**PEQUEA VALLEY SCHOOL DISTRICT**
**CAPITAL RESERVE BUDGET FOR 2024-2025**

| | **Capital Reserve, 2024-2025** | **Revenue** | **Expenditures** | **Balance** |
|---|---|---|---|---|
| | Cash Balance as of 09/30/24 | | | $ 214,756 |
| | Transfer from general fund budget | $ 500,000 | | $ 714,756 |
| | Anticipated interest earnings | $ 10,000 | | $ 724,756 |
| | Reserve for encumbrances | $ - | $ 10,000 | $ 714,756 |
| | | | | |
| | | | | |
| | **Estimated Available Balance for 2025** | | | **$ 714,756** |

**PRIORITIES - Administration authorized to solicit bids / quotes for the following projects:**

| **Item #** | **Description** | | **Estimated Cost** | |
|---|---|---|---|---|
| 1 | Replace remaining air handlers at Paradise, Trane | | $ 225,000 | |
| 2 | Paradise Interior Painting | Estimate | $ 12,000 | |
| 3 | Automated floor cleaner | Quote | $ 35,000 | |
| 4 | Replace bulbs and ballasts at Stadium | | $ 20,000 | |
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| | | | | **$ 292,000** |

**SECONDARY - Upon receipt of bids / quotes for items #1-10, the board will consider approval of the following projects:**

| **Item #** | **Description** | | **Estimated Cost** | |
|---|---|---|---|---|
| 1 | | | $ - | |
| 2 | | | $ - | |
| 3 | | | $ - | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| | | | | |
| | **Subtotal - Secondary Items** | | | **$ -** |

| | | | |
|---|---|---|---|
| **Total Proposed Expenditures** | | | **$ 292,000** |
| **Estimated Available Balance at 12/31/23** | | | **$ 422,756** |
| **Designated Reserves:** | | | |
| Turf Replacement (1) | $ 250,000 | | |
| | $ - | | |
| | $ - | | $ 250,000 |
| **Adjusted Available Balance at 12/31/2023** | | | **$ 172,756** |