



Recommended 2025 District General Budget

Calendar Year
January 1, 2025 - December 31, 2025

Ahnaf Tahmid
Chief Financial Officer (CFO)

PRIMARY GOAL

To raise the maximum allowable revenue in each fund to support the educational programs in the district.

Agenda

- District Priorities/Focus Areas
- Budget Assumptions for 2025
- Budget Overview 2025
- Fund Deep Dives
 - Education Fund
 - Operations Fund
 - Referendum Operations Fund
 - Debt Service Fund
- District Level Spending
- Conclusion





District Priorities/Focuses

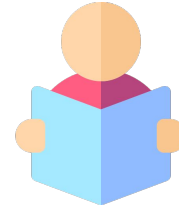
District Priorities/Focuses



**Ensuring Safe
& Secure
Schools**



**Achieving
Highest
Graduation Rates**



**Ensuring 3rd
Graders Can
Read**



Financial Strategy

Equity

Transparency

Accountability

- To maximize revenue for educational programs
- To increase efficiency & effectiveness
- To achieve Operational Excellence
- To ensure solid financial health of the District
- To maximize financial sustainability

To Achieve



**Ensuring Safe &
Secure Schools**



**Achieving Highest
Graduation Rates**



**Ensuring 3rd
Graders Can Read**





2025 Key Budget Assumptions

Key Assumptions: Challenges for 2025

Challenges for the 2025 Budget

- ESSER Instructional & Certified Positions **(\$3 mn+)**
- Enrollment loss – ~ **600, (\$5 mn)**
- Medical Insurance Premium Increase of Appeox **15% - (\$2.5 mn)**
- Increase in Property & Vehicle Insurances **(0.5 mn)**
- Investment increase for educational programs, safety & security

Other Uncertainties & Considerations –

- Impact of Greene township
- Property tax revenue due to CNAV unavailability
- Estimated flat state tuition support for 2025-26 SY
- Cost sharing with charter schools
- Salary Increases
 - Non certified union negotiations (ongoing)
 - Negotiation with NEA (2025 Fall)

Cumulative Impact of approximately \$14 mn +



Key Assumptions:

How Are we Going to Cover This?

How are we tackling the challenges?

- **Strategic Initiatives:**

- Savings & Cost Avoidance from Zone Dissolution– **\$5mn**
- Lowering transfer from Education to Operating Fund (**from 9.1% in 2024 to 5.5%; which is \$4.5mn in 2025**)
- Savings through Prescription Drug Programs
- Moving capital projects from operations funds

- **Traditional & Misc Revenues:**

- Moderate estimated increase in operations funds revenues
- Property Sale (**\$1.4 mn**; Hay, Eggleston etc.)
- Interest Revenue (**\$1.2 mn**)

- **Budget Cuts and Operation Efficiency**

- Continued administrative cuts, Right Sizing, Staffing Adjustments
- Cuts in Equipment & Software
- Cuts in Contracted Services (**Cenergistic, Allovue, Transportation** etc.)
- Operational Efficiency through Building Closures , Back-end systems



How Much Did the Zone Cost?

	2021	2022	2023	2024	Est. 2025 Cost (If the Zone Continued)
Total Cost from General funds to Operate The Empowerment Zone	\$ 15,357,690	\$ 19,220,945	\$ 20,012,044	\$ 20,414,513	\$ 22,446,229

We Have Budgeted \$17,463,779 for the Zone Schools for 2025

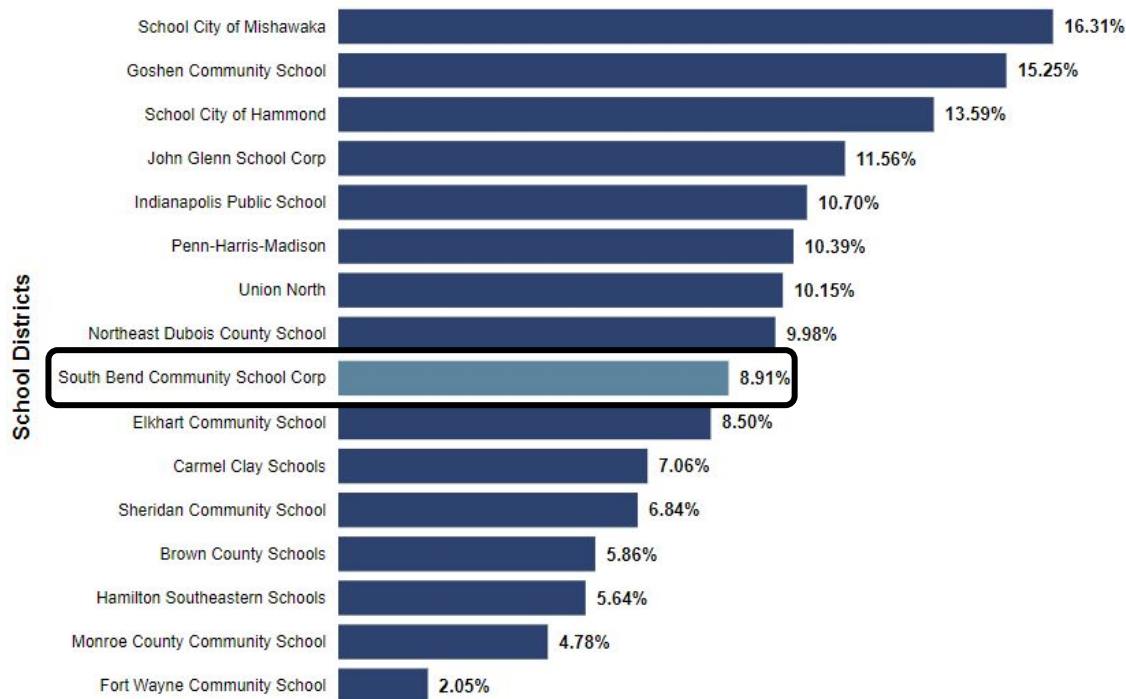
That's a Direct Savings of \$5 mn

\$2.5 mn from Transportation

\$2.5 mn from "Others"

What Are Other Districts Doing?

Education to Operation Fund Transfer (%)



- SBCSC already has one of the lowest ED to OP Transfer in the state
- Most of the Districts here have referendums too
- This is based on 2023-24 IDOE Form 9 Data



2025 Budget Overview

Major Fund Groups – 5Y Snapshot

Fund Name	Funding Method	2021	2022	2023	2024	2025 Proposed
Education**	Enrollment Count based Tuition Support from State, Textbooks	\$112,392,807	\$114,916,259	\$117,075,696	\$119,007,091	\$121,153,257
Operations	St. Joseph County Property Taxes, Misc. Other Taxes & Misc. Other Revenues, Transfer from Ed.	\$38,883,763	\$36,872,412	\$39,652,903	\$42,967,932	\$45,191,944
Referendum Operations	St. Joseph County Property Taxes, Misc. Other Taxes	\$22,973,921	\$24,434,427	\$29,640,191	\$29,633,049	\$31,604,491
Debt Services Funds	St. Joseph County Property Taxes, Misc. Other Taxes	\$21,025,778	\$21,968,846	\$26,374,955	\$23,606,338	\$22,014,177

**2025 Education Fund numbers include the budget for zone schools and textbook reimbursement

From 2021-24, in Education Fund, it takes District Budget + Annual Zone Fund Transfer+ Annual Textbook fund Expenditure for total picture

Summary Projection by Budgetary Funds

2025 Budget

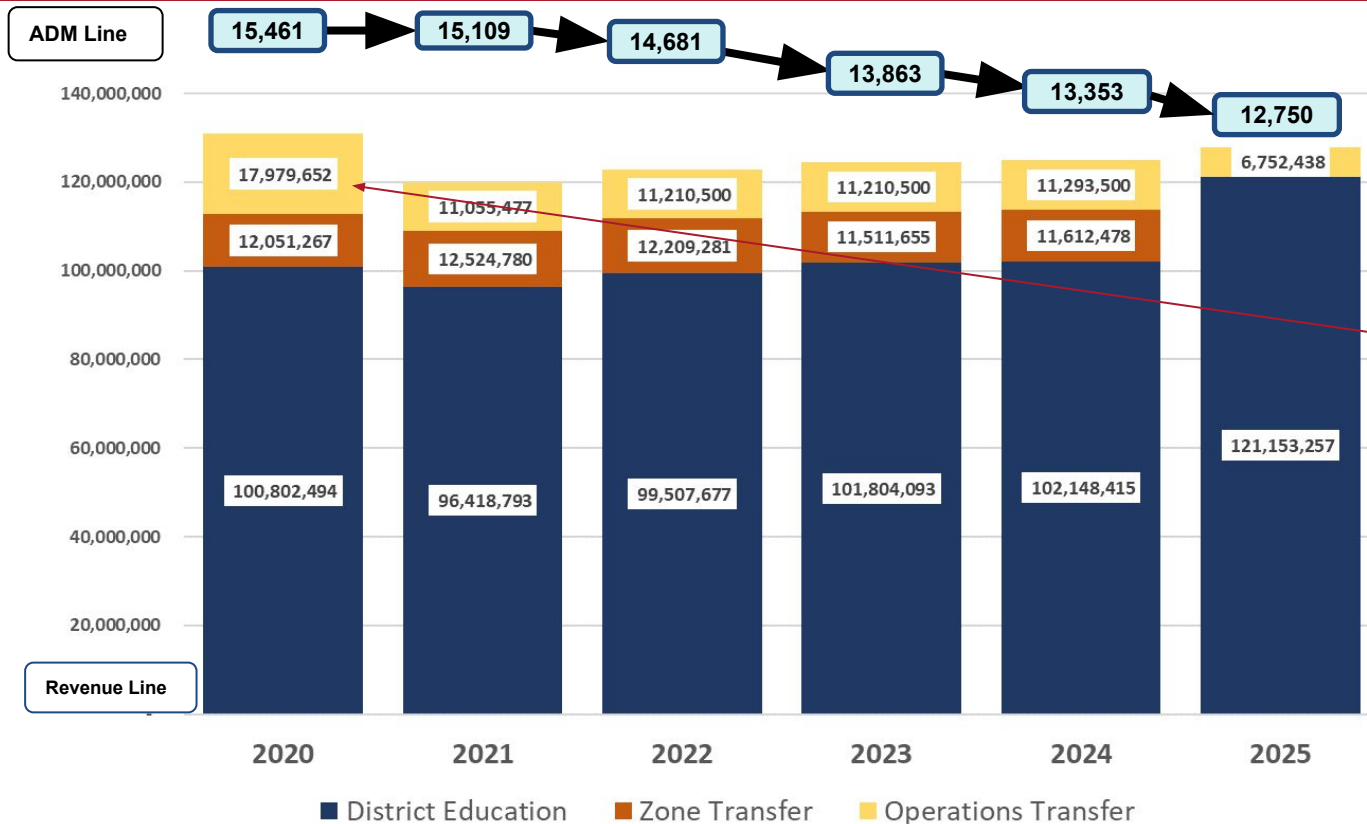
SOUTH BEND COMMUNITY SCHOOL CORPORATION SUMMARY PROJECTION BY BUDGETARY FUND 2025 BUDGET

