
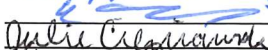

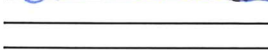





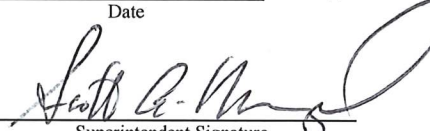
ANNUAL FINANCIAL REPORT

We, the Governing Board of the District, hereby certify the Annual Financial Report and School Level Reporting Form per A.R.S. §15-904 for the Fiscal Year **2024**

SIGNATURE/DATE
<u>Dr. Libby Hart-Wells, President</u>
<u>Mr. Zach Lindsay, Vice President</u>
<u>Mrs. Julie Cieniawski, Member</u>
<u>Mrs. Amy Carney, Member</u>
<u>Mrs. Carine Werner, Member</u>

SIGNATURE/DATE
<u> 10/1/2024</u>
<u> 10/1/2024</u>
<u> 10/1/2024</u>
<u> 10/1/2024</u>
<u> 10/1/2024</u>

The Annual Financial Report file(s) for FY 2024 uploaded to the Arizona Department of Education's website on 10/4/2024 contain(s) the data for the AFR described above.

Date

Superintendent Signature

Dr. Scott Menzel
Superintendent (Typed Name)

Mr. Mario Serna
District Contact Employee


Business Manager Signature

Ms. Shannon Crosier, CFO
Business Manager (Typed Name)

480-484-6135
Telephone Number

marioserna@susd.org
Email

TOTAL EXPENDITURES BY FUND

1. Maintenance & Operation (from page 2, line 32)	\$	<u>174,212,998</u>
2. Classroom Site Funds (from page 3, line 13)	\$	<u>18,154,647</u>
3. Unrestricted Capital Outlay (from page 4, UCO Fund line 10)	\$	<u>23,011,815</u>

FUNDS AVAILABLE

Beginning Fund Balance (1)

REVENUES

1000 Local

1110 Property Taxes	
1140 Penalties and Interest on Taxes	
1280 Revenue in Lieu of Taxes	
1311 Tuition from Individuals Excluding Summer School	
1312 Tuition from Individuals for Summer School	
1320 Tuition from Other Arizona Districts	
1330 Tuition from Out-of-State Districts	
1340 Tuition from Other Private Sources (Other than Individuals)	
1350 Tuition from Other Government Sources Within Arizona	
1360 Tuition from Other Government Sources Outside Arizona	
1410 Transportation Fees from Individuals	
1420 Transportation Fees from Other Arizona Districts	
1430 Transportation Fees from Out-of-State Districts	
1440 Transportation Fees from Other Private Sources (Other than Individuals)	
1450 Transportation Fees from Other Government Sources Within Arizona	
1460 Transportation Fees from Other Government Sources Outside Arizona	
1500 Investment Income	
Other (Specify) (2) 1980, 1981, 1982	
Total local revenues (lines 2-19)	

2000 County

2110 County School Fund	
2210 Special County School Reserve Fund	
Other (Specify)	
Total county revenues (lines 21-23)	

3000 State

3100 Unrestricted	
3110 State Equalization Assistance	
3120 Additional State Aid	
3200 Restricted	
Other (Specify)	123
Total State revenues (lines 25-29)	

4000 Federal

4100 Unrestricted Revenue Received Directly from the Federal Government	
4200 Unrestricted Revenue Received from the Federal Government through the State	
4300 Restricted Revenue Received Directly from the Federal Government	
4500 Restricted Revenue Received from the Federal Government through the State	
4700 Revenue Received from the Federal Government through Other Intermediate Agencies	
4800 Revenue in Lieu of Taxes	
4900 Revenue for/on Behalf of the District	
Other (Specify)	
Total federal revenues (lines 31-38)	

Total Fund Revenue (lines 20, 24, 30, and 39)

5100 Issuance of Bonds	
5200 Fund Transfers-In	
Other (Specify)	

TOTAL FUNDS AVAILABLE (lines 1 and 40 through 43)

Total Expenditures

6900 Other Financing Uses and Other Items Including Transfers-Out

TOTAL EXPENDITURES AND OTHER USES (lines 45 plus 46)

ENDING FUND BALANCE (line 44 minus line 47) (3)

	MAINTENANCE AND OPERATION FUND 001	UNRESTRICTED CAPITAL OUTLAY FUND 610	ADJACENT WAYS FUND 620	BOND BUILDING FUND 630	DEBT SERVICE FUND 700 (4)	ALL OTHER FUNDS
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL
1.	14,136,389	21,074,688	910,228	15,382,170	29,113,510	
2.	154,686,393	15,247,338	0		26,421,641	
3.	0					
4.	838,108	64,174	0		120,322	
5.	219,750	0			0	
6.	0	0			0	
7.	0	0			0	
8.	0	0			0	
9.	0	0			0	
10.	0	0			0	
11.	0	0			0	
12.	0	0			0	
13.	0	0			0	
14.	0	0			0	
15.	0	0			0	
16.	0	0			0	
17.	0	0			0	
18.	1,385,939	13,785	0	0	825,180	
19.	50,164	6,740	0	1,500	1	
20.	157,180,354	15,332,037	0	1,500	27,367,144	
21.	0	0				
22.	0	0				
23.	0	0				
24.	0	0				
25.	6,933,217	0				0
26.	0	0				0
27.	28,117,139	0				0
28.						42,287,410
29.	(1)	0			0	1
30.	35,050,355	0			0	42,287,411
31.	0					0
32.	0					4,016,803
33.						0
34.						24,105,070
35.	0					0
36.	0					0
37.	0					1,629,141
38.	0				1,457,319	(1,457,319)
39.	0				1,457,319	28,293,695
40.	192,230,709	15,332,037	0	1,500	28,824,463	
41.				0	0	
42.	0	0	0	0	0	
43.	0	0	0	0	0	
44.	206,367,098	36,406,725	910,228	15,383,670	57,937,973	
45.	174,212,998	23,011,815	867,516	12,020,002	32,462,310	
46.	2,225,433	0	0	0	0	
47.	176,438,431	23,011,815	867,516	12,020,002	32,462,310	
48.	29,928,667	13,394,910	42,712	3,363,668	25,475,663	

- (1) The Maintenance and Operation Fund beginning fund balance includes the revolving account cash balance of 0 at 7/1/23.
- (2) The Government Property Lease Excise Tax revenue included on line 19 is 0
- (3) The Maintenance and Operation Fund ending fund balance includes the revolving account cash balance of 0 at 6/30/24.
- (4) Debt Service Fund, interest expenditures amount: 13,147,810

