

**PARMA CITY SCHOOL DISTRICT
FINANCE COMMITTEE MEETING**

August 19, 2024

Finance Committee Meeting started at 9:00 a.m.

End of Month Financial Reports

- Sean talked about the end of month report for July 31, 2024. The General Fund ending balance was \$54,199,293. The fund balance increased compared to the July 31, 2023 balance.

Investments

- Ratification of Investments – Star OHIO earned \$197,646 in interest in July 2024, Star OHIO Escrow earned \$2,328 in interest in July 2024 and U.S. Bank earned \$109,630 in interest in July 2024. U.S. Bank is the investment account for the district.

Resolutions

- There are 12 supplemental appropriations.

Insurance Fund

- Report that Fund 024 balance at the end of each month for the last three fiscal years. We ended July 2024 with a \$4,787,887.
- Insurance Committee report – Report shows that in July 2024, revenue was \$1,208,719 less than expenditures for the month.

Meeting adjourned at 9:16 a.m.

**FY 2025 FINANCIAL STATUS
REPORT AS OF:
JULY 31, 2024**



**Sean Nuccio, CPA
Treasurer/CFO**

PARMA CITY SCHOOL DISTRICT

GENERAL FUND - COMPARATIVE FORECAST VS. ACTUAL REPORT

For the period July 1, 2024 - July 31, 2024

COMPARING FY24 VS. FY25				
REVENUES	FY TO DATE 24	FY TO DATE 25	\$ Difference	Variance
From Local Sources				
01.010 General Property Taxes (Real Estate)	\$ -	\$ 9,510,690	\$ 9,510,690	0.00%
01.020 Personal Utility Property Tax	-	-	-	0.00%
01.035 Unrestricted Grants-in-Aid (Fndtn. & Fixed Rate Reimb.)	1,410,245	1,525,060	114,815	8.14%
01.040 Restricted Grants-in-Aid (Parity Aid & Bus Subsidy)	251,967	407,898	155,931	61.89%
01.050 State Share of Property Taxes (Homestead/Rollback)	-	-	-	0.00%
01.060 All Other Operating Revenue	727,070	738,174	11,104	1.53%
01.070 Total Revenue	\$ 2,389,282	\$ 12,181,822	\$ 9,792,540	409.85%
02.040 Operating Transfers-In	-	-	-	0.00%
02.050 Advances-In	-	2,037,582	2,037,582	0.00%
02.060 All Other Financial Sources	5,904	3,542	(2,362)	-40.01%
02.080 Total Revenues and Other Financing Sources	\$ 2,395,186	\$ 14,222,946	\$ 11,827,760	493.81%
EXPENDITURES				
03.010 Personal Services (Salaries/Wages)	\$ 6,105,679	\$ 6,191,045	\$ 85,366	1.40%
03.020 Employees' Retirement/Insurance Benefits	2,885,365	2,779,091	(106,274)	-3.68%
03.030 Purchased Services	678,922	1,384,051	705,129	103.86%
03.040 Supplies and Materials	135,226	419,047	283,821	209.89%
03.050 Capital Outlay (Equipment)	899	24,887	23,988	2668.30%
04.300 Other Objects	31,640	283,278	251,638	795.32%
04.500 Total Expenditures	\$ 9,837,731	\$ 11,081,399	\$ 1,243,668	12.64%
Other Financing Uses				
05.010 Operational Transfers - Out	500,000	-	(500,000)	-100.00%
05.020 Advances - Out	-	-	-	0.00%
05.030 All Other Financing Uses	-	-	-	0.00%
05.040 Total Other Financing Uses	-	-	(500,000)	0.00%
05.050 Total Expenditures and Other Financing Uses	\$ 9,837,731	\$ 11,081,399	\$ 743,668	12.64%
06.010 Excess Revenues Over (Under) Expenditures	\$ (7,442,545)	\$ 3,141,547		
07.010 Beginning Cash Balance at July 1	\$ 43,224,302	\$ 51,057,746	\$ 7,833,444	18.12%
07.020 Ending Cash Balance at July 31	\$ 35,781,757	\$ 54,199,293	\$ 18,417,536	51.47%

FY25 Forecast	FY25 FORECAST vs. ACTUAL % of Forecast (8.33% of year)
\$ 95,392,033	9.97%
5,426,408	0.00%
18,219,915	8.37%
4,607,109	8.85%
13,653,150	0.00%
8,189,803	9.01%
\$ 145,488,418	8.37%
-	#DIV/0!
500,000	407.52%
158,787	2.23%
\$ 146,147,205	9.75%
Purchased Services: Electricity, gas, telephone and substitute services invoices were paid July rather than June. This is a timing difference.	
\$ 98,130,789	6.31%
40,067,315	6.94%
12,143,120	11.40%
3,777,650	11.09%
230,416	10.80%
2,137,577	13.25%
\$ 156,486,867	7.08%
Other Objects: The County Fiscal Officer charged collection fees in FY25. There were no collection fees in FY24 since they did not advance any property taxes.	
500,000	0.00%
500,000	0.00%
-	#DIV/0!
1,000,000	0.00%
\$ 157,486,867	7.04%
\$ (11,339,662)	

General Property Taxes: The County Fiscal Officer did not advance any property taxes in July 2023.

Purchased Services: Electricity, gas, telephone and substitute services invoices were paid July rather than June. This is a timing difference.

Other Objects: The County Fiscal Officer charged collection fees in FY25. There were no collection fees in FY24 since they did not advance any property taxes.

PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

SUMMARY

The following table shows the revenue and expenditures by month for the General Fund as of July 31, 2024. The total revenue forecasted in the revised May 2024 five-year forecast is \$145,488,418. The adopted budget approved by the Board on June 27, 2024 was \$141,414,073 plus carryover encumbrances of \$457,364 for a total appropriation of \$141,871,437. The five-year forecast can be viewed at <http://fyf.oecn.k12.oh.us/>

	July	August	September	October	November	December
Revenues:						
Property Taxes	\$ 9,510,690					
State Funding	1,932,958					
State Property Allocation	-					
Other	2,779,298					
Total Revenues	14,222,946	-	-	-	-	-
Expenditures:						
Salaries	6,191,045					
Benefits	2,779,091					
Purchased Services	1,384,051					
Materials and Supplies	419,047					
Capital Outlay	24,887					
Other Objects	283,278					
Total Expenditures	11,081,399	-	-	-	-	-
Net Change in Cash	\$ 3,141,547	\$ -	\$ -	\$ -	\$ -	\$ -

	January	February	March	April	May	June	Total
Revenues:							
Property Taxes							\$ 9,510,690
State Funding							1,932,958
State Property Allocation							-
Other							2,779,298
Total Revenues	-	-	-	-	-	-	14,222,946
Expenditures:							
Salaries							6,191,045
Benefits							2,779,091
Purchased Services							1,384,051
Materials and Supplies							419,047
Capital Outlay							24,887
Other Objects							283,278
Total Expenditures	-	-	-	-	-	-	11,081,399
Net Change in Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,141,547

PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

REVENUE

The Parma City School District forecasted **\$145,488,418** in revenue within the General Fund in the 2025 fiscal year as shown in Figure 1.

As of **July 31, 2024** the District received revenue in the amount of **\$14,222,946**. The five-year forecast can be viewed at <http://fyf.oecn.k12.oh.us/>

Figure 1

	FY25 FORECASTED BUDGET		FY25 ACTUAL TO DATE	ACTUAL VERSUS FORECASTED
<u>REVENUES</u>				
GENERAL PROPERTY (REAL ESTATE)	\$95,392,033		\$9,510,690	<i>(85,881,343)</i>
PERSONAL PROPERTY UTILITY TAXES	5,426,408		0	<i>(5,426,408)</i>
UNRESTRICTED GRANTS-IN-AID	18,219,915		1,525,060	<i>(16,694,855)</i>
RESTRICTED GRANTS-IN-AID	4,607,109		407,898	<i>(4,199,211)</i>
PROPERTY TAX ALLOCATION	13,653,150		0	<i>(13,653,150)</i>
OTHER REVENUE	8,189,803		738,174	<i>(7,451,629)</i>

PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

Figure 2 compares current revenue sources to the prior two years as of July 31st. The three years of data is beneficial for trend analysis performed throughout the year.