	Education Fund	Debt Service Fund	Referendum - Debt Service	Operation Fund	Referendum - Operating
Anticipated Fund Balance 01/01/25	\$ 32,252,733 *	\$ 2,580,218	\$ 690,199	\$ 34,021,005	\$ 9,583,985
Anticipated Revenues					
From Local Sources and Misc Receipts	\$ 334,828	\$ -	\$ -	\$ 10,912,760	\$ -
From Local Excise and FIT Taxes	-	887,861	184,426	2,987,320	1,925,359
From Local Tax Levy	-	17,321,316	3,620,574	45,841,864	29,679,132
From State Sources	127,514,559	-	-	-	-
From Federal Sources	56,408	-	-	-	-
Total Revenues	\$ 127,905,795	\$ 18,209,177	\$ 3,805,000	\$ 59,741,944	\$ 31,604,491
Property Tax Cap Impact	\$ -	\$ -	\$ -	\$ 12,600,000	\$ -
Greene Township Impact	-	-	-	1,200,000	-
Cost Sharing With Charters	-	-	-	750,000	-
Total Resources Available	\$160,158,528	\$20,789,395	\$4,495,199	\$79,212,949	\$41,188,476
Appropriations					
Payroll Costs	\$ 113,041,126	\$ -	\$ -	\$ 23,239,362	\$ 4,895,611
Purchased & Contracted Services	3,806,669	-	-	10,356,341	21,674,084
Supplies and Materials	3,161,399	-	-	8,214,241	67,118
Capital Outlay	1,129,700	-	-	3,310,000	1,575,000
Other Objects	14,363	18,209,177	3,805,000	72,000	-
Transfer to Transformation Zone	-	-	-	-	1,421,236
Transfer to Operations	6,752,538	-	-	-	-
Total Appropriations	\$ 127,905,795	\$ 18,209,177	\$ 3,805,000	\$ 45,191,944	\$ 29,633,049
Anticipated Fund Balance 12/31/25	\$ 32,252,733	\$ 2,580,218	\$ 690,199	\$ 34,021,005	\$ 11,555,427

* Balance may not reflect the full impact from fund balances from the Zone and textbook funds

Education Fund Overview: 2025

Slight Increase in Budget, Significant Decrease in Enrollment



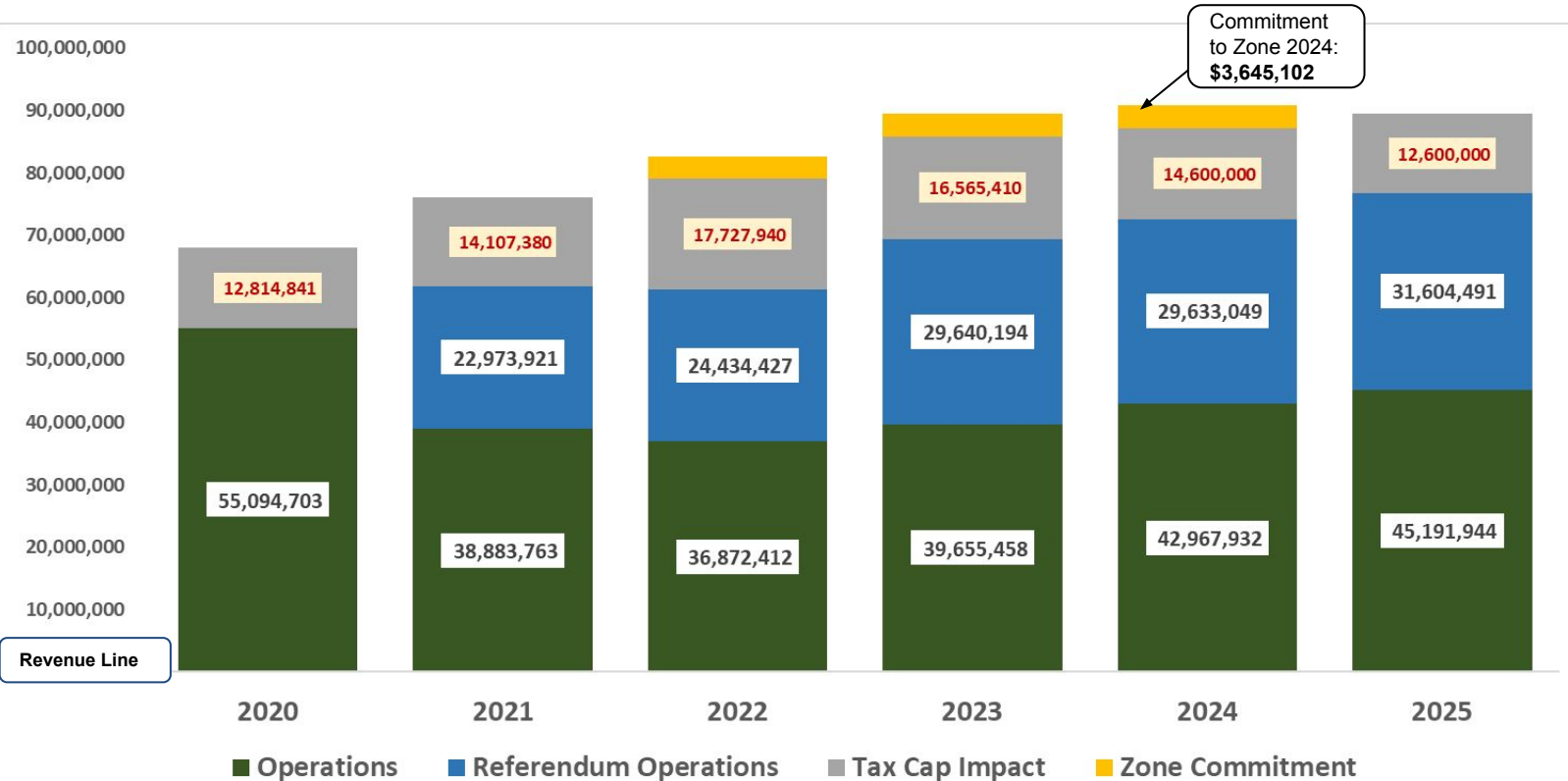
SBCSC Would have received **\$5 M** dollars more in 2025 if student count remained the same as 2024 (with the 2024 funding formula)

Education to Operations Fund Transfer lowered from 2020's **15%** to **5.5%** in 2025

- Virtual School Students Included in the ADM counts



Operations & Referendum Operations 2025: Moderate Increase in Revenues

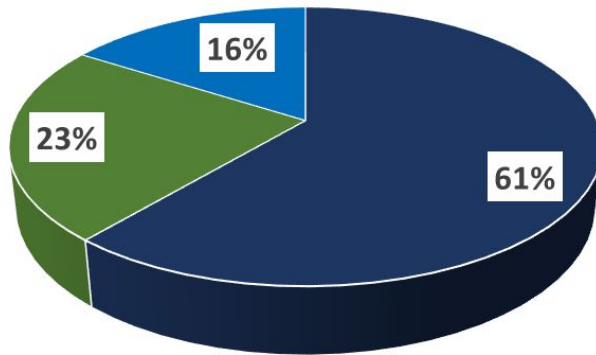


*Assumes full collection of tax levies



2025 Fund Allocation

Funds	2025 Budget	Percentage
Education	121,153,257	61%
Operations	45,191,944	23%
Referendum Operations	31,604,491	16%
Total	\$ 197,949,692	100%



■ Education ■ Operations ■ Referendum Operations

- No notable proportional change in Fund allocation scenario; slight proportional increase in Education Fund only (**from 58% in 2024 to 61% in 2025**)
- Overall Budget size increased due to the Zone, Textbook Fund being merged with Education Fund



District Priorities Linked to 2025 Budget



Safe & Secure Schools

- Set Safety & Security Budget of **\$1mn+** for 2025

Continuous Investment on Schools & Students amidst Challenging Time, Through Operational Excellence & Financial Efficiency.



Graduation Rate

- **\$0.50 mn** Increase in SPED Budget
- **\$2.2 mn** of Budget for Curriculum Adoption
- **10%+** Increase in School & Curriculum Supplies
- **\$350K** Increase in Virtual School Budget
- **\$350K** Increase in CTE Budget
- **\$230K** Increase in Athletics
- Provisions kept for Teachers raises
- Provisions kept for Aides/IA, Para raises (ongoing)
- Approx **\$200k** for Summer School



3rd Graders Reading





Education Fund Deep Dive

Budget Projections: Education Fund

Spring 2025 ADM Count = 12,800 (estimated)

- 2025 funding formula – (non-virtual) AVG student count 2025 = **12,450**
- Estimated Virtual School Student Count: **300 (85% Funding)**
- Flat Basic tuition support per student count - 24/25 = **\$6,681**; 25/26 = **\$6,681**
- Flat Complexity index per student count - 24/25 = **\$1,385**; 25/26 = **\$1,385**
- Flat Career and Technical Grant – **\$2,171,233**
- Flat Special Education Grant – **\$13,994,223**
- Flat Non English Speaking Program Funding - **\$755,040**
- **15%** increase in health insurance for 2025
- Transfer to Operations Fund – **\$6.75 mn** (notably reduced from 2024; from 9.1% to 5.5%)
- Dissolution of Empowerment Zone
- Textbook reimbursement fund will merge with Education Fund

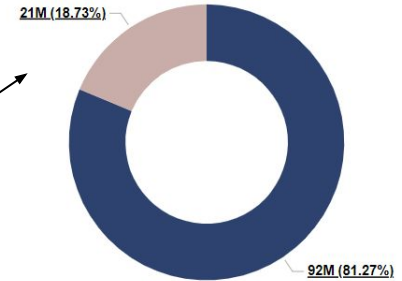
Education Fund by Object Summary

2025 Fund Budget: **\$121,153,257**

School & Curricular
Supplies
Substitute Teachers,
Others

\$113 mn in Salary & Benefits

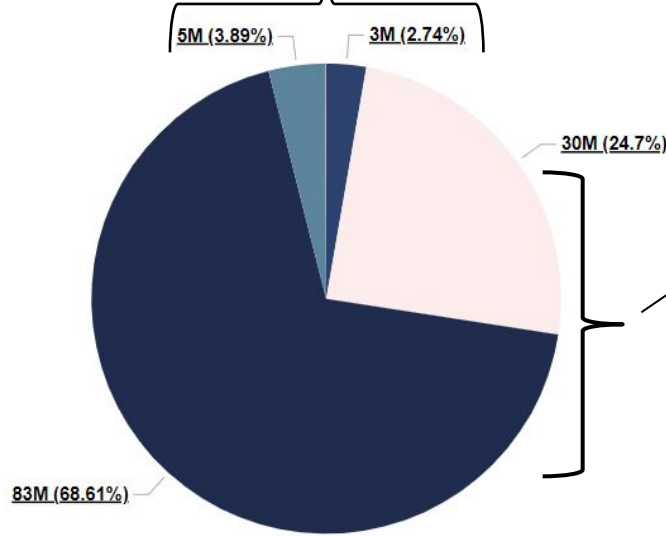
Benefits & Salary (%)



● Certified Employee Benefits & Wages ● Non-Certified Employee Benefits & Wages

Includes **1000+** teachers, **28** Counselors (in High, Middle, K-8 Schools), **100** Building level admins, ~ **90** Secretaries & clerks, almost **300** Paras, Aides & Instructional Assistants etc, coaches, class coverages too.

