

# North Creek High School Financial Aid Night 2024

- NCHS Counseling Presentation – Financial Aid – **Kate Kanin, Dawn Lamance**
- Northshore Scholarship Foundation – **Eric Greenwood**
- SCS Financial Services – Financial Advisors – **Connor Doran, Katelyn Nass, Brian Hegstad**



# Financial Aid

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NCHS Counseling Department

# Agenda

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What is Financial Aid?

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Types of Financial Aid

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When should students apply for Financial Aid?

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How to apply for Financial Aid?

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Scholarships

# What is Financial Aid?

Money to pay for post-secondary education (2-year college, 4-year college, trade school)

Comes in the form of grants, work-study, loans, and scholarships

Grants: income-based, federal, state, and institutional

Scholarships: Merit and/or income-based from public, private and nonprofit sources

Loans: income-based, federal and private

- subsidized - do not accrue interest while you are in school, at least half time or during deferment periods
- unsubsidized - interest begins accruing as soon as the loan is given

Work-study: income-based, federal, state, and institutional

# Sources of Financial Aid

**Federal (FAFSA):**  
typically can be used  
at most schools in  
most states.

**State (FAFSA &  
WASFA):** typically for  
residents to attend  
most colleges in the  
state

**College** (merit or  
income-based):  
offered by specific  
school to attend that  
school

**Organizations**  
(Scholarships):  
offered by nonprofit  
organizations,  
businesses, churches,  
etc.

# FAFSA/WASFA: Rule of One

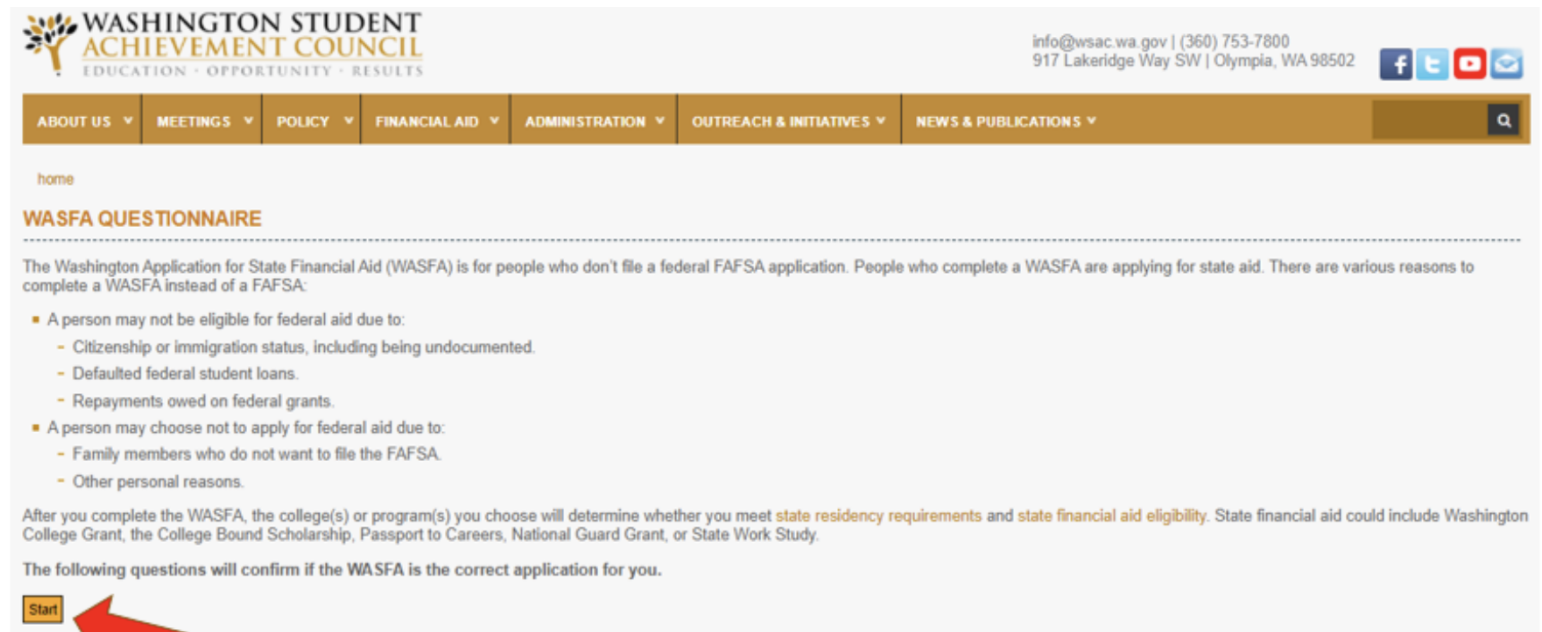
## WASFA:

