


BOND UPDATE

SEPTEMBER 26, 2024

# BOND UPDATE

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- Bond sale finalized on Tuesday, September 24th
  - Completed the issuance of \$162.4M of the \$650M authorized
  - Investors were interested
    - Over \$570M of requests to purchase our bonds (3.5x the amount offered)
    - Allowed for further negotiation and better costs to the district
  - Total interest costs 3.17%
  - Tax Rates with the new debt should remain at or below current levels
    - These fluctuate based on assessed value that the District does not control
    - Current estimated rate for 2025 \$4.16 total tax rate
      - Includes EP&O, capital tech and debt