Expenditure Categories For Fund 11 (%)

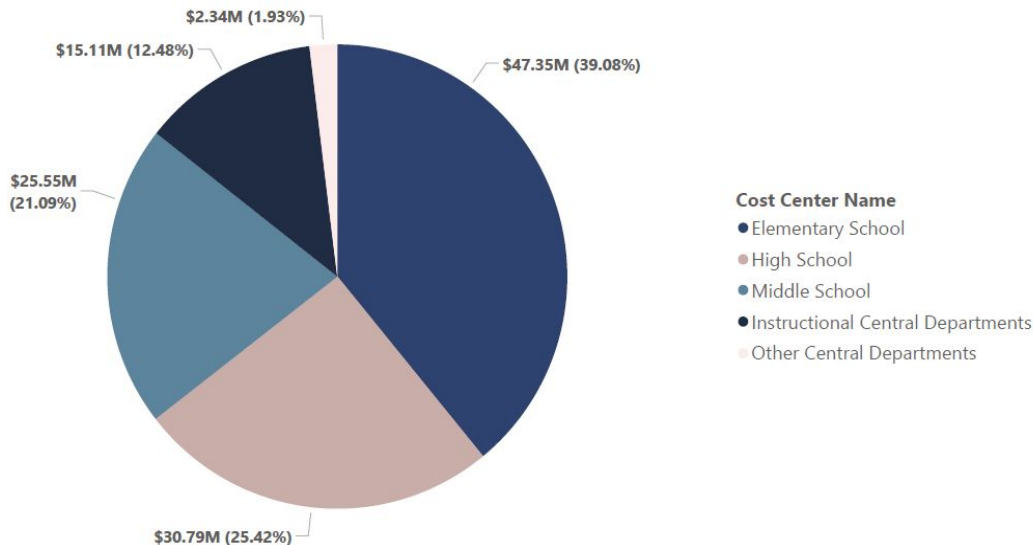


● Contracted & Purchased Professional Services ● Employee Benefits ● Employee Salary & Wages ● Support Services ● Utilities

Education Fund by Cost Center Summary

2025 Fund Budget: **\$121,153,257**

Cost Breakdown for Education Fund



- Education fund directly links to the classroom through **98%** of its allocations be in Schools and Instructional Central departments like **Curriculum, Bilingual, SPED, Student Services, CTE** etc.
- The rest is allocated for central educational programs like curriculum adoptions, some IT expenses, supplies etc.

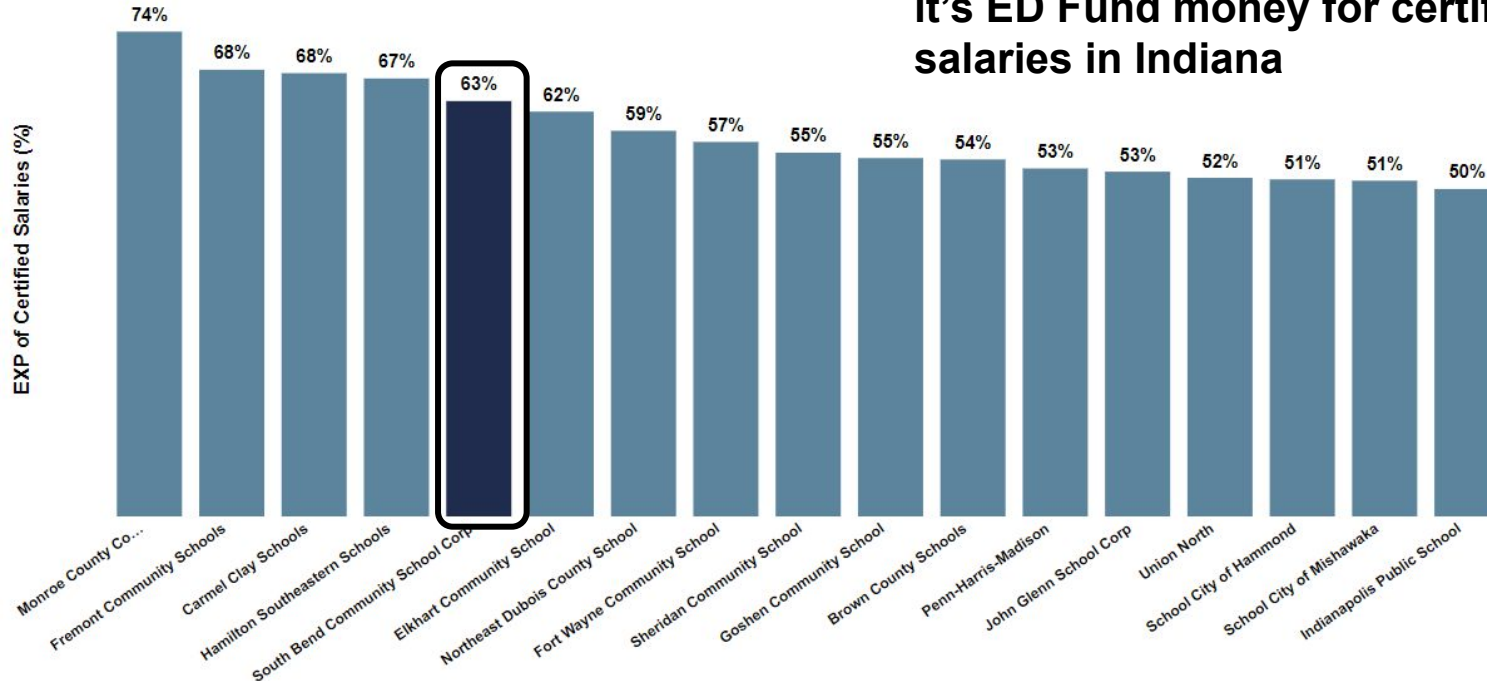
Teacher Compensation State Requirement Update: 2023-24 at Actual

Teacher Salaries	59,339,639	75%
Teacher Benefits	19,316,765	25%
Total (Teacher Salary & Benefits)	<u>\$78,656,404</u>	100%
Total State Tuition Support 2023-24	<u>\$125,284,446</u>	
Total (Teacher Salary & Benefits) 2023-24	63%	of Total State Tuition Support

- From **2023-24**, Indiana School Districts were required to spend at least **62%** of their state tuition support on direct salary & benefits of teachers. SBCSC has met the requirement reasonably by spending **63%**.
- “Teachers”** include – all full-time certified classroom teachers and counsellors here. **Does not** include Principals, Deans or Para/Aides.

What Are Other Districts Doing?

Expenditure on Certified Salaries by School District (%)



□ SBCSC spends one of the highest of its ED Fund money for certified salaries in Indiana



Operation Fund Deep Dive

Budget Assumptions: Operation Fund

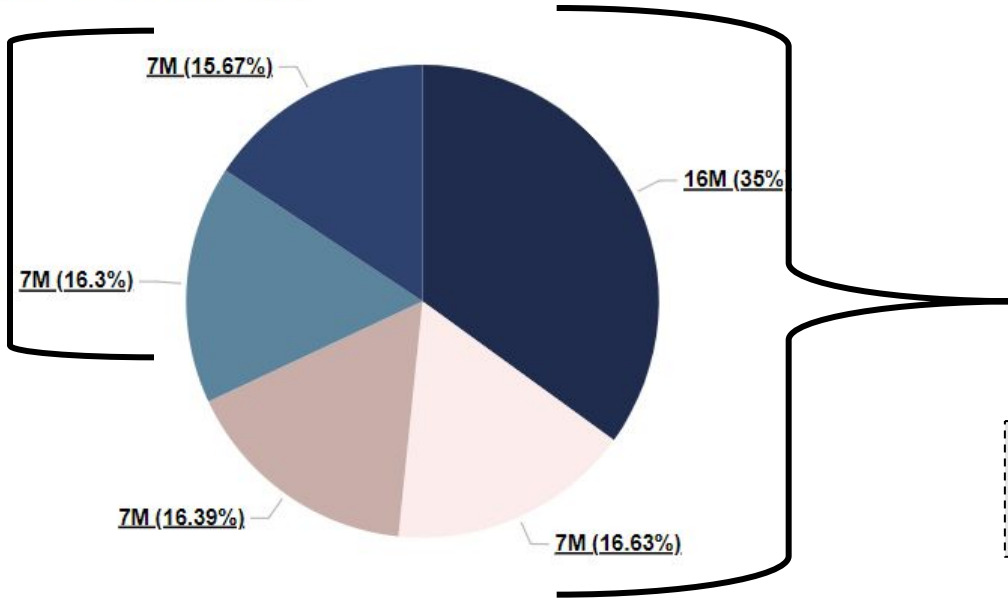
- Presumes maximum allowable levy
- Assessed value = **\$7,232,250,994** (slight increase from 2024)
- Assessed value and operating revenue reduced due to Greene Township (**\$1.2 mn**)
- Cost sharing with Charter Schools (**\$0.75 mn**)
- 2025 Circuit Breaker impact = (**\$12.6 mn**)
- **15%** increase in health insurance for 2025
- Non-Certified Union Ongoing Negotiations
- Inflation increase across the board
- Increase in property insurance, graduation, & other events budget
- Revenue Sources also include: Transfer from Ed Fund (reduced to **5.5%**), Misc Taxes, Refunds, Interest, Property Sale, Others etc.

Operation Fund by Object Summary

2025 Fund Budget: **\$45,191,944**

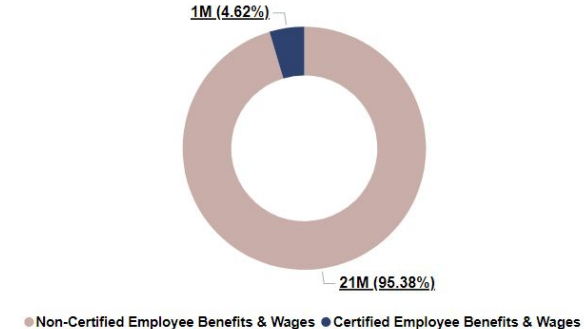
Expenditure Categories For Fund 30 (%)

Transportation
Contracted
Services, IT
Software &
Systems,
Property &
Vehicle
Insurance,
Other Tech etc.



\$23 mn in Salary & Benefits

Benefits & Salary (%)



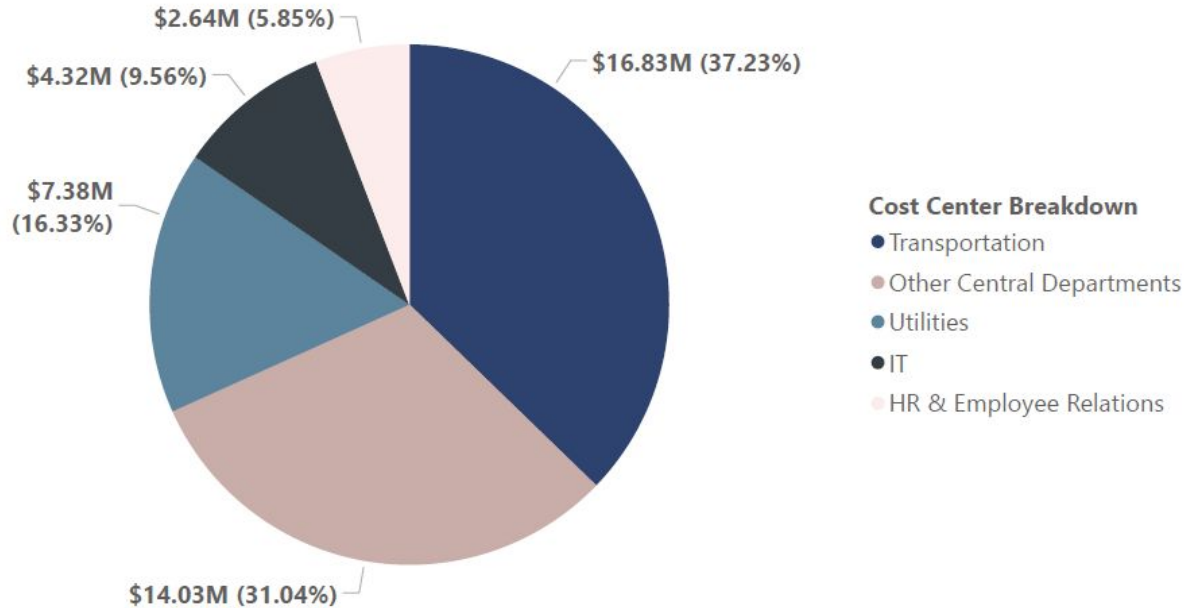
Most Admins, **150+** Bus Positions, **50+** Securities, **40+** Bus Paras, **15** ISSs, Mechanics, Technicians, IT etc.