MAINTENANCE AND OPERATION FUND (001)—EXPENDITURES

Expenditures		Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Other 6800	Totals			% Increase/ Decrease in Actual
							Budget	Actual	Prior Year Actual	
100 Regular Education										
1000 Instruction	1.	52,593,074	15,068,060	1,416,078	485,511	103,000	78,040,092	69,665,723	69,942,993	-0.4%
2000 Support Services										
2100 Students	2.	6,380,828	1,870,213	136,991	97,379	2,834	9,748,544	8,488,245	8,265,464	2.7%
2200 Instructional Staff	3.	3,829,950	1,106,805	158,554	32,734	60,129	5,451,250	5,188,172	4,797,722	8.1%
2300 General Administration	4.	1,327,748	424,234	586,695	2,882	1,737	2,705,626	2,343,296	1,838,973	27.4%
2400 School Administration	5.	9,196,382	2,760,748	17,671	73,062	8,268	11,903,685	12,056,131	11,493,396	4.9%
2500 Central Services	6.	2,483,582	738,605	1,008,723	197,441	85,577	5,357,494	4,513,928	3,615,931	24.8%
2600 Operation & Maintenance of Plant	7.	7,834,446	2,432,643	10,738,759	5,044,432	10,615	29,798,847	26,060,895	25,714,481	1.3%
2900 Other	8.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	9.	244,100	80,451	0	325,746	9,592	659,009	659,889	568,366	16.1%
610 School-Sponsored Cocurricular Activities	10.	293,950	56,888	0	0	0	402,850	350,838	317,727	10.4%
620 School-Sponsored Athletics	11.	1,482,871	380,666	122,467	3,557	100,699	2,303,897	2,090,260	1,863,073	12.2%
630 Other Instructional Programs	12.	0	0	0	0	0	0	0	0	0.0%
700, 800, 900 Other Programs	13.	0	65	0	0	0	0	65	0	--
Regular Education Subsection Subtotal (lines 1-13)	14.	85,666,931	24,919,378	14,185,938	6,262,744	382,451	146,371,294	131,417,442	128,418,126	2.3%
200 and 300 Special Education										
1000 Instruction	15.	12,378,017	3,579,904	321,709	1,083	0	17,653,758	16,280,713	14,587,305	11.6%
2000 Support Services										
2100 Students	16.	6,511,901	1,722,643	0	1,548	1,558	9,721,004	8,237,650	9,239,183	-10.8%
2200 Instructional Staff	17.	916,159	232,543	14,317	5,270	219,266	1,905,876	1,387,555	1,175,972	18.0%
2300 General Administration	18.	0	0	0	0	0	0	0	0	0.0%
2400 School Administration	19.	16,500	3,240	0	0	0	21,465	19,740	19,216	2.7%
2500 Central Services	20.	0	0	12,300	65	0	8,813	12,365	9,990	23.8%
2600 Operation & Maintenance of Plant	21.	0	0	1,058	0	0	132	1,058	1,612	-34.4%
2900 Other	22.	0	0	0	0	0	0	0	0	0.0%
3000 Operation of Noninstructional Services	23.	0	0	0	0	0	0	0	0	0.0%
Subtotal (lines 15-23)	24.	19,822,577	5,538,330	349,384	7,966	220,824	29,311,048	25,939,081	25,033,278	3.6%
400 Pupil Transportation	25.	3,800,615	1,174,192	2,225,733	1,081,904	0	8,629,311	8,282,444	7,843,778	5.6%
510 Desegregation										
(from Districtwide Desegregation Expenditures, page 2, line 44)	26.	5,608,302	1,577,419	148,578	46,445	1,425	7,382,169	7,382,169	7,382,171	0.0%
530 Dropout Prevention Programs										
1000 Instruction	27.	0	0	0	0	3,900		3,900	825	372.7%
2000-3000 Support Serv. & Oper. of Noninstructional Serv.	28.	147,274	38,569	31,388	0	0		217,231	220,306	-1.4%
Subtotal (lines 27 and 28)	29.	147,274	38,569	31,388	0	3,900	221,130	221,131	221,131	0.0%
540 Joint Career and Technical Education and Vocational Education Center	30.	0	0	0	0	0	0	0	0	0.0%
550 K-3 Reading Program	31.	845,070	125,661	0	0	0	970,731	970,731	950,298	2.2%
Total Expenditures (lines 14, 24-26, 29-31)	32.	115,890,769	33,373,549	16,941,021	7,399,059	608,600	192,885,683	174,212,998	169,848,782	2.6%

CLASSROOM SITE FUND—REVENUES, EXPENDITURES, AND FUND BALANCES

	Beginning Fund Balance	Actual Revenues	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Debt Service and Miscellaneous 6800	Total Expenditures			% Increase/ Decrease in Actual	Ending Fund Balance
									Budget	Actual	Prior Year Actual		
Classroom Site Fund 010													
Revenues													
CSF Revenue		18,653,344											
Interest Income and Other Revenues		437,462											
Total Revenues (lines 1 and 2)		19,090,806											
Expenditures													
1000 Instruction			12,755,758	3,189,964	0	0	0	0	34,572,823	15,945,722	12,185,998	30.9%	
2100 Support Services - Students			1,194,204	270,675	0	0	0	0	1,469,839	1,464,879	965,413	51.7%	
2200 Support Services - Instructional Staff			426,822	101,371	0	0	0	0	557,601	528,193	349,505	51.1%	
2300 Support Services - General Administration					0				0	0	0	0.0%	
2500 Central Services								0	0	0	0	0.0%	
3300 Community Services Operations			175,800	40,053	0				215,784	215,853	135,803	58.9%	
4000 Facilities Acquisition and Construction									0	0	0	0.0%	
5000 Debt Service								0	0	0	0	0.0%	
Total Expenditures (lines 4-11)			14,552,584	3,602,063	0	0	0	0	36,816,047	18,154,647	13,636,719	33.1%	
Total Classroom Site Fund	18,074,811	19,090,806	14,552,584	3,602,063	0	0	0	0	36,816,047	18,154,647	13,636,719	33.1%	19,010,970

UNRESTRICTED CAPITAL OUTLAY (610) FUND—EXPENDITURES

Expenditures		Rentals 6440	Library Books, Textbooks, & Instructional Aids 6641-6643	Short-term Noninstructional Software Subscription 6655	Property 6700	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	All Other Object Codes (excluding 6900)	Totals			% Increase/ Decrease in Actual
									Budget	Actual	Prior Year Actual	
Unrestricted Capital Outlay Override (1)	1.	0	5,012,759	30,641	3,819,599	0	0	3,010,055	18,160,785	11,873,054	8,728,581	36.0%
Unrestricted Capital Outlay Fund 610 (2)												
1000 Instruction	2.	0	6,829,368		4,286,913			3,200	18,401,984	11,119,481	11,323,565	-1.8%
2000 Support Services												
2100, 2200 Students and Instructional Staff	3.	0	267,376	30,448	61,931			0	750,941	359,755	544,050	-33.9%
2300, 2400, 2500, 2900 Administration	4.	0		1,649,107	1,151,972		0	321,574	7,230,323	3,122,653	2,964,034	5.4%
2600 Operation & Maintenance of Plant	5.	1,560		171,209	2,590,886			862	3,422,684	2,764,517	936,208	195.3%
2700 Student Transportation	6.	0		124,595	93,758			3,259	298,054	221,612	333,897	-33.6%
3000 Operation of Noninstructional Services	7.	0		20,239	843			0	21,316	21,082	13,307	58.4%
4000 Facilities Acquisition and Construction	8.	0		0	0			4,150,575	5,115,993	4,150,575	3,448,658	20.4%
5000 Debt Service	9.					1,249,863	2,277		1,183,366	1,252,140	129,178	869.3%
Total Unrestricted Capital Outlay Fund (lines 2-9)	10.	1,560	7,096,744	1,995,598	8,186,303	1,249,863	2,277	4,479,470	36,424,661	23,011,815	19,692,897	16.9%

(1) Amounts in the Unrestricted Capital Outlay Override, line 1 above, must also be included in the Unrestricted Capital Outlay Fund (610) individual line items.

