

Moffat School 2

Proposed Budget

FY 2024/25

Date: 6/24/2025

Name	Moffat School 2
Address	501 Garfield Ave, PO Box 428
City, Co Zip Code	Moffat, CO 81143
Name	Name
Joe Torrez	Rebecca Quintana
Superintendent	Finance Team Member
Date	

002
Moffat School 2

Proposed Budget

Budget Development Assumptions

FY 2024/25

	FY 2023/24	FY 2024/25	
Revenue-Based Assumptions			
October FTE Pupil Count	182.0	189.0	
Charter School Pupil Count	87.0	87.0	
5-Yr Averaging Funded Pupil Count	196.4	191.2	
Post-Negative Factor Per-Pupil Funding	19,574.82	\$21,418	\$1,843
SubTotal Program Funding	\$3,844,495	\$4,095,122	
Budget Stabilization Factor	(\$59,202)	\$0	
Total Program Funding	\$3,785,293	\$4,095,122	
Net Assessed Valuation	\$43,836,381	\$51,879,069	
Property Tax Mill Levy Components:			
General Fund			
Abatement Levy			
Bond Fund			
Mill Levy Override Fund			
Total Mill Levy	0.000	0.000	

Expenditure-Based Assumptions			
District Contribution Insurance Premium	8,925	10,000	
Employer PERA Contribution	21.40%	21.40%	
Medicare Employer Contribution	1.45%	1.45%	
Colorado Minimum Wage (1/1/24 & Estimated 1/1/25)	\$14.42	\$15.14	

Moffat School 2
Proposed Budget
Appropriation Resolution
FY 2024/25

Appropriation Resolution

Be it resolved, by the Board of Education of Moffat School District 2 in Saguache County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2024 and ending June 30, 2025.

FUND	APPROPRIATION AMOUNT
General Fund	
General Fund	6,839,201
Charter School	4,235,039
PreSchool Fund	128,086
Special Revenue Funds	
Food Service Fund	227,009
Designated Purpose Grants Fund	0
Pupil Activity Fund	105,535
Pupil Activity Fund -- Charter	78,435
Bond Redemption Fund	
Bond Redemption Fund	1,240,557
Capital Projects Funds	
Capital Reserve Fund	931,887
Total Appropriation	<u>\$13,785,749</u>

