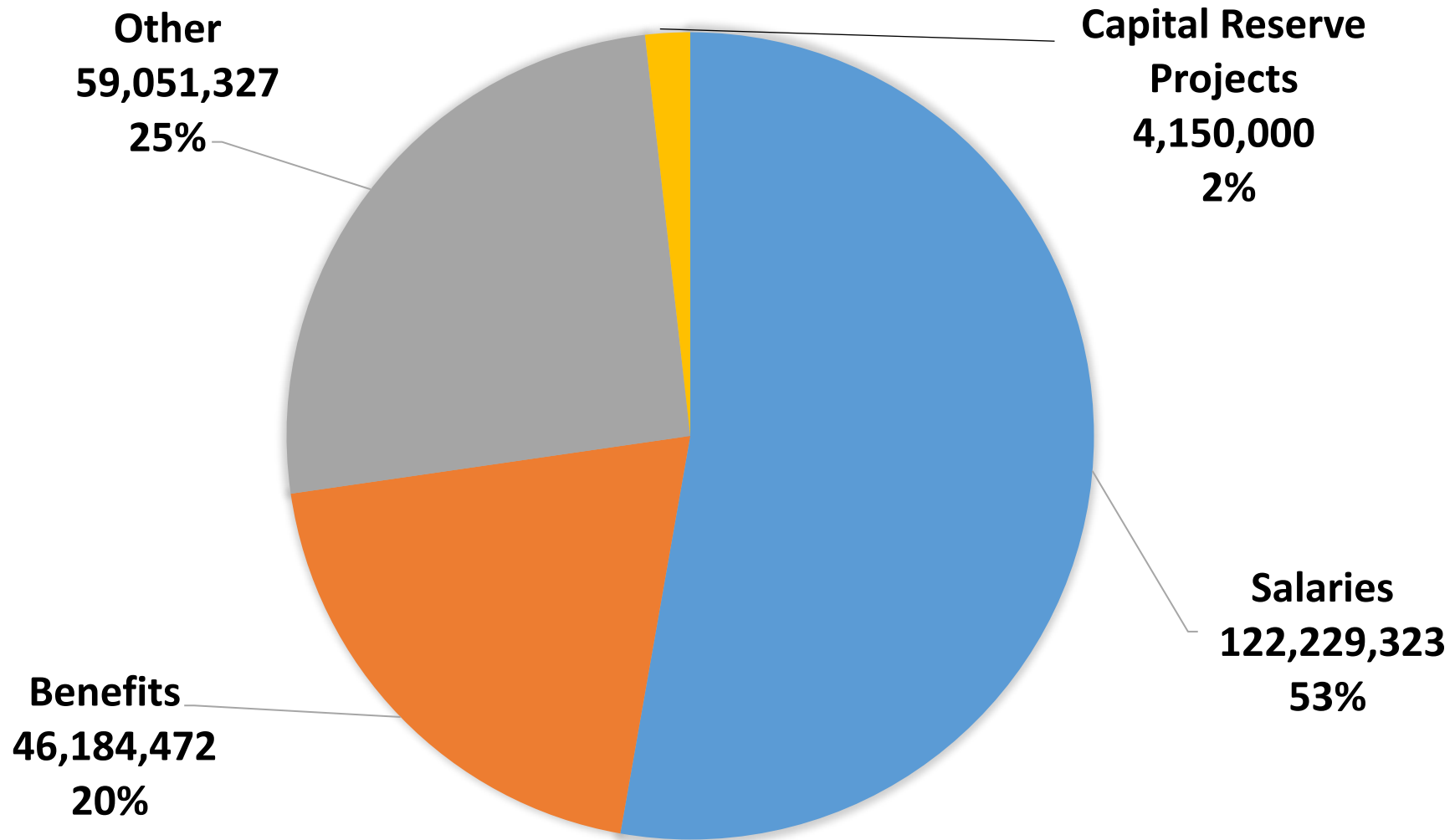
- ADA Accessibility/Model for other schools

