

2025 BOND OVERVIEW

focus panel meeting

SEPTEMBER 2024



Lead with respect, trust and courage.

Ensure an equitable, collaborative and inclusive culture.

Enable all to achieve success.



Enhancing safety & security



Replacing critical infrastructure



Addressing aging facilities



Addressing facility utilization



Expanding pre-k offerings



Improving educational program spaces



Upgrading arts, athletics, & play

SCENARIO A BUILD NEW ELEMENTARY & REPLACE MS

Siebert Elem. **PK-5**

Woodcrest Elem. **PK-5**

New Elem. **PK-5**

Adams Elem. **PK-5**

Central Park Elem. **PK-5**

Chestnut Hill Elem. **PK-5**

Plymouth Elem. **PK-5**

Jefferson Middle School 6-8

New Middle School 6-8

Dow High School 9-12

Midland High School 9-12

Buildings to Demo or Re-purpose:

> Carpenter Pre-Primary

Northeast Middle School

SCENARIO A BUILD NEW ELEMENTARY & REPLACE MS

PROJECT COST: \$277M • TAX INCREASE: 3.25 MILLS

COST FOR HOMEOWNERS				
MARKET VALUE	TAXABLE VALUE	ANNUAL COST	MONTHLY COST	
\$150,000	\$75,000	\$243.75	\$20.31	
\$250,000	\$125,000	\$406.25	\$33.85	
\$350,000	\$175,000	\$568.75	\$47.40	
\$400,000	\$200,000	\$650.00	\$54.17	

*note: these are projected values

Siebert Elem. PK-4

Woodcrest Elem. **PK-4**

Adams Elem.

PK-4

Central Park Elem.

PK-4

Chestnut Hill Elem.

PK-4

Plymouth Elem.

PK-4

MPS Intermediate @DHS

5-6

MPS Junior High @MHS

7-9

New High School 10-12

Buildings to Demo or Re-purpose:

> Carpenter Pre-Primary

Northeast MS

Jefferson MS*

*potential robotics site

PROJECT COST: \$247M • TAX INCREASE: 3.10 MILLS

COST FOR HOMEOWNERS				
MARKET VALUE	TAXABLE VALUE	ANNUAL COST	MONTHLY COST	
\$150,000	\$75,000	\$232.50	\$19.38	
\$250,000	\$125,000	\$387.50	\$32.29	
\$350,000	\$175,000	\$542.50	\$45.21	
\$400,000	\$200,000	\$620.00	\$51.67	

*note: these are projected values

WITH NEW AUXILIARY FACILITIES

ADDITIONAL CONSIDERATIONS WITH ADD ON COSTS



1,000-seat auditorium



12-lane competition swimming pool



new stadium complex

WITH NEW AUXILIARY FACILITIES

PROJECT COST: \$324M • TAX INCREASE: 3.75 MILLS

COST FOR HOMEOWNERS				
MARKET VALUE	TAXABLE VALUE	ANNUAL COST	MONTHLY COST	
\$150,000	\$75,000	\$281.25	\$23.44	
\$250,000	\$125,000	\$468.75	\$39.10	
\$350,000	\$175,000	\$656.25	\$54.69	
\$400,000	\$200,000	\$750.00	\$62.50	

*note: these are projected values

learning. leading. together.

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Enable all to achieve success.