Board President

Jina M Eastman

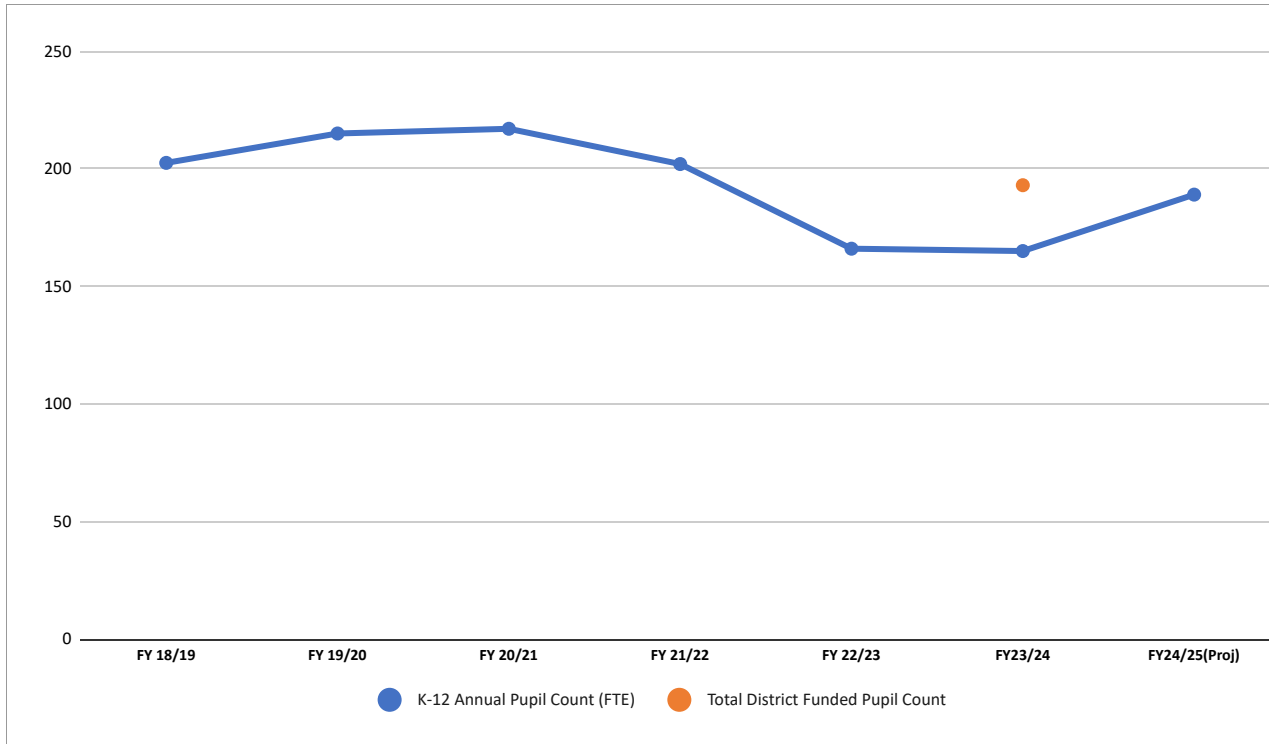
Date

June 24, 2024

Moffat School 2**Proposed Budget****Pupil Count History****FY 2024/25**

CHARTER	Fiscal Year	K-12 Annual Pupil Count (FTE)	Year over Year Pupil Count Change	Total District Funded Pupil Count
87	FY24/25(Proj)	189.00	23.0	193.00
87	FY23/24	165.00	(1.0)	
82	FY 22/23	166.00	(36.0)	
83	FY 21/22	202.00	(15.0)	
85	FY 20/21	217.00	2.0	
88	FY 19/20	215.00	12.5	
80.1	FY 18/19	202.50	#REF!	

* From CDE Funding Worksheets



Moffat School 2**Proposed Budget****General Fund****FY 2024/25**

	Budget FY23-24	FY24 Budget v FY25 Budget	Proposed Budget FY24-25
Beginning Fund Balance			
Restricted - TABOR		10,208	10,208
Restricted - Emergencies		100,000	100,000
UnAssigned			2,714,894
Total Beginning Fund Balance	0	110,208	2,825,102
General Fund Revenue:			
Local Revenue	5,072,216	(2,882,273)	2,189,943
Intermediate Revenue	55	0	55
State Revenue	2,077,710	522,586	2,600,296
Federal Revenue	0	0	0
Transfers/Allocations	(1,901,622)	(220,030)	(2,121,652)
GRANTS			
Local Revenue	229,530		173,769
Intermediate Revenue	0		0
State Revenue	509,509		370,749
Federal Revenue	1,519,042		800,939
Transfers/Allocations			
	7,506,440	(2,579,717)	4,014,099
Total Revenues			
	7,506,440	(2,469,509)	6,839,201
Total Resources Available			
Expenditures			
GF 11:1200 Instructional Services	1,045,069	(73,114)	971,955
Grants Instructional Services	936,514	(216,065)	645,075
GF 2100 Student Support	78,333	(1,062)	77,272
Grants Student Support: Grants	621,458		515,607
GF: 2200 Instructional Support	20,186	2,211	22,397
Grants Instructional Support: GRANTS	49,019		49,019
GF: 2300 General Administration	333,313	63,470	396,783
Grants General Administration	67,571		33,508
GF: 2400 School Administration	186,982	(13,453)	173,529
Grants School Administration: GRANTS	8,471		6,591
GF: 2500 Business Services	132,961	76,142	209,103
Grants Business Services: GRANTS	109,587		37,606

GF: 2600	Maintenance & Operations	314,980	34,016	348,996
Grants	Maintenance & Operations: GRANT	198,029		38,220
GF: 2700	Transportation Services	220,507	4,535	225,042
Grants	Transportation Services: GRANTS	20,693		7,847
GF: 2800	Central Services	237,938	3,641	241,579
Grants	Central Services: GRANTS	41,374		2,755
Grants	Other Services: GRANTS	50,000	(50,000)	0
Grants	Community: Grants	42,374		9,229
GF: 9100	Reserves	2,791,081		