ADA work at Stockton and Lewis
(Malberg)- \$1,550,000

Funded by Capital Reserve account -
\$4,150,000

2022-2023 Budget Breakdown

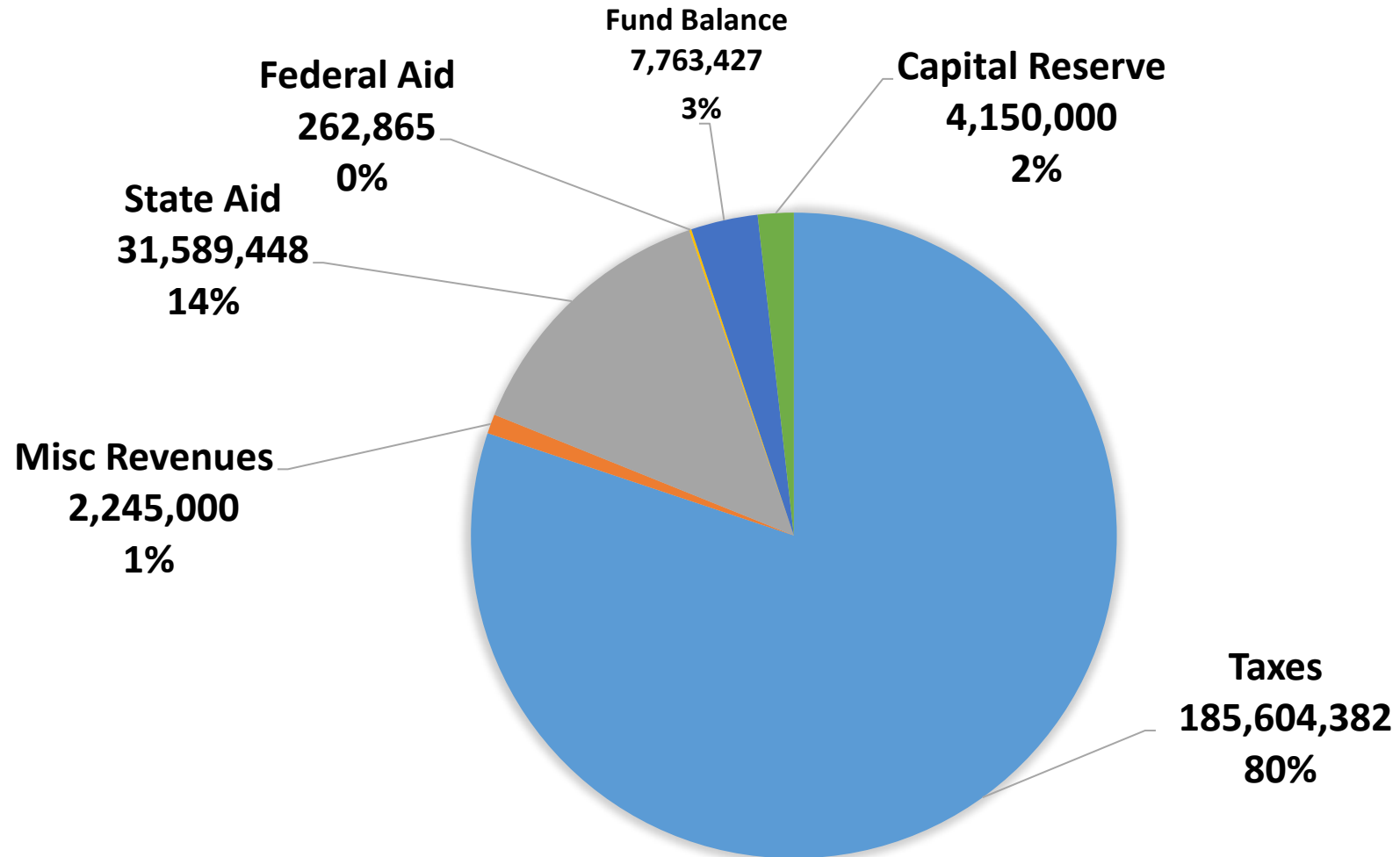
<u>Budget Category</u>	Actual	Adjusted	Proposed	<u>Difference</u>	<u>%</u>
	<u>2020-21</u>	<u>Budget</u>	<u>Budget</u>		
	<u>2021-22</u>	<u>2022-23</u>			
Salaries	110,892,564	118,269,116	122,229,323	3,960,207	3.3%
Benefits	37,883,302	42,127,818	46,184,472	4,056,654	9.6%
Other	42,562,419	60,144,098	59,051,327	(1,092,771)	-1.8%
Capital Reserve Projects	12,309,030	3,650,000	4,150,000	500,000	13.7%
	<u>203,647,315</u>	<u>224,191,032</u>	<u>231,615,122</u>	<u>7,424,090</u>	<u>3.3%</u>