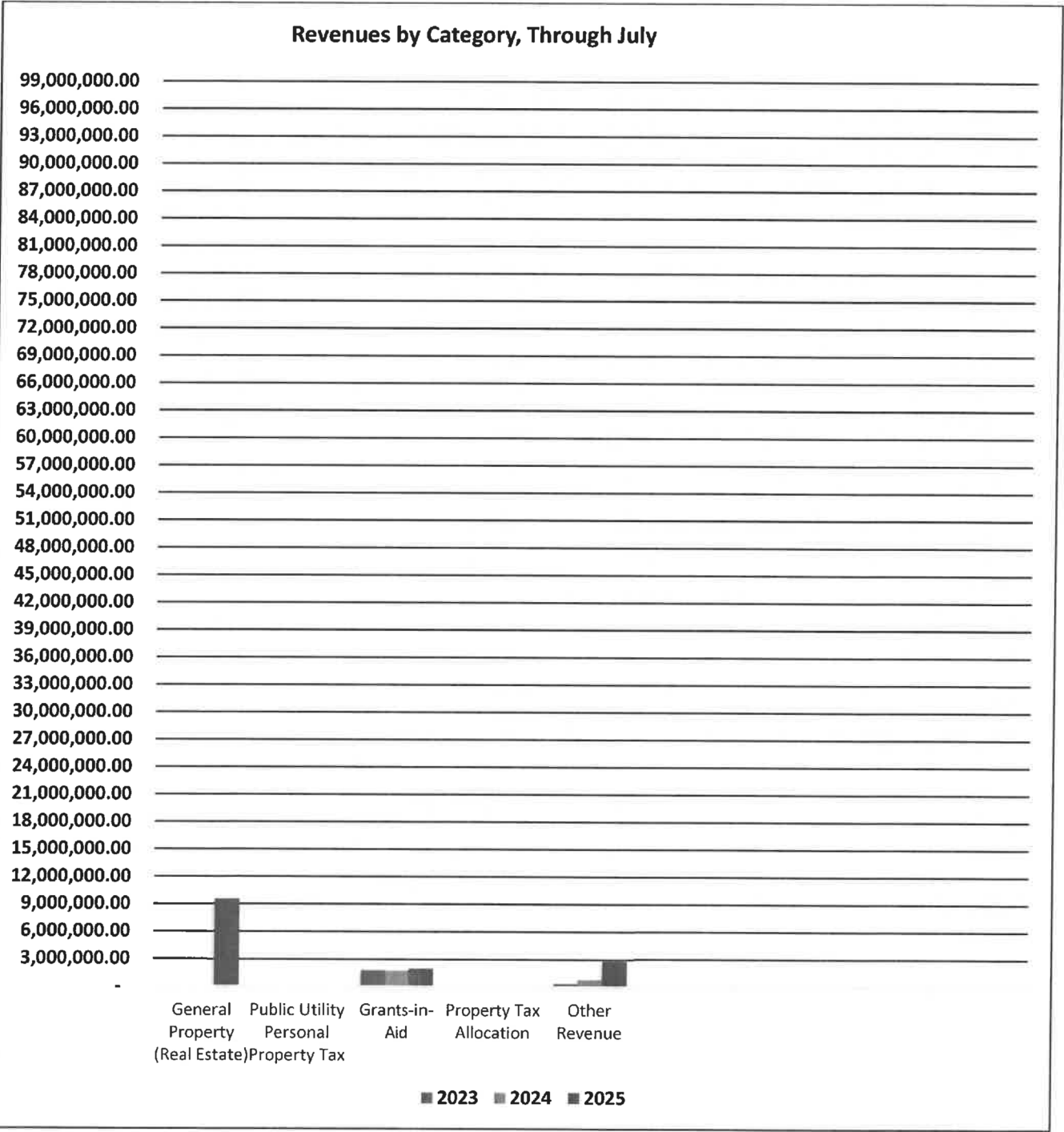


Figure 2

PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

EXPENDITURES

The fiscal year 2025 adopted General Fund budget for the District is **\$157,566,585**. This budget, coupled with carryover encumbrances of **\$457,364** resulted in a **\$158,023,949** General Fund appropriation for FY25. The General Fund appropriations have been modified throughout the fiscal year. The following information is a financial update of the status of this appropriation through July 31, 2024.

As previously reported, our revenue budget was passed prior to the State of Ohio passing their budget. The new state budget has a new funding formula which funds charter schools and scholarship differently from fiscal year 2021. Our revenues are expected to be significantly lower than fiscal year 2021. However, our expenditures are expected to be equally lower as well.

Through July 31, 2024 the District expended **\$11,081,399** and had outstanding encumbrances of **\$5,988,489**. A statistical spending range for the District is based on two analyses: first, time elapsed is one month (or 8.33%) of the fiscal year has passed. Secondly, 2 of 26 (or 7.69%) of the total payroll periods have passed.

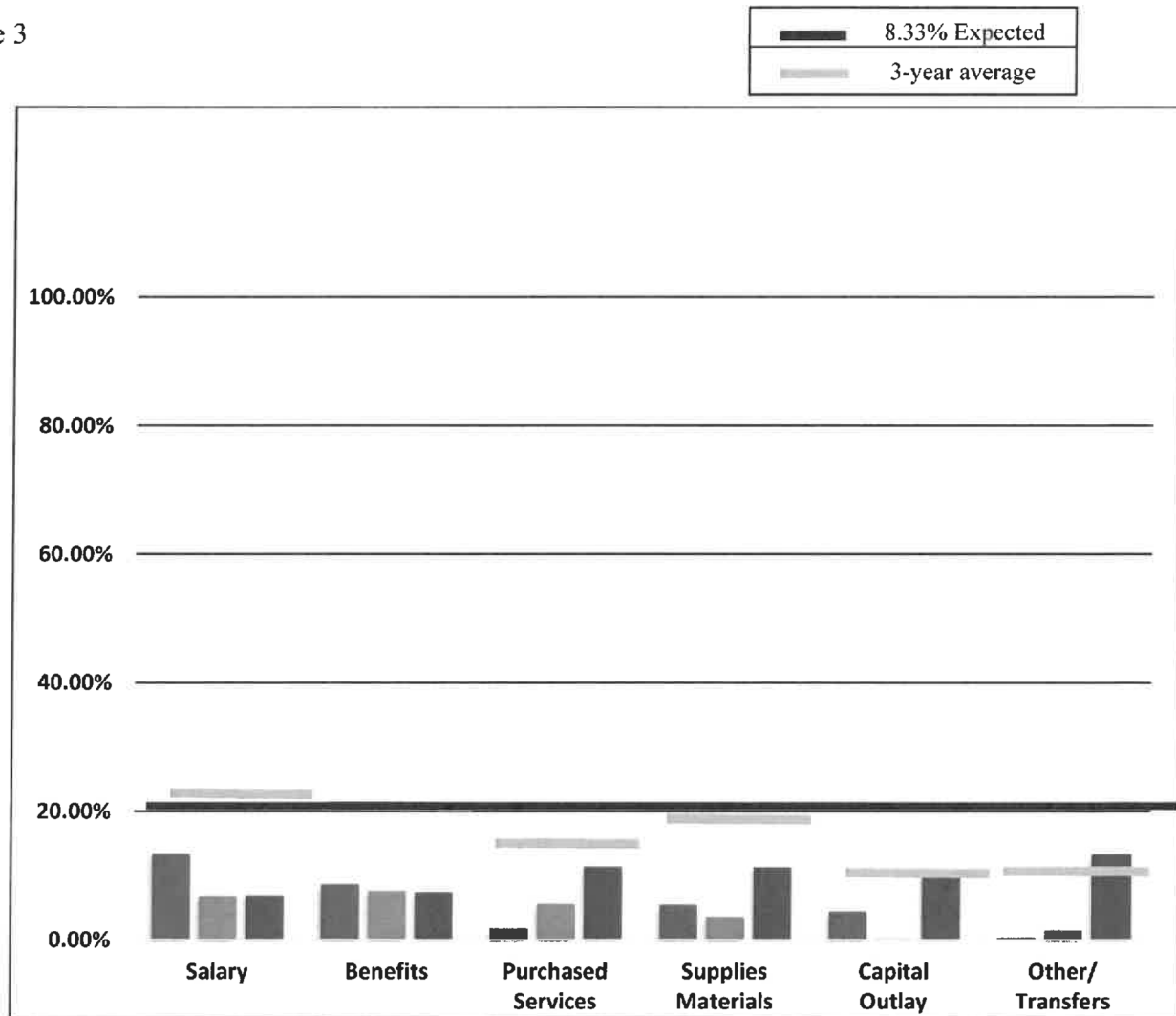
Overall, the District's encumbrance/expenditure level through July is in line with expectations. As an examination of the categories of expenditures is performed, cyclical variances are noted between categories which relate specifically to school operations.

PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

Figure 3 compares the various expenditure categories to the expected level of 8.33% and also compares these percentages spent to the prior two fiscal years through July.

Figure 3

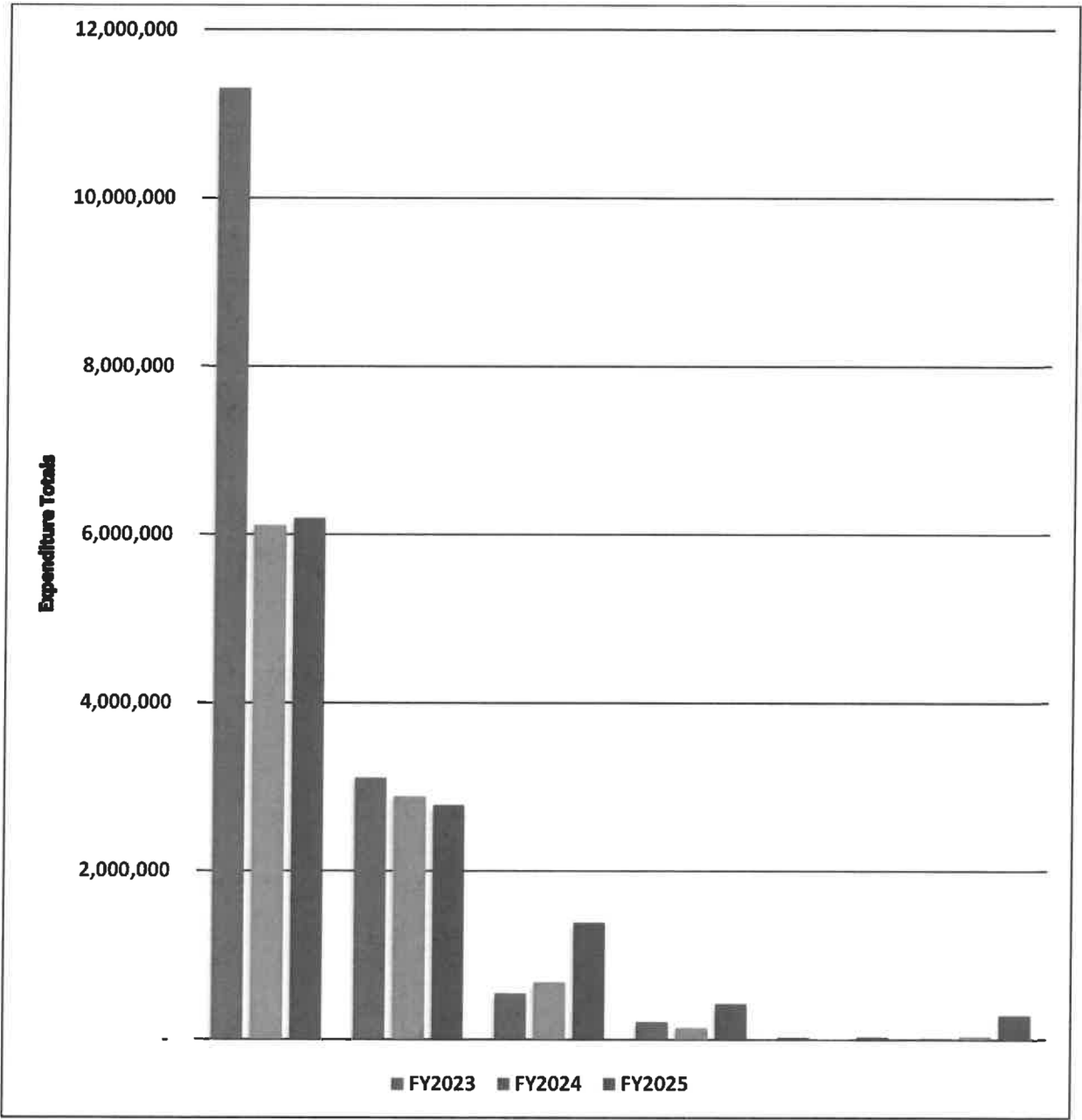


PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

Figure 4 shows the various expenditure amounts as dollars spent through July of the last three fiscal years. The three years of data are beneficial for trend analysis performed throughout the year.

