

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF JUNE 30, 2024

Wichita Falls Independent School District
1104 Broad St
Wichita Falls, Texas 76301
(940) 235-1000
info@wfisd.net

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
 APPROVED BOND AUTHORIZATIONS BY VOTERS
 AS OF JUNE 30, 2024

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita 102,316	Purpose for which Debt Obligation was Authorized	Repayment Source
2015 Bond	\$ 35,350,000	\$ -	\$ 35,350,000	\$ 345	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	a
2015A Bond	\$ 53,645,000	\$ -	\$ 53,645,000	\$ 524.31	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	a
2016 Bond	\$ 9,000,000	\$ -	\$ 9,000,000	\$ 87.96	to construct, equip, acquire, and renovate buildings in the District and to pay the cost associated with the issuance and sale of bonds	b
2021 Bond	\$ 257,245,000	\$ -	\$ 257,245,000	\$ 2,514.22	to construct two new high schools	a
2021A Bond	\$ 12,685,000	\$ -	\$ 12,685,000	\$ 123.98	to construct athletic facilities for two new high schools	a
Total			\$ 367,925,000	\$ 3,596		

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

- (a) Debt Service Fund** - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	AAA	AA-

Per Capita Information:

Per Capita	102,316
Year	2020
Source	US Census

TABLE OF CONTENTS

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
Outstading Unlimited Tax Debt Service
As of May 1, 2024

Report	Page
Wichita Falls ISD (Unlimited Tax Debt Service)	
Bond Debt Service	1
U/L Tax Ref Bds Ser 2015	
Bond Debt Service	3
U/L Tax Sch Bldg Bds Ser 2015A	
Bond Debt Service	4
U/L Tax Sch Bldg Bds Ser 2021	
Bond Debt Service	5
U/L Tax Sch Bldg Bds Ser 2021A	
Bond Debt Service	6

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
Outstading Unlimited Tax Debt Service
As of May 1, 2024

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
06/30/2024				301,290,000	301,290,000
06/30/2025	12,465,000	9,556,182.52	22,021,182.52	288,825,000	288,825,000
06/30/2026	13,015,000	8,990,582.52	22,005,582.52	275,810,000	275,810,000
06/30/2027	13,510,000	8,452,932.52	21,962,932.52	262,300,000	262,300,000
06/30/2028	9,625,000	7,979,482.52	17,604,482.52	252,675,000	252,675,000
06/30/2029	10,035,000	7,573,182.52	17,608,182.52	242,640,000	242,640,000
06/30/2030	10,465,000	7,153,157.52	17,618,157.52	232,175,000	232,175,000
06/30/2031	10,910,000	6,708,807.52	17,618,807.52	221,265,000	221,265,000
06/30/2032	11,385,000	6,243,082.52	17,628,082.52	209,880,000	209,880,000
06/30/2033	11,695,000	5,933,645.02	17,628,645.02	198,185,000	198,185,000
06/30/2034	12,030,000	5,607,125.02	17,637,125.02	186,155,000	186,155,000
06/30/2035	12,400,000	5,244,925.02	17,644,925.02	173,755,000	173,755,000
06/30/2036	8,670,000	4,789,075.02	13,459,075.02	165,085,000	165,085,000
06/30/2037	8,930,000	4,524,675.02	13,454,675.02	156,155,000	156,155,000
06/30/2038	9,200,000	4,256,775.02	13,456,775.02	146,955,000	146,955,000
06/30/2039	9,480,000	3,980,775.02	13,460,775.02	137,475,000	137,475,000
06/30/2040	9,765,000	3,696,375.02	13,461,375.02	127,710,000	127,710,000
06/30/2041	10,050,000	3,407,712.52	13,457,712.52	117,660,000	117,660,000
06/30/2042	10,350,000	3,110,587.52	13,460,587.52	107,310,000	107,310,000
06/30/2043	10,655,000	2,804,550.02	13,459,550.02	96,655,000	96,655,000
06/30/2044	10,970,000	2,489,450.02	13,459,450.02	85,685,000	85,685,000
06/30/2045	11,290,000	2,164,987.52	13,454,987.52	74,395,000	74,395,000
06/30/2046	11,630,000	1,831,012.52	13,461,012.52	62,765,000	62,765,000
06/30/2047	11,970,000	1,486,968.76	13,456,968.76	50,795,000	50,795,000
06/30/2048	12,255,000	1,203,387.50	13,458,387.50	38,540,000	38,540,000
06/30/2049	12,545,000	913,056.26	13,458,056.26	25,995,000	25,995,000
06/30/2050	12,845,000	615,850.00	13,460,850.00	13,150,000	13,150,000
06/30/2051	13,150,000	311,537.50	13,461,537.50		
	301,290,000	121,029,880.46	422,319,880.46		