● Employee Salary & Wages ● Employee Benefits ● Utilities ● Support Services ● Contracted & Purchased Professional Services

Operation Fund by Cost Center Summary

2025 Fund Budget: **\$45,191,944**

Cost Center Breakdown for Operations Fund



- Transportation & IT combined is around **50%** of Operations Fund
- Utilities is another **7.5%**
- Other admin/central departments make up the rest
- The Schools get a big share of Op fund through Security, Transportation, Utilities and Central services

Bus Replacement (from Operations Fund)

SCHOOL BUS REPLACEMENT PLAN

FOR THE YEARS 2025 - 2029

Particulars	2025	2026	2027	2028	2029
Number of Buses to be Replaced	12	12	12	11	11
Total Replacement Cost	\$1,500,000	\$1,536,000	\$1,584,000	\$1,507,000	\$1,573,000

- Pursuant to IC 20-40-18, South Bend Community School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2025 through 2029.
- This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.



Capital Projects (from Operations Fund)

Pursant to IC 20-40-18-6, the **South Bend Community School Corporation** plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

Oct. 23, 2024

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1				
2				

SBCSC has been gradually decreasing it's capital project expenditures from the general funds and moving those to the capital/bond funds, relieving pressure from Operations Fund and reducing Education to Operations Fund Transfer

Total: \$0.00



Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking; Additional sheets may be added if necessary

Administration Personnel Expenses

Average Inflation Rate in USA	2020	2021	2022	2023	2024	5 Year AVG
AVG Annual Inflation Rate	1.2%	4.7%	8.0%	4.5%	3%	4.3%

Revenue from General Funds	2020	2021	2022	2023	2024	5 Year AVG
Total Revenue from Education, Operations & Referendum Operations	155,897,197	158,276,477	160,814,516	171,099,842	174,749,396	164,167,486
Growth in General Fund Revenue		1.5%	1.6%	6.4%	2.1%	2.9%

Expenditure Areas (from General Funds)	2020	2021	2022	2023	2024	5 Year AVG
General Administration & Central Services - Salary & Benefits	6,344,761	6,698,763	6,403,389	6,261,746	6,982,225	6,538,177
AS % OF General Funds Revenue	4.1%	4.2%	4.0%	3.7%	4.0%	4.0%
Instruction & School Administration - Salary & Benefits	14,927,398	13,975,255	14,759,264	15,389,037	15,054,041	14,820,999
Total Admin - Salary & Benefits	21,272,159	20,674,018	21,162,653	21,650,783	22,036,266	21,359,176
AS % OF General Funds Revenue	13.6%	13.1%	13.2%	12.7%	12.6%	13.0%
% Growth in General & School Admin - Salary & Benefits		-2.8%	2.4%	2.3%	1.8%	0.9%

- Inflation has been much higher than our general fund revenue growth
- And amidst rising inflation, we have managed to keep increase in admin salary & benefits much lower than both our revenue growth and inflation

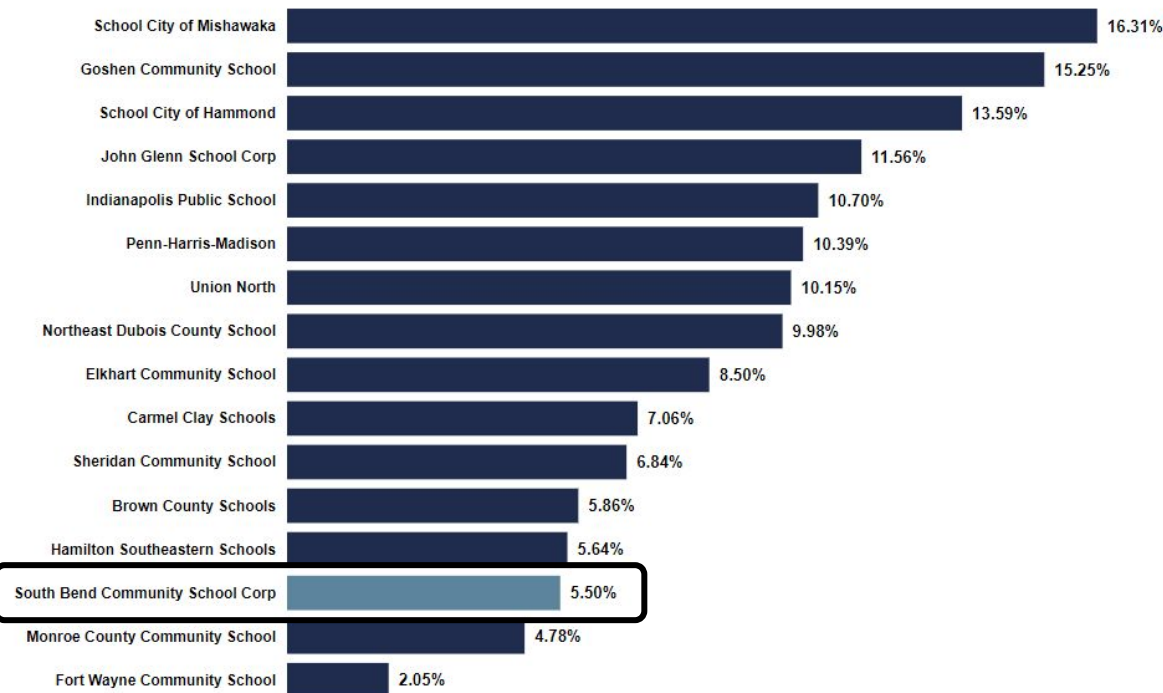
****According to data from National Center Education Statistics in the USA, the average admin salary cost (support services) is around 10-15% of total salaries for public schools districts.**

General Admin Salary is

- Only 4% of General Fund Revenue
- And Only 4.37% of All Salaries

What Are Other Districts Doing?

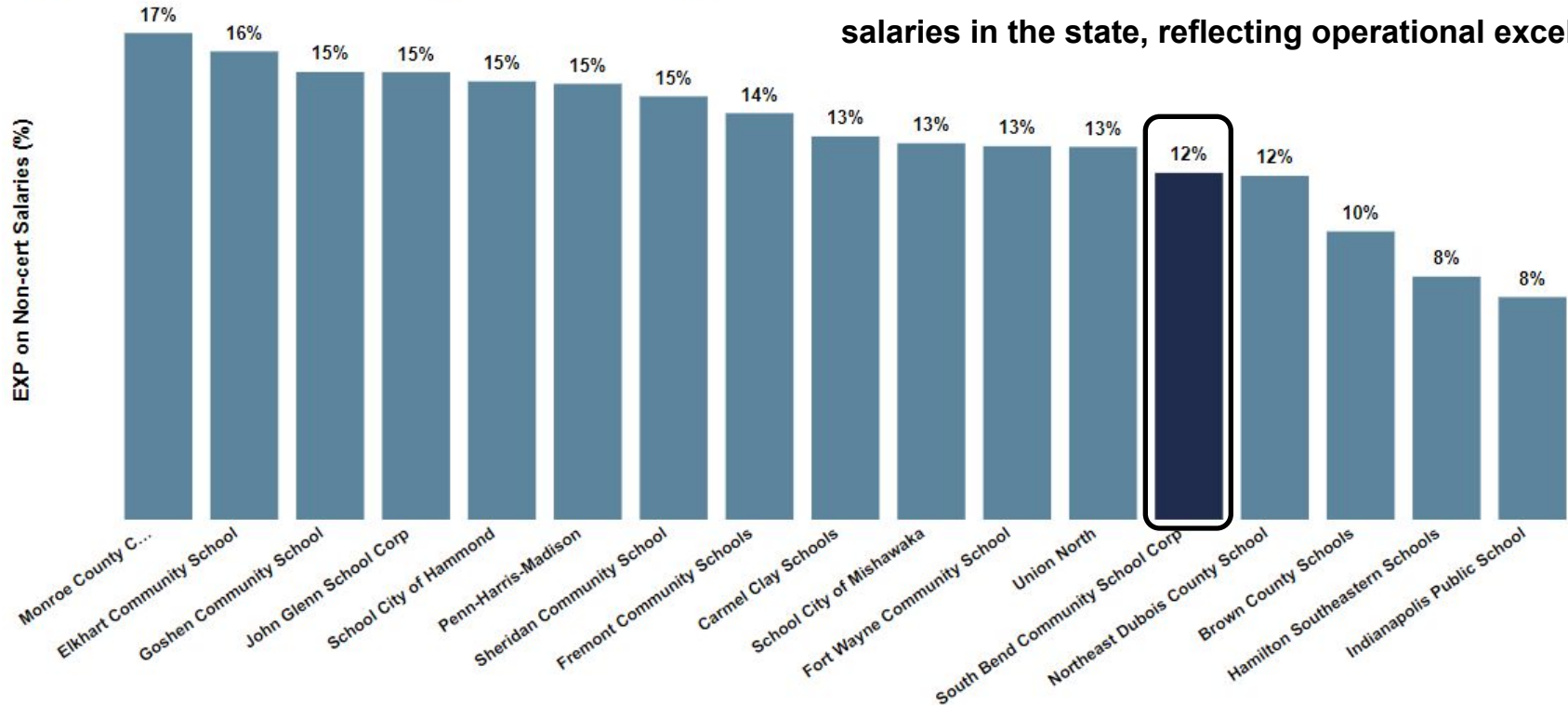
Education to Operations for 2025 (%)



- SBCSC will have a even lower comparative ED to OP transfer % in 2025, assuming the other Districts main their percentage

What Are Other Districts Doing?