(2) Expenditures, if any, in the Unrestricted Capital Outlay Fund on lines 2-9 for the K-3 Reading Program as described in A.R.S. §15-211:

Budget Actual

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [A.R.S. §15-904(B)]

Selected Expenditures by Object Code		UNRESTRICTED CAPITAL OUTLAY Fund 610		BOND BUILDING Fund 630		NEW SCHOOL FACILITIES Fund 695		ADJACENT WAYS Fund 620		
		BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	
Total Fund Expenditures	1.	36,424,661	23,011,815	24,824,343	12,020,002	0	0	910,229	867,516	1.
6150 Classified Salaries	2.	0	0	122,021	109,338	0	0	0	0	2.
6200 Employee Benefits	3.	0	0	42,225	34,621	0	0	0	0	3.
6450 Construction Services	4.	5,105,263	4,144,605	13,370,564	10,126,402	0	0	910,229	856,546	4.
6655 Short-term Noninstructional Software Subscription	5.		1,995,597		1,216		0		0	5.
6710 Land and Improvements	6.	0	0	0	0	0	0	0	0	6.
6720 Buildings and Improvements	7.	0	0	0	0	0	0	0	0	7.
673X Furniture and Equipment	8.	11,510,548	4,742,419	249,218	249,201	0	0	0	0	8.
673X Vehicles	9.	291,643	280,746	992,346	985,097	0	0	0	0	9.
673X Technology-Related Hardware and Software	10.	7,405,043	3,163,138	0	0	0	0	0	0	10.
6831, 6832, 6833 Redemption of Principal	11.	0	1,249,863	0	0	0	0	0	0	11.
6841, 6842, 6843, 6850, 6860 Interest	12.	0	2,277	17,000	9,000	0	0	0	0	12.
Total (lines 2-12)	13.	24,312,497	15,578,645	14,793,374	11,514,875	0	0	910,229	856,546	13.
Total amounts reported on lines 2 through 12 above for:										
Renovation	14.	5,105,263	4,144,605	8,074,044	4,939,430			910,229	856,546	14.
New Construction	15.	0	0	5,463,633	5,580,132	0	0	0	0	15.
Other	16.	19,207,234	11,434,040	1,255,697	995,313	0	0	0	0	16.
Total (lines 14-16)	17.	24,312,497	15,578,645	14,793,374	11,514,875	0	0	910,229	856,546	17.

Funds 610, 630, 695, and 620

- 1. New construction cost per square foot
- 2. Land acquisition costs

\$	<input type="text" value="393"/>
\$	<input type="text" value="0"/>

CAPITAL ASSETS AS OF
JUNE 30, 2024

Land and Improvements	<input type="text" value="84,083,233"/>	1.
Buildings and Improvements	<input type="text" value="803,770,271"/>	2.
Furniture, Equipment, Vehicles, and Technology	<input type="text" value="37,221,440"/>	3.
Construction in Progress	<input type="text" value="17,620,332"/>	4.
Total	<input type="text" value="942,695,276"/>	5.

DISTRICT NAME Scottsdale Unified School District

COUNTY Maricopa

CTDS NUMBER 070248000

General

FEDERAL AND STATE PROJECTS

Capital Projects
Special Revenue
Debt Service

FEDERAL PROJECTS

100-130 ESEA Title I - Helping Disadvantaged Children
 140-150 ESEA Title II - Prof. Development and Technology
 160 ESEA Title IV - 21st Century Schools
 170-180 ESEA Title V - Promote Informed Parent Choice
 190 ESEA Title III - Limited English & Immigrant Students
 200 ESEA Title VII - Indian Education
 210 ESEA Title VI - Flexibility and Accountability
 220 IDEA Part B
 230 Johnson-O'Malley
 240 Workforce Investment Act
 250 AEA-Adult Education
 260-270 Vocational Education - Basic Grants
 280 ESEA Title X - Homeless Education
 290 Medicaid Reimbursement
 349 National Forest Fees
 353 Taylor Grazing Fees
 374 E-Rate
 378 Impact Aid
 300-399 Other Federal Projects
 699 Federal Impact Aid (Construction)
 Total Federal Project Funds (lines 1-20)

	BEGINNING FUND BALANCE	REVENUES	NET OTHER FINANCING SOURCES AND USES INCLUDING TRANSFERS (1)	EXPENDITURES		ENDING FUND BALANCE	FUND TYPES
	ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL	
1.	(478,335)	3,084,978	(182,626)	3,847,450	2,598,953	(174,936)	Special Revenue
2.	(231,127)	742,805	(28,666)	626,861	499,170	(16,158)	Special Revenue
3.	(240,181)	945,756	(44,185)	1,256,625	798,428	(137,038)	Special Revenue
4.	0	0	0	0	0	0	Special Revenue
5.	(41,542)	132,642	(6,294)	154,323	116,881	(32,075)	Special Revenue
6.	(48,234)	156,008	0	112,489	101,640	6,134	Special Revenue
7.	0	0	0	0	0	0	Special Revenue
8.	(1,106,485)	6,325,729	0	5,323,558	5,158,717	60,527	Special Revenue
9.	(1,110)	18,146	(1,213)	22,650	15,962	(139)	Special Revenue
10.	0	0	0	0	0	0	Special Revenue
11.	0	0	0	0	0	0	Special Revenue
12.	(71,123)	381,405	(13,719)	401,122	376,676	(80,113)	Special Revenue
13.	0	0	0	5,000	0	0	Special Revenue
14.	2,624,255	2,511,361	0	4,245,122	3,873,411	1,262,205	Special Revenue
15.	0	0	0	0	0	0	Special Revenue
16.	0	0	0	0	0	0	Special Revenue
17.	2,213,221	675,554	0	2,520,000	2,517,974	370,801	Special Revenue
18.	0	0	0	0	0	0	Special Revenue
19.	(904,830)	6,719,959	(6,986)	9,508,762	9,017,791	(3,209,648)	Special Revenue
20.	0	0	0	0	0	0	Special Revenue
21.	1,714,509	21,694,343	(283,689)	28,023,962	25,075,603	(1,950,440)	
22.	(1,133,226)	5,777,908	(2,529)		8,859,994	(4,217,841)	

Total COVID-19 Federal Relief Funds included in lines above

	OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000 (1)	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900 (1)
1.	0	182,626
2.	0	28,666
3.	0	44,185
4.	0	0
5.	0	6,294
6.	0	0
7.	0	0
8.	0	0
9.	0	1,213
10.	0	0
11.	0	0
12.	0	13,719
13.	0	0
14.	0	0
15.	0	0
16.	0	0
17.	0	0
18.	0	0
19.	0	6,986
20.	0	0
22.	0	2,529

STATE PROJECTS

400 Vocational Education
 410 Early Childhood Block Grant
 420 Ext. School Yr. - Pupils with Disabilities
 425 Adult Basic Education
 430 Chemical Abuse Prevention Programs
 435 Academic Contests
 450 Gifted Education
 456 College Credit Exam Incentives
 460 Environmental Special Plate
 465-499 Other State Projects
 Total State Project Funds (lines 23-32)