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT
Outstanding Unlimited Tax Debt Service
As of May 1, 2024

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
08/01/2024		4,778,091.26	4,778,091.26	301,290,000	301,290,000
02/01/2025	12,465,000	4,778,091.26	17,243,091.26	288,825,000	288,825,000
08/01/2025		4,495,291.26	4,495,291.26	288,825,000	288,825,000
02/01/2026	13,015,000	4,495,291.26	17,510,291.26	275,810,000	275,810,000
08/01/2026		4,226,466.26	4,226,466.26	275,810,000	275,810,000
02/01/2027	13,510,000	4,226,466.26	17,736,466.26	262,300,000	262,300,000
08/01/2027		3,989,741.26	3,989,741.26	262,300,000	262,300,000
02/01/2028	9,625,000	3,989,741.26	13,614,741.26	252,675,000	252,675,000
08/01/2028		3,786,591.26	3,786,591.26	252,675,000	252,675,000
02/01/2029	10,035,000	3,786,591.26	13,821,591.26	242,640,000	242,640,000
08/01/2029		3,576,578.76	3,576,578.76	242,640,000	242,640,000
02/01/2030	10,465,000	3,576,578.76	14,041,578.76	232,175,000	232,175,000
08/01/2030		3,354,403.76	3,354,403.76	232,175,000	232,175,000
02/01/2031	10,910,000	3,354,403.76	14,264,403.76	221,265,000	221,265,000
08/01/2031		3,121,541.26	3,121,541.26	221,265,000	221,265,000
02/01/2032	11,385,000	3,121,541.26	14,506,541.26	209,880,000	209,880,000
08/01/2032		2,966,822.51	2,966,822.51	209,880,000	209,880,000
02/01/2033	11,695,000	2,966,822.51	14,661,822.51	198,185,000	198,185,000
08/01/2033		2,803,562.51	2,803,562.51	198,185,000	198,185,000
02/01/2034	12,030,000	2,803,562.51	14,833,562.51	186,155,000	186,155,000
08/01/2034		2,622,462.51	2,622,462.51	186,155,000	186,155,000
02/01/2035	12,400,000	2,622,462.51	15,022,462.51	173,755,000	173,755,000
08/01/2035		2,394,537.51	2,394,537.51	173,755,000	173,755,000
02/01/2036	8,670,000	2,394,537.51	11,064,537.51	165,085,000	165,085,000
08/01/2036		2,262,337.51	2,262,337.51	165,085,000	165,085,000
02/01/2037	8,930,000	2,262,337.51	11,192,337.51	156,155,000	156,155,000
08/01/2037		2,128,387.51	2,128,387.51	156,155,000	156,155,000
02/01/2038	9,200,000	2,128,387.51	11,328,387.51	146,955,000	146,955,000
08/01/2038		1,990,387.51	1,990,387.51	146,955,000	146,955,000
02/01/2039	9,480,000	1,990,387.51	11,470,387.51	137,475,000	137,475,000
08/01/2039		1,848,187.51	1,848,187.51	137,475,000	137,475,000
02/01/2040	9,765,000	1,848,187.51	11,613,187.51	127,710,000	127,710,000
08/01/2040		1,703,856.26	1,703,856.26	127,710,000	127,710,000
02/01/2041	10,050,000	1,703,856.26	11,753,856.26	117,660,000	117,660,000
08/01/2041		1,555,293.76	1,555,293.76	117,660,000	117,660,000
02/01/2042	10,350,000	1,555,293.76	11,905,293.76	107,310,000	107,310,000
08/01/2042		1,402,275.01	1,402,275.01	107,310,000	107,310,000
02/01/2043	10,655,000	1,402,275.01	12,057,275.01	96,655,000	96,655,000
08/01/2043		1,244,725.01	1,244,725.01	96,655,000	96,655,000
02/01/2044	10,970,000	1,244,725.01	12,214,725.01	85,685,000	85,685,000
08/01/2044		1,082,493.76	1,082,493.76	85,685,000	85,685,000
02/01/2045	11,290,000	1,082,493.76	12,372,493.76	74,395,000	74,395,000
08/01/2045		915,506.26	915,506.26	74,395,000	74,395,000
02/01/2046	11,630,000	915,506.26	12,545,506.26	62,765,000	62,765,000
08/01/2046		743,484.38	743,484.38	62,765,000	62,765,000
02/01/2047	11,970,000	743,484.38	12,713,484.38	50,795,000	50,795,000
08/01/2047		601,693.75	601,693.75	50,795,000	50,795,000
02/01/2048	12,255,000	601,693.75	12,856,693.75	38,540,000	38,540,000
08/01/2048		456,528.13	456,528.13	38,540,000	38,540,000
02/01/2049	12,545,000	456,528.13	13,001,528.13	25,995,000	25,995,000
08/01/2049		307,925.00	307,925.00	25,995,000	25,995,000
02/01/2050	12,845,000	307,925.00	13,152,925.00	13,150,000	13,150,000
08/01/2050		155,768.75	155,768.75	13,150,000	13,150,000
02/01/2051	13,150,000	155,768.75	13,305,768.75		
	301,290,000	121,029,880.46	422,319,880.46		

