

New Miami Local Schools

Butler County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2021, 2022, 2023 Actual;
Forecasted Fiscal Year Ending June 30, 2024 through 2028

	Actual				Average Change	Forecasted				
	Fiscal Year 2021	Fiscal Year 2022	Fiscal Year 2023			Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028
Revenues										
1.010 General Property Tax (Real Estate)	974,855	1,092,274	1,065,355	4.8%	1,216,321	1,337,899	1,354,326	1,377,575	1,400,175	
1.020 Public Utility Personal Property Tax	0	0	0	0.0%	0	0	0	0	0	
1.030 Income Tax	629,662	787,606	859,711	17.1%	805,223	826,964	849,292	872,223	895,773	
1.035 Unrestricted State Grants-In-Aid	5,721,691	5,999,270	6,150,173	3.7%	6,638,022	7,067,285	7,204,875	7,345,213	7,345,798	
1.040 Restricted State Grants-In-Aid	503,834	860,288	1,053,481	46.3%	1,106,861	1,151,001	1,151,001	1,151,001	1,151,001	
1.045 Restricted Federal Grants In Aid	0	0	0	0.0%	0	0	0	0	0	
1.050 State Share of Local Property Taxes	143,192	141,175	141,576	-0.6%	167,786	172,066	172,305	173,313	174,315	
1.060 All Other Revenues	1,053,619	358,615	645,277	7.0%	411,341	367,851	337,408	316,098	301,181	
1.070 Total Revenues	9,026,853	9,229,226	9,915,673	4.8%	10,335,544	10,923,066	11,069,207	11,235,423	11,268,243	
Other Financing Sources										
2.010 Proceeds from Sale of Notes	0	0	0	0.0%	0	0	0	0	0	
2.020 State Emergency Loans and Advancements (Approved)	0	0	0	0.0%	0	0	0	0	0	
2.040 Operating Transfers-In	0	0	0	0.0%	0	0	0	0	0	
2.050 Advances-In	83,789	275,419	182,361	97.5%	151,830	151,830	151,830	151,830	151,830	
2.060 All Other Financing Sources	80,186	83,489	3,883	-45.8%	5,805	5,805	5,805	5,805	5,805	
2.070 Total Other Financing Sources	163,955	358,908	186,244	35.4%	157,635	157,635	157,635	157,635	157,635	
2.080 Total Revenues and Other Financing Sources	9,190,808	9,588,136	10,101,917	4.8%	10,493,179	11,080,701	11,226,842	11,393,058	11,425,878	
Expenditures										
3.010 Personnel Services	4,510,381	4,779,807	4,990,938	5.2%	5,370,090	5,581,474	5,693,206	5,807,309	5,923,838	
3.020 Employees' Retirement/Insurance Benefits	1,534,057	1,695,942	1,755,162	7.0%	1,944,214	2,031,537	2,104,232	2,180,004	2,258,998	
3.030 Purchased Services	2,677,477	2,675,690	2,857,888	3.4%	2,879,554	2,915,882	2,934,296	2,953,345	2,973,054	
3.040 Supplies and Materials	128,327	138,726	176,875	17.8%	236,876	236,876	236,876	236,876	236,876	
3.050 Capital Outlay	65,439	21,397	61,934	61.1%	28,262	28,262	28,262	28,262	28,262	
3.060 Intergovernmental	0	0	0	0.0%	0	0	0	0	0	
Debt Service:										
4.010 Principal-All (Historical Only)	0	0	0	0.0%	0	0	0	0	0	
4.020 Principal-Notes	0	0	0	0.0%	0	0	0	0	0	
4.030 Principal-State Loans	0	0	0	0.0%	0	0	0	0	0	
4.040 Principal-State Advancements	0	0	0	0.0%	0	0	0	0	0	
4.050 Principal-HB 264 Loans	0	0	0	0.0%	0	0	0	0	0	
4.055 Principal-Other	0	0	0	0.0%	0	0	0	0	0	
4.060 Interest and Fiscal Charges	0	0	0	0.0%	0	0	0	0	0	
4.300 Other Objects	136,751	138,224	149,798	4.7%	149,759	149,759	149,759	149,759	149,759	
4.500 Total Expenditures	9,052,432	9,449,786	9,992,695	5.1%	10,608,765	10,943,790	11,146,631	11,355,655	11,570,787	
Other Financing Uses										
5.010 Operating Transfers-Out	103,083	117,542	108,930	3.3%	108,746	108,492	108,167	108,753	108,250	
5.020 Advances-Out	275,419	182,361	151,830	-25.3%	151,830	151,830	151,830	151,830	151,830	
5.030 All Other Financing Uses	0	0	0	0.0%	0	0	0	0	0	
5.040 Total Other Financing Uses	378,502	299,903	260,760	-16.9%	260,576	260,322	259,997	260,583	260,080	
5.050 Total Expenditures and Other Financing Uses	9,430,934	9,749,689	10,253,355	4.3%	10,869,331	11,204,112	11,406,628	11,616,138	11,830,867	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	(240,126)	(161,553)	(151,538)	-19.5%	(376,152)	(123,411)	(179,786)	(223,080)	(404,989)	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	4,140,206	3,900,080	3,738,527	-5.0%	3,586,989	3,210,837	3,087,426	2,907,640	2,684,560	
7.020 Cash Balance June 30	3,900,080	3,738,527	3,586,989	-4.1%	3,210,837	3,087,426	2,907,640	2,684,560	2,279,571	
8.010 Estimated Encumbrances June 30	85,931	168,190	99,862	27.6%	99,862	99,862	99,862	99,862	99,862	
Fund Balance June 30 for Certification of Appropriations	3,814,149	3,570,337	3,487,127	-4.4%	3,110,975	2,987,564	2,807,778	2,584,698	2,179,709	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal	0	0	0	0.0%	0	0	0	0	0	
11.020 Property Tax - Renewal or Replacement	0	0	0	0.0%	0	0	0	0	0	
11.300 Cumulative Balance of Replacement/Renewal Levies	0	0	0	0.0%	0	0	0	0	0	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	3,814,149	3,570,337	3,487,127	-4.4%	3,110,975	2,987,564	2,807,778	2,584,698	2,179,709	
Revenue from New Levies										
13.010 Income Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.020 Property Tax - New	0	0	0	0.0%	0	0	0	0	0	
13.030 Cumulative Balance of New Levies	0	0	0	0.0%	0	0	0	0	0	
15.010 Unreserved Fund Balance June 30	3,814,149	3,570,337	3,487,127	-4.4%	3,110,975	2,987,564	2,807,778	2,584,698	2,179,709	