Figure 4



PARMA CITY SCHOOL DISTRICT

July 1, 2024 – July 31, 2024 Financial Report

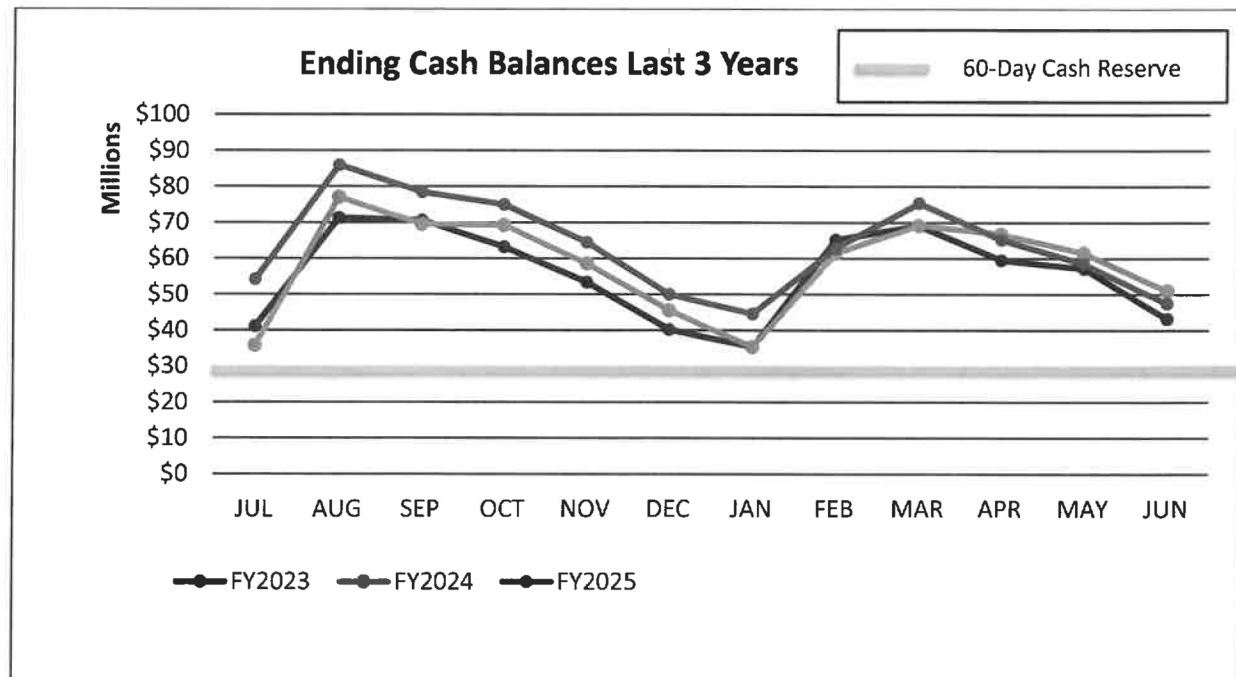
CASH BALANCE

The cash balance as of July 31, 2024 is **\$54,199,293**. The unencumbered balance as of July 31, 2024 is **\$48,210,804**. See Figure 5 for the cash balance calculation. See Figure 6 for a monthly history of ending cash balances. A standard cash reserve benchmark for school districts is having 60 days of operating cash on hand, which at this point in time is approximately **\$26.2** million dollars. Currently, the District's ending cash is above this benchmark.

Figure 5

Beginning Cash Balance 7.01.24	\$51,057,746
Total FYTD Revenues	14,222,946
Total FYTD Expenditures	<u>-11,081,399</u>
Revenue Over/Under Expenditures	<u>3,141,547</u>
Ending Cash Balance 7.31.24	54,199,293
Encumbrances	<u>-5,988,489</u>
Unencumbered Balance 7.31.24	\$48,210,804

Figure 6



**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT**

**INVESTMENTS
July 2024**

<u>STAR OHIO</u> (month end)			
DATED	AMOUNT	YIELD	INTEREST
July 2024	\$40,477,555.91	5.43%	\$197,645.83

<u>STAR OHIO - Escrow Account</u> (month end)			
DATED	AMOUNT	YIELD	INTEREST
July 2024	\$507,372.41	5.43%	\$2,328.46

<u>U.S. BANK - Corporate Bonds and Notes</u> (month end)			
DATED	AMOUNT	YIELD	INTEREST
July 2024	\$32,460,737.66	2.64%	\$109,630.00

Current Portfolio

Parma CSD Operating portfolio as of 7/31/2024

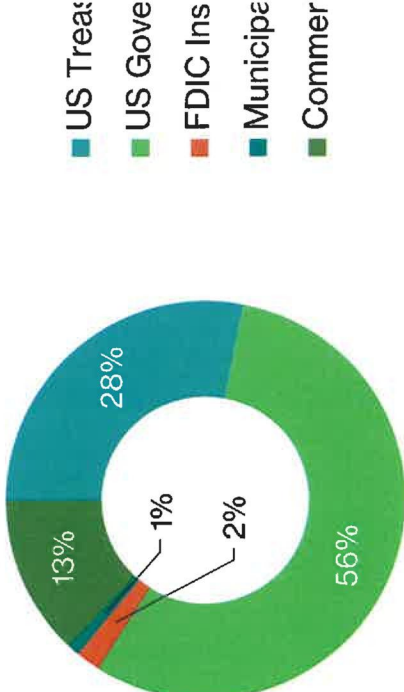
Your Portfolio

Cash	\$40,477,556
Securities	\$32,178,522
Total Portfolio	\$72,656,078

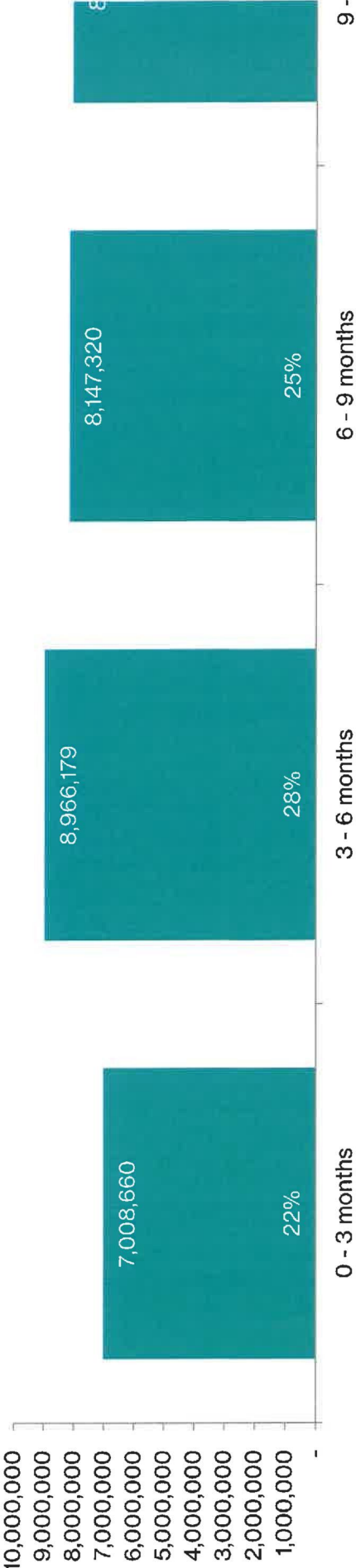
Your Securities

Weighted Average Maturity	0.49 years
Weighted Average Yield	3.99%
Estimated Annual Income	\$1,283,923