Expenditure on Non-cert Salaries by School District (%)



□ SBCSC is among the lowest spenders on non-cert salaries in the state, reflecting operational excellence

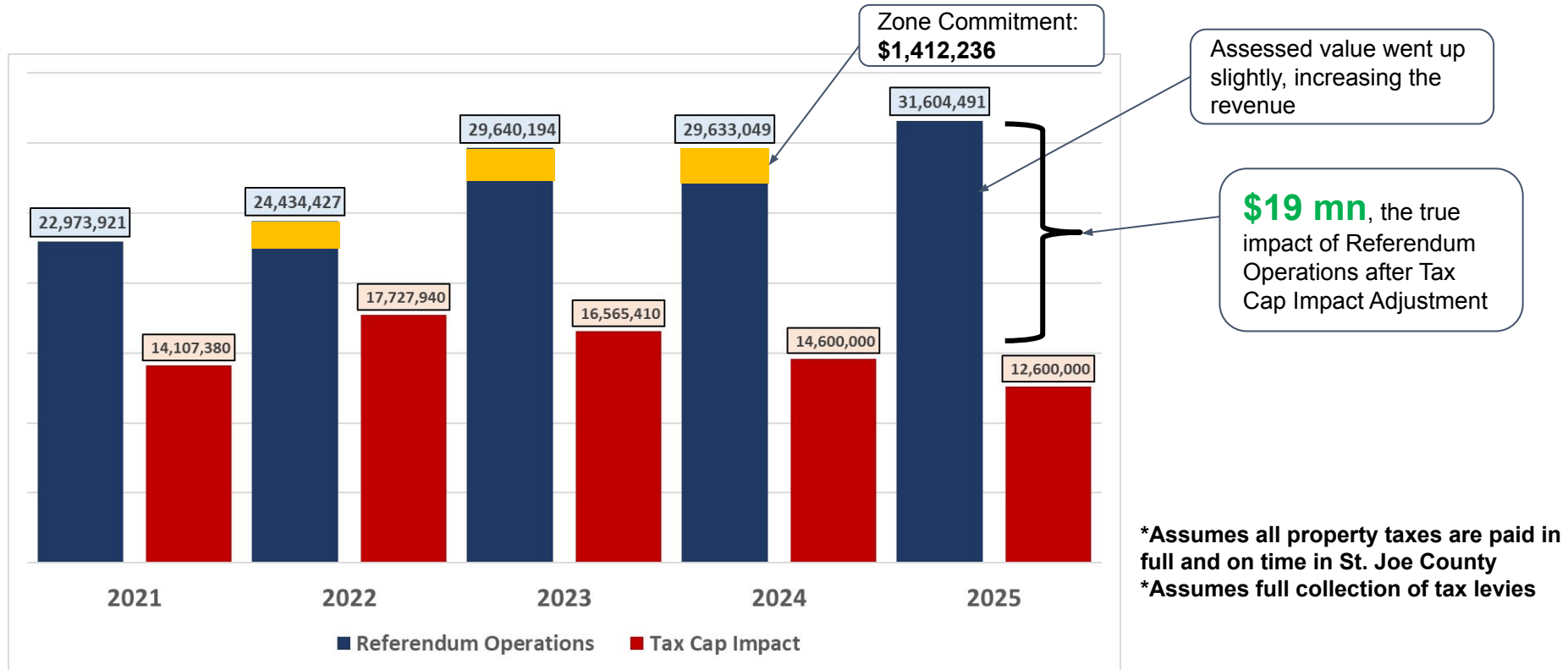


Referendum Operating Fund Deep Dive

Budget Assumptions: Referendum Operation Fund

- Certified Net Assessed Value: **\$9,352,124,005** (Increased from 2024)
- Assumes the maximum allowable levy
- Includes certain certified and other positions (Social workers, Literacy Specialists, Associate Deans, DIS etc.) from schools
 - transferred from Education & Other funds Fund
- Includes Nursing Contract (**\$1.8 Million**)
- Includes SSC contract for operational facility costs
 - absorbed from 2020 circuit breaker loss (**\$18.25 Million**)
- Includes Security Department Budget
- Includes other emergency & equipment allocations, buildings/grounds costs, maintenance budget, etc.
- Assumes that all property taxes have been paid
- 15% Increase in Medical Insurance will impact Referendum Operations Fund too

Budget Assumptions: Referendum Operation Fund

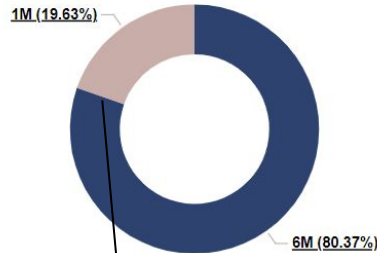


Referendum Operation Fund by Object Summary

\$7mn in Salary & Benefits

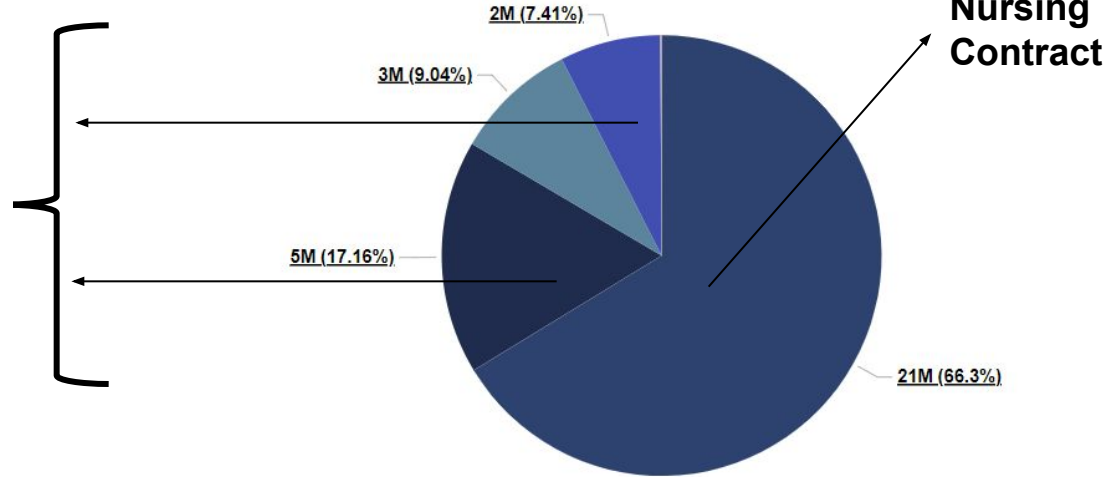
2025 Fund Budget: **\$31,604,491**

Expenditure Categories For Fund 160 (%)



● Certified Employee Benefits & Wages ● Non-Certified Employee Benefits & Wages

DIS (Dig Integration Specialists)	19
Associate Deans	7
Literacy Special	4
Interventionists	8
Social Workers	21
Pre-School	19
Curr/Academic Coaches	4
Virtual School Teacher	6
Facilitators & Home Liaisons	6
Coordinators	4
Others	7

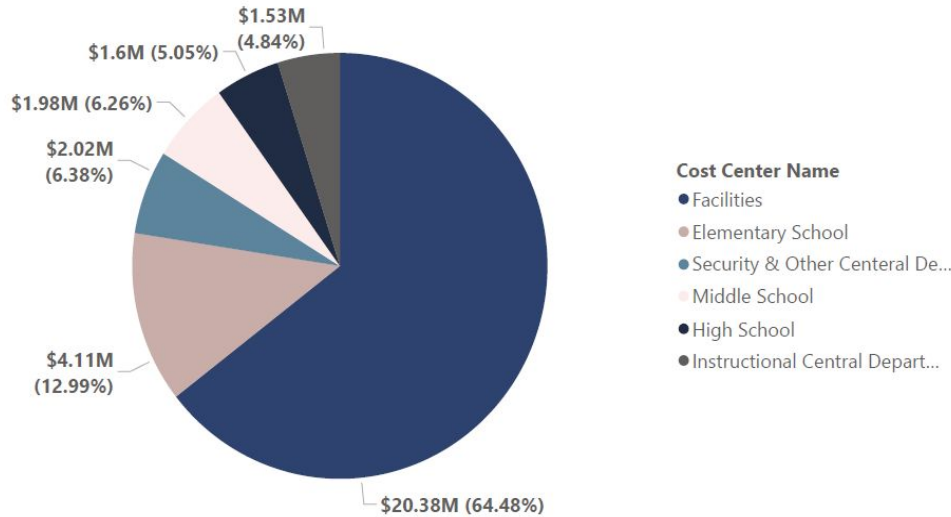


● Contracted & Purchased Professional Services ● Employee Salary & Wages ● Support Services ● Employee Benefits ● Utilities

Referendum Operation Fund by Cost Centers

2025 Fund Budget: **\$31,604,491**

Cost Center Breakdown for Referendum Fund



- Schools directly have around 25% allocation of referendum mainly through the certified positions (socio economic support etc.)
- Facilities (SSC, Maintenance) is 65% of Referendum
- The rest 10% makes up Security and some other central departments partial budgets
- Security is approx. \$1mn for 2025



Debt Service Fund Deep Dive

Budget Assumption: Debt Service

- Debt Service Funds – to pay for the different debts of the District
- Comes from Property Taxes & Misc. Other Taxes
- Assessed value (Pre-2024 Debt) = **\$7,462,923,945 (went up)**
- Assessed value Referendum debt service = **\$9,352,124,005 (went up)**
- Anticipated new Debts to Impact 2025 – 2024 Series GO Bond
- Some debts will be paid off by end of 2024, some in 2025.

Debt Service Fund Summary

Debt Types	2021	2022	2023	2024	2025
Common School Loan	\$755,782	\$1,002,988	\$991,836	\$1,589,508	\$1,259,097
GO Bond	\$1,349,650	\$2,688,173	\$14,337,119	\$16,245,908	\$14,010,580
Lease Bonds	\$13,427,000	\$13,459,000	\$10,996,000	\$5,731,500	\$6,744,500
Temporary Loans	\$400,000	\$0	\$0	\$0	\$0
Unreimbursed Textbooks	\$530,884	\$263,010	\$50,000	\$39,422	\$0
Total Debt Payments	\$16,463,316	\$17,413,171	\$26,374,955	\$23,606,338	\$22,014,177

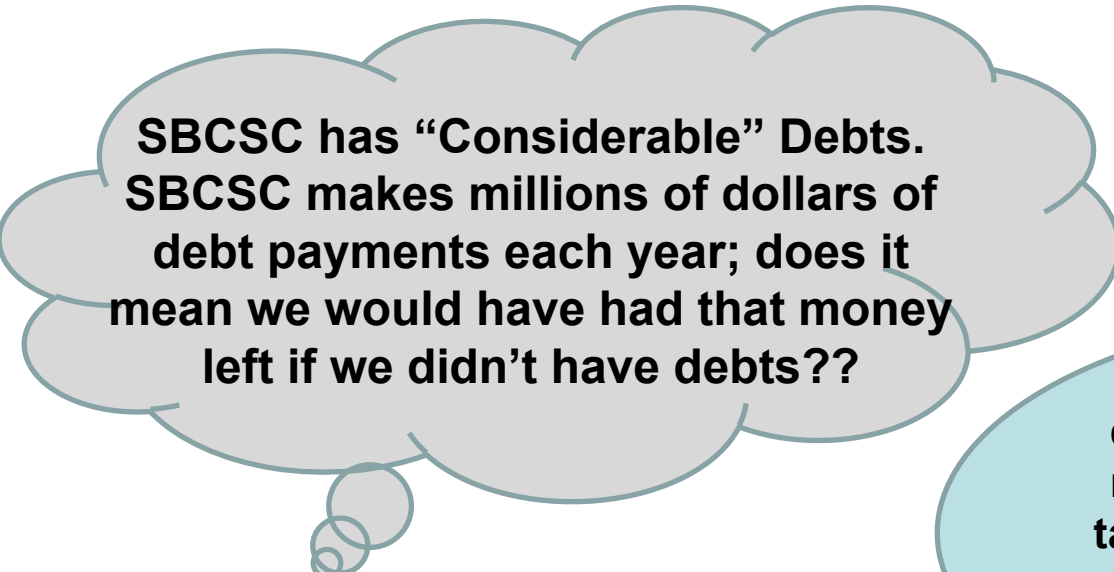
Debt Payments for 2025 will be lower than 2023 & 2024, as we have been paying off previous debts