23.	0	119,202	0	120,339	119,208	(6)	Special Revenue
24.	0	0	0	0	0	0	Special Revenue
25.	0	0	0	0	0	0	Special Revenue
26.	0	0	0	0	0	0	Special Revenue
27.	0	0	0	0	0	0	Special Revenue
28.	12,933	0	0	0	0	12,933	Special Revenue
29.	0	0	0	0	0	0	Special Revenue
30.	453,028	392,400	0	676,534	208,110	637,318	Special Revenue
31.	0	0	0	0	0	0	Special Revenue
32.	(249,825)	1,715,308	0	7,512,343	1,499,093	(33,610)	Special Revenue
33.	216,136	2,226,910	0	8,309,216	1,826,411	616,635	
34.	1,930,645	23,921,253	(283,689)	36,333,178	26,902,014	(1,333,805)	

Total Federal and State Projects (lines 21 and 33)

	SOURCES (2)	USES (2)
23.	0	0
24.	0	0
25.	0	0
26.	0	0
27.	0	0
28.	0	0
29.	0	0
30.	0	0
31.	0	0
32.	0	0

(1) In accordance with the USFR Chart of Accounts, the Impact Aid Fund may transfer monies (object code 6930) to the M&O and Teacherage Funds; the Impact Aid Fund may also receive transfers-in (object code 5200) from the Impact Aid Revenue Bond Building and Impact Aid Revenue Bond Debt Service Funds; all other Federal Projects Funds may not receive any transfers-in and may only make transfers-out to the Indirect Costs Fund based on an approved indirect cost rate (object code 6910) and for any interest on federal program monies the district is not required to revert and chooses to transfer to the Indirect Cost Fund (object code 6930).

(2) In accordance with the USFR Chart of Accounts, transfers of monies between funds should be made only when specifically authorized by statute or allowed by a federal grant. Currently, there are no allowable transfers to or from any state projects.

	1.	BEGINNING		NET OTHER FINANCING SOURCES AND USES		ENDING FUND BALANCE	1.
		FUND BALANCE	REVENUES	INCLUDING TRANSFERS	EXPENDITURES		
		ACTUAL	ACTUAL	ACTUAL	BUDGET	ACTUAL	ACTUAL
OTHER FUNDS							
020 Instructional Improvement	1.	1,260,928	1,522,677		2,472,941	1,068,709	1,714,896
050 County, City, and Town Grants	2.	0	0	0	0	0	0
071 English Language Learner (1)	3.	0	0	0	0	0	0
072 Compensatory Instruction (1)	4.	0	0	0	0	0	0
500 School Plant	5.	7,986,335	475,416	72,933	7,100,000	470,210	8,064,474
515 Civic Center	6.	6,642,856	746,004	0	5,466,799	1,980,974	5,407,886
520 Community School	7.	4,525,124	6,454,034	0	8,044,064	7,229,394	3,749,764
525 Auxiliary Operations	8.	3,792,199	2,716,564	0	2,681,511	3,158,479	3,350,284
526 Extracurricular Activities Fees Tax Credit	9.	4,289,458	1,932,200	0	3,278,218	2,347,663	3,873,995
530 Gifts and Donations	10.	2,005,771	1,463,195	0	1,200,000	1,267,878	2,201,088
535 Career & Technical Education Projects	11.	0	0	0	0	0	0
540 Fingerprint	12.	405	2,114	0	0	0	2,519
545 School Opening	13.	0	0	0	0	0	0
550 Insurance Proceeds	14.	1,684,747	46,924	156,710	1,200,000	0	1,888,381
555 Textbooks	15.	673,112	66,854	0	550,000	57,430	682,536
565 Litigation Recovery	16.	283,791	410,078	0	64,000	0	693,869
570 Indirect Costs	17.	5,547,624	113,948	1,183,204	5,122,653	3,694,939	3,149,837
575 Unemployment Insurance	18.	1,018	28	0	900	0	1,046
580 Teacherage	19.	0	0	0	0	0	0
585 Insurance Refund	20.	197,655	5,494	0	190,000	0	203,149
590 Grants and Gifts to Teachers	21.	0	0	0	0	0	0
595 Advertisement	22.	9,501	(20)	0	14,000	8,014	1,467
596 Career Technical Education	23.	2,285,083	2,077,248	0	3,798,582	2,094,549	2,267,782
597 Arizona Industry Credentials Incentive	24.	0	21,676	0	9,632	9,630	12,046
639 Impact Aid Revenue Bond Building	25.	0	0	0	0	0	0
650 Gifts and Donations—Capital	26.	67,779	1,840	0	0	27,633	41,986
660 Condemnation	27.	0	0	0	0	0	0
665 Energy and Water Savings	28.	2,140,536	777,105	2,225,433	5,000,000	4,158,678	984,396
686 Emergency Deficiencies Correction	29.	0	0	0	0	0	0
691 Building Renewal Grant	30.	(585,485)	19,863,798	0	22,474,588	20,614,338	(1,336,025)
695 New School Facilities	31.	0	0	0	0	0	0
720 Impact Aid Revenue Bond Debt Service	32.	0	0	0	0	0	0
750 Permanent Funds	33.	0	0	0	0	0	0
800-849 Trust and Custodial Funds	34.	0	0	0	0	0	0
850 Student Activities	35.	2,020,519	2,522,073	0	1,909,908	2,392,507	2,150,085
855 Employee Insurance Program Withholdings	36.	0	0	0	0	0	0
865 State Income Tax Withholdings	37.	0	0	0	0	0	0
900-949 Enterprise Funds	38.	1,149	527	0	0	0	1,676
Other 457 745	39.	5,731,273	141,206	0	5,425,083	2,035,884	3,836,595
INTERNAL SERVICE FUNDS 950-989							
960 961 962 Self Insurance	1.	44,433,735	22,261,108	0	44,566,643	38,575,807	28,119,036
955 Intergovernmental Agreements	2.	1,396,888	343,986	0	960,366	580,130	1,160,744
9__ OPEB	3.	0	0	0	0	0	0
951 Print Shop	4.	59,035	86,782	0	52,604	49,502	96,315

Instructional Improvement Fund 020	BUDGET	ACTUAL
Expenditures		
Teacher Compensation Increases	532,317	589,879
Class Size Reduction	0	0
Dropout Prevention Programs	0	0
Instructional Improvement Programs	1,940,624	478,830
Total Expenditures (lines 1-4)	2,472,941	1,068,709
Total Expenditures from accounting data		1,068,709

Check this box if your district did not have expenditures in the Instructional Improvement Fund

Arizona Industry Credentials Incentive Fund 597	BUDGET	ACTUAL
Expenditures		
Teacher instructional costs and professional development		0
Student certification, credentialing, or licensure costs		0
Developmental costs		0
Instructional hardware, software, or supplies		9,630
Career exploration		0
Total Expenditures (lines 1-5)	9,632	9,630
Total Expenditures from accounting data		9,630

OTHER FINANCING SOURCES INCLUDING TRANSFERS-IN 5000	OTHER FINANCING USES INCLUDING TRANSFERS-OUT 6900
1.	1.
2.	2.
3.	3.
4.	4.
5.	5.
6.	6.
7.	7.
8.	8.
9.	9.
10.	10.
11.	11.
12.	12.
13.	13.
14.	14.
15.	15.
16.	16.
17.	17.
18.	18.
19.	19.
20.	20.
21.	21.
22.	22.
23.	23.
24.	24.
25.	25.
26.	26.
27.	27.
28.	28.
29.	29.
30.	30.
31.	31.
32.	32.
33.	33.
34.	34.
35.	35.
36.	36.
37.	37.
38.	38.
39.	39.
1.	1.
2.	2.
3.	3.
4.	4.

