



What is a Flexible Spending Account?

The FSA is an account that allows you to set aside pre-tax funds from your paycheck to be used on IRS approved expenses you and your family incur throughout the year. The full annual election you choose during enrollment is available to you on the 1st day of the plan year. Eligible dependents include your spouse and any children you claim on your taxes up through the end of the tax year of their 26th birthday. Current maximum contribution amount is \$3200.

What is a Limited Flexible Spending Account?

The LFSA is similar to the FSA. Both plans are prefunded and tax-free but the LFSA is for dental and vision expenses, only. This plan is only available to those who enrolled in the High Deductible Health Plan and are enrolled in a Health Savings Account (HSA). Use this account to pay for larger expense items like braces, contacts and glasses. Current maximum contribution amount is \$3200.

What is the Dependent Care Account?

The DCA allows you to set aside up to \$5000 of pre-tax funds to pay for eligible child care expenses throughout the year. Eligible dependents includes children you claim on your federal tax return up to the age of 12.

How Do I Access My Money?

Before the year begins, we'll send you a FlexSave MasterCard in the mail for you and your spouse (if applicable). When you incur an expense, just present your FlexSave MasterCard for payment. If you need a reimbursement, claims can be submitted through our mobile app or website.

Rollover up to \$640 of unused Funds:

The IRS allows for a rollover provision which applies to the FSA/LFSA (only). The current rollover amount allowed is \$640. Unused funds automatically rollover after the new year.

WHAT'S ELIGIBLE?

Flexible Spending Account (Medical)

- Prescriptions
- Over-the-counter drugs
- Copayments
- Deductibles
- Co-Insurance
- Glasses
- Contacts
- Exams
- Refractions
- Contact Lens Solutions
- Dental x-rays
- Exams
- Fillings
- Cleanings
- Crowns
- Root Canals
- Braces
- Mileage to and from appointments
- Chiropractic Care

Dependent Care Account (Child Care)

- Before and after school programs
- Summer Camps (day camps only)
- Pre-school
- Nursery school
- Pre-K

ENROLLING ONLINE

- Go to flexsave.wealthcareportal.com
- Current subscribers: Simply login to your account as you normally do and select the "Open Enrollment" banner. Follow the prompts until enrollment is complete.
- Enrolling for the first time: Enroll from the homepage.
 1. Employer/Enrollment ID = **HCMGBCS**
 2. Employee/Participant ID = Your 6 digit employee ID number assigned by Grand Blanc Schools.