SBCSC All Debts - Details

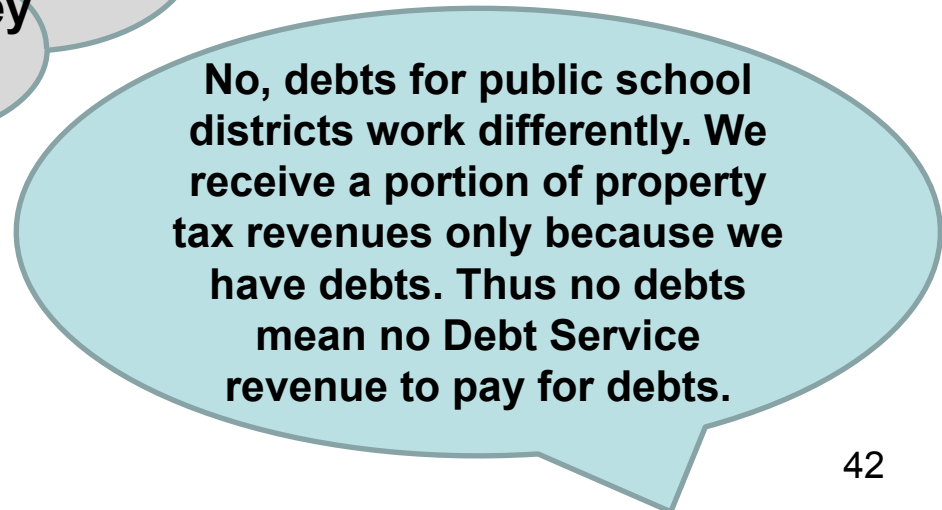
Name of Debt	Debt Category	Outstanding Principal on 12/31/2024	2025 Jan - Dec Scheduled Payments			Outstanding Principal on 12/31/2025
			Principal	Interest	Total	
General Obligation Refunding Bonds, Series 2013 (Computershare Trust)	GO Bond	1,080,000.00	715,000.00	25,731.00	740,731.00	365,000.00
General Obligation Bonds, Series 2018	GO Bond	-	-	-	-	-
General Obligation Bonds, Series 2019	GO Bond	2,745,000.00	2,745,000.00	41,250.00	2,786,250.00	-
General Obligation Bonds, Series 2020A	GO Bond	3,795,000.00	1,270,000.00	139,200.00	1,409,200.00	2,525,000.00
Unlimited Ad Valorem Property Tax General Obligation Bonds, Series 2020B	GO Bond	-	-	-	-	-
General Obligation Bonds, Series 2021A	GO Bond	955,000.00	955,000.00	14,350.00	969,350.00	-
Unlimited Ad Valorem Property Tax General Obligation Bonds, Series 2021B	GO Bond	-	-	-	-	-
General Obligation Bonds, Series 2022A	GO Bond	2,280,000.00	730,000.00	84,000.00	814,000.00	1,550,000.00
Unlimited Ad Valorem Property Tax General Obligation Bonds, Series 2022B	GO Bond	-	-	-	-	-
General Obligation Bonds, Series 2023	GO Bond	2,985,000.00	2,985,000.00	89,800.00	3,074,800.00	-
Anticipated Debt GO Bond Series 2024	GO Bond	5,500,000.00	3,800,000.00	400,000.00	4,200,000.00	1,700,000.00
Common School Fund Loan B0133	Common School	-	-	-	-	-
Common School Fund Loan B0172	Common School	329,168.00	329,168.00	2,469.00	331,637.00	-
Common School Fund Loan B0292	Common School	617,931.00	308,966.00	5,407.00	314,373.00	308,965.00
Common School Fund Loan B0352	Common School	903,115.00	301,038.00	8,279.00	309,317.00	602,077.00
Common School Fund Loan B410	Common School	1,171,160.00	292,790.00	10,980.00	303,770.00	878,370.00
Common School Fund Loan B0488	Common School	1,357,750.00	-	-	-	1,357,750.00
2000 School Building Corporation First Mortgage Refunding Bonds, Series 2017	Lease Bond	-	-	-	-	-
2002 Building Corporation First Mortgage Refunding Bonds, Series 2017	Lease Bond	10,525,000.00	2,440,000.00	502,000.00	2,942,000.00	8,085,000.00
Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2023	Lease Bond	36,000,000.00	2,025,000.00	1,777,500.00	3,802,500.00	33,975,000.00
Grant Totals		\$ 70,244,124.00	\$ 18,913,211.00	\$ 3,100,966.00	\$ 22,014,177.00	\$ 51,347,162.00

- 2025 Total Debt Payment of **\$22,014,177** is the Debt Service Funds Total Budget for 2025
- New Anticipated Debts are highlighted in green
- Multiple debts will be paid off by 2024 end and 2025 end, reducing the total outstanding
- Does not include any possible debts to be issued in 2025

SBCSC Debts - FAQ

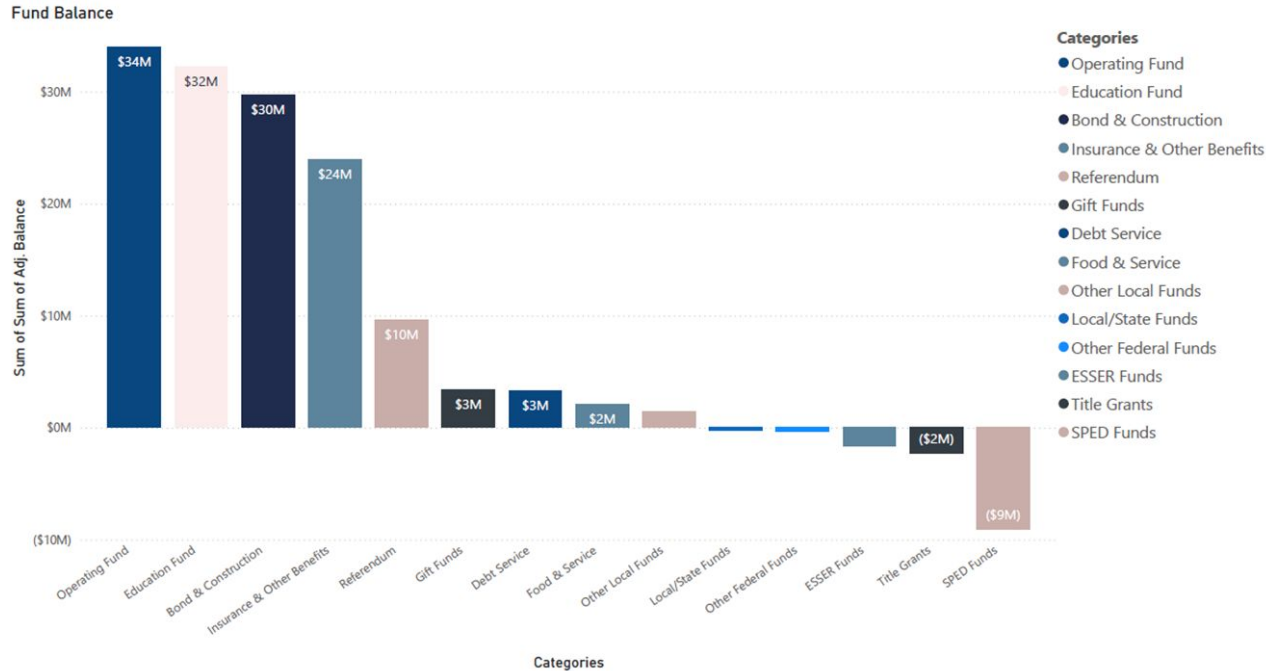


SBCSC has “Considerable” Debts. SBCSC makes millions of dollars of debt payments each year; does it mean we would have had that money left if we didn’t have debts??



No, debts for public school districts work differently. We receive a portion of property tax revenues only because we have debts. Thus no debts mean no Debt Service revenue to pay for debts.

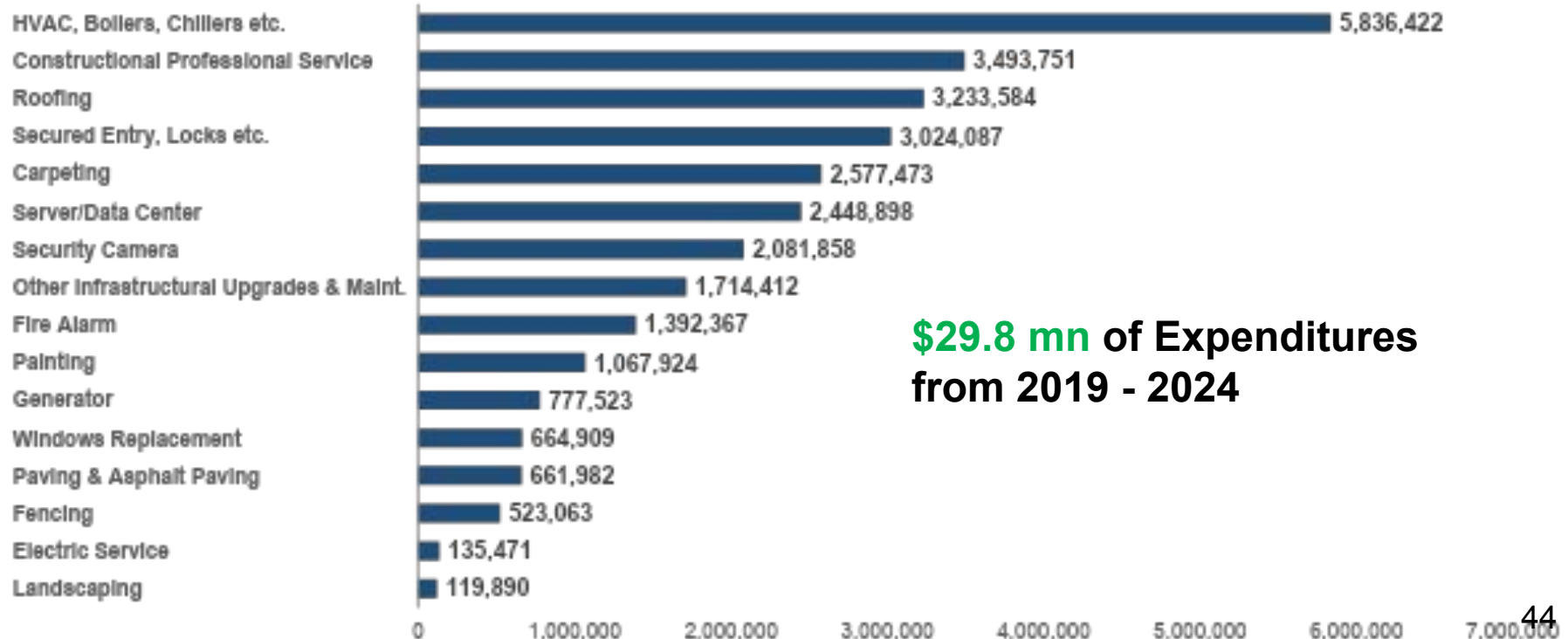
SBCSC Fund Balance: Any Deficits?