(1) Actual Revenues and Actual Expenditures should agree with Supplement, Fund 071—line 13 and Fund 072—line 26.

A. Bonds and Short-term Debt		
1. Bonds Outstanding, July 1, 2023	265,741,250	1.
2. Bonds issued during FY 2024	0	2.
3. Bonds retired during FY 2024	(19,561,250)	3.
4. Bonds Outstanding, June 30, 2024	246,180,000	4.
5. Short-term Debt Outstanding, July 1, 2023	0	5.
6. Short-term Debt Outstanding, June 30, 2024	0	6.

B. District Assessed Valuation and Other District Information			
1. FY 2024 Assessed Valuations and Tax Rates			
a. Primary	6,708,326,255	Tax Rate	2.4454
b. Secondary	10,303,894,074	Tax Rate	0.9312
2. Number of Schools			29
3. Actual Days in Session			180
4. Area of School District (Square Miles)			112

(Report this WHETHER OR NOT district changed boundaries in FY 2024)

C. County Approved Liabilities incurred in excess of district budget (A.R.S. §15-907)			
	M & O	Unrestricted Capital Outlay	
1. Destruction or damage	0	0	1.
2. Excessive/unexpected legal expenses	0	0	2.
3. Mitigation or removal of health or safety hazard	0	0	3.

D. Current Expenditures by Category	
1. Classroom Instruction excl. Supplies (Function 1000, except line 2 amount)	125,676,341
2. Classroom Supplies (Function 1000, Object Code 6600)	9,507,567
3. Administration (Functions 2300, 2400, 2500, & 2900)	34,868,939
4. Support Services—Students (Function 2100)	28,477,818
5. All Other Support Services & Operations (Functions 2200, 2600, 2700, 3100, & 3400)	63,862,584
6. Total Current Expenditures	262,393,249
7. Total Current Expenditures from Federal Funds, excluding those funds intended to replace local tax revenues (e.g., impact aid funds)	22,010,530
8. Total Current Expenditures from State and Local Funds, including those funds intended to replace local tax revenues (e.g., impact aid funds)	240,382,719

E. Other long-term debt	
1. Other Principal (object 6832)	4,751,351
2. Other Interest (object 6842)	254,360
3. Instructional software subscriptions (more than 12 months) Principal (object 6833)	24,541
4. Instructional software subscriptions (more than 12 months) Interest (object 6843)	1,419
5. Did the district enter into any new financed purchase agreements or more than 12-month lease agreements or software subscriptions during the fiscal year? (Yes or No)	Yes

F. Total salaries and benefits expenditures related to an agreement with Department of Labor to settle a decision based on the Fair Labor Standards Act	0
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G. Rewards, Discounts, Incentives, and Other Financial Consideration Received from Credit Card Companies (A.R.S. §35-391)	45,348
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H. Cash and Investments held at June 30, 2024	
1. Sinking funds	1,481,250
2. Bond funds	21,205,430
3. Other funds, except for any employee retirement funds	83,730,507

I. Average Teacher Salary (A.R.S. §15-903.E)	
1. Average salary of all teachers employed in FY 2024	63,571
2. Average salary of all teachers employed in FY 2023	62,624
3. Increase in average teacher salary from prior year	947
4. Percentage increase	1.5%

Comments on Average Salary Calculation (Optional):

Check this box if your d

J. Certified Staff Salaries and FTE (Funds 001-799 excluding 575)	
1. Substitute Teachers (Functions 1000, 2213 & 3300)	
2. Classroom Teacher Base Salaries (Functions 1000 & 3300)	
a. Classroom teachers in their first 3 years as defined by A.R.S. §15-941E	
b. Classroom teachers in their 4th year or later as defined by A.R.S. §15-941(E)	
3. Classroom Teacher Performance Pay (Functions 1000 & 3300)	
4. Classroom Teacher Payments Not Related to Additional Duties (Function 1000 & 3300)	
5. Classroom Teacher Payments Related to Additional Duties (All Functions)	
6. Other Certified Staff (All Functions)	

Salaries	FTE
3,142,012	
76,954,359	1,297.25
14,131,391	237.55
62,882,968	1,034.40
4,772,643	
195,187	
6,355,480	
21,826,344	

7. In FY 2024, did the district pay any of its classroom teachers for prior classroom experience outside of the school district using either of the following two methods:	
a. Increasing base salary by granting years of experience on its salary schedule? (Yes or No)	Yes
b. Making payments in addition to their base salary? (Yes or No)	No

Total Certified Salary Payments from accounting data	113,246,025
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(1) This form mirrors changes to the certified salary expenditure object code range (6100 to 6149) added to the FY 2024 USFR Chart of Accounts that will be required starting in FY 2025.

DISTRICT NAME Scottsdale Unified School District

COUNTY Maricopa

CTDS NUMBER 070248000

A. ENROLLMENT OF GIFTED PUPILS BY GRADE (A.R.S. §15-779.02)

Areas of Identification [A.R.S. §15-203(A)(15)]

1. Quantitative Reasoning
2. Verbal Reasoning
3. Nonverbal Reasoning
4. Total Duplicated Enrollment (lines 1-3)

	GRADE													
	K	1	2	3	4	5	6	7	8	9	10	11	12	TOTAL
1.	4	31	89	139	129	123	138	127	175	150	71	63	82	1,321
2.	8	16	66	65	96	108	100	106	120	94	75	75	76	1,005
3.	21	37	84	104	139	129	153	144	148	133	125	130	113	1,460
4.	33	84	239	308	364	360	391	377	443	377	271	268	271	3,786

B. M&O SPECIAL EDUCATION PROGRAMS BY TYPE (A.R.S. § 15-761)

1. Total All Disability Classifications
2. Gifted Education
3. Remedial Education
4. ELL Incremental Costs
5. ELL Compensatory Instruction
6. Vocational and Technological Education (non-CTED)
7. Career Education
8. Career Technical Education (CTED programs in 300 range)
9. Total (lines 1-8)

PROGRAM	PROGRAM	
200 & 300	200 & 300	
BUDGET	ACTUAL	
25,287,040	22,786,574	1.
3,944,785	3,081,260	2.
0	0	3.
0	0	4.
0	0	5.
79,223	71,247	6.
0	0	7.
0	0	8.
29,311,048	25,939,081	9.

10. IEP required pupil transportation costs coded within Program 400

0	455,062	10.
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C. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR GIFTED PUPILS (ELEMENTARY, SECONDARY, AND TOTAL)

Actual Expenditures for all Gifted Programs:

K-8	\$	3,045,992
9-12	\$	35,268
Total	\$	3,081,260

D. EXPENDITURES FOR AUDIT SERVICES

1. Nonfederal Audit Expenditures - M&O Fund
2. Federal Audit Expenditures - All Funds

	BUDGET	ACTUAL	
6350	93,375	96,375	1.
6330	0	0	2.