- Washington Application for State Financial Aid
- [wsac.wa.gov/WASFA](https://wsac.wa.gov/WASFA)

vs


## FAFSA:

- Free Application for Federal Student Aid
- [FAFSA.gov](https://fafsa.gov)





The screenshot shows the Washington Student Achievement Council (WSAC) website. The header includes the WSAC logo, contact information (info@wsac.wa.gov | (360) 753-7800, 917 Lakeridge Way SW | Olympia, WA 98502), and social media icons. A navigation bar contains links: ABOUT US, MEETINGS, POLICY, FINANCIAL AID, ADMINISTRATION, OUTREACH & INITIATIVES, and NEWS & PUBLICATIONS. The main content area is titled "WASFA QUESTIONNAIRE" and explains that the Washington Application for State Financial Aid (WASFA) is for people who don't file a federal FAFSA application. It lists reasons why someone might not be eligible for federal aid or choose not to apply. At the bottom, there is a "Start" button, which is highlighted by a red arrow.

<https://wsac.wa.gov/WASFA>



# What do I need to apply for financial aid?



Student's driver's license or state ID  
(if you have one)



Student's income  
information:

This includes bank  
statements, a W-2 or pay  
stub, and a 2022 tax return  
if applicable



Parent information:

This includes bank  
statements, child support  
statements, W-2 or pay  
stubs, and a 2022 tax return  
if applicable



FAFSA Filers should  
also have access to:

Student and parent's FSA  
ID  
social security card or green  
card  
parent's social security (if  
they have one)

# Types of Scholarships

## Academic Merit:

- based on academic performance (GPA, test scores)

## Need Based:

- geared towards students with limited financial means

## Activity Based:

- for students who demonstrate excellence in specific area (music, theater, robotics, FBLA, HOSA, etc.)

## Community Service/Involvement:

- school, church, youth organization, non-profits, etc.

## Athletic:

- offered to students who participate in a sport

## Identity Based:

- focus on particular areas, like gender, ethnicity, religion, disability status, or military affiliation

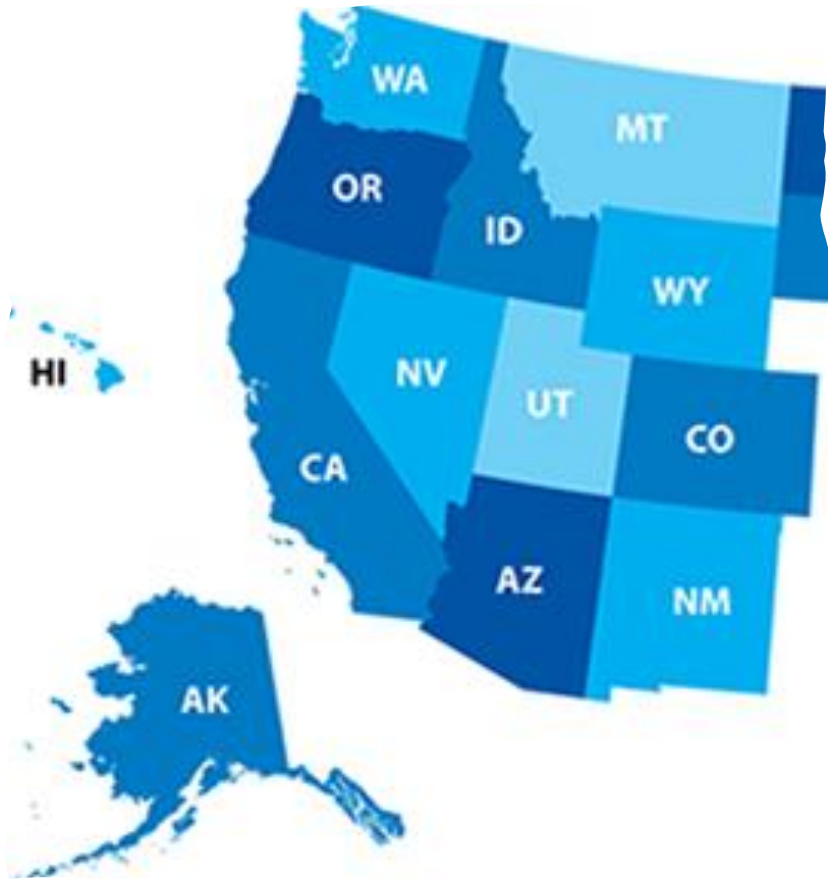
## Major/Degree/Career Focus:

