



Planned Giving Options

BEQUEST

A gift through your will is a simple, straightforward way to make a meaningful contribution to the Governor's School Foundation while receiving a charitable tax deduction.

Suggested language for including the Governor's School Foundation in your will:

"I give, devise and bequeath to the SC Governor's School for the Arts and Humanities Foundation in Greenville, SC, the sum of \$_____ (or state percentage of estate or a description of the specific assets) for the benefit of the SC Governor's School for the Arts and Humanities Foundation and its general purposes."

INDIVIDUAL RETIREMENT ACCOUNT (IRA)

If you are 70 ½ years or older with a traditional IRA you can make a tax free gift today by naming the Governor's School Foundation a beneficiary of all or part of an existing plan.

LIFE INSURANCE POLICY

You can give the gift of a life insurance policy in several ways: gift the existing policy and name the Governor's School Foundation owner of the policy, or name the Governor's School Foundation as a beneficiary of a new or existing policy. Your estate can take an estate tax deduction or be entitled to other tax advantages.

CHARITABLE REMAINDER TRUST

A Charitable Remainder Trust (CRT) is created by transferring assets (usually cash, securities or real estate) to provide income to you and/or your family for life or a pre-determined amount of time offering significant tax advantages. At your death or the termination of the trust, the principal is distributed to the Governor's School Foundation. You may choose an annuity trust or a fixed rate of income, or a unitrust or a variable rate of income.

CHARITABLE LEAD TRUST

A Charitable Lead Trust (CLT) allows you to transfer assets to future generations at a reduced tax cost while benefiting the Governor's School Foundation now. Your assets (usually cash or securities) are transferred to a trustee who invests the trust assets and makes annual payments to the Governor's School Foundation for a term of years. At the end of that term, the trust distributes all of its assets, including any appreciation, to your heirs. This removes assets from your estate and will minimize estate and gift taxes.

Our correct legal designation is:

SC Governor's School for the Arts and Humanities Foundation, Inc.

Federal Tax ID number: 57-0764878