

NOTICE  
of  
FINANCIAL INFORMATION  
for

**Mesa County Valley School District No. 51**  
Mesa County, Colorado

At the election to be held on November 5, 2024, Mesa County Valley School District No. 51, Mesa County, Colorado (the “District”) is submitting one ballot issue concerning the creation of debt or financial obligations.

Pursuant to §1-7-908(1) C.R.S., the following financial information is provided:

**I. District’s Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024-2025 (projected)	\$69,586,071
2023-2024 (unaudited)	\$71,355,520
2022-2023 (audited)	\$45,369,533
2021-2022 (audited)	\$36,035,144
2020-2021 (audited)	\$28,289,558

**II. Total Revenues In and Expenditures From the District’s General Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024-2025 (projected)	\$254,276,951	\$256,046,400
2023-2024 (unaudited)	\$241,750,541	\$215,764,554
2022-2023 (audited)	\$225,741,662	\$216,407,273
2021-2022 (audited)	\$206,005,336	\$198,259,750
2020-2021 (audited)	\$188,516,428	\$175,159,190

**III. Amount Incurred by the District for Cash Flow Purposes – by Fiscal Year  
(Debt or other Financial Obligation with not more than one year term)**

<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2024-2025 (projected)	\$ -0-
2023-2024 (unaudited)	\$ -0-
2022-2023 (audited)	\$ -0-
2021-2022 (audited)	\$ -0-
2020-2021 (audited)	\$ -0-

**IV. The District’s Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years**

<u>Fiscal Year</u>	<u>Emergency Reserve Held In General Fund</u>
2024-2025 (projected)	\$8,119,525 Fully Funded
2023-2024 (unaudited)	\$7,870,053 Fully Funded

  

<u>Fiscal Year</u>	<u>Emergency Reserve Held In Capital Projects Fund</u>
2022-2023 (audited)	\$7,064,860 Fully Funded
2021-2022 (audited)	\$6,227,336 Fully Funded
2020-2021 (audited)	\$6,388,489 Fully Funded

**V. District’s Ending Bond Redemption Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2024-2025 (projected)	\$38,035,912
2023-2024 (unaudited)	\$30,846,267
2022-2023 (audited)	\$23,623,015
2021-2022 (audited)	\$21,470,571
2020-2021 (audited)	\$16,793,483

**VI. Total Revenues In and Expenditures From the District’s Bond Redemption Fund by Fiscal Year**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures From</u>
2024-2025 (projected)	\$28,220,596	\$21,030,951
2023-2024 (unaudited)	\$28,272,265	\$21,049,013
2022-2023 (audited)	\$23,243,957	\$21,091,513
2021-2022 (audited)	\$23,184,882	\$18,507,794
2020-2021 (audited)	\$18,189,632	\$17,090,162

**VII. Any person may review the District's**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Mesa County Valley School District No. 51  
2115 Grand Avenue  
Grand Junction, CO 81501  
Telephone: (970) 254-5100