Total Expenditures	7,506,440	(169,679)	4,012,112
Surplus/(Deficit)	0		1,987
Fund Balances			
Restricted - TABOR		10,208	10,208
All Other Fund Balance	0	2,816,881	2,816,881
	0	2,827,089	2,827,089
Total Fund Balance	7,506,440	2,657,410	6,839,201

\$7,506,440**\$6,839,201**

	FY 2024	FY 2025
General Fund Revenue	2,189,445	2,668,642
General Fund Expense	2,570,269	2,666,655
Reserve	2,791,081	2,825,102
Grants Revenue	2,258,081	1,345,457
Grants Expense	2,145,090	1,345,457
ADOPTED REVISED FY 2024 BUDGET	7,506,440	6,839,201

Moffat School 2
Proposed Budget
Preschool Fund (19)
FY 2024/25

	Budget FY23-24	FY24 Budget v FY25 Budget	Proposed Budget FY24-25
Beginning Fund Balance			
6724 CPP Reserve		0	
6725 UPK Reserve		0	
6760 Assigned Fund Balance		0	
Total Beginning Fund Balance	0	0	0
Revenues			
1324 Tuition	219,549	(219,549)	
1510 Interest Income	86	0	86
1990 Misc. Revenue	120,000	0	120,000
3010-3897 UPK Revenue	23,676	(15,676)	8,000
Other Revenue	17,275	(17,275)	0
Other Revenue		0	
Other Revenue		0	
Other Revenue		0	
5210 Transfers From General Fund		0	
Total Revenues	380,586	(252,500)	128,086
Total Resources Available	380,586	(252,500)	128,086
Preschool Expenditures			
011X Salaries	12,250	(12,250)	
01XX Temp Salaries	66,834	(66,834)	
02XX Employee Benefits	152,609	(152,609)	
03XX Purchased Services	95	(95)	
04XX Purch Property Services		0	
05XX Other Purch Svcs		0	
06XX Supplies & Materials	9,264	(9,264)	
07XX Equipment & Technology	1,300	(1,300)	
08XX Other & Indirect Expenses		0	
09XX Other Uses/Contingency		0	
Total Expenditures	242,352	(242,352)	0
Surplus/(Deficit)	138,234	(10,148)	128,086
Fund Balances			
6724 CPP Reserve		0	
6725 UPK Reserve		0	
6760 Assigned Fund Balance	138,234	(10,148)	128,086
Total Ending Fund Balance	138,234	(10,148)	128,086
	380,586		128,086
Staff FTE:			
1XX Administrators		0.00	
2XX Teachers (Licensed)		0.00	
3XX Non-Teaching Professionals		0.00	
4XX Classified - Instructional		0.00	
5XX Classified - School Admin		0.00	
6XX Classified - Maint, Oper & Trans		0.00	
Total FTE	0.00	0.00	0.00

Moffat School 2
Proposed Budget
Food Service Fund (21)
FY 2024/25

	FY24 Budget		
	Budget FY23-24	v FY25 Budget	Proposed Budget FY24-25
Beginning Fund Balance			
Unspendable (Inventory)		0	
Restricted Fund Balance	31,557	(31,557)	0
Total Beginning Fund Balance	31,557	(31,557)	0
Revenues			
1XXX Local Revenue	59,231	0	59,231
3XXX State Revenue	8,358	0	8,358
4XXX Federal Revenue	115,920	0	115,920
5210 Allocation from General Fund	31,328	12,172	43,500
Total Revenues	214,837	12,172	227,009
Total Resources Available	246,394	(19,385)	227,009
Expenditures			
011X Salaries	83,000	0	83,000
02XX Employee Benefits	28,620	0	28,620
03XX Professional Services	6,000	0	6,000
04XX Property Services	0	0	0
05XX Other Services	1,850	0	1,850
06XX Supplies & Materials	101,900	0	101,900
07XX Equipment	5,000	0	5,000
08XX Other Objects		0	0
09XX Other Uses	20,000	(19,361)	639
Total Expenditures	246,370	(19,361)	227,009
Surplus/(Deficit)	24	31,533	0
Fund Balances			
Unspendable (Inventory)		0	
Restricted Fund Balance	24	(24)	0
Total Fund Balance	24	(24)	0
	246,394		227,009

