

Livonia Public Schools | 2021 Bond Program | September 2024 Dashboard Report



Bond Program Goals & Objectives

PLAN

Addressing Critical Infrastructure

PROTECT

Enhancing Technology and Safety

PROVIDE

- Modernize school library media centers for 21st century learning
- Update school kitchens and serving areas
- Enhance air quality with HVAC upgrades, including air conditioning in all classrooms, labs and office
- Renovate school restrooms
- Upgrade facility infrastructure (electrical, plumbing, doors, hardware etc.)
- Replace classroom technology (computers, mobile learning devices, presentation technology, etc.)
- Further enhance school security (additional cameras, card access readers etc.)
- Update athletic areas (high school field houses, pools, stadium annex buildings, and middle school gymnasium floors)
- Upgrade furniture and instructional equipment
- Replace aging school buses and maintenance equipment
- Continue the replacement of aging playground equipment
- Create dedicated space for robotics program
- Expand opportunities for Project Lead the Way (gold standard in STEM education)
- Open state-of-the-art, comprehensive Early Childhood Center
- Expand space for career technical educations workforce development at the Livonia Career Technical Center

Future-Forward Learning Opportunities

Critical Items

- Continue to monitor ongoing construction cost escalations and supply chain issues.
- Resolve any remaining classroom air conditioning issues.
- Prompt completion of the ECC Playground.
- Finalize punchlist and closeout for 2024 renovation projects.
- Maintain the design and bidding schedules for Summer 2025 renovations.

Program Phasing

Phase 2A: Livonia Early Childhood Center – Closeout Phase

Phase 2B: Doors and Hardware Upgrades – Construction Phase

Phase 3: 2024 Renovations – Closeout Phase

Phase 4: 2025 Renovations – Construction Documents, Due Diligence and Bid Prep. Phase

Cost Summary

Category	A	B	C	D	E	F	G
	Current Budget	Current Contracts & Purchase Orders	Actuals Paid	(B - C) Remaining Cost To Complete	Forecasted Contracts & Purchase Orders	(A - B - E) Unallocated Reserve	(B + E + F - A) Forecasted Over/(Under)
Professional Services	\$11,399,340	\$11,142,832	\$8,403,466	\$2,739,366	\$256,508	\$0	\$0
Site Costs	\$1,794,391	\$1,794,391	\$1,794,391	\$0	\$0	\$0	\$0
Regulatory	\$314,141	\$75,110	\$75,110	\$0	\$239,031	\$0	\$0
Owner Costs	\$500,000	\$337,464	\$311,798	\$25,666	\$162,536	\$0	\$0
Construction	\$135,590,757	\$115,547,895	\$98,555,853	\$16,992,042	\$20,042,862	\$0	\$0
Furniture & Fixtures	\$8,431,403	\$8,431,403	\$6,739,551	\$1,691,852	\$0	\$0	\$0
Equipment	\$5,000,000	\$1,170,443	\$1,038,448	\$131,995	\$3,829,557	\$0	\$0
Technology	\$24,286,442	\$6,916,976	\$3,100,502	\$3,816,474	\$17,369,466	\$0	\$0
Financing	\$1,500,000	\$919,129	\$919,129	\$0	\$580,871	\$0	\$0
Contingency	\$2,534,421	\$0	\$0	\$0	\$0	\$2,534,421	\$0
Grand Totals	\$191,350,895	\$146,335,643	\$120,938,248	\$25,397,395	\$42,480,831	\$2,534,421	\$0

Costs reconciled with LPS through 06.30.2024 / Actuals Paid = Actuals Approved in eBuilder / Original Bond \$186,000,000 with added interest of \$4,881,611 equals projected budget of \$190,881,611
A portion of the scope of the 2021 Bond Program is being supplemented by funds from the Sinking Fund, Food Service Fund, Funded Projects Fund and Capital Projects Fund. Use of these additional funds will be reflected in proposed and amended district budgets that are reviewed and voted on by the Board of Education and available for viewing on the Transparency page of the district's website.

Cash Flow Finances

Description	Series I 2021 *	Series II 2023 *	Series III 2025 **	Totals
BOND SERIES TOTAL	\$77,997,355	\$69,999,299	\$38,003,346	\$186,000,000
Construction Proceeds	\$77,997,355	\$69,999,299	\$0	\$147,996,654
Actuals Earned - Int/Fees	\$1,673,111	\$3,677,784	\$0	\$5,350,895
Total Funds Available	\$79,670,466	\$73,677,083	\$0	\$151,464,682
Actuals Paid	\$79,670,466	\$41,267,782	\$0	\$120,938,248
Current Funds Available	\$0	\$32,409,301	\$0	\$32,409,301

Series I & II updated from 03.31.24 reconciliation report
*Actual Value ** Forecasted Value updated PFM 6.2023