E. MAINTENANCE AND OPERATION FUND EXPENDITURES FOR PERFORMANCE PAY (A.R.S. §15-920)

Actual Expenditures made in FY 2024

\$	49,626
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F. TUITION

1. Tuition to Other Arizona Districts (object 6561)
2. Tuition to Out-of-State Districts (object 6562)
3. Tuition to Private Schools (object 6563)
4. Tuition to Ed Services\Coops\IGAs (object 6564)
5. Tuition Other (object 6569) (1)
6. Total (lines 1-5)

Tuition Expenditures
0
0
2,319,514
0
0
2,319,514

(1) Tuition paid to the State and other governmental organizations, such as the Arizona School for the Deaf and Blind, as reimbursement for providing specialized instructional services to students residing within the boundaries of the paying district.

ADDITIONAL INFORMATION FOR NATIONAL PUBLIC EDUCATION FINANCIAL SURVEY (NPEFS) REPORTING

Funds 001-799 (excluding 575)	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Redemption of Principal 6831, 6832, 6833	Interest 6841, 6842, 6843, 6850	Miscellaneous and Charges for District Services 6885, 6890	All Object Codes (excluding 6900)	
1000 Instruction	92,703,616	25,302,291	6,560,205	9,531,627	5,299,766	95,513				1,035,221	170,055	140,698,294
2000 Support Services												
2100 Students	18,275,810	4,992,761	4,347,251	446,491	54,320	10,824				404,679	0	28,532,136
2200 Instructional Staff	8,715,955	2,508,815	561,187	645,473	52,662	281,911				4,316	23,160	12,793,479
2300 General Administration	1,784,490	538,438	664,808	40,232	1,863	72,146	0			0	0	3,101,977
2400 School Administration	9,637,846	2,869,598	72,767	154,023	88,040	9,915				2,833	0	12,835,022
2500, 2900 Central Services, Other	4,194,752	1,260,378	1,935,019	1,919,161	1,099,583	322,191		0		58,153	30,121	10,819,358
2600 Operation and Maintenance of Plant	9,721,716	2,979,413	11,838,565	6,619,068	2,616,240	16,903				1,830	0	33,793,735
2700 Student Transportation	3,883,346	1,190,585	2,995,106	1,226,589	1,078,856	0				0	0	10,374,482
3000 Operation of Noninstructional Services												
3100 Food Service Operations	4,083,840	1,229,384	76,780	5,349,135	410,291	3,659				19,048	0	11,172,137
3200 Enterprise Operations	0	0	0	0	0	0				0	0	0
3300 Community Services Operations											7,331,850	7,331,850
3400 Bookstore Operations	297,288	94,598	0	20,239	0	0				0	0	412,125
Total (lines 1-12)	153,298,659	42,966,261	29,051,688	25,952,038	10,701,621	813,062	0	0	1,526,080	7,555,186	7,555,186	271,864,595
From Federal Funds	10,225,160	2,683,875	9,007,843	5,932,795	383,604	3,603	0	0	61,872	669,001	669,001	28,967,753
From State and Local Sources	143,073,499	40,282,386	20,043,845	20,019,243	10,318,017	809,459	0	0	1,464,208	6,886,185	6,886,185	242,896,842
4000 Facilities Acquisition and Construction	0	0	39,398,429	0	0	0				0	0	39,398,429
5000 Debt Service									24,087,293	13,403,589	0	37,490,882

Teacher Salaries (Funds 001-799 excluding 575, Function 1000)

	Certified Teachers (in Object 6100)	Certified Substitutes (in Object 6100)	Contract Teachers (in Object 6300)	Contract Substitutes (in Object 6300)
1. Regular Education (Programs 100, 280, 520, and 550)	66,227,411	2,504,274	1,775,630	0
2. Special Education (Programs 200-230, 250, 512, 514, and 515)	8,833,796	272,557	0	0
3. Vocational Ed. and CTED (Programs 270, 300-399, and 540)	1,535,753	42,063	38,182	0
4. Other (Programs 240, 260, 265, 510, 511, 513, and 530)	5,744,181	86,705	13,183	0
5. Cocurricular Activities, Athletics, and Other (Program 600-630)	1,784,713	40,696	93,364	0

Other Items (Funds 001-799, excluding 575)

6. Textbooks used for Instruction (Function 1000, Object 6640)	4,143,822
7. Number of FTE-Certified Teachers	1,263
8. Number of FTE-Contract Teachers	34

Utilities and Energy Detail (Funds 001-799 excluding 575, Only Function 2600)

1. 6410-6411 Utility Services	2,336,160
2. 6620-6629 Energy	5,000,422

CTED Districts Only (Funds 001-799 excluding 575, All Functions)

1. 6591 Services Purchased from Other Arizona Districts	0
2. 6870 Pass-through Payments	0
3. 6880 Sub-awards	0

Revenue from selected federal sources

1. ESEA Title IV - Student Support and Academic Enrichment Grants	742,805
2. ESEA Title IV - 21st Century Community Learning Centers	700,523
3. ESEA Title V - Rural Education - Rural and Low-Income School Program	0
4. ESEA Title V - Rural Education - Small, Rural School Achievement Program	0

Programs 700-900 Expenditure Detail (Funds 001-799, excluding 575)

	Property 6700	All Other (excluding 6900)	Total
1. Program 700	0	0	0
2. Program 800	0	0	0
3. Program 900	41,393	7,430,471	7,471,864
4. Function 3300-Community Service Operations (program 900)	41,393		

Property Detail for Function 4000 (Funds 001-799, excluding 575)

1. 6710 Land and Improvements	0
2. 6720 Buildings and Improvements	0
3. 6731-39 Equipment	0
4. Total (lines 1-3)	0
5. 6450 Construction	37,782,934

Technology (Funds 001-799 excluding 575, All Functions)

1. 6340 Technical Services	892,555
2. 6432 Technology-Related Repairs and Maintenance	330,829
3. 6443 Rental of Computers and Related Equipment	0
4. 6531 Telecommunications	1,247,738
5. 6641-43 Software reported in library books, textbooks, or instructional aids	5
6. 6650 and 6655 Supplies-Technology-Related and Short-term noninstructional software subscriptions	2,130,463
7. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	2,409,667
8. Subtotal (Lines 1-7)	7,011,257
9. 6739 Technology-Related Hardware & Software (\$5,000 or more)	1,085,979
10. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	5,055,712
11. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	25,960

Support Services-Instruction Detail (Funds 001-799 excluding 575, All Objects)

1. 2210 Improvement of Instruction	6,974,264
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Additional information for National Public Education Financial Survey (NPEFS) reporting of COVID-19 federal relief funds