Moffat School 2
Proposed Budget
Pupil Activity Fund (23)
FY 2024/25

	Budget FY23-24	FY24 Budget v FY25 Budget	Proposed Budget FY24-25
Beginning Fund Balance			
Fund Balance		0	
Total Beginning Fund Balance	0	0	0
Revenues			
1XXX Local Revenue	105,535	0	105,535
3XXX State Revenue		0	
4XXX Federal Revenue		0	
5210 Allocations from General Fund		0	
Total Revenues	105,535	0	105,535
Total Resources Available	105,535	0	105,535
Expenditures			
011X Salaries		0	
02XX Employee Benefits		0	
03XX Professional Services	\$10,000.00	0	\$10,000.00
04XX Property Services		0	
05XX Other Services	\$20,000.00	0	\$20,000.00
06XX Supplies & Materials	\$75,535.00	0	\$75,535.00
07XX Equipment		0	
08XX Other Objects		0	
09XX Other Uses		0	
Total Expenditures	105,535	0	105,535
Surplus/(Deficit)	0	0	0
Fund Balances			
Fund Balance	0	0	0
Ending Fund Balances	0	0	0
	105,535		105,535

Moffat School 2
Proposed Budget
Bond Redemption Fund (31)
FY 2024/25

	Budget FY23-24	v FY25 Budget	Proposed Budget FY24-25
Beginning Fund Balance			
Fund Balance	658,389	154,769	813,158
Total Beginning Fund Balance	658,389	154,769	813,158
Revenues			
1110 Local Property Taxes	582,168	(154,769)	427,399
1120 Specific Ownership (if Applicable)		0	
1140 Delinquent Taxes & Interest		0	
1141 Abatement		0	
1500 Interest Income		0	
1900 Other Local		0	
Total Revenues	582,168	(154,769)	427,399
Total Resources Available	1,240,557	0	1,240,557
Expenditures			
03XX Professional Services	2,100	0	2,100
04XX Property Services		0	
05XX Other Services		0	
06XX Supplies & Materials		0	
07XX Equipment		0	
08XX Other Objects	130,642	0	130,642
5100-0830 Debt Service/Interest		0	
09XX Other Uses	1,107,815	0	1,107,815
5100-0910 Debt Service/Principal		0	
Total Expenditures	1,240,557	0	1,240,557
Surplus/(Deficit)	0	0	0
Fund Balances			
Fund Balance	0	0	0
Total Ending Fund Balance	0	0	0
	\$1,240,557		\$1,240,557

Moffat School 2
Proposed Budget
Capital Reserve Fund (43)
FY 2024/25

		Budget FY23-24	FY24 Budget v FY25 Budget	Proposed Budget FY24-25
Beginning Fund Balance				
	Fund Balance: DISTRICT CRCP	291,638	(75,883)	215,755
	Fund Balance: DISTRICT: BEST			88,981
	Fund Balance: CHARTER	397,151		397,151
Total Beginning Fund Balance		688,789	(75,883)	701,887
Revenues				
1XXX	Local Revenue DISTRICT	18,103		
1XXX	Local Revenue CHARTER		0	0
5210	General Fund Allocation: DISTRICT	100,000	100,000	200,000
5210	General Fund Allocation: CHARTER	30,000	0	30,000
Total Revenues		148,103	100,000	230,000
Total Resources Available				
	GF	409,741	94,995	504,736
	Charter	427,151	0	427,151
Expenditures				
011X	Salaries			
02XX	Employee Benefits		0	
03XX	Professional Services		0	
04XX	Property Services: DISTRICT		0	
04XX	Property Services: CHARTER	30,000	0	30,000
07XX	Equipment: DISTRICT	309,741	(5,005)	304,736
07XX	Equipment: CHARTER		0	0
09XX	Other Uses: DISTRICT	100,000	100,000	200,000
09XX	Other Uses: CHARTER	397,151	0	397,151
Total Expenditures		836,892	94,995	931,887