- “Debt” Vs “Deficit” – We have debt, we **DO NOT have deficits overall.**
- SBCSC has a **healthy cash balance of \$100 mn+** (restrictions applicable)
- Reimbursable funds will always have a negative cash balance due to time lags and the nature of the funds/grants
- The overall cash balance indicates financial health of the District

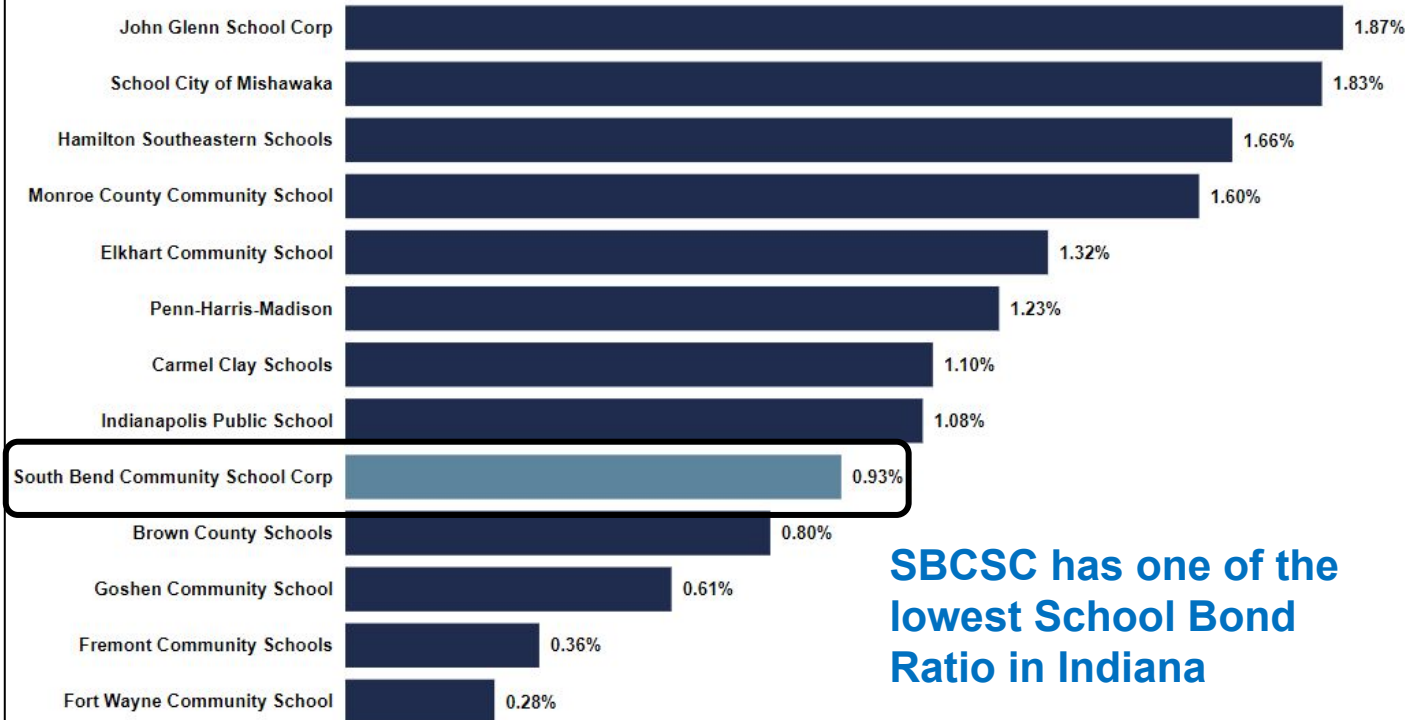
What Have We Done with the Money We Raised through Debts?

Capital Expenditure from Debt/Construction Funds (2019- 2024)



What Are Other Districts Doing?

Bond Utilization by School District (%)



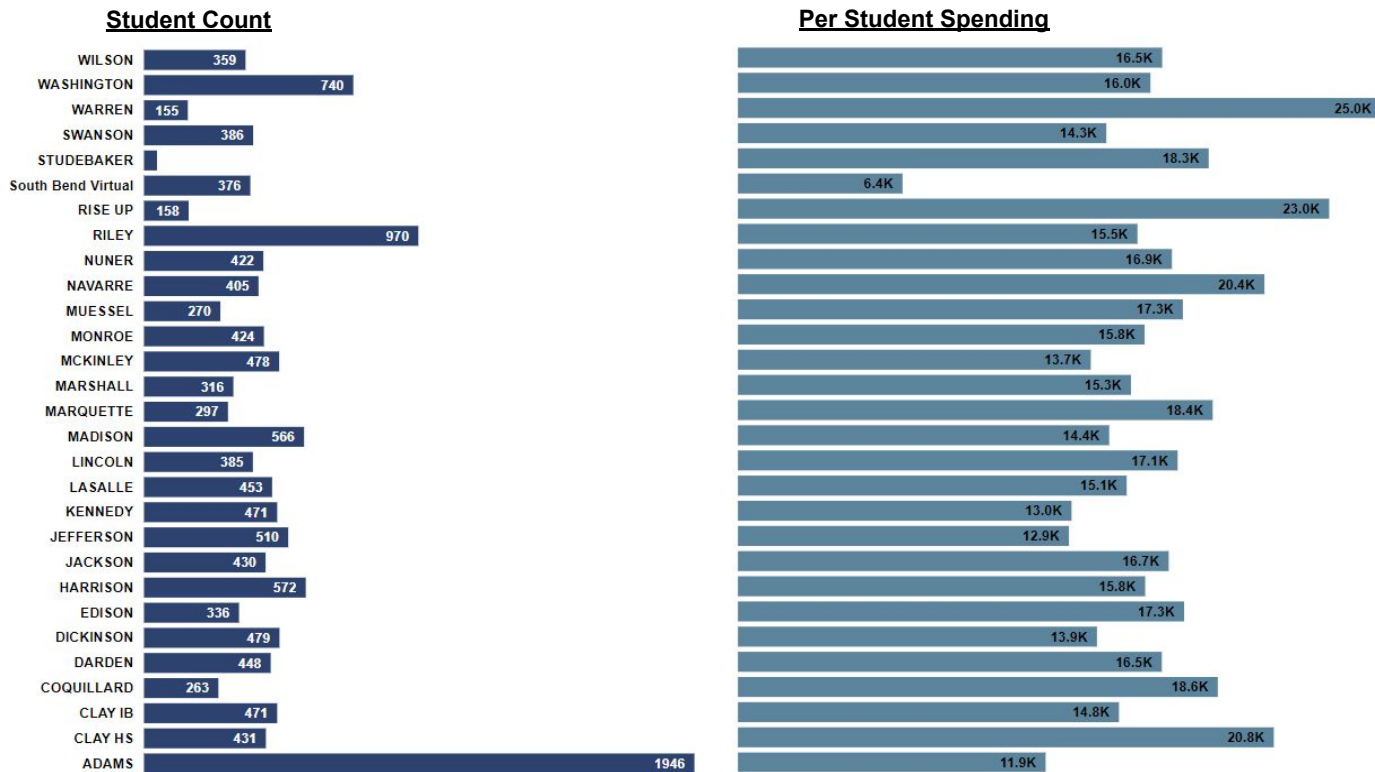
- The ratio is calculated by dividing the total outstanding School Bonds by **1/3rd of CNAV**
- **2% is the maximum** ratio for School Bonds.
- SBCSC has **below 1%**



District Level Spending

Building-level Equity

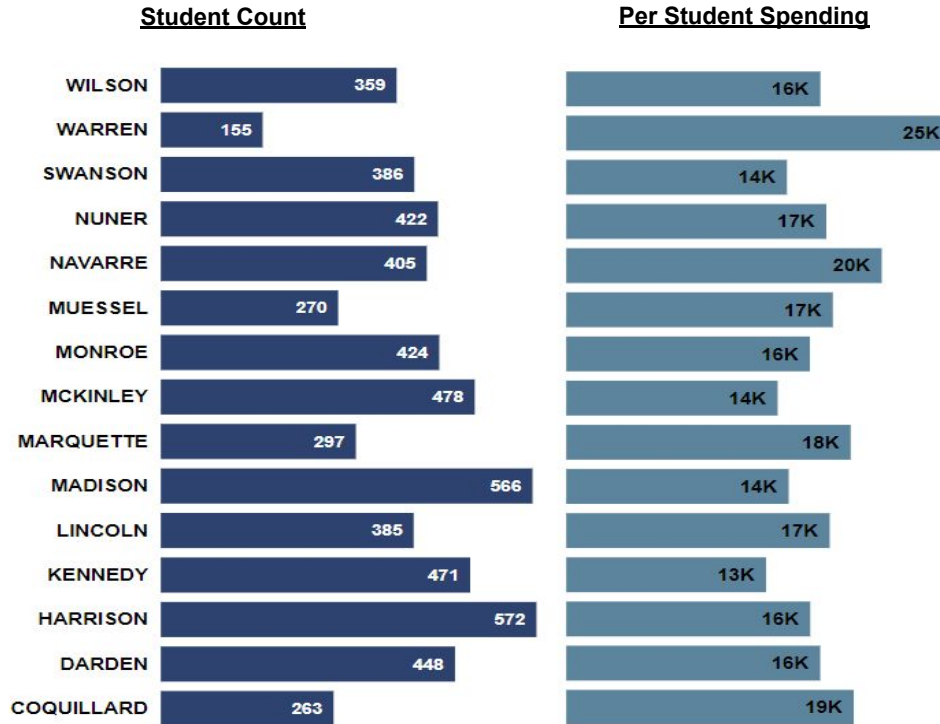
Spending Per Student – All Schools 2023-24



* Method of Calculation: Per Student Direct Spending at Schools + Per Student Indirect spending from Instructional Departments + Per Student Transportation Cost

Building-level Equity

Spending Per Student: SBCSC Elementary Schools for 2023-24

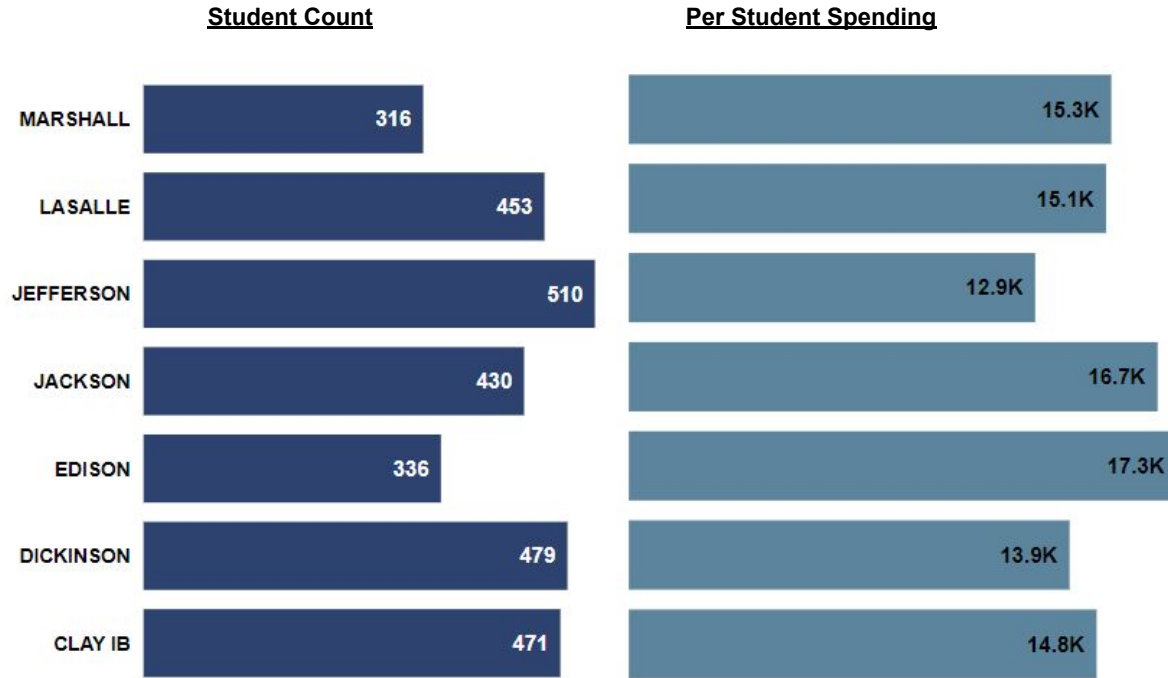


* Method of Calculation: Per Student Direct Spending at Schools + Per Student Indirect spending from Instructional Departments + Per Student Transportation Cost