- Institutional Awards



# Western Undergraduate Exchange (WUE)

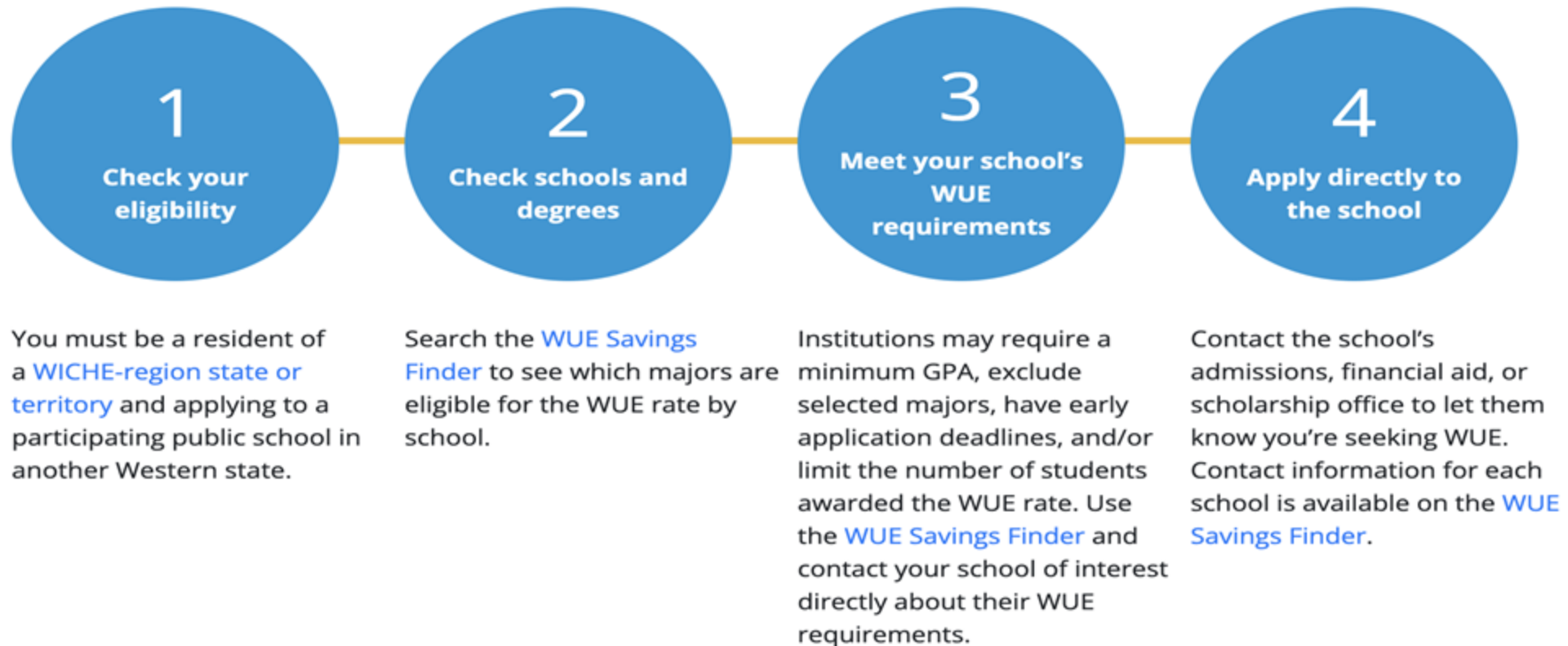
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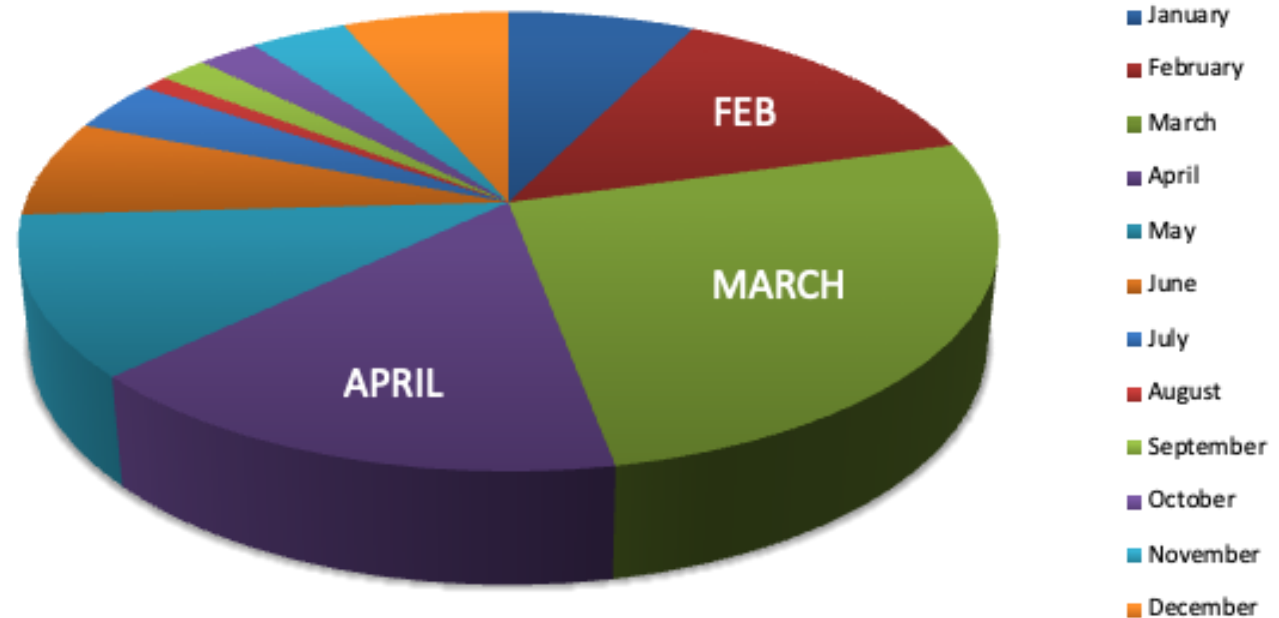
- Tuition-savings program that makes attending out-of-state-colleges and universities more affordable
- 160+ institutions across Western US
  - 2 year and 4 year STATE FUNDED institutions
- 150% resident tuition rate
  - Ex. Oregon State University
  - Resident Tuition Rate: \$10,560
  - Non-resident rate: \$31,515
  - WUE Rate:  $\$10,560 \times 1.5 = \$15,840$
  - Savings: \$15,675 per year