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstading Unlimited Tax Debt Service

As of May 1, 2024

\$35,350,000 Unlimited Tax Refunding Bonds, Series 2015

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
08/01/2024		263,200	263,200	12,230,000	12,230,000
02/01/2025	3,890,000	263,200	4,153,200	8,340,000	8,340,000
08/01/2025		165,950	165,950	8,340,000	8,340,000
02/01/2026	4,085,000	165,950	4,250,950	4,255,000	4,255,000
08/01/2026		63,825	63,825	4,255,000	4,255,000
02/01/2027	4,255,000	63,825	4,318,825		
	12,230,000	985,950	13,215,950		

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstading Unlimited Tax Debt Service

As of May 1, 2024

\$53,645,000 Unlimited tax School Building Bonds, Series 2015A

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
08/01/2024		799,675.00	799,675.00	34,940,000	34,940,000
02/01/2025	2,550,000	799,675.00	3,349,675.00	32,390,000	32,390,000
08/01/2025		735,925.00	735,925.00	32,390,000	32,390,000
02/01/2026	2,655,000	735,925.00	3,390,925.00	29,735,000	29,735,000
08/01/2026		696,100.00	696,100.00	29,735,000	29,735,000
02/01/2027	2,730,000	696,100.00	3,426,100.00	27,005,000	27,005,000
08/01/2027		655,150.00	655,150.00	27,005,000	27,005,000
02/01/2028	2,840,000	655,150.00	3,495,150.00	24,165,000	24,165,000
08/01/2028		589,200.00	589,200.00	24,165,000	24,165,000
02/01/2029	2,975,000	589,200.00	3,564,200.00	21,190,000	21,190,000
08/01/2029		521,962.50	521,962.50	21,190,000	21,190,000
02/01/2030	3,115,000	521,962.50	3,636,962.50	18,075,000	18,075,000
08/01/2030		448,462.50	448,462.50	18,075,000	18,075,000
02/01/2031	3,265,000	448,462.50	3,713,462.50	14,810,000	14,810,000
08/01/2031		370,250.00	370,250.00	14,810,000	14,810,000
02/01/2032	3,430,000	370,250.00	3,800,250.00	11,380,000	11,380,000
08/01/2032		284,500.00	284,500.00	11,380,000	11,380,000
02/01/2033	3,605,000	284,500.00	3,889,500.00	7,775,000	7,775,000
08/01/2033		194,375.00	194,375.00	7,775,000	7,775,000
02/01/2034	3,790,000	194,375.00	3,984,375.00	3,985,000	3,985,000
08/01/2034		99,625.00	99,625.00	3,985,000	3,985,000
02/01/2035	3,985,000	99,625.00	4,084,625.00		
	34,940,000	10,790,450.00	45,730,450.00		

