

## BUDGET PROJECTION TAX LEVY CALCULATION

	Net Valuation Taxable	RATEABLES	Tax Levy	Debt Service	TOTAL TAX	TOTAL TAX RATE	A PENNY EQUALS
2024-2025	216,031,300	216,031,300	4,993,582	258,497	5,252,079	2.431	21,603
2023-2024	210,452,400	210,452,400	4,895,669	267,500	5,163,169	2.453	21,002
2022-2023	210,020,484	210,020,484	4,799,675	275,940	5,075,615	2.417	21,002
2021-2022	210,323,171	208,740,903	4,799,675	283,391	5,083,066	2.435	20,874

Total Tax decrease      \$      (0.022)

**For Every penny that the tax rate increase, it generates an additional \$21,603**

### Local School Levy

	2024-2025	2023-2024	2022-2023
Operating	\$ 4,993,582	\$ 4,895,669	\$ 4,799,675
Debt	\$ 258,497	\$ 267,500	\$ 275,940
Total Levy	\$ 5,252,079	\$ 5,163,169	\$ 5,075,615
assessed value	216,031,300	210,452,400	210,020,484
Tax Rate	\$ 2.431	\$ 2.453	\$ 2.417

\$ (0.022) cents difference

CY Assessed Valuation	\$	216,031,300.00
Divided by		100.00
		<u>2,160,313.00</u>
Multiplied by		0.01
Current Year - A penny equals		<u><u>21,603.13</u></u>

PY Assessed Valuation	\$	210,452,400.00
Divided by		100.00
		<u>2,104,524.00</u>
Multiplied by		0.01
Prior Year - A penny equals		<u><u>21,045.24</u></u>

Change in ratables      5,578,900

### USE THIS IF RATEABLE GO DOWN:

CY Ratable	216,031,300.00	
divide by 100	2,160,313.00	
PY Rate	2.453	last year's rate
Revenue Generated	5,300,039.87	if tax rate was left the same, this is what we would make in rev.
Revenue Generated PY	5,163,169.00	rev generated on last year's tax rate
Gain / Lost revenue	<u>136,870.87</u>	if tax rate wasn't increased at all.
Gain/Loss Revenue	(0.0652)	IN ORDER TO MAKE SAME REV LAST YEAR, YOU'LL HAVE TO INCREASE

### Decrease in taxes

Average Assessment	2024-2025 rate	2023-2024 rate	Yearly	Quarterly	Monthly	Weekly
\$ 90,000.00	\$ 2,188.05	\$ 2,208.03	\$ (19.98)	\$ (5.00)	\$ (1.67)	\$ (0.38)
\$ 110,000.00	\$ 2,674.28	\$ 2,698.70	\$ (24.42)	\$ (6.11)	\$ (2.04)	\$ (0.47)
\$ 138,567.00	\$ 3,368.79	\$ 3,399.56	\$ (30.76)	\$ (7.69)	\$ (2.56)	\$ (0.59)
\$ 150,000.00	\$ 3,646.75	\$ 3,680.05	\$ (33.30)	\$ (8.33)	\$ (2.78)	\$ (0.64)
\$ 170,000.00	\$ 4,132.98	\$ 4,170.72	\$ (37.74)	\$ (9.44)	\$ (3.15)	\$ (0.73)
\$ 190,000.00	\$ 4,619.21	\$ 4,661.40	\$ (42.18)	\$ (10.55)	\$ (3.52)	\$ (0.81)