# WUE

•<https://www.wiche.edu/tuition-savings/wue/>



# When to Apply



# How to Find Scholarships

- Check **Naviance online**
  - Updated Monthly list
  - National search tool
  - Jag Futures on NCHS Website
- Check the **website** and **Financial Aid Office** of the school the student plans on attending
- Check with **local organizations and community foundations**



# Internet Searches

- Create profiles with online **scholarship search sites**
  - [thewashboard.org](http://thewashboard.org)
  - [fastweb.com](http://fastweb.com)
  - [scholarships.com](http://scholarships.com)
  - [bigfuture.collegeboard.org/scholarship-search](http://bigfuture.collegeboard.org/scholarship-search)
  - [petersons.com/college-search/scholarship-search.aspx](http://petersons.com/college-search/scholarship-search.aspx)
  - [scholarshipexperts.com](http://scholarshipexperts.com)
  - [collegescholarships.com](http://collegescholarships.com)—list of sites

# Red Flags for Suspicious Scholarships:



Application fees



Hard-to-Reach  
scholarship  
provider



No recent winners



Website woes



Unsolicited  
scholarship offers



Limited time offers

***If it sounds too good to be true, it probably is!***



“Free Seminar” or  
“Candidate Review”



## How to Investigate:

- Better Business Bureau
- Trade Commission
- State Department of Consumer Protection



## NCHS Counselors 24-25



**Kayla Francisco-Christman  
(A-Cas)**



**Tiffany Frane (Cat-Gon)**



**Jeff Dennis (Goo-Kim)**



**Yuchen Zhang (Kin-Mem)**



**Kate Kanin (Men-Pun)**



**Dawn LaMance (Puo-Spe)**



**Charlene Beam (Spf-Z)**



**2025 Financial Aid Night webinar — November 13, 5:30–7 p.m.**

I class of 2025 students to learn about how to pay for education after high school. You will learn support on taking the first step to applying.

a todos los estudiantes de la clase del 2025 a aprender cómo pagar la educación después de ofrecen y recibirá apoyo para dar el primer paso para solicitarla.