	Programs 100-630										Programs 700-900	Total
	Salaries 6100	Employee Benefits 6200	Purchased Services 6300, 6400, 6500	Supplies 6600	Property 6700	Dues and Fees 6810	Judgments Against a District 6820	Interest on Short Term Debt 6850	Miscellaneous 6890	Other 6800	All Object Codes (excluding 6900)	
Current Expenditures from COVID-19 federal relief funds												
1000 Instruction	1.	2,340,072	559,502	1,028,322	617,579	26,393	0		0	0	0	4,571,868
2100, 2200 Student Support Services	2.	926,425	246,435	2,564,286	72,240	0	0		1,496	0	0	3,810,882
2300, 2500, 2900 Other Support Services	3.	132,835	31,830	241,159	0	0	0	0	0	0	0	405,824
2400 School Administration	4.	17,452	3,488	0	0	0	0		0	0	0	20,940
2600 Operation and Maintenance of Plant	5.	0	0	6,491	0	0	0		0	0	0	6,491
2700 Student Transportation	6.	23,500	4,689	0	0	0	0		0	0	0	28,189
3100 Food Service Operations	7.	7,000	1,332	0	0	0	0		0	0	0	8,332
3200 Enterprise Operations	8.	0	0	0	0	0	0		0	0	0	0
3300 Community Services Operations	9.	0	0	0	0	0	0		0	0	0	0
3400 Bookstore Operations	10.	2,222	5,244	0	0	0	0		0	0	0	7,466
Other	11.	0	0	1	1	0	0	0	0	0	0	2
Total (lines 1-12)	12.	3,449,506	852,520	3,840,259	689,820	26,393	0	0	1,496	0	0	8,859,994

Technology Related Expenditures from COVID-19 federal relief funds	Total spending detail	Classroom spending detail
1. 6340 Technical Services	4,000	4,000
2. 6432 Technology-Related Repairs and Maintenance	0	0
3. 6443 Rental of Computers and Related Equipment	0	0
4. 6531 Telecommunications	0	0
5. 6650 Supplies-Technology-Related	20,556	220
6. 6737-38 Technology-Related Hardware & Software (less than \$5,000)	21,377	21,377
7. 6739 Technology-Related Hardware & Software (\$5,000 or more)	0	0
8. 6641-43 Software reported in library books, textbooks, or instructional aids	437,399	437,399
9. 6832 and 6842 Noninstructional software subscriptions (more than 12 months) Principal and Interest	0	0
10. 6833 and 6843 Instructional software subscriptions (more than 12 months) Principal and Interest	0	0

Other Financing Uses for federal relief funds	
1. 6910 Indirect costs transfers-out	2,529

Capital Outlay Expenditures detail for COVID-19 federal relief funds	
1. Programs 100-630, Function 4000, Objects 6100-6700 and 6890	0
2. Programs 100-630, All functions, Object 67XX	26,393

COVID-19 federal relief funds	Total Award (all fiscal years)	FY 2020 through FY 2023 Expenditures and Other Financing Uses	FY 2024 Expenditures and Other Financing Uses	Amount remaining to spend
1. Elementary and Secondary School Emergency Relief Funds (ESSER I)	2,039,036	2,039,036		
2. Elementary and Secondary School Emergency Relief Funds (ESSER II)	8,428,713	8,335,447	82,007	11,259
3. Elementary and Secondary School Emergency Relief Funds (ESSER III)	19,039,754	10,557,244	8,476,823	5,687
4. Governor's Emergency Education Relief Funds (GEER) - includes Acceleration Academies Program	97,955	31,925	0	66,030
5. Coronavirus Relief Fund (CRF)—Enrollment Stability Grant (ESG) Program	9,652,858	9,652,858		
6. Other COVID-19 Federal Relief Funds	5,788,453	4,023,504	303,693	1,461,256
7. Total	45,046,769	34,640,014	8,862,523	1,544,232

Total FY 2024 expenditures + other financing uses **8,862,523**

This tab presents information on the amount and planned use of the District's fund balance reserves to increase transparency and provide decision-makers, other stakeholders, and the public more complete financial information. It also presents information about policies or guidelines used to establish target fund balance reserve amounts.

A. Ending fund balance amounts and planned uses

Maintenance and Operations Fund	Funds														Total all funds
	General Fund*			Capital Projects Fund				Special Revenue Funds			Debt Service Funds	Permanent Fund	Enterprise funds	Internal Services Funds	
	Unrestricted Capital Outlay Fund (if included in the General Fund)	Other funds reported in the General Fund	Unrestricted Capital Outlay Fund (if not included in the General Fund)	Bond Building Funds	Adjacent Ways Fund	Other capital projects funds	Classroom Site Fund	Federal and State Grants	Other special revenue funds						
14,136,389	21,074,688	19,304,197	0	15,382,170	910,228	67,779	18,074,811	1,930,645	37,843,765	29,113,510	0	1,149	45,889,658	203,728,989	
29,928,667	13,394,910	17,148,312	0	3,363,668	42,712	41,986	19,010,970	(1,333,805)	32,186,277	25,475,663	0	1,676	29,376,095	168,637,131	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	3,363,668	42,712	41,986	5,000,000	(1,333,805)	0	0	0	1,676	1,500,000	8,616,237	
0	0	0	0	0	0	0	0	0	0	25,475,663	0	0	0	25,475,663	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29,928,667	13,394,910	17,148,312	0	0	0	0	14,010,970	0	32,186,277	0	0	0	27,876,095	27,876,095	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
29,928,667	13,394,910	17,148,312	0	3,363,668	42,712	41,986	19,010,970	(1,333,805)	32,186,277	25,475,663	0	1,676	29,376,095	168,637,131	

Prior year ending fund balance
 1. Ending fund balance reported in FY 2023 AFR

Current year ending fund balance
 2. Total FY 2024 ending fund balance

FY 2024 ending fund balance details:

- 3.a Fund deficit
- 3.b Fund balance exceeding budget capacity in budget-controlled funds
- 3.c Planned to be spent in FY 2025 to support budgeted spending
- 3.d Maintained for debt retirement after FY 2025
- 3.e Maintained for capital projects after FY 2025
- 3.f Maintained for retirement contributions after FY 2025
- 3.g Maintained for self-insurance or OPEB after FY 2025
- 3.h Maintained for future financial stability
- 3.i other purposes (Specify)
- 3.j other purposes (Specify)
- 3.k Total FY 2024 ending fund balance

*See the Summary tab, column K, and page 5, column K, to identify which funds are included in the General, Capital Projects, and Special Revenue, and other funds columns on this page.

B. Fund balance reserve process or policy

1. Does the District have a process or policy it follows to establish a targeted (goal) fund balance reserve level that the District is working to maintain each year? (Yes or No in cell F28) If the District has an adopted Governing Board policy, enter the policy number in the box provided (cell G28).

Yes	Governing Board policy number (N/A if no adopted policy exists): DB-R
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If question 1 was answered yes, complete the table below to describe the District's specific FY 2024 targeted and actual fund balance reserve amounts and methods used to establish those targeted fund balance reserve amounts.