Your Asset Allocation



Your Maturity Distribution



YIELD AND INTEREST INCOME INFORMATION IS ANNUALIZED. ALL YIELD INFORMATION IS SHOWN GROSS OF ANY ADVISORY AND CUSTODY FEES AND IS BASED ON YIELD TO MATURITY AT COST. PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE RESULTS.

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2024-08-

**APPROVAL OF HEALTHCARE PROCESS CONSULTING, INC.
SERVICE AGREEMENT**

WHEREAS, since 1997-1998 the Parma City School District has entered into a service agreement with Healthcare Process Consulting, Inc. (HPC) for the purpose of assisting in the management of the school district's Ohio Medicaid School Program (OMSP); and

WHEREAS, HPS offers an option to select a one year contract which will lock in the annual fee for the contract with no increase over the current contract; and

WHEREAS, it is the recommendation of the Treasurer that the district continue with their services and to enter into the one year option; and

NOW, THEREFORE BE IT RESOLVED, That the Parma City School District Board of Education accept the recommendation and authorize and direct the Treasurer to enter into a three-year consulting contract with Healthcare Process Consulting, commencing on July 1, 2024 and ending on June 30, 2025, with an annual fee of \$53,000.00.

ADOPTED: August 22, 2024

Attest: _____

Sean Nuccio
Treasurer/ CFO

Mark Ruda
Board of Education President

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2024-08-

**APPROVAL OF SUPPLEMENTAL APPROPRIATIONS
2024-2025**

WHEREAS, the Parma City School District Board of Education has received adjustments for the following 2024-2025 fiscal year appropriations in the amount of \$(1,303,992.02);

WHEREAS, the Parma City School District Board of Education on June 27, 2024 adopted the permanent appropriations for the 2024-2025 fiscal year which did not include these monies;

NOW, THEREFORE, BE IT RESOLVED, That the Parma City School District Board of Education amend its previously adopted appropriation accounts as follows:

FUND	SPCC	APPROPRIATION	PROGRAM
001	0000	\$ 125,000.00	Property Insurance
019	9340	\$ 10,000.00	Cox Grant FY25
507	9324	\$ (1,403,269.26)	ESSER III
516	9124	\$ (5,949.48)	IDEA Part B
524	9024	\$ (916.20)	Carl Perkins Grant
536	9124	\$ (879.83)	Title I Supplemental Improvement
551	9024	\$ (246.44)	Title III
572	9024	\$ (19,787.43)	Title I
572	9124	\$ (1,590.46)	Expanding Opportunities
584	9024	\$ (873.53)	Title IV
587	9024	\$ (350.02)	Early Childhood
590	9024	\$ (5,135.37)	Title II
Total		\$ (1,303,992.02)	

BE IT FURTHER RESOLVED, That the Treasurer of this Board of Education be directed to certify a copy of this resolution to the Cuyahoga County Auditor.

ADOPTED: August 22, 2024

Attest: _____
Sean Nuccio
Treasurer/CFO

Mark Ruda
Board President

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2024-08-

**APPROVAL OF THEN AND NOW CERTIFICATES OVER \$3,000
2023-2024**

WHEREAS, the following Purchase Orders over \$3,000 were entered after services were rendered; and

WHEREAS, the time of the purchase order was issued (then) and at the time the Then and Now Certificate is executed (now), the amount of the purchase order has been lawfully appropriated for the purpose of the purchase order, that the appropriation remains unencumbered and that resources to pay the obligation when it comes due are on hand or in the process of collection to the credit of an appropriate fund.

NOW, THEREFORE, BE IT RESOLVED, That the Parma City School District Board of Education approve the Then and Now Certificate per Section 5705.41, R.C. for the 2024/2025 fiscal year and payment be made to the vendors:

P.O. #	Vendor	Amount	Date of P.O.	Date of Invoice
8851259	Steps Education Group	\$ 5,500.00	7/8/24	6/20/24
8851336	Kidslink Neurobehavioral	\$ 7,958.33	7/1/24	6/10/24
8851065	Iron Mountain	\$ 13,081.45	7/1/24	6/5/24
8851133	ESC of Northeast Ohio	\$ 97,741.48	7/1/24	6/7/24
8851134	ESC of Northeast Ohio	\$ 11,716.50	7/1/24	6/24/24
8851203	Illuminating Company	\$ 5,224.01	7/9/24	6/18/24
8851116	Benefit Technology Resources	\$ 8,601.60	7/1/24	6/12/24
8851429	James B. Oswald Company	\$ 9,725.00	7/18/24	6/27/24
8851416	K-12 Business Consulting Inc.	\$ 5,250.00	7/1/24	5/16/24
8851273	Cuyahoga Community College	\$ 7,597.81	7/1/24	5/13/24
8851419	Industrial Appraisals	\$ 14,634.00	7/1/24	6/26/24
8850975	City of Cleveland Water	\$ 8,105.37	7/1/24	7/15/24

ADOPTED: August 22, 2024

ATTEST:

Sean Nuccio
Treasurer/CFO

Mark Ruda
Board President

**BOARD OF EDUCATION
PARMA CITY SCHOOL DISTRICT
Parma, Ohio**

RESOLUTION 2024-08-

**RATIFICATION OF INVESTMENTS
JULY 2024**

WHEREAS, the Ohio Revised Code authorizes a public-school district to invest public funds, and

WHEREAS, the Chief Financial Officer has received all required training and certification to invest in all authorized investments and,

WHEREAS, Ohio Revised Code 135.14 and Board of Education Policy 6144 require the notification and ratification of investments;

NOW, THEREFORE, BE IT RESOLVED, that the Board of Education ratify the investments listed on the attached exhibit.