Now!

**2025 Financial Aid Night webinar — December 11, 5:30–7 p.m.**

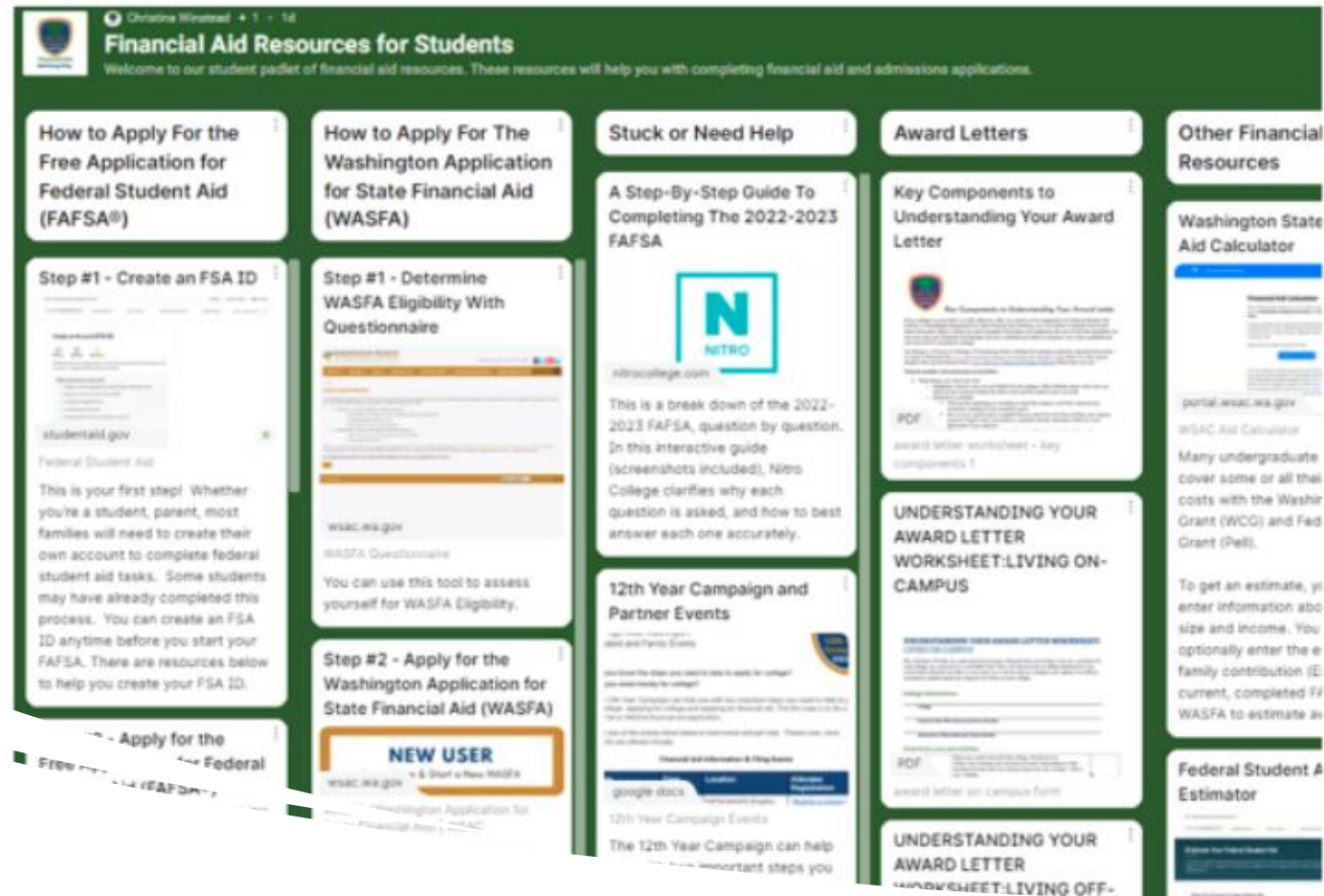
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## Financial Aid Events

- <https://wsac.wa.gov/financial-aid-events>



Resources

# Questions