2. Fund(s)	Targeted FY 2024 fund balance reserve amount(s)	Actual FY 2024 fund balance reserve amount(s)	Method used to establish a targeted fund balance reserve amount
001	15,430,855	29,928,667	M & O - (001) Minimum Carryforward = four percent (4%) of revised budget; Maximum Carryforward = eight percent (8%) of revised budget
010	9,204,012	19,010,969	Classroom Site - (010) Minimum Carryforward = ten percent (10%) of revised budget; Maximum Carryforward = twenty-five percent (25%) of revised budget.
020	618,235	1,714,896	Indian Gaming (020) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue
290	1061281	1,262,205	Medicaid (290) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue.
515	1,366,700	5,407,887	Civic Center (515) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue.
520	2,011,016	3,749,764	Community Education (520) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue.
570	1280663	3,149,838	Indirect Costs (570) - Minimum Carryforward = twenty-five percent (25%) of annual revenue. Maximum Carryforward = two times (2x) annual revenue.
610	4,565,969	7,107,176	Capital - (610) Minimum Carryforward = twenty-five percent (25%) of revised budget; Maximum Carryforward = forty percent (40%) of revised budget.
611	4,540,196	6,287,732	Capital - (611 Override) Minimum Carryforward = twenty-five percent (25%) of revised budget; Maximum Carryforward = forty percent (40%) of revised budget.
Federal and State Grants	0	0	Federal and State Grants - varies depending on the grant - Minimum Carryforward = varies based on grant; Maximum in General = fifteen percent (15%) of Arizona
Total:	40,078,927	77,619,134	

3. The District plans to take the following actions related to its ending fund balance in FY 2025 and thereafter:

The District will continue to review the funds balances on an annual basis to bring the fund balances into alignment as stated in DB-R.

I certify that the Annual Financial Report of Scottsdale Unified School District, Maricopa County, for fiscal year 2024 was approved by the Governing Board on October 1, 2024, and that the complete Annual Financial Report may be reviewed by contacting Mario Serna at the District Office, telephone 480-484-6135, during normal business hours.

Rubyn Harnick
President of the Governing Board

CTDS NUMBER		070248000
Avg. Daily Membership	2023	2024
Attending	20,103.7600	19,747.8327
2024 Tax Rates:	Primary	Secondary
	2.4454	0.9312

Rev. 8/24 Arizona Department of Education and Auditor General

Fund/Program	Beginning Fund Balance	Revenues	Net Other Financing Sources and Uses Including Transfers	Budgeted Expenditures	Actual Expenditures	Ending Fund Balance	Fund Types
Regular Education				146,371,294	131,417,442		
Special Education				29,311,048	25,939,081		
Pupil Transportation				8,629,311	8,282,444		
Desegregation				7,382,169	7,382,169		
Dropout Prevention Programs				221,130	221,131		
Joint Career & Tech. Ed. & Voc. Ed. Center				0	0		
K-3 Reading Program				970,731	970,731		
Maintenance and Operation Total	14,136,389	192,230,709	(2,225,433)	192,885,683	174,212,998	29,928,667	General
Classroom Site Funds	18,074,811	19,090,806		36,816,047	18,154,647	19,010,970	Special Revenue
Instructional Improvement	1,260,928	1,522,677		2,472,941	1,068,709	1,714,896	Special Revenue
Unrestricted Capital Outlay	21,074,688	15,332,037	0	36,424,661	23,011,815	13,394,910	General
Adjacent Ways	910,228	0	0	910,229	867,516	42,712	Capital Projects
Bond Building	15,382,170	1,500	0	24,824,343	12,020,002	3,363,668	Capital Projects
Condemnation	0	0	0	0	0	0	Special Revenue
Energy and Water Savings	2,140,536	777,105	2,225,433	5,000,000	4,158,678	984,396	Special Revenue
New School Facilities	0	0	0	0	0	0	Capital Projects
Federal Projects	1,714,509	21,694,343	(283,689)	28,023,962	25,075,603	(1,950,440)	
State Projects	216,136	2,226,910	0	8,309,216	1,826,411	616,635	
County, City, and Town Grants	0	0	0	0	0	0	Special Revenue
English Language Learner	0	0	0	0	0	0	Special Revenue
Compensatory Instruction	0	0	0	0	0	0	Special Revenue
School Plant Fund	7,986,335	475,416	72,933	7,100,000	470,210	8,064,474	General
Food Service	6,655,512	11,585,718	(899,515)	13,500,000	10,907,196	6,434,519	Special Revenue
Civic Center	6,642,856	746,004	0	5,466,799	1,980,974	5,407,886	Special Revenue
Community School	4,525,124	6,454,034	0	8,044,064	7,229,394	3,749,764	Special Revenue
Auxiliary Operations	3,792,199	2,716,564	0	2,681,511	3,158,479	3,350,284	General
Extracurricular Activities Fees	4,289,458	1,932,200	0	3,278,218	2,347,663	3,873,995	Special Revenue
Gifts and Donations	2,005,771	1,463,195	0	1,200,000	1,267,878	2,201,088	Special Revenue
Gifts and Donations—Capital	67,779	1,840	0	0	27,633	41,986	Capital Projects
Career & Technical Education Projects	0	0	0	0	0	0	Special Revenue
Fingerprint	405	2,114	0	0	0	2,519	Special Revenue
School Opening	0	0	0	0	0	0	General
Insurance Proceeds	1,684,747	46,924	156,710	1,200,000	0	1,888,381	General
Textbooks	673,112	66,854	0	550,000	57,430	682,536	Special Revenue
Litigation Recovery	283,791	410,078	0	64,000	0	693,869	General
Indirect Costs	5,547,624	113,948	1,183,204	5,122,653	3,694,939	3,149,837	General
Unemployment Insurance	1,018	28	0	900	0	1,046	Special Revenue
Teacherage	0	0	0	0	0	0	Special Revenue
Insurance Refund	197,655	5,494	0	190,000	0	203,149	Special Revenue
Grants and Gifts to Teachers	0	0	0	0	0	0	Special Revenue
Advertisement	9,501	(20)	0	14,000	8,014	1,467	General
Career Technical Education	2,285,083	2,077,248	0	3,798,582	2,094,549	2,267,782	Special Revenue
Arizona Industry Credentials Incentive	0	21,676	0	9,632	9,630	12,046	Special Revenue
Impact Aid Revenue Bond Building	0	0	0	0	0	0	Capital Projects
Debt Service	29,113,510	28,824,463	0	32,380,910	32,462,310	25,475,663	Debt Service
Emergency Deficiencies Correction	0	0	0	0	0	0	Capital Projects
Building Renewal Grant	(585,485)	19,863,798	0	22,474,588	20,614,338	(1,336,025)	Special Revenue
Impact Aid Rev. Bond Debt Service	0	0	0	0	0	0	Debt Service
Student Activities	2,020,519	2,522,073	0	1,909,908	2,392,507	2,150,085	Special Revenue
Employee Insurance Program Withholdings	0	0	0	0	0	0	
State Income Tax Withholdings	0	0	0	0	0	0	
Other Funds	5,731,273	141,206	0	5,425,083	2,035,884	3,836,595	Special Revenue
Permanent Fund	0	0	0	0	0	0	Permanent
Trust and Custodial Funds	0	0	0	0	0	0	
Enterprise Funds	1,149	527	0	0	0	1,676	Enterprise
Self-Insurance	44,433,735	22,261,108	0	44,566,643	38,575,807	28,119,036	Internal Services
Intergovernmental Agreements	1,396,888	343,986	0	960,366	580,130	1,160,744	Internal Services
OPEB	0	0	0	0	0	0	Internal Services
Other Internal Service Fund	59,035	86,782	0	52,604	49,502	96,315	Internal Services

Additional fund balance reserve information
(See Fund Balance Reserve tab for more detail)

(1) The District has a process or policy to establish a targeted fund balance reserve for FY 2024.

(2) The District's actual fund balance reserve for FY 2024 was:
77,619,134