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Unlimited Tax Debt Service

As of May 1, 2024

\$257,245,000 Unlimited Tax School Building Bonds, Series 2021

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
08/01/2024		3,529,663.13	3,529,663.13	242,025,000	242,025,000
02/01/2025	5,765,000	3,529,663.13	9,294,663.13	236,260,000	236,260,000
08/01/2025		3,414,363.13	3,414,363.13	236,260,000	236,260,000
02/01/2026	6,000,000	3,414,363.13	9,414,363.13	230,260,000	230,260,000
08/01/2026		3,294,363.13	3,294,363.13	230,260,000	230,260,000
02/01/2027	6,235,000	3,294,363.13	9,529,363.13	224,025,000	224,025,000
08/01/2027		3,169,663.13	3,169,663.13	224,025,000	224,025,000
02/01/2028	6,485,000	3,169,663.13	9,654,663.13	217,540,000	217,540,000
08/01/2028		3,039,963.13	3,039,963.13	217,540,000	217,540,000
02/01/2029	6,745,000	3,039,963.13	9,784,963.13	210,795,000	210,795,000
08/01/2029		2,905,063.13	2,905,063.13	210,795,000	210,795,000
02/01/2030	7,015,000	2,905,063.13	9,920,063.13	203,780,000	203,780,000
08/01/2030		2,764,763.13	2,764,763.13	203,780,000	203,780,000
02/01/2031	7,295,000	2,764,763.13	10,059,763.13	196,485,000	196,485,000
08/01/2031		2,618,863.13	2,618,863.13	196,485,000	196,485,000
02/01/2032	7,590,000	2,618,863.13	10,208,863.13	188,895,000	188,895,000
08/01/2032		2,557,194.38	2,557,194.38	188,895,000	188,895,000
02/01/2033	7,710,000	2,557,194.38	10,267,194.38	181,185,000	181,185,000
08/01/2033		2,491,659.38	2,491,659.38	181,185,000	181,185,000
02/01/2034	7,845,000	2,491,659.38	10,336,659.38	173,340,000	173,340,000
08/01/2034		2,413,209.38	2,413,209.38	173,340,000	173,340,000
02/01/2035	8,000,000	2,413,209.38	10,413,209.38	165,340,000	165,340,000
08/01/2035		2,293,209.38	2,293,209.38	165,340,000	165,340,000
02/01/2036	8,240,000	2,293,209.38	10,533,209.38	157,100,000	157,100,000
08/01/2036		2,169,609.38	2,169,609.38	157,100,000	157,100,000
02/01/2037	8,485,000	2,169,609.38	10,654,609.38	148,615,000	148,615,000
08/01/2037		2,042,334.38	2,042,334.38	148,615,000	148,615,000
02/01/2038	8,740,000	2,042,334.38	10,782,334.38	139,875,000	139,875,000
08/01/2038		1,911,234.38	1,911,234.38	139,875,000	139,875,000
02/01/2039	9,005,000	1,911,234.38	10,916,234.38	130,870,000	130,870,000
08/01/2039		1,776,159.38	1,776,159.38	130,870,000	130,870,000
02/01/2040	9,275,000	1,776,159.38	11,051,159.38	121,595,000	121,595,000
08/01/2040		1,637,034.38	1,637,034.38	121,595,000	121,595,000
02/01/2041	9,550,000	1,637,034.38	11,187,034.38	112,045,000	112,045,000
08/01/2041		1,493,784.38	1,493,784.38	112,045,000	112,045,000
02/01/2042	9,840,000	1,493,784.38	11,333,784.38	102,205,000	102,205,000
08/01/2042		1,346,184.38	1,346,184.38	102,205,000	102,205,000
02/01/2043	10,135,000	1,346,184.38	11,481,184.38	92,070,000	92,070,000
08/01/2043		1,194,159.38	1,194,159.38	92,070,000	92,070,000
02/01/2044	10,440,000	1,194,159.38	11,634,159.38	81,630,000	81,630,000
08/01/2044		1,037,559.38	1,037,559.38	81,630,000	81,630,000
02/01/2045	10,750,000	1,037,559.38	11,787,559.38	70,880,000	70,880,000
08/01/2045		876,309.38	876,309.38	70,880,000	70,880,000
02/01/2046	11,075,000	876,309.38	11,951,309.38	59,805,000	59,805,000
08/01/2046		710,184.38	710,184.38	59,805,000	59,805,000
02/01/2047	11,405,000	710,184.38	12,115,184.38	48,400,000	48,400,000
08/01/2047		574,750.00	574,750.00	48,400,000	48,400,000
02/01/2048	11,675,000	574,750.00	12,249,750.00	36,725,000	36,725,000
08/01/2048		436,109.38	436,109.38	36,725,000	36,725,000
02/01/2049	11,955,000	436,109.38	12,391,109.38	24,770,000	24,770,000
08/01/2049		294,143.75	294,143.75	24,770,000	24,770,000
02/01/2050	12,240,000	294,143.75	12,534,143.75	12,530,000	12,530,000
08/01/2050		148,793.75	148,793.75	12,530,000	12,530,000
02/01/2051	12,530,000	148,793.75	12,678,793.75		
	242,025,000	104,280,655.24	346,305,655.24		

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Maintenance Tax Debt Service

As of May 1, 2024

\$9,000,000 Maintenance Tax Notes, Series 2016

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
06/30/2024				2,140,000	2,140,000
06/30/2025	1,060,000	42,800	1,102,800	1,080,000	1,080,000
06/30/2026	1,080,000	21,600	1,101,600		
	2,140,000	64,400	2,204,400		

BOND DEBT SERVICE

WICHITA FALLS INDEPENDENT SCHOOL DISTRICT

Outstanding Maintenance Tax Debt Service

As of May 1, 2024

\$9,000,000 Maintenance Tax Notes, Series 2016

Period Ending	Principal	Interest	Debt Service	Bond Balance	Total Bond Value
08/01/2024		21,400	21,400	2,140,000	2,140,000
02/01/2025	1,060,000	21,400	1,081,400	1,080,000	1,080,000
08/01/2025		10,800	10,800	1,080,000	1,080,000
02/01/2026	1,080,000	10,800	1,090,800		
	2,140,000	64,400	2,204,400		