ADOPTED: August 22, 2024

Attest: _____
Sean Nuccio
Treasurer/CFO

Mark Ruda
Board of Education President

Fiscal Year	2025		2024		2023	
FY Beg. Balance (cash)	\$	5,996,606.30	\$	6,985,590.17	\$	6,795,523.85
Premiums						
Employees - Med/Rx	\$	251,585.16	\$	3,078,436.35	\$	3,142,631.17
Vision - Emp	\$	82.29	\$	1,131.04	\$	130,611.53
Board of Education - Med/Rx	\$	1,653,749.57	\$	20,624,545.46	\$	21,320,951.37
Vision - BoE	\$	9,927.18	\$	123,338.26	\$	931.68
Misc	\$	35,742.30	\$	43,760.96	\$	140,010.50
Total Revenue	\$	1,951,086.50	\$	23,871,212.07	\$	24,735,136.25
Total Expense	\$	3,159,805.35	\$	24,860,195.94	\$	24,545,069.93
Reserve Gain/(Loss)	\$	(1,208,718.85)	\$	(988,983.87)	\$	190,066.32
Claims						
Medical	\$	1,718,660.69	\$	15,911,171.06	\$	16,726,665.33
Prescription	\$	897,494.95	\$	5,699,333.25	\$	4,864,063.60
Vision	\$	-	\$	96,190.00	\$	82,607.75
Fixed Costs & Other						
Administration Fee	\$	148,603.01	\$	612,044.86	\$	784,277.35
Stop Loss Premiums	\$	364,408.60	\$	2,250,725.34	\$	1,862,905.66
Grail	\$	-	\$	2,547.00		
Consultant/Legal Fees	\$	18,488.60	\$	236,264.37	\$	199,687.79
Subrogation	\$	330.02	\$	6,548.94	\$	2,745.24
Health Fair/Wellness	\$	5,950.48	\$	11,709.66	\$	12,034.21
ACA Fees	\$	-	\$	-	\$	-
Misc	\$	5,869.00	\$	33,661.46	\$	10,083.00
FY Ending Balance (cash)	\$	4,787,887.45	\$	5,996,606.30	\$	6,985,590.17

FY 2025 Insurance
Fund by Month

Total FYTD		July	
		Premiums	
\$	251,585.16	Employees	(3) \$ 251,585.16
\$	82.29	Vision - Emp	(5) \$ 82.29
\$	1,653,749.57	Board of Education	(2) \$ 1,653,749.57
\$	9,927.18	Vision - BOE	(4) \$ 9,927.18
\$	35,742.30	Misc	(1) \$ 35,742.30
\$	1,951,086.50	Total Revenue	\$ 1,951,086.50
\$	3,159,805.35	Total Expense	\$ 3,159,805.35
\$	(1,208,718.85)	Reserve Gain/(Loss)	\$ (1,208,718.85)

		Claims	
\$	1,718,660.69	Medical	(1) \$ 1,718,660.69
\$	897,494.95	Prescription	(2) \$ 897,494.95
\$	-	Vision	(5) \$ -

		Fixed Costs & Other	
\$	148,603.01	Administration Fee	(4) \$ 148,603.01
\$	364,408.60	Stop Loss Premiums	(3) \$ 364,408.60
\$	-	Grail	\$ -
\$	18,488.60	Consultant/Legal Fees	(6) \$ 18,488.60
\$	330.02	Subrogation	(7) \$ 330.02
\$	5,950.48	Health Fair/Wellness	(9) \$ 5,950.48
\$	-	ACA Fees	(8) \$ -
\$	5,869.00	Misc	(10) \$ 5,869.00