Building-level Equity

Spending Per Student: SBCSC Middle Schools 2023-24

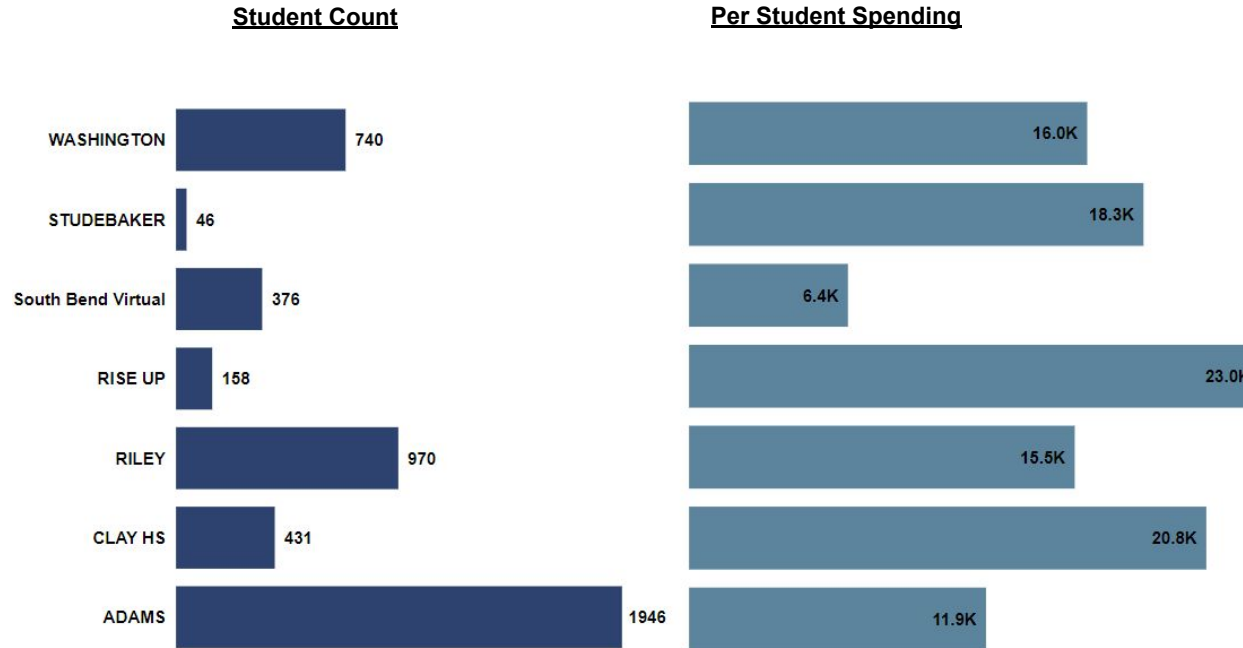


* Method of Calculation: Per Student Direct Spending at Schools + Per Student Indirect spending from Instructional Departments + Per Student Transportation Cost



Building-level Equity

Spending Per Student: SBCSC High Schools 2023-24

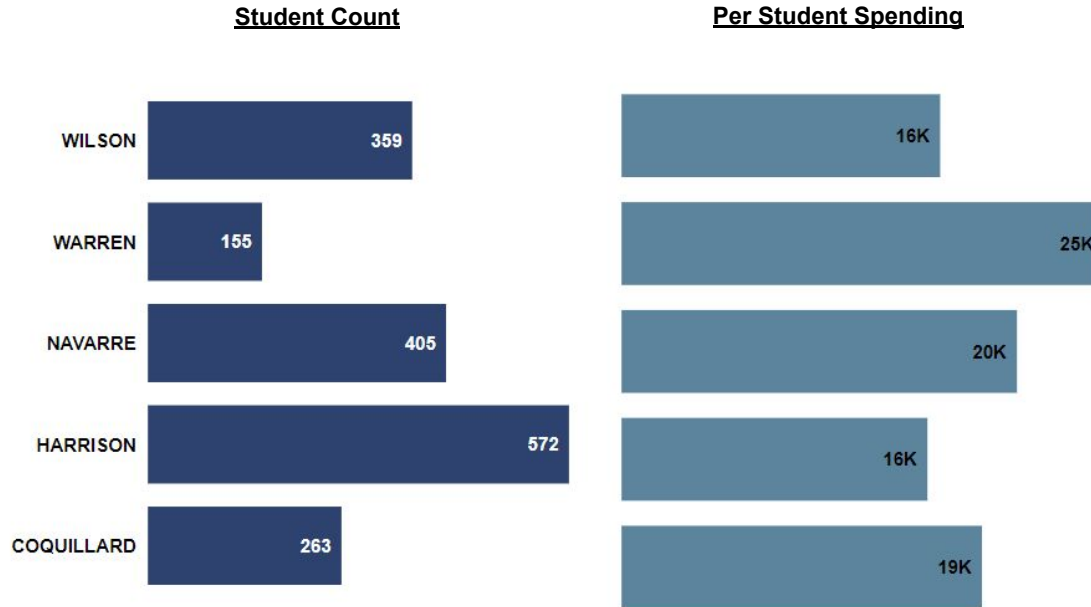


* Method of Calculation: Per Student Direct Spending at Schools + Per Student Indirect spending from Instructional Departments + Per Student Transportation Cost



Building-level Equity

Spending Per Student: All Empowerment Zone Schools 2023-24



* Method of Calculation: Per Student Direct Spending at Schools + Per Student Indirect spending from Instructional Departments + Per Student Transportation Cost



Building-level Equity

Spending Per Student – All Schools

Category of Schools	Statistical Correlation Between ADM & Per Student Cost	Statistical Interpretation
Elementary Schools	-0.70	For Elementary Schools, ADM and Per Student Cost is <u>highly correlated</u> ; higher the ADM, lower will be the Per Student Cost. Statistically, the strength of this <u>correlation is 70%</u>
Middle Schools	-0.70	For Middle Schools, ADM and Per Student Cost is <u>highly correlated</u> ; higher the ADM, lower will be the Per Student Cost. Statistically, the strength of this <u>correlation is 70%</u>
High Schools	-0.94	For High Schools, ADM and Per Student Cost is <u>Very highly correlated</u> ; higher the ADM, lower will be the Per Student Cost. Statistically, the strength of this <u>correlation is 94%</u>

Per Student Direct Expenditure

- Direct Expenditure per student has increased gradually in the period 2020 – 2024. Every year from 2020 - 2024, we have increased direct expenditure per student by 10.84%.

Year	Total Students	Per Student Direct Expenditure
2020	15,461	\$10,763
2021	15,109	\$12,979
2022	14,681	\$14,514
2023	13,863	\$15,222
2024 (EST)	13,353	\$16,005
2025 (EST)	12,750	\$17,740



Administrative Expenditure

- Admin & Central Expenses % has decreased in the period 2020 – 2024. Since 2020, SBCSC has experienced a fall in Admin & Central Expenses % from **43%** to **33%** in 2024.
- Overall, SBCSC has invested more on the students and schools.

Year	Total Corporation Spending	Total Direct Student Spending (Only Schools & Curriculum/Academic related Departments and Transportation)	Administrative & Other Central Expenses	Admin & Central Exp %	Total Students	Per Student Direct Expenditure
2020	289,791,709	166,399,193	123,392,516	43%	15,461	10,763
2021	316,537,944	196,095,770	120,442,174	38%	15,109	12,979
2022	339,920,008	213,077,707	126,842,301	37%	14,681	14,514
2023	338,321,368	211,024,123	127,297,245	38%	13,863	15,222
2024 (EST)	317,830,684	213,719,171	104,111,513	33%	13,353	16,005





Conclusion

2025 Budget Takeaways

- The SBCSC proposed 2025 budget sets up the Corporation for financial stability in the face of funding challenges now and in the future.
- The SBCSC proposed 2025 budget focuses on aligning with the Corporation's strategic plan through "baseline spending", driving efficiency, and moving the district forward.
- The SBCSC proposed 2025 budget focuses on strategic spending for the district through consistent, sustainable investment, which can be repeated year after year, to build the foundation for success for all staff and students.

2025 Budget Adoption Timeline

July 1, 2024	Budget Kickoff/Interdepartmental Meetings
September 11, 2024	Public Budget Work Session #1
September 23, 2024	Public Budget Work Session #2
September 27, 2024	Advertisement of Budget
October 7, 2024	Board Meeting Budget Presentation
October 7, 2024	Public Hearing
October 23, 2024	Budget Adoption
November 8, 2024	Statutory deadline for the Indiana Department of Local Government Finance to approve 1782 notices (budgets).



What will Happen if Budget is not Adopted/Approved?

- Last year's budget will be automatically adopted if we miss the DLGF adoption deadline
- It means, in other words, the District will not be able to take advantage of the increased revenues and support the educational programs



Key Financial Data Sources

□ External:

- Indiana Department of Education (IDOE) Form 9 Financial Database:
<https://eddata.doe.in.gov/PublicHome/GetObjectByUuidAndViewType?uuid=0578b160-8927-46cf-8066-b170a3639fbd&viewType=Report&currentPage=1>
- Indiana Gateway Public Site: https://gateway.ifionline.org/report_builder/Default.aspx
- Department of Local Government (DLGF) County Specific Information:
<https://www.in.gov/dlgf/county-specific-information/st-joseph/>
- State Board of Accounts (Schools): <https://www.in.gov/sboa/political-subdivisions/schools/>

□ Internal:

- SBCSC Website: <https://www.sb.school/>
- Board Docs: <https://go.boarddocs.com/in/sbcsc/Board.nsf/Public>
- SBCSC YouTube Page: <https://www.youtube.com/@southbendcommunityschoolco6413>



Key Financial Data Sources

 SOUTH BEND
COMMUNITY
School Corporation

Calendar Careers Safety Concern Portals Language Search Schools

DISTRICT ACADEMICS PROGRAMS & SERVICES ENROLLMENT COMMUNITY DIRECTORY

BUDGET INFORMATION

DISTRICT

[Budget Information](#)

[CARES/ESSER Funding](#)

[Public Records Request](#)

[Mailroom & Print Shop](#)

[Payroll](#)

[Purchasing Department](#)

Public Budget Documents:

[School Budget Presentation 2024](#)

[School Budget Presentation 2023](#)

[School Budget Presentation 2022](#)

[School Budget Presentation 2021](#)

[Financial Details Timeline](#)

[Financial Management and Accountability](#)

+ Indiana Department Of Education Form 9'S

+ Indiana Gateway

+ Indiana SBOA Reports

[SBCSC Website:](https://sbschool.finalsite.com/district/departments/financial-services/budget-info-clone)

[https://sbschool.finalsite.com/
district/departments/financial-
services/budget-info-clone](https://sbschool.finalsite.com/district/departments/financial-services/budget-info-clone)



Additional budget information
is available at:

SBCSC BUDGET ONLINE
@ INDIANA Gateway

BudgetNotices.IN.Gov

INDIANA
Gateway

for government units

**South Bend Community
School Corporation
Budget Notices**

are now available at
BudgetNotices.IN.Gov
or by calling
(888) 739-9826

Feedback/Comments/Ideas/Queries



https://docs.google.com/forms/d/e/1FAIpQLSeMI4T6wXDwsxh2glskaa93FYWfJ6nxxUYGNyNQtniR1ktYOW/viewform?usp=sf_link





Thank you!
Questions?