

**MERCER COUNTY SCHOOLS
REVENUES AND EXPENDITURES
FOR THE YEAR ENDED JUNE 30, 2024**

REVENUES

Revenue from local sources:		
Taxation	\$12,843,719	
Investment earnings	\$448,846	
Other revenue	\$204,934	
Total revenue from local sources		\$13,497,499
Revenue from state sources		\$21,888,063
Revenue from federal sources		\$6,606,827
Other revenue		\$874,217
TOTAL REVENUES		\$42,866,605

EXPENDITURES

Salaries:		
Instructional	\$14,242,031	
Administrative	\$1,869,796	
Maintenance	\$885,709	
Transportation	\$993,443	
Food Service	\$636,759	
Daycare Operations	\$65,653	
Community Services	\$181,461	
Total Salaries		\$18,874,852
Vendor Payments/Transfers/On-behalf Payments		\$8,984,404
TOTAL EXPENDITURES		\$27,859,255

NET INCREASE/(DECREASE) IN NET ASSETS/FUND BALANCES FY2024		\$15,007,350
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