CAPITAL ASSET PLAN

2025 - 2027

Beiriger Elementary School
Wadsworth Elementary School

Griffith Jr./Sr. High School

School Board Members:

Jesse Adduci, President
Emily Conner, 1st Vice President
Jason Jaques, 2nd Vice President
Kathy Ruesken, Secretary
Tina Adams, Assistant Secretary

Leah Dumezich, Superintendent
Terri Chance, Chief Financial Officer

Capital Asset Plan 2025-2027

A three(3) year Capital Asset Plan must be developed. This plan must be advertised, and a public hearing must be held as part of the budget hearing process. Finally, the School Board must adopt the plan by resolution. Only the first year of the plan is actually approved by Budget Order of the Department of Local Government Finance (DLGF) while the second and third years are subject to modification as the district's needs change.

Input is solicited for the Capital Asset Plan from building principals and directors prior to budget development. The Administration then formulates a rough draft, which is refined by the Superintendent and the Director of Finance. After review by the School Board, the plan is incorporated into the appropriate budget forms and then follows the same hearing and review process as the other governmental funds.

The Capital Asset Plan is used to pay for any capital outlay expenditures, including the acquisition, repair and maintenance of school facilities of $10,000 or more in value. School facilities are permanent facilities such as buildings, computer systems, furniture, fixtures and equipment.

The Capital Asset Plan is part of the overall Operations Fund of the school corporation. Should there be a need to modify the Capital Asset Plan to address capital needs not identified in the plan, the Board may amend the plan.

Pursuant to IC 20-40-18-6, the **Griffith Public Schools** plan contains a listing of all proposed capital expenditures that exceed $10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: October 10, 2024

Asset Description*	**Acquisition Amount**
Buses	$300,000
Maintenance Vehicles	$30,000

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursant to IC 20-40-18-6, the Griffith Community Schools plan contains a listing of all proposed projects that are capital in nature that exceed $10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: October 10, 2024

Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
Parking lot repair/resurface all facilities	1/1/2025	12/31/2027	$ 345,000.00
Repair sidewalks at all facilities	1/1/2025	12/31/2027	$ 73,500.00
HVAC projects district wide	1/1/2025	12/31/2027	$ 1,500,000.00
Electricity projects district wide	1/1/2025	12/31/2027	$ 365,000.00
Gym floor & other floor maintenace	1/1/2025	12/31/2027	$ 82,000.00
Building renovations	1/1/2025	12/31/2027	$ 615,000.00
Cameras & security updgrades district wide	1/1/2025	12/31/2027	$ 160,000.00
Rekey distict locks	1/1/2025	12/31/2027	$ 215,000.00
Athletic Center	1/1/2025	12/31/2027	$ 4,000,000.00
Aquatic Center	1/1/2025	12/31/2027	$ 14,000,000.00
Turfing Athletic Fields	1/1/2025	12/31/2027	$ 500,000.00
Repair Football Field Pressbox	1/1/2025	12/31/2027	$ 25,000.00

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking number.

RESOLUTION TO ADOPT THE 2025 CAPITAL PROJECTS FUND PLAN

This resolution is adopted by the Board of Trustees of the School Corporation below:

School Corporation Name:	Griffith Public School
County:	Lake

WHEREAS, A Capital Projects Plan has been established; and

WHEREAS, the Board of Trustees is required under IC 20-40-18-6 to adopt a plan for the Capital Project Plan; and

WHEREAS, the Board of Trustees held a public hearing on the plan date and place below:

Meeting Date:	26-Sep-24
Meeting Location:	Griffith High School Large Group Instruction Room (LGI), 600 N Wiggs Street

THEREFORE, BE IT RESOLVED, by the Board of Trustees that the plan entitled "2025 Capital Project Plan" this resolution, and is adopted as the Board of Trustees' Plan with respect to the Capital Project Plan.

BE IT FURTHER RESOLVED, that the Board of Trustees shall submit a certified copy of this resolution to the Department of Local Government Finance as required by IC 20-40-18-6.

Adoption Date:	10/10/2024

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Attest: _____ Secretary of Board of School Trustees