2022-2023 Revenue Breakdown

<u>REVENUE CATEGORY</u>	<u>Actual 2020-21</u>	<u>Adjusted Budget 2021-22</u>	<u>Proposed Budget 2022-23</u>	<u>Difference</u>	<u>%</u>
TAX LEVY	182,404,621	183,304,621	185,604,382	2,299,761	1.3%
MISC REVENUES	2,063,421	2,178,526	2,245,000	66,474	4.3%
<i>Equalization Aid</i>	8,925,352	14,095,097	18,296,824	4,201,727	29.8%
<i>Transportation Aid</i>	2,884,053	2,884,053	2,884,053	-	0.0%
<i>Special Education Aid</i>	6,480,802	6,480,802	7,169,933	689,131	10.6%
<i>Security Aid</i>	1,238,638	1,238,638	1,238,638	-	0.0%
<i>Extraordinary/Other Aid</i>	3,105,850	2,000,000	2,000,000	-	0.0%
TOTAL STATE AID	22,634,695	26,698,590	31,589,448	4,890,858	18.3%
Federal Aid	286,266	253,358	262,865	9,507	3.8%
Fund Balance	(16,050,718)	6,460,207	7,763,427	1,303,220	20.2%
Capital Reserve	12,309,030	3,650,000	4,150,000	500,000	13.7%
Reserve for Encumbrances		1,645,730		(1,645,730)	-100.0%
TOTAL GENERAL FUND BUDGET	203,647,315	224,191,032	231,615,122	7,424,090	3.3%

**PROPOSED
REVENUES
2022-2023**



State Aid Comparison

<u>State Aid Category</u>	<u>Original 2020-21</u>	<u>COVID Adj 2020-21*</u>	<u>State Aid 2021-22</u>	<u>State Aid 2022-23</u>	<u>+/-</u>
Equalization Aid	11,295,270	8,925,352	14,095,097	18,296,824	4,201,727
Transportation Aid	2,884,053	2,884,053	2,884,053	2,884,053	-
Special Education Aid	6,480,802	6,480,802	6,480,802	7,169,933	689,131
Security Aid	1,238,638	1,238,638	1,238,638	1,238,638	-
Total State Aid	21,898,763	19,528,845	24,698,590	29,589,448	4,890,858

**Budget was reduced by \$2,369,918*

What's new in the Budget?

- **Four additional classes (three elementary, one middle school) to meet programmatic needs (autistic support):**
 - 4 teaching staff
 - 8 educational assistants
- **Elementary Math Coach**
- **Technology Teacher (High School)**
- **Technology Specialist**
- **Additional athletic trainer services**

Estimated Annual Tax Impact – Proposed 2022-2023 Budget

ESTIMATED TAX IMPACT	2021-22	2022-23	Difference	%
Fund 10 (General Fund)	183,304,621	185,604,382	2,299,761	1.25%
<i>Estimated Tax Impact</i>			65.04	
<i>(avg. assessed home - \$226,400)</i>				

Special Revenue Fund 2022-2023

Special Revenue Fund - Fund 20	Actual	Adjusted	Proposed		
Expenditures/Revenues	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Difference</u>	<u>%</u>
Title I	1,684,714	1,739,638	1,478,692	(260,946)	-15.5%
Title II	322,177	323,627	275,083	(48,544)	-15.1%
Title III/IV	249,091	264,734	225,024	(39,710)	-15.9%
IDEA/IDEA ARP	3,441,871	3,441,871	2,925,591	(516,281)	-15.0%
CARES/ESSER/ARP Funds	10,892,058	11,317,360	9,619,756	(1,697,604)	-15.6%
Student Activity Fund	800,000	1,582,800	1,000,000	(582,800)	-72.8%
Other Grant Funds	1,884,948	1,994,044	1,694,937	(299,107)	-15.9%
Total	19,274,859	20,664,074	17,219,083	(3,444,991)	-17.9%

A close-up photograph of a hand raised in the air, with several other hands raised in the background, all against a dark green background. The text "Questions?" is overlaid in the center.

Questions?