PARMA CITY SCHOOL DISTRICT
Cash Summary Report

	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund: 001	\$ 51,057,745.78	\$ 14,222,550.99	\$ 14,222,550.99	\$ 11,081,398.54	\$ 11,081,398.54	\$ 54,198,898.23	\$ 5,997,725.17	\$ 48,201,173.06
Fund: 002	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 003	\$ 9,265,310.19	\$ 1,683,042.76	\$ 1,683,042.76	\$ 3,537,451.64	\$ 3,537,451.64	\$ 7,410,901.31	\$ 4,569,382.95	\$ 2,841,518.36
Fund: 004	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 005	\$ 126,699.19	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 126,699.19	\$ 0.00	\$ 126,699.19
Fund: 006	\$ 3,190,567.48	\$ 172,683.08	\$ 172,683.08	\$ 99,369.21	\$ 99,369.21	\$ 3,263,881.35	\$ 274,337.48	\$ 2,989,543.87
Fund: 007	\$ 7,029.15	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 7,029.15	\$ 0.00	\$ 7,029.15
Fund: 008	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 011	\$ 71,465.18	\$ 122.50	\$ 122.50	\$ 5,304.05	\$ 5,304.05	\$ 66,283.63	\$ 20,725.67	\$ 45,557.96
Fund: 012	\$ 45.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 45.00	\$ 0.00	\$ 45.00
Fund: 014	\$ 148,482.77	\$ 0.00	\$ 0.00	\$ 1,967.99	\$ 1,967.99	\$ 146,514.78	\$ 1,193.89	\$ 145,320.89
Fund: 018	\$ 420,052.80	\$ 478.25	\$ 478.25	\$ 11,261.89	\$ 11,261.89	\$ 409,269.16	\$ 37,757.10	\$ 371,512.06
Fund: 019	\$ 58,783.45	\$ 0.00	\$ 0.00	\$ 1,110.92	\$ 1,110.92	\$ 57,672.53	\$ 580.21	\$ 57,092.32
Fund: 020	\$ 460,242.04	\$ (367.60)	\$ (367.60)	\$ 8,692.77	\$ 8,692.77	\$ 451,181.67	\$ 8,977.00	\$ 442,204.67
Fund: 022	\$ 66,326.78	\$ 0.00	\$ 0.00	\$ 255.21	\$ 255.21	\$ 66,071.57	\$ 95.00	\$ 65,976.57
Fund: 024	\$ 5,996,606.30	\$ 1,951,086.50	\$ 1,951,086.50	\$ 3,159,805.35	\$ 3,159,805.35	\$ 4,787,887.45	\$ 8,942,926.23	\$ (4,155,038.78)
Fund: 027	\$ 1,996,102.77	\$ 44,703.27	\$ 44,703.27	\$ 142,703.72	\$ 142,703.72	\$ 1,898,102.32	\$ 64,944.50	\$ 1,833,157.82
Fund: 032	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 200	\$ 163,223.20	\$ 1,357.83	\$ 1,357.83	\$ 2,939.73	\$ 2,939.73	\$ 161,641.30	\$ 628.31	\$ 161,012.99
Fund: 300	\$ 808,114.87	\$ 8,301.00	\$ 8,301.00	\$ 14,822.05	\$ 14,822.05	\$ 801,593.82	\$ 171,864.15	\$ 629,729.67
Fund: 401	\$ 1,349,263.12	\$ 2,200.00	\$ 2,200.00	\$ 110,831.11	\$ 110,831.11	\$ 1,240,632.01	\$ 319,828.69	\$ 920,803.32
Fund: 413	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 416	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 432	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 440	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 450	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 451	\$ 2,113.90	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 2,113.90	\$ 0.00	\$ 2,113.90
Fund: 452	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 459	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 460	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 461	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 463	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 466	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 467	\$ 3,295.63	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 3,295.63	\$ 3,000.00	\$ 295.63
Fund: 494	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 495	\$ 859,463.94	\$ 3,087,427.50	\$ 3,087,427.50	\$ 0.00	\$ 0.00	\$ 3,946,891.44	\$ 180,694.34	\$ 3,766,197.10
Fund: 499	\$ 73,373.90	\$ 15,000.00	\$ 15,000.00	\$ 0.00	\$ 0.00	\$ 88,373.90	\$ 7,500.00	\$ 80,873.90
Fund: 501	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 506	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 507	\$ 432,888.93	\$ 0.00	\$ 0.00	\$ 1,750,451.30	\$ 1,750,451.30	\$ (1,317,562.37)	\$ 290,974.11	\$ (1,608,536.48)

PARMA CITY SCHOOL DISTRICT

Cash Summary Report

	Initial Cash	MTD Received	FYTD Received	MTD Expended	FYTD Expended	Fund Balance	Encumbrance	Unencumbered Balance
Fund: 509	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 510	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 516	\$ 310,892.32	\$ 0.00	\$ 0.00	\$ 716,680.82	\$ 716,680.82	\$ (405,788.50)	\$ 1,065,553.57	\$ (1,471,342.07)
Fund: 524	\$ 62,248.39	\$ 0.00	\$ 0.00	\$ 173,687.89	\$ 173,687.89	\$ (111,439.50)	\$ 21,952.38	\$ (133,391.88)
Fund: 533	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 536	\$ 1,148.35	\$ 0.00	\$ 0.00	\$ 8,496.32	\$ 8,496.32	\$ (7,347.97)	\$ 1,148.35	\$ (8,496.32)
Fund: 537	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 551	\$ 1,755.57	\$ 0.00	\$ 0.00	\$ 4,927.29	\$ 4,927.29	\$ (3,171.72)	\$ 1,755.57	\$ (4,927.29)
Fund: 571	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 572	\$ 103,931.28	\$ 0.00	\$ 0.00	\$ 504,990.57	\$ 504,990.57	\$ (401,059.29)	\$ 64,215.04	\$ (465,274.33)
Fund: 573	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Fund: 584	\$ 103,227.65	\$ 0.00	\$ 0.00	\$ 116,687.97	\$ 116,687.97	\$ (13,460.32)	\$ 114,046.93	\$ (127,507.25)
Fund: 587	\$ 18,415.59	\$ 0.00	\$ 0.00	\$ 41,198.69	\$ 41,198.69	\$ (22,783.10)	\$ 3,163.31	\$ (25,946.41)
Fund: 590	\$ 30,189.62	\$ 0.00	\$ 0.00	\$ 131,764.40	\$ 131,764.40	\$ (101,574.78)	\$ 54,947.10	\$ (156,521.88)
Fund: 599	\$ 598,022.87	\$ 0.00	\$ 0.00	\$ 186,249.46	\$ 186,249.46	\$ 411,773.41	\$ 358,170.39	\$ 53,603.02
Grand Total	\$ 777,787,028.01	\$ 21,188,586.08	\$ 21,188,586.08	\$ 21,813,048.89	\$ 21,813,048.89	\$ 77,162,565.20	\$ 22,578,087.44	